

SIGNIFICANT FINANCIAL INFORMATION

Tax Rebate

Article XIII B of the California Constitution, the state appropriations limit, establishes a limit on the growth of certain state appropriations made from state tax revenues ("proceeds of taxes"), adjusted annually for inflation and population growth. All tax revenue received must be appropriated under the provisions of Article XIII B or returned to the taxpayers. For fiscal year 1986-87 tax proceeds exceeded the state's authority to appropriate funds under the constraints imposed by Article XIII B. Accordingly, special legislation, Chapter 908, Statutes of 1987 was enacted to rebate \$1.1 billion in excess tax revenues to the taxpayers beginning in November of 1987.

Governmental Cost Fund Revenues and Expenditures

Revenues for the Governmental Cost Funds totaled \$37.7 billion for the fiscal year ended June 30, 1987, an increase of 11.8 percent over 1986. The amount of revenues from various sources and the changes from the last fiscal year are shown in Table 1.

Revenue Source	Amount	Percent of Total	Increase/Decrease from 1985-86
Major Taxes and Licenses	\$35,368.1	93.9%	\$4,469.9
Regulatory Taxes and Licenses	617.9	1.7%	22.1
Revenue from Local Agencies	167.1	0.4%	2.8
Services to the Public	451.6	1.2%	-150.5 *
Use of Property and Money	860.1	2.3%	-359.1 **
Miscellaneous	188.9	0.5%	-3.1
Total	\$37,653.7	100.0%	\$3,982.1

*The decrease is primarily due to Healthcare receipts of \$395.9 million being accounted for as revenue in the 1985-86 fiscal year and as reimbursements in the 1986-87 fiscal year.

**The decrease is primarily due to \$258.7 million less in State Lands Royalties received as a result of lower oil prices.

Table 1 Governmental Cost Fund Revenues (In Millions)

The large increase in taxes is primarily the result of increased personal income tax payments. It is believed the majority of personal income increase is one time and was caused by taxpayers anticipating changes in the federal income tax laws.

Expenditures for the Governmental Cost Funds totaled \$37.7 billion for the fiscal year ended June 30, 1987, an increase of 8.7 % over 1986. These expenditures provided a comprehensive range of governmental services in the areas of education, social services, health and environmental services, transportation, mental health, law, justice, public safety, recreation and resources development, public improvements, and general administrative services.

Changes in expenditures by function from the last fiscal year levels are presented in Table 2.

Function	Amount	Percent of Total	Increase/ Decrease from 1985-86
Legislative, Judicial, Executive			
Legislative.....	\$168.1	0.4	\$20.1
Judicial.....	170.7	0.5	17.8
Executive.....	397.2	1.1	36.3
State and Consumer Services.....	1,014.7	2.7	233.1
Business, Transportation and Housing			
Business and Housing.....	125.9	0.3	-2.9
Transportation.....	2,068.2	5.5	86.6
Resources.....	723.0	1.9	-28.4
Health and Welfare.....	9,746.1	25.9	609.9
Correctional Programs.....	1,571.4	4.2	185.0
Education			
Education--K through 12.....	12,123.6	32.2	1,219.0
Higher Education.....	4,799.2	12.7	416.3
General Government			
General Administration.....	719.1	1.9	-62.8
Debt Service	637.4	1.7	86.3
Tax Relief.....	992.9	2.6	74.8
Shared Revenues.....	2,244.1	6.0	144.5
Miscellaneous.....	302.9	0.8	7.5
Credits for Overhead Services by			
General Fund.....	-102.9	-0.3	-12.6
Statewide Indirect Cost Recoveries.....	-26.3	-0.1	-7.4
Total.....	\$37,675.3	100.0	\$3,023.1

Table 2 Governmental Cost Fund Expenditures (In Millions)

Debt Administration

The State continues to maintain its superior bond accreditation from Standard and Poor's Corporation (AAA), Fitch Investors Service (AAA) and Moody's Investors Service (Aa). As a result of uncertainties relating to the new federal tax legislation, only three general obligation bond issues were sold during the 1986-87 fiscal year. General obligation bonded debt decreased from \$8.3 billion at June 30, 1986 to \$8.0 billion at June 30, 1987, a decrease of 4%. However, the amount of bonds authorized and unissued increased from \$3.7 billion at June 30, 1986 to \$5.2 billion at June 30, 1987, an increase of over 40%. In accordance with the State Constitution, this debt was approved by two-thirds of both houses of the legislature and by a majority of the electorate voting in a general or a direct primary election. The general obligation debt position of the State at June 30, 1987, is provided in Statements 25 and 26.

In order to provide for cash flow the State usually issues revenue anticipation notes at the beginning of each fiscal year. The State issued \$2.6 billion in notes for fiscal year 1986-87 which were repaid by June 30, 1987. In August and November of 1987, the State issued \$800 million and \$1.3 billion in revenue anticipation notes, respectively. These notes will mature on June 30, 1988 and will be payable from available monies in the General Fund, including, if necessary, amounts that may be borrowed from the special funds of the State.

Bonded Debt Policy

Most recently general obligation bonds have been approved and used for K-12 school and correctional facility construction. General obligation bonds require a majority vote by the people for approval, however, bonded debt service payments are not subject to the appropriation limitations of Article XIIIB of the State Constitution. There is now a movement to utilize general obligation bonds for the construction of California freeways. Freeways in past years have been financed on a "pay as you go" basis through available taxes on highway users. The use of general obligation bond financing for this purpose will embark the State of California on the road of deficit financing, allocating the debt payment to future generations without defining and providing future revenue for the debt service.

The Commission on State Finance (COSF) in its December 1987 report has estimated that General Fund revenues and transfers in fiscal year 1987-88 will gain 3.1% over the previous fiscal year, while in this same period

expenditures will increase 5.2%. The repayment of general obligation bonds, redemption and interest, are paid in most cases by the general fund. Current general tax revenue dollars may not support both increased general fund expenditures and increased debt service.

Cash Investment

The State combines its surplus cash into a general account, the Pooled Money Investment Account, from which it makes its investments in various types of securities. The average daily investment balance for the year ended June 30, 1987 amounted to \$19.2 billion. This balance was invested as follows: 42% in money market securities, 25% in U.S. Government and agency securities, 19% in repurchase agreements, 10% in corporate bonds, and 4% in time deposits. For the 1986-87 fiscal year, the average effective yield in investments was 7.43%, as compared to a yield of 9.08% during the 1985-86 fiscal year. Total interest received from available balances was \$1.4 billion. Of this amount, the General Fund received \$457 million, special funds received \$581 million and local governments received \$387 million.

Special Fund for Economic Uncertainties

The Special Fund for Economic Uncertainties was created by Chapter 139 of the Statutes of 1985 and amended Section 16418(a) of the Government Code. This fund, as the name implies, is a "rainy day fund". It provides the funds for those necessary expenditures throughout the year that have not been anticipated or provided for in the annual budget. The State Controller is required to transfer to the fund at the close of each fiscal year the lesser of the following amounts:

1. The unencumbered balance in the General Fund
2. The difference between the state's "appropriations subject to limitation" for the fiscal year that ended and its "appropriation limit" as defined in the Budget Act for that fiscal year.

The balances of the Special Fund for Economic Uncertainties for the years 1985-86, 1986-87 and after the tax rebate are shown in Table 3. The final amount for 1986-87 is \$94 million more than shown in the preliminary report as a result of the customary audit adjustments and revised information from state agencies.

Fiscal Year	Special Fund Balance	General Fund Expenditures	Percent of General Fund Expenditures
After Rebate (January, 1988)	\$478	.....	1.5%
1986-87	1,046	\$31,373	3.3%
1985-86	443	28,812	1.5%

Table 3 Special Fund for Economic Uncertainties Fund Balance (In Millions)

Even though the Special Fund for Economic Uncertainties ended the fiscal year with a balance of \$1.046 billion, Chapter 908, Statutes of 1987, requires that revenue collected in excess of the limit set by Article XIII B of the State Constitution be rebated to the people of California. This excess amount was \$1.1 billion. In order to make this rebate, it was necessary to reduce the special fund balance to \$478 million. This resulted in a special fund balance which is 1.5% of budgeted General Fund expenditures. Such balance is far below the 3.7%, or \$1 billion figure that the Governor and Department of Finance have stated is necessary for a "prudent" reserve.

ACCOUNTING BUDGETARY AND INTERNAL CONTROL SYSTEMS

The State of California prepares an annual financial plan which contains estimates of revenues and expenditures and enacts into law an annual budget. This budget is the result of negotiations between the Governor and State Legislature. Throughout the year adjustments agreed to by the parties are made to the budget. These are contained in budget revisions, executive change orders and financial legislation. The methods of accounting for expenditures against the budget are governed by law and are not in full agreement with generally accepted accounting principles.

The State Controller is statutorily responsible for maintaining control over revenues due to the State and the expenditures of each appropriation contained in the budget. Budgeted appropriations are the expenditure authorizations that allow state agencies to purchase or create liabilities for goods and services. The State Controller maintains audit processes which provide assurance that all state agency payments for goods and services are proper and are within the appropriations authorizing the expenditures.

The design of the state's accounting system provides the State Controller with a centralized control record system to fully account for each budgeted appropriation, including its unexpended balance, and for all cash receipts and disbursements. The accounting system is decentralized in that the detail of each control account is maintained at the agency level. Throughout the year the control accounts and agency accounts are maintained and reconciled on a cash basis. At the end of the fiscal year each agency prepares annual accrual reports for accounts receivable and payable. Encumbrances of appropriations are maintained through the year at the state agency level and are reported as liabilities on a legal basis and reservations of fund balances at June 30 on a GAAP basis. The State Controller prepares the State of California Annual Report using data from the cash basis control accounts and the annual accrual reports prepared by the agencies.

The state's system of internal accounting controls is designed to provide reasonable, but not absolute, assurance that (1) transactions are executed in accordance with management's authorization; (2) assets are protected against loss from unauthorized use or disposition; and (3) financial records are reliable for preparing financing statements and maintaining accountability for assets and obligations.

General Fixed Assets

The State is in the process of developing adequate fixed assets records for its property, plant, and equipment in order to meet the requirements of generally accepted accounting principles.



GENERAL FUND

GENERAL FUND
Statement of Financial Condition
Legal Budgetary Basis*
June 30, 1987

ASSETS

Cash in State Treasury and Agency	
Accounts.....	\$1,725,627,798
Receivables (See Notes 1b and 5).....	96,860,980
Due from Other Funds (See Notes 4 and 5).....	1,286,741,717
Due from Other Governments (See Note 5).....	35,286,071
Prepaid Expenses.....	102,612,582
Advances to Other Funds.....	7,500,000
Other Assets.....	714,452
Total Assets.....	<u>\$3,255,343,600</u>

LIABILITIES

Accounts Payable (See Note 1b).....	\$593,938,607
Due to Other Funds (See Note 6).....	292,402,610
Due to Other Governments.....	463,251,651
Accrued Interest Payable.....	63,911,671
Advance Collections.....	50,681,312
Deposits.....	51,094
Other Liabilities.....	27,133,403
Total Liabilities.....	<u>\$1,491,370,348</u>

FUND BALANCE

Designated for Unencumbered Balances	
of Continuing Appropriations.....	\$189,671,217
Special Fund for Economic Uncertainties....	1,046,000,000
Unreserved-Undesignated.....	528,302,035
Total Fund Balance, June 30, 1987.....	<u>\$1,763,973,252</u>
Total Liabilities and Fund Balance.....	<u>\$3,255,343,600</u>

LONG-TERM OBLIGATIONS

General Obligation Bonds.....	\$8,028,550,000
Less: Self-Liquidating Bonds.....	4,201,515,000
Net General Bonded Debt.....	\$3,827,035,000
Interest Payable in Future Years.....	2,141,429,745
Net Long-Term Obligations.....	<u>\$5,968,464,745</u>

GENERAL FUND FIXED ASSETS

General Fund Investment in
Fixed Assets (See Note 1d)

*In compliance with state laws and regulations.

GENERAL FUND
Statement of Revenues, Expenditures and Changes in Fund Balance
Legal Budgetary Basis*
Fiscal Year Ended June 30, 1987

Fund Balance, June 30, 1986.....	\$685,278,329
Restatements	
Prior Year Revenue, Accrual Adjustments.....	83,694,884
Prior Year Expenditure, Accrual Adjustments.....	107,923,754
Fund Balance, Beginning of Year, as Restated.....	<u>\$710,507,199</u>
Revenues**.....	\$32,325,642,536
Other Financing Sources	
Transfers from Other Funds.....	209,580,763
Other Additions.....	78,279,223
Total Revenues and Other Sources.....	<u>\$32,613,502,512</u>
Expenditures	
State Operations.....	\$7,665,018,907
Local Assistance.....	23,695,960,752
Capital Outlay.....	12,442,619
Other Uses	
Transfers to Other Funds.....	186,614,181
Total Expenditures and Other Uses.....	<u>\$31,560,036,459</u>
Excess of Revenues and Other Sources over Expenditures and Other Uses.....	\$1,053,466,053
Fund Balance	
Designated for Unencumbered Balances of Continuing Appropriations.....	\$189,671,217
Special Fund for Economic Uncertainties.....	1,046,000,000
Unreserved-Undesignated (Surplus).....	528,302,035
Total Fund Balance, June 30, 1987.....	<u><u>\$1,763,973,252</u></u>

* In compliance with state laws and regulations.

** Revenues include \$1.1 billion of tax proceeds which was determined to be above the limit set by Article XIIIB of the State Constitution. This amount was transferred to the Appropriations Limit Impound Account and returned to the taxpayers as a tax rebate in the 1987-88 Fiscal Year.



NOTES TO FINANCIAL STATEMENTS

(1) Summary of Significant Accounting Policies

All statements have been prepared in conformity with generally accepted principles of governmental accounting to the fullest extent consistent with statutory requirements and the volume, complexity, and variety of the operations of the government of the State of California. The following is an explanation of the accounting policies of the State of California:

a. Fund Classification

The diverse nature of governmental operations and the need for complying with legal provisions require that the accounts of the State be organized on the basis of funds rather than a single unified set of accounts commonly used by commercial enterprises.

Each fund is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses as appropriate. These funds of the State are divided into two main groups: Governmental Cost Funds and Nongovernmental Cost Funds. Governmental cost funds consist of the General Fund and those special funds into which taxes, licenses and fees are deposited which support the general operations of the State. Nongovernmental cost funds are those funds that account for State moneys derived from sources other than general and special taxes, licenses and fees and serve special purposes of government. These funds are classified below and serve the following purposes:

1. Public Service Enterprise Funds

These are used to account for the transactions of state-operated enterprises which render services primarily to the public for a charge.

2. Working Capital and Revolving Funds

These are used to account for the internal service activities rendered by a state agency for other state agencies or local governments.

3. Bond Funds

These are used to record the proceeds from the sale of general obligation bonds and the expenditure for acquisition of property, capital outlay, or loans to local agencies for the same purposes.

4. Retirement Funds

These are used to account for contributions received by various retirement systems, the investment of these moneys, retirement allowances and refunds to members.

5. Trust and Agency Funds

These are used to account for moneys and properties which are received and are disbursed by the State as trustee or custodian.

6. Feeder Funds

Feeder funds have been established by law as the depositories for collections of certain major taxes prior to clearance to the General Fund. The resources of these funds as of June 30 which apply to the General Fund are included in Due from Other Funds. The feeder funds are:

Alcohol Beverage Control Fund
Bank and Corporation Tax Fund
*Cigarette Tax Fund
Estate Tax Fund
Gift Tax Fund

Highway Carriers' Uniform
Business License Tax Fund
Inheritance Tax Fund
Insurance Tax Fund
Personal Income Tax Fund
*Retail Sales Tax Fund

*Remaining in these feeder funds are certain resources which represent collections for distribution to local agencies or funds that were not available to the General Fund on June 30.

b. Basis of Accounting

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the

accounts and reported in the financial statements. Governmental cost funds are primarily accounted for using the modified accrual basis of accounting.

Revenues of the governmental cost funds are recognized according to the provisions of Government Code Section 13302. Revenues are recorded as received with only interest receivable and recorded accounts receivable that have been billed and estimated to be collected in the following fiscal year reported as revenue of the fiscal year covered by this report. Receivables for which collection is indefinite are fully reserved until collected or determined to be uncollectible. Self-assessed taxes are reported in the fiscal year in which they are received.

Expenditures of governmental cost funds include obligations incurred but not paid by June 30. This includes all interfund settlements due but not completed at the end of the fiscal year and, as required by Government Code Section 13302, includes the interest payable as of June 30, on General Fund debt. Also, all encumbrances (such as obligations in the form of purchase orders, contracts, or salary commitments chargeable to an appropriation) at year end are reported as liabilities and expenditures of the fiscal year covered by this report. While this is a departure from generally accepted principles of governmental accounting, this treatment of encumbrances does not affect the unrestricted-unreserved fund balance (surplus) available for appropriation as these same principles provide that the encumbrances be excluded from the surplus available for appropriation. Transfers from an appropriation in governmental cost funds to nongovernmental cost funds are shown as expenditures of the governmental cost funds in the fiscal year covered by this report even though actual expenditures from the nongovernmental cost funds may not occur until a later date (e.g., transfers to the Architecture Revolving Fund for capital outlay purposes).

The basis of accounting for the nongovernmental cost funds varies among fund groupings and may vary from fund to fund within the groupings. The nongovernmental cost funds to the extent practicable are on an accrual basis; that is, collectible operating income is recorded as income when earned regardless of when it is collected; expenditures are recorded when the service is rendered or the goods used; and equipment is depreciated so the cost is spread over its useful life.

c. Expenditure Funding Source

As a general rule expenditures are accounted as such in the fund from which final disbursement is made

but there are some exceptions to this principle. Where the fund from which the final disbursement is made is used only as a convenience for disbursing purposes (e.g., Payroll Revolving Fund), the expenditures are recorded in the funds from which the moneys were transferred.

d. Fixed Assets

Fixed assets are not included in the financial statements. However, the State is in the process of developing adequate fixed asset records for its property, plant, and equipment.

e. Fund Balance

The term "fund balance" is defined as the excess of the assets of a fund over its liabilities. Part or all of the total fund balance may be reserved as a result of law or generally accepted accounting principles. Reserves represent those portions of the fund balance that are not available for appropriation or that are legally segregated for specific uses. The major reserves are:

"Designated for Unencumbered Balances of Continuing Appropriations" represents the unencumbered balance of all appropriations whose period of availability extends beyond the period covered by this report, that is, the fiscal year ended June 30.

The Special Fund for Economic Uncertainties was created by Chapter 139 of the Statutes of 1985. The Disaster Response-Emergency Operations Account was created within this fund, pursuant to Chapter 1562 of the Statutes of 1985. This fund is to be expended only upon appropriation by the legislature. The balance of this special fund is added to the balance of the General Fund, as required by the Government Code, to show the total money available for General Fund purposes.

The Contingency Reserve for Economic Uncertainties within each special fund was continued in existence by the Budget Act of 1986. This reserve is operative in all funds except the General Fund, Bond Funds and Retirement Funds. It is to be expended only upon reappropriation by the Legislature.

The balances of all appropriations whose availability for encumbrance and expenditure expired before or at the end of the fiscal year covered by this report are included in the Fund Balance.

Section 13303 of the Government Code provides that after July 1, 1978, all special accounts established by statute in the General Fund shall be excluded in any balance sheet, budget, or other statement of financial operations or condition of the General Fund. These accounts are reported separately as General Fund Special Accounts.

f. Budgetary Accounting

The State's annual budget is primarily prepared on a modified accrual basis. The Governor recommends a budget for approval by the Legislature each fiscal year. Under California laws, the State cannot adopt a spending plan that exceeds anticipated revenues.

Under the State Constitution, money may be drawn from the Treasury only through a legal appropriation. The appropriations contained in the Budget Act as approved by the Legislature and signed by the Governor are the primary sources of annual expenditure authorizations. The budget can be amended throughout the year by special legislative appropriations, budget revisions, or executive orders. Amendments to the initial budget are included in the budget data in the accompanying financial statements.

Appropriations are generally available for expenditure or encumbrance either in the fiscal year appropriated, or for a period of three years if the legislation does not specify a period of availability. Some appropriations continue indefinitely and are available until fully spent. Generally, encumbrances must be liquidated within two years from the end of the appropriations' availability period. If the encumbrances are not liquidated within this additional two-year period, the spending authority lapses for these encumbrances.

State agencies are responsible for exercising budgetary control and ensuring that appropriations are not overspent. In addition, the State Controller controls appropriations and will not disburse funds in excess of an appropriation.

In the annual budgeting process, the Governor estimates revenues. However, revenues are not included in the budget adopted by the Legislature.

(2) Reconciliation of Legal Basis to GAAP Basis

The State of California annually reports the State's financial condition based on generally accepted accounting principles (GAAP) and also based on the State's legal provisions (legal/budgetary basis). The State of California Annual Report (the legal/budgetary basis financial report) is prepared in accordance with legal and regulatory requirements and is used for reporting on the execution of the State's budget. The accounting records of state agencies are maintained on the legal basis for the primary purpose of maintaining accountability of the State's budget and other fiscal legislation; these records are used as the basis for audit. After the legal basis report is prepared, adjustments are made to prepare the GAAP basis financial statements.

The Statement of Financial Condition and the Statement of Revenues, Expenditures, and Changes in Fund Balance on pages A-8 and A-9 are compiled on the legal basis. These statements are reconciled to the GAAP basis General Fund statements on the pages which follow. The primary differences between the legal basis accounting practices and generally accepted accounting principles are as follows:

a. Encumbrances

Encumbrances (goods and services that are ordered but not received by the end of the year) are recorded as expenditures on the legal basis. On the GAAP basis, they are reported as a reservation of fund balance, reduced to reflect anticipated reimbursements.

b. Liability for the Medi-Cal Program

Medi-Cal (California Medical Assistance Program) expenditures are, by law, accounted for on the cash basis. They are reported on the accrual basis in accordance with GAAP.

c. Advances and Loans Receivable

Loans made to other funds or to other governments are recorded as expenditures on the legal basis. However, in accordance with GAAP, these loans are recorded as assets.

d. Liability for Tax Overpayments and Advance Collections

Tax overpayments, including tax revenue collected in excess of the appropriations limit established by Article XIII B of the California Constitution, and tax payments under appeal are recorded as revenue on the legal basis. On the legal basis, no liability was recorded for tax revenues collected in excess of the appropriations limit because no money was appropriated to be returned to the taxpayers until September 1987. Note 15 provides additional information on the appropriations limit and tax revenue collected in excess of the appropriations limit. Liabilities for these tax overpayments and advance collections are accrued in accordance with generally accepted accounting principles.

e. Restatement of Fund Balance

The beginning fund balance of the General Fund on the legal basis is adjusted to reflect the difference between the net expenditures and revenues that were accrued the previous June 30 and the amount of actual revenues and net expenditures that were subsequently realized. The beginning fund balance on the GAAP basis is not affected by these adjustments.

f. Other

Certain other reclassifications and adjustments are necessary to present the financial statements in accordance with generally accepted accounting principles.

- The major reclassification is not reporting the special account for economic uncertainties as a reservation of fund balance because of the deficit on a GAAP basis.

- Major adjustments are:

- A liability for claims arising from lawsuits, totaling \$53.8 million, which is not accrued on the legal basis because no money has been appropriated.
- A liability of \$73.3 million for compensated absence, for earned vacation of faculty of the California State University and of the special schools of the State Department of Education which is not accrued on the legal basis.

These liabilities are accrued in the General Fund in accordance with generally accepted accounting principles.

GENERAL FUND
Reconciliation of Legal Basis to GAAP Basis
As of and for the Year Ended June 30, 1987
(In Thousands)

	<u>Legal Basis</u>	<u>Encum- brances</u>	<u>Liability for the Medi-Cal Program</u>	<u>Advances and Loans Receivable</u>	<u>Liability for Tax Overpayments and Advance Collections</u>	<u>Restatement of Fund Balance</u>	<u>Other</u>	<u>GAAP Basis</u>
ASSETS								
Cash and Pooled Investments.....	\$1,725,628	.....	.....	.....	.....	.....	.....	\$1,725,628
Receivables.....	96,861	.....	.....	.....	.....	.....	-\$2,321	94,540
Due from Other Funds.....	1,286,742	.....	.....	.....	.....	.....	19,250	1,305,992
Due from Other Governments.....	35,286	.....	.....	.....	.....	.....	-811	34,475
Prepaid Expenses.....	102,613	.....	.....	.....	.....	.....	12,581	115,194
Other Assets.....	714	.....	.....	.....	.....	.....	.....	714
Advances and Loans Receivable.....	7,500	.....	.....	\$293,962	.....	.....	-7,500	293,962
Total Assets.....	\$3,255,344	.....	.....	\$293,962	.....	.....	\$21,199	\$3,570,505
LIABILITIES AND FUND EQUITY								
Liabilities								
Accounts Payable.....	\$593,939	-\$218,395	.....	.....	.....	.....	-\$70,292	\$305,252
Due to Other Funds.....	292,403	-37,303	\$593,481	.....	.....	.....	62,057	910,638
Due to Other Governments.....	463,252	-53,018	.....	.....	.....	.....	83,196	493,430
Tax Overpayments.....	.....	.....	.....	.....	\$1,239,674	.....	.....	1,239,674
Deposits.....	51	.....	.....	.....	.....	.....	.....	51
Compensated Absences Payable.....	.....	.....	.....	.....	.....	.....	73,301	73,301
Advance Collections.....	50,681	.....	.....	.....	205,147	.....	.....	255,828
Interest Payable.....	63,912	.....	.....	.....	.....	.....	.....	63,912
Other Liabilities.....	27,133	.....	.....	.....	.....	.....	.....	27,133
Total Liabilities.....	\$1,491,371	-\$308,716	\$593,481	.....	\$1,444,821	.....	\$148,262	\$3,360,219

GENERAL FUND
Reconciliation of Legal Basis to GAAP Basis
As of and for the Year Ended June 30, 1987
(In Thousands)

	<u>Legal Basis</u>	<u>Encum- brances</u>	<u>Liability for the Medi-Cal Program</u>	<u>Advances and Loans Receivable</u>	<u>Liability for Tax Overpayments and Advance Collections</u>	<u>Restatement of Fund Balance</u>	<u>Other</u>	<u>GAAP Basis</u>
Fund Equity								
Fund Balances								
Reserved for Encumbrances.....		\$308,716						\$308,716
Reserved for Advances and Loans.....				\$293,962				293,962
Special Fund for Economic Uncertainties.....	\$1,046,000						-\$1,046,000	
Unreserved								
Designated for Subsequent Years' Expenditures.....	189,671							189,671
Undesignated (deficit).....	528,302		-\$593,481		-\$1,444,821		918,937	-591,063
Total Fund Equity.....	\$1,763,973	\$308,716	-\$593,481	\$293,962	-\$1,444,821		-\$127,063	\$201,288
Total Liabilities and Fund Equity.....	\$3,255,344			\$293,962			\$21,199	\$3,570,505
REVENUES								
Taxes.....	\$31,330,525				-\$1,293,253	-\$83,695	-\$81,464	\$29,872,113
Licenses and Permits.....	13,039						110,993	124,032
Natural Resources.....	33,386							33,386
Charges for Services.....	72,319						32,347	104,666
Fees.....	310,286							310,286
Penalties.....	7,619						1,193	8,812
Interest.....	459,374			\$866				460,260
Other.....	99,095			-255			32,210	131,050
Total Revenues.....	\$32,325,643			\$861	-\$1,293,253	-\$83,695	\$95,279	\$31,044,005

GENERAL FUND
Reconciliation of Legal Basis to GAAP Basis
As of and for the Year Ended June 30, 1987
(In Thousands)

	<u>Legal Basis</u>	<u>Encum- brances</u>	<u>Liability for the Medi-Cal Program</u>	<u>Advances and Loans Receivable</u>	<u>Liability for Tax Overpayments and Advance Collections</u>	<u>Restatement of Fund Balance</u>	<u>Other</u>	<u>GAAP Basis</u>
EXPENDITURES								
Current								
General Government.....	\$1,080,958	\$6,319	.....	.....	.....	-\$10,447	\$32,036	\$1,108,866
Education.....	16,836,283	57,841	.....	\$56,124	.....	-6,319	2,662	16,946,591
Health and Welfare.....	9,578,656	-3,185	\$108,886	.....	.....	-68,473	36,165	9,652,049
Resources.....	449,528	34,674	.....	-11,448	.....	-13,487	.....	459,267
State and Consumer Services.....	212,281	1,233	.....	-3,203	.....	-721	.....	209,590
Business and Transportation.....	58,039	-16	.....	.....	.....	-124	.....	57,899
Correctional Programs.....	1,514,918	31,064	.....	-726	.....	-9,198	.....	1,536,058
Property Tax Relief.....	992,869	-166	.....	.....	.....	845	.....	993,548
Capital Outlay.....	12,443	.....	.....	-112	.....	.....	.....	12,331
Debt Service								
Principal Retirement.....	270,085	.....	.....	.....	.....	.....	1,770	271,855
Interest and Fiscal Charges.....	367,363	.....	.....	-1,155	.....	.....	472	366,680
Total Expenditures.....	\$31,373,423	\$127,764	\$108,886	\$39,480	.....	-\$107,924	\$73,105	\$31,614,734
OTHER FINANCING								
SOURCES (Uses)								
Operating Transfers In.....	\$209,581	.....	.....	-\$2,200	.....	.....	38,862	\$246,243
Operating Transfers Out.....	-186,614	.....	.....	8,753	.....	.....	-309	-178,170
Other Additions.....	78,279	.....	.....	.....	.....	.....	-\$78,279	.....
Total Other Financing Sources (Uses).....	\$101,246	.....	.....	\$6,553	.....	.....	-\$39,726	\$68,073
Excess of Revenues and Other Sources Over Under (-)								
Expenditures and Other Uses.....	\$1,053,466	-\$127,764	-\$108,886	-\$32,296	-\$1,293,253	\$24,229	-\$17,552	-\$502,056
Fund Balance, July 1, 1986, as restated.....	\$710,507	\$436,480	-\$484,595	\$326,258	-\$151,568	-\$24,229	-\$109,511	\$703,342
Fund Balance, June 30, 1987.....	\$1,763,973	\$308,716	-\$593,481	\$293,962	-\$1,444,821	.....	-\$127,063	\$201,286

(3) Pooled Money Investments

The State Treasurer administers a pooled money investment program. This program enables the State Treasurer to combine available cash from all funds and to invest cash that exceeds current needs.

Pooled investments include cash on hand, cash deposited with banks, and securities consisting primarily of certificates of deposit, commercial paper, United States government issues, and federal agency obligations. Included in this account are securities that the State Treasurer sold or purchased under agreements to repurchase or resell the securities at later dates.

The State Treasurer has agreements with certain banks to maintain cash on deposit that does not bear interest income to the State. Income earned on these deposits compensates the banks for services and uncleared checks that are deposited in the State's accounts. At June 30, 1987, the agreements provided that the State maintain approximately \$90 million on deposit to compensate the banks for services and \$218 million to compensate the banks for uncleared checks.

As of June 30, 1987, the average remaining life of the securities in the pooled money investment program administered by the State Treasurer was approximately thirteen months.

(4) Due from Other Funds

General Fund

The balances of current Due from Other Funds are shown in the following table:

Fund	Amount (In Millions)
Personal Income Tax Fund.....	\$311.4
Retail Sales Tax Fund.....	213.2
Special Deposit Fund.....	130.5
Bank and Corporation Tax Fund.....	100.2
Federal Trust Fund.....	98.3
Welfare Advance Fund.....	92.9
Health Care Deposit Fund.....	91.3
Inheritance Tax Fund.....	21.1
County Health Facilities Sinking Fund.....	20.9
All Others.....	206.9
Total.....	<u>\$1,286.7</u>

(5) Assets--Deferred

General Fund

The following assets have been deferred and are not included in the Statement of Financial Condition of the General Fund. Deferred assets are not available for spending since they are not expected to be collected within the subsequent year:

Account	Amount (In Millions)
Receivables.....	\$155.2
Due from Other Funds.....	53.4
Due from Other Governments.....	3.4
Loans Receivable.....	6.4
Total.....	\$218.4

Not included in the above are non-cash assets of the Unclaimed Property Fund which include stocks and bonds with an estimated value of \$22.5 million. These assets when converted to cash will ultimately be transferred to the General Fund under Section 1564(c) Code of Civil Procedures.

(6) Due to Other Funds

General Fund

The balances of payables due to other funds are shown in the following table:

Fund	Amount (In Millions)
State School Fund.....	\$77.1
State School Deferred Maintenance Fund.....	68.1
County Health Service Fund.....	44.4
Prison Industries Revolving Fund.....	13.3
Service Revolving Fund.....	11.9
All Others.....	77.6
Total.....	\$292.4

(7) Annual Leave and Sick Leave

The cost of annual leave and sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. There is no recorded liability for accumulated annual leave and sick leave in the financial statements, except for the working capital funds and the public service enterprise funds which do include in their financial statements the accumulated liability for these items.

Regulations governing annual leave provide that the employee will receive time off or pay for hours accumulated to his credit; consequently a liability exists with respect to accumulated annual leave at any given time. Accumulated sick leave may be used only for actual illness or, if the effective date of retirement is within four months of separation, for additional service credit at the rate of 0.004 year of service for each day of sick leave. While there is a liability for both of these items, no related liability has been recorded since the long-term liabilities are not expected to be paid from current resources. Also, there is no completely satisfactory basis for estimating the amount of the total current liability.

(8) Unclaimed Property Funds

No provisions have been made for unclaimed property funds transferred to the General Fund from the Unclaimed Property Fund under Section 1564(c), Code of Civil Procedure, in the amount of \$300.5 million. This amount remains subject to claim indefinitely; but as claims are paid from current receipts, it is improbable that any of these funds will be transferred back to the Unclaimed Property Fund.

(9) Pension Trusts

a. General

The State administers four defined benefit contributory retirement plans: The Public Employees' Retirement System, the State Teachers' Retirement System, the Judges' Retirement System, and the Legislators' Retirement System. The following schedule shows the number of members in each of the retirement plans as of June 30, 1987:

	<u>Active Members</u>		<u>Benefit</u>	
	<u>State</u>	<u>Other</u>	<u>Recipients</u>	<u>Total</u>
Public Employees'.....	197,433	378,111	223,000	798,544
State Teachers'.....	112	316,748	111,706	428,566
Judges'.....	168	1,207	870	2,245
Legislators'.....	172	.....	220	392

These retirement systems are accounted for in separate funds. Except for the Legislators' Retirement System, these are statewide, multi-employer retirement plans. The following schedule presents a summary of the annual contributions to the retirement systems by the State, public agencies, and members for the 1986-87 fiscal year (in thousands):

	<u>State</u>	<u>Public</u>		<u>Total</u>
		<u>Agencies</u>	<u>Members</u>	<u>Contributions</u>
Public Employees'.....	\$885,401	\$1,021,221	\$765,630	\$2,672,252
State Teachers'.....	387,434	726,350	703,887	1,817,671
Judges'.....	23,177	4,194	8,716	36,087
Legislators'.....	861	.....	357	1,218

b. **Unfunded Actuarial Liability**

Independent actuaries evaluate the adequacy of the financing of the four retirement systems. The contributions reported for the Public Employees' Retirement System include amortization of the unfunded actuarial liability over a period not to exceed 30 years. The long-term financing requirements of the other three systems are significantly greater than the contributions provided in state law. The following schedule shows the unfunded actuarial liability for the Public Employees', State Teachers', Judges', and the Legislators' retirement systems at the dates indicated (in millions):

	<u>Date of Last</u>	<u>State Share</u>	<u>Total</u>
	<u>Actuarial</u>	<u>of Unfunded</u>	<u>Unfunded</u>
	<u>Valuation</u>	<u>Actuarial</u>	<u>Actuarial</u>
		<u>Liability</u>	<u>Liability</u>
Public Employees'.....	6/30/86	\$6,054	\$9,830
State Teachers'.....	6/30/85	Unknown	10,945
Judges'.....	6/30/84	Unknown	620
Legislators'.....	6/30/84	20	20

The Education Code requires the State to provide supplemental funding to the State Teachers' Retirement System in order to reduce that system's unfunded actuarial liability. This code requires that, beginning July 1, 1980, annual state contributions of \$144 million to the State Teachers' Retirement System be increased or decreased to reflect changes in the California Consumer Price Index. For the 1986-87 fiscal year, the \$144 million increased to \$234 million because of changes in the California Consumer Price Index. Further, the State made an additional contribution of \$120 million for the 1986-87 fiscal year. The Education Code also provides for additional annual contributions as follows:

<u>Fiscal Year</u>	<u>Amount</u>	<u>Fiscal Year</u>	<u>Amount</u>
1987-88	\$140 million	1992-93	\$240 million
1988-89	160 million	1993-94	260 million
1989-90	180 million	1994-95	280 million
1990-91	200 million	1995-96	*****
1991-92	220 million	thereafter	*****

Beginning in the 1994-95 fiscal year, the additional annual contributions of \$280 million must be indexed to the California Consumer Price Index.

(10) Postretirement Health Care Benefits

In addition to providing pension benefits, the State also provides certain health care benefits for eligible retired employees and their survivors. The cost of retiree health care and dental benefits is recognized as an expenditure when the benefits are paid. The cost of providing these benefits for retirees in the 1986-87 fiscal year was \$116.5 million which does not include amounts for the University of California.

(11) Employee Benefits--Deferred Compensation Plan

The State offers its eligible employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. Eligible employees may defer receiving portions of their salaries, thereby deferring taxation on those portions, until they separate from state service or face a serious financial emergency. The participants direct the plan administrator, the State, to invest the deferred amounts among nine investment options. The cost of administration and all funding are the responsibility of those participating in the plans.

The State makes no contribution to the plan. However, the money in the plan is available for payment to the State's general creditors where permitted by the Legislature.

As of June 30, 1987, the total market value of assets in the deferred compensation plan was approximately \$807 million.

(12) Contingencies

a. Litigation

The State is a party to numerous legal proceedings, many of which normally occur in governmental operations. Tort liability is self-insured through a blanket appropriation. In addition, specific claims bills are passed by the Legislature in the year that the payment is made for large settlements and awards. The State is involved in certain other legal proceedings that, if decided against the State, may require the State to make significant future expenditures or may impair future revenue sources. Because of the prospective nature of these proceedings, no provision for this potential liability has been made in the accompanying financial statements, nor can an estimate of the potential loss be made.

b. Federal Audit Exceptions

The State of California receives substantial funding from the federal government in the form of grants and contracts. The State is entitled to these resources only if it complies with the terms and conditions of the grants and contracts and with the applicable federal laws and regulations; the State may spend these resources only for eligible purposes. If audits disclose exceptions, the State may incur a liability to the federal government.

c. Insurance

The State has elected, with a few exceptions, to be self-insured against loss or liability. The State generally does not maintain reserves; losses are covered by appropriations in the year in which the payment occurs.

Workers' compensation benefits for self-insured agencies are initially paid by the State Compensation Insurance Fund. The State Compensation Insurance Fund estimated the liability for future workers' compensation claims against the State's self-insured agencies to be approximately \$373 million as of June 30, 1987.

(13) University of California--Financial Transactions

The financial transactions of the University of California are included in this report only as to the amounts appropriated by the Legislature for support and capital outlay. Expenditures from these appropriations are included as part of the cost of state government.

The University of California, including its various branches, is administered by a Board of Regents as a public trust, subject only to such legislative control as may be necessary to insure compliance with the terms of the endowments of the University and the security of its funds.

(14) County and District Agricultural Fairs--Financial Transactions

The financial transactions of district agricultural associations, citrus fairs, and county fairs are included only with regard to the disbursement of state funds appropriated for their use. These associations and fairs are semi-independent and operated with both state and local funds.

(15) Appropriations Limit

The State is subject to an annual appropriations limit imposed by Article XIII B of the California Constitution. The Constitution establishes a limit on the growth of certain appropriations made from state tax revenues, adjusted annually for inflation and population growth. All tax revenue received must either be appropriated or returned to the taxpayers. Any funds not specifically appropriated are appropriated annually to a special reserve for economic uncertainties in each fund.

The Constitution imposes no limit on appropriations or funds obtained through nontax sources such as reasonable user charges or fees and from bond proceeds. The state appropriations limit is also exclusive of certain appropriations such as state subventions to local governments that are not restricted in their use.

State appropriations to local governments without restrictions are considered tax proceeds for local entities, subject to each local entity's revenue and appropriations limit.

The appropriations limit is established each year in the Legislative Budget Act and is amended during the fiscal year for transfers of fiscal responsibility between the state and local governments. The Budget Act provides that any judicial action or proceeding to attack, review, set aside, void or annul the revenue and appropriations limit for the 1986-87 fiscal year shall be commenced within 45 days of the effective date of the act. There were no such actions.

For the 1986-87 fiscal year, tax proceeds exceeded the state's authority to appropriate funds under the constraints imposed in Article XIII (b), by \$1.1 billion. Chapter 908 of the Statutes of 1987 appropriates this amount to the Controller for return to the taxpayers no later than January 15, 1988. This required a transfer of \$567,697,965 from the Special Fund for Economic Uncertainties to the Unreserved-Undesignated (Surplus), in order to make available the \$1.1 billion for rebate to taxpayers. As a consequence, the balance in the Special Fund for Economic Uncertainties has been reduced from \$1,046,000,000 to \$478,302,035.

(16) General Obligation Bonds

General obligation bonds are bonds which have been approved by the voters and are backed by the full faith and credit of the General Fund of the State of California. Information, in addition to what is shown on the bond statements, is provided for the following specified bond programs:

a. First-Time Home Buyer

This bond is considered non self-liquidating for the first six years, after which it will become partially self-liquidating. The California Housing Finance Authority will provide below-market interest rate housing mortgage loans for the first-time home buyers in California under the Cal-First Time Home Buyers Act. At the beginning of the seventh year, the borrowers will commence payments that will gradually increase on an annual basis to equal payments at the first mortgage note rate during the sixth year.

b. Hazardous Substance Cleanup

Even though these bonds are classified as non self-liquidating, there are six potential funding sources to reimburse the General Fund for the principal and interest payments. These sources were sufficient to reimburse the General Fund since the start of the program in the 1984-85 fiscal year.

c. San Francisco Harbor Development

On February 7, 1969, the City and County of San Francisco assumed the liability for the outstanding Harbor Improvement Bonds. However, they remain the legal obligation of the State.

d. State School Building Aid

These bonds are partially self-liquidating. Under the State School Building Aid program, the State loaned money to school districts for new school building and earthquake safety reconstruction. Repayment terms for these loans are based on equal annual payments over thirty years for new construction and over twenty years for reconstruction. Certain school districts, meeting specified criteria, are exempt from fully repaying their loans and accrued interest. Currently, the repayments from the school districts exceed the General Fund debt service requirements of these bonds. As directed by the State Allocation Board, the Controller annually transfers this excess amount to the State School Lease-Purchase Fund and the State School Deferred Maintenance Fund.

GOVERNMENTAL COST FUNDS

**COMPARATIVE SUMMARY OF
REVENUES AND EXPENDITURES**

GOVERNMENTAL COST FUNDS
Comparative Statement of Actual and Estimated Revenues
Fiscal Year Ended June 30, 1987
(In Thousands)

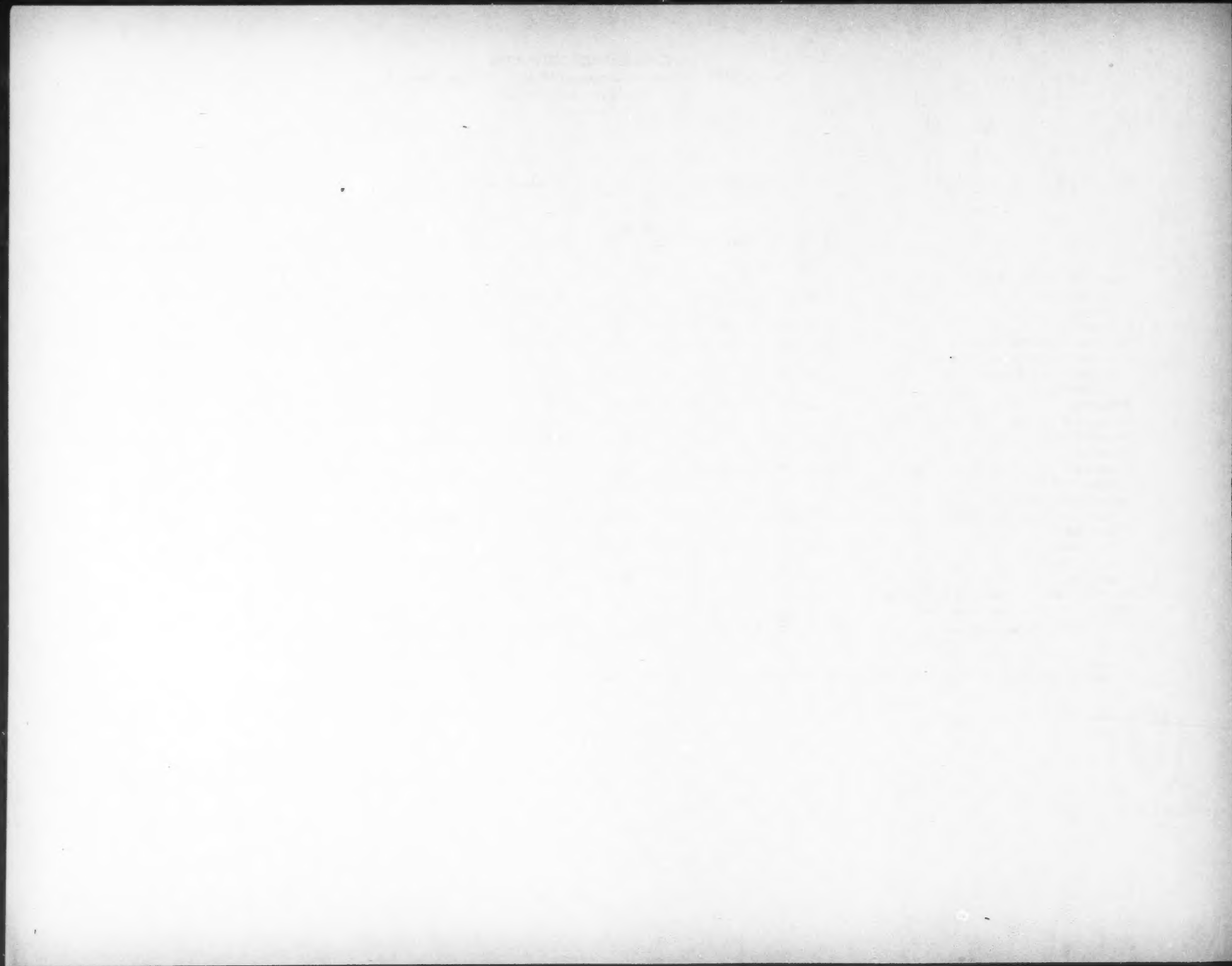
	General Fund			Other Governmental Cost Funds			Total		
	Actual	Estimated	Variance Favorable/ Unfavorable	Actual	Estimated	Variance Favorable/ Unfavorable	Actual	Estimated	Variance Favorable/ Unfavorable
Major Taxes and Licenses									
Excise Tax on Beer and Wine.....	\$30,647	\$29,600	\$1,047	.....	.....	.....	\$30,647	\$29,600	\$1,047
Excise Tax on Distilled Spirits.....	100,641	104,000	-3,359	.....	.....	.....	100,641	104,000	-3,359
Bank and Corporation (Income) Tax.....	4,800,843	4,655,000	145,843	.....	.....	.....	4,800,843	4,655,000	145,843
Cigarette Tax.....	179,283	175,000	4,283	\$75,793	\$75,000	\$793	255,076	250,000	5,076
Horse Racing Revenues.....	111,122	120,000	-8,878	20,611	25,374	-4,763	131,733	145,374	-13,641
Inheritance, Estate and Gift Taxes.....	273,089	248,000	25,089	.....	.....	.....	273,089	248,000	25,089
Insurance Gross Premiums Tax.....	1,008,804	840,000	168,804	.....	.....	.....	1,008,804	840,000	168,804
Trailer Coach License ("In-Lieu") Fees.....	.....	.....	.....	29,702	34,000	-4,298	29,702	34,000	-4,298
Motor Vehicle License ("In-Lieu") Fees.....	.....	.....	.....	1,635,023	1,440,000	195,023	1,635,023	1,440,000	195,023
Motor Vehicle Fuel Tax--Gasoline.....	.....	.....	.....	1,103,590	1,042,886	60,704	1,103,590	1,042,886	60,704
Motor Vehicle Fuel Tax--Diesel.....	.....	.....	.....	142,291	139,000	3,291	142,291	139,000	3,291
Motor Vehicle Registration and Other Fees..	.....	.....	.....	1,028,110	965,400	62,710	1,028,110	965,400	62,710
Personal Income Tax.....	13,922,074	12,460,000	1,462,074	2,453	.....	2,453	13,924,527	12,460,000	1,464,527
Retail Sales and Use Tax.....	10,904,022	11,095,000	-190,978	.....	110,000	-110,000	10,904,022	11,205,000	-300,978
Total, Major Taxes and Licenses.....	\$31,330,525	\$29,726,600	\$1,603,925	\$4,037,573	\$3,831,660	\$205,913	\$35,368,098	\$33,558,260	\$1,809,838
Other Revenues.....	\$995,117	\$1,227,234	-\$232,117	\$1,290,493	\$1,529,781	-\$239,288	\$2,285,610	\$2,757,015	-\$471,405
Total, All Revenues.....	\$32,325,642	\$30,953,834	\$1,371,808	\$5,328,066	\$5,361,441	-\$33,375	\$37,653,708	\$36,315,275	\$1,338,433

Amounts in "Estimated" column were taken from Schedule B, "Comparative Statement of Revenues" 1986-87 Governor's Budget.

GOVERNMENTAL COST FUNDS
Comparative Statement of Actual and Budgeted Expenditures
Fiscal Year Ended June 30, 1987
(In Thousands)

	General Fund			Other Governmental Cost Funds			Total		
	Actual	Budgeted	Variance Favorable/ Unfavorable	Actual	Budgeted	Variance Favorable/ Unfavorable	Actual	Budgeted	Variance Favorable/ Unfavorable
Legislative, Judicial, Executive									
Legislative.....	\$23,159	\$23,159	.....	\$144,906	\$144,906	.....	\$168,065	\$168,065	.....
Judicial.....	170,568	171,945	\$1,377	124	383	\$259	170,692	172,328	\$1,636
Executive.....	352,280	359,268	6,988	44,952	47,780	2,828	397,232	407,048	9,816
State and Consumer Services.....	212,443	217,868	5,425	802,238	814,838	12,600	1,014,681	1,032,706	18,025
Business, Transportation and Housing									
Business and Housing.....	56,798	58,081	1,283	69,071	73,304	4,233	125,869	131,385	5,516
Transportation.....	1,241	1,247	6	2,066,949	2,116,531	49,582	2,068,190	2,117,778	49,588
Resources.....	449,555	464,256	14,701	273,482	293,984	20,502	723,037	758,240	35,203
Health and Welfare.....	9,578,669	9,754,544	175,875	167,428	176,293	8,865	9,746,097	9,930,837	184,740
Correctional Programs.....	1,527,046	1,555,168	28,122	44,381	46,388	2,005	1,571,427	1,601,554	30,127
Education									
Education--K through 12.....	12,081,105	12,084,472	3,367	42,474	42,840	366	12,123,579	12,127,312	3,733
Higher Education.....	4,755,178	4,787,505	32,327	44,036	45,006	970	4,799,214	4,832,511	33,297
General Government									
Other Governmental Units.....	455,475	542,731	76,256	252,606	259,390	6,784	719,081	802,121	83,040
Debt Service.....	637,448	637,448	.....	.....	.....	.....	637,448	637,448	.....
Tax Relief.....	992,869	996,456	3,587	.....	.....	.....	992,869	996,456	3,587
Shared Revenues.....	264	264	.....	2,243,866	2,243,866	.....	2,244,130	2,244,130	.....
Miscellaneous.....	197,541	200,620	3,079	105,400	105,400	.....	302,941	306,020	3,079
Credit for Overhead Services by General Fund	-102,872	-102,872	.....	.....	.....	.....	-102,872	-102,872	.....
Statewide Indirect Cost Recoveries.....	-26,345	-26,345	.....	.....	.....	.....	-26,345	-26,345	.....
Total, All Expenditures.....	\$31,373,422	\$31,725,815	\$352,393	\$6,301,913	\$6,410,907	\$108,994	\$37,675,335	\$38,136,722	\$461,387

Amounts in "Budgeted" column are total current year appropriations per the State Controller.



STATISTICAL SECTION

STATISTICAL DATA—LAST TEN YEARS

GOVERNMENTAL COST FUNDS
Revenue by Source
Last Ten Years
(In Thousands)

	1977-1978	1978-1979	1979-1980	1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987
Major Taxes and Licenses										
Excise Tax on Beer and Wine.....	\$22,972	\$25,137	\$26,183	\$27,669	\$28,372	\$27,690	\$29,450	\$29,834	\$29,892	\$30,647
Excise Tax on Distilled Spirits.....	109,088	114,922	112,757	115,191	111,151	108,519	107,983	105,952	102,370	100,841
Bank and Corporation (Income) Tax...	2,082,208	2,381,223	2,510,039	2,730,624	2,648,735	2,536,011	3,231,281	3,664,593	3,843,024	4,800,843
Cigarette Tax.....	273,658	268,816	290,043	278,161	276,824	271,621	263,231	262,868	258,141	255,076
Horse Racing Revenues.....	111,591	112,856	127,002	129,779	119,626	120,159	141,001	133,814	131,592	131,733
Inheritance, Estate and Gift Taxes.....	365,092	416,955	465,611	530,185	482,300	517,875	236,452	296,805	252,810	273,089
Insurance Gross Premiums Tax.....	387,560	420,184	446,228	460,926	454,984	736,929	457,490	643,139	839,939	1,008,804
Trailer Coach License ("In-Lieu") Fees..	39,831	41,872	45,056	37,574	29,968	35,500	33,868	33,416	31,042	29,702
Motor Vehicle License ("In-Lieu") Fees..	494,323	570,312	627,122	656,132	706,416	753,834	1,013,030	1,210,242	1,486,341	1,635,023
Motor Vehicle Fuel Tax—Gasoline.....	784,076	822,165	773,695	758,359	752,158	835,401	1,087,472	1,028,432	1,061,872	1,103,590
Motor Vehicle Fuel Tax—Diesel.....	66,105	74,426	79,057	81,635	81,288	93,232	125,695	131,205	132,500	142,291
Motor Vehicle Registration and Other Fees.....	390,256	409,672	424,462	433,587	636,970	825,659	859,392	893,668	997,912	1,028,110
Personal Income Tax.....	4,667,887	4,761,571	6,506,015	6,628,694	7,483,007	7,701,099	9,290,279	10,807,706	11,413,040	13,924,527
Retail Sales and Use Tax.....	5,030,438	5,780,919	6,623,521	7,131,429	7,689,023	7,795,488	8,797,865	9,797,564	10,317,930	10,904,022
Total Major Tax and License Revenues.....	\$14,825,085	\$16,201,030	\$19,056,791	\$19,999,945	\$21,500,822	\$22,359,017	\$25,674,489	\$29,039,238	\$30,898,205	\$35,368,098
Other Revenues										
Liquor License Fees.....	\$23,921	\$26,056	\$27,322	\$26,627	\$27,159	\$27,425	\$29,569	\$29,214	\$30,766	\$32,057
Private Car Tax.....	8,277	3,326	4,504	8,301	4,854	4,133	576	3,377	3,081	3,138
Off-Highway Motor Vehicle License Fees ("In-Lieu") Tax.....	444	423	455	530	520	622	662	730	800	773
Off-Highway Motor Vehicle Registration and Other Fees.....	1,559	1,374	1,435	1,906	1,668	941	2,359	2,547	3,309	3,555
Personalized License Plates.....	5,262	7,571	8,700	9,853	10,574	15,898	22,073	23,722	24,970	26,235
Architecture Public Building Fees.....	2,944	2,360	2,505	2,564	4,729	6,247	10,895	13,381	19,956	18,592
County Costs—Mentally Ill Patients.....	7,395	.....	5,732	8,426	17,985	16,912	17,944	19,253	25,051	28,749
Pay Patients Board Charges.....	20,802	16,807	15,284	17,078	16,136	25,903	25,433	30,405	33,068	33,323
Teacher Credential Fees.....	2,777	2,363	2,728	3,665	4,286	4,663	5,278	5,466	5,217	5,896
Receipts from Health Care Deposit Fund	72,499	114,729	113,068	234,929	250,320	292,465	300,562	312,954	395,874	20,916
Medicare Receipts from Federal Government.....	5,068	6,864	5,768	3,870	8,344	8,227	8,481	8,639	12,383	7,283
Electrical Energy Tax.....	17,660	18,066	19,022	23,817	30,994	30,726	32,131	34,432	34,839	35,141
Emergency Telephone User's Surcharge	8,747	14,069	15,142	15,760	20,052	23,057	25,356	30,189	34,544	37,344

GOVERNMENTAL COST FUNDS
Revenue by Source—Continued
Last Ten Years
(In Thousands)

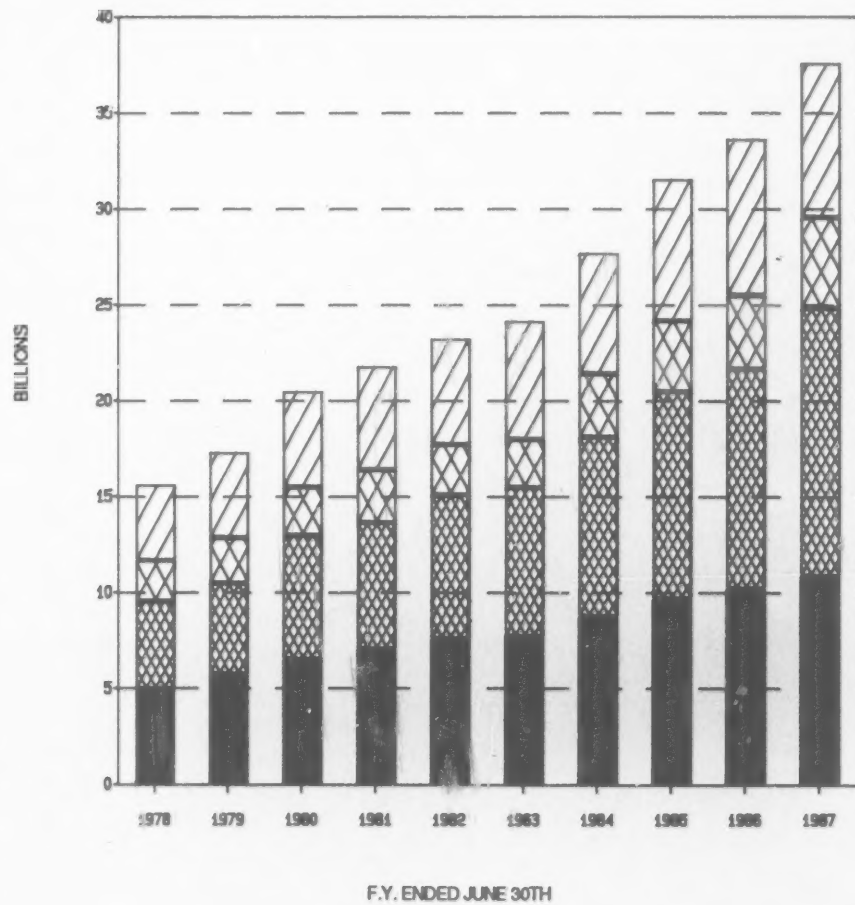
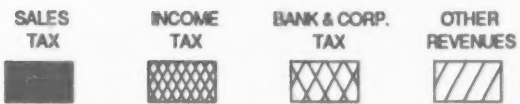
	1977-1978	1978-1979	1979-1980	1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987
Interest Income										
Pooled Money Investments.....	282,695	446,352	544,273	460,284	317,272	239,898	255,735	473,495	520,739	443,739
Surplus Money Investments.....	56,817	87,627	114,723	105,226	96,718	74,254	111,344	164,799	164,024	144,390
Condemnation Deposits Investments....	337	680	1,131	1,258	1,542	1,094	888	1,858	5,844	5,066
Other.....	1,736	3,827	6,164	4,664	8,861	18,255	14,021	16,106	13,369	4,325
Oil, Gas and Mineral Revenues										
State Lands Royalties.....	89,889	104,562	301,228	496,873	467,518	466,150	397,126	518,502	425,344	130,510
Federal Lands Royalties.....	8,299	16,665	15,369	17,383	20,040	29,954	38,840	36,990	32,057	24,535
Penalties and Interest on Unemployment Contributions.....	9,616	9,073	10,762	11,553	10,582	15,474	27,927	31,848	30,272	42,211
Penalties on Traffic Violations and Criminal Convictions.....	39,572	42,445	46,440	51,136	54,791	55,985	71,231	84,495	89,618	87,818
Sales of State Property and Fixed Assets	10,301	11,479	9,888	4,971	2,614	19,617	20,445	5,253	3,799	3,279
State Beach and Park Service Fees.....	12,918	13,456	14,366	17,978	20,162	23,224	26,426	29,426	27,963	30,357
Not Otherwise Classified.....	250,931	279,834	303,591	343,694	436,059	480,727	527,854	699,446	836,548	1,111,378
Total—Other Revenues.....	\$944,466	\$1,230,008	\$1,589,601	\$1,872,346	\$1,833,760	\$1,881,851	\$1,973,156	\$2,576,527	\$2,773,425	\$2,285,610
Total—All Revenues.....	\$15,769,551	\$17,431,038	\$20,646,392	\$21,872,291	\$23,334,582	\$24,240,868	\$27,647,645	\$31,615,765	\$33,671,630	\$37,653,708

GOVERNMENTAL COST FUNDS
Schedule of Expenditures by Fund and Character
Last Ten Years
(In Thousands)

	1977-1978	1978-1979	1979-1980	1980-1981	1981-1982	1982-1983	1983-1984	1984-1985	1985-1986	1986-1987
Function										
Legislative, Judicial, Executive										
Legislative.....	\$98,249	\$66,433	\$88,126	\$99,208	\$124,476	\$111,401	\$119,147	\$126,054	\$147,997	\$168,065
Judicial.....	50,535	57,185	70,862	83,166	80,217	93,617	100,470	126,534	152,844	170,692
Executive.....	163,170	177,852	259,381	319,722	335,896	253,486	426,187	318,700	359,432	397,232
State and Consumer Services.....	161,861	207,054	225,758	271,352	229,001	280,521	545,962	522,838	781,561	1,014,681
Business, Transportation and Housing										
Business and Housing.....	55,576	67,155	161,100	96,870	86,886	68,553	86,363	117,897	128,766	125,869
Transportation.....	813,164	944,651	1,220,340	1,297,393	1,347,511	1,487,837	1,565,808	1,817,348	1,980,460	2,068,190
Resources.....	381,716	435,137	522,794	582,343	535,642	536,249	489,604	632,444	751,389	723,037
Health and Welfare.....	4,141,626	5,122,643	5,881,984	7,090,007	7,405,622	7,331,969	7,280,898	8,098,565	9,113,332	9,746,097
Correctional Programs.....	.....	417,332	514,332	621,104	735,951	735,240	854,080	1,060,186	1,386,378	1,571,427
Education										
Education-K through 12.....	3,109,416	5,602,237	6,988,153	7,449,199	7,726,904	7,716,880	8,744,316	8,768,580	10,904,614	12,123,579
Higher Education.....	2,069,494	2,385,664	2,848,500	3,309,640	3,274,886	3,253,332	3,251,398	3,884,049	4,382,946	4,799,214
General Government										
General Administration.....	260,562	270,229	324,747	340,195	422,219	391,056	407,060	473,653	576,883	719,081
Debt Service.....	165,995	185,611	197,047	210,088	218,092	284,346	339,052	375,697	443,885	637,448
Tax Relief.....	1,425,570	778,634	999,941	1,337,588	1,310,763	1,347,377	1,123,195	946,929	918,059	992,869
Shared Revenues.....	945,554	1,028,459	1,149,655	1,176,883	985,061	1,012,365	1,151,820	1,797,573	2,099,670	2,244,130
Proposition 13 Relief.....	.....	865,333	221	.....	.....	.....	.....	.....	.....	.....
Miscellaneous.....	.....	.....	.....	114,309	36,111	141,669	419,913	496,064	633,210	302,941
Credits for Overhead Services by										
General Fund.....	-30,712	-37,692	-36,816	-35,489	-49,846	-58,973	-73,601	-82,773	-90,241	-102,872
Statewide Indirect Cost Recoveries...	.....	.....	-6,932	-11,075	-10,818	-17,865	-25,539	-21,231	-18,931	-26,345
Total.....	\$13,811,776	\$18,573,917	\$21,409,193	\$24,352,503	\$24,794,574	\$24,969,060	\$26,806,133	\$30,459,107	\$34,652,254	\$37,675,335
Character										
State Operations.....	\$3,616,346	\$3,345,320	\$5,040,909	\$5,705,647	\$6,012,278	\$6,241,328	\$6,648,468	\$7,363,566	\$9,127,225	\$10,178,033
Local Assistance.....	9,798,565	14,179,614	15,921,031	18,200,113	18,622,285	18,531,951	19,993,155	22,483,639	25,079,118	27,039,968
Capital Outlay.....	396,865	1,048,983	447,253	446,743	160,011	195,781	164,510	611,902	445,911	457,334
Total.....	\$13,811,776	\$18,573,917	\$21,409,193	\$24,352,503	\$24,794,574	\$24,969,060	\$26,806,133	\$30,459,107	\$34,652,254	\$37,675,335

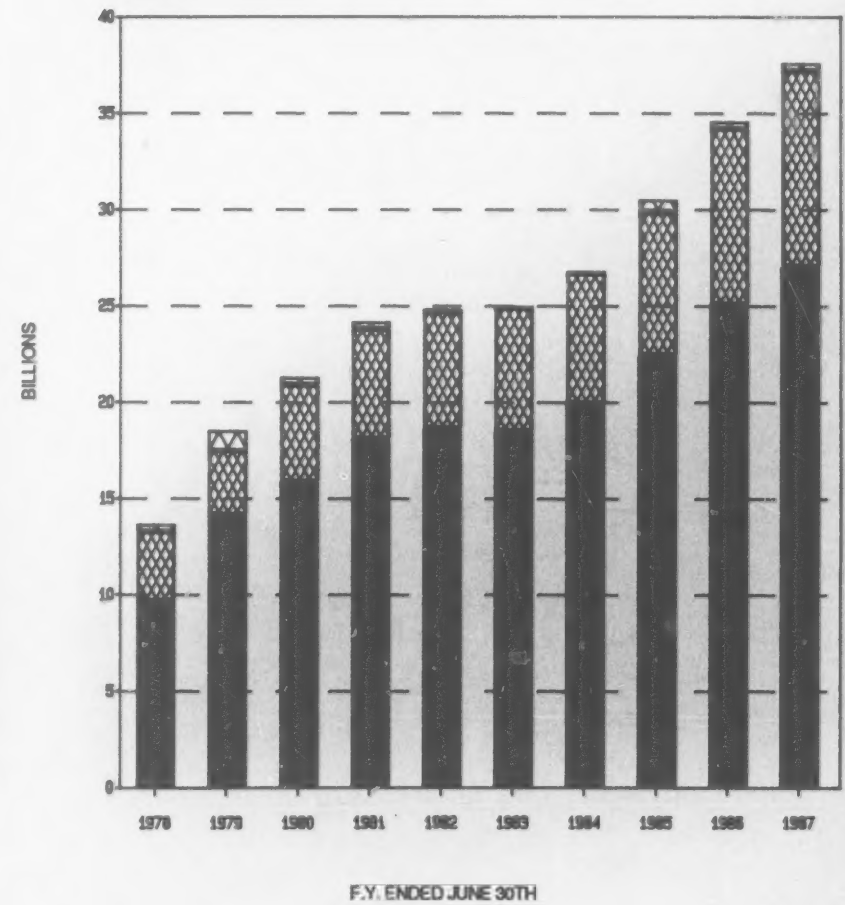
GOVERNMENTAL COST FUNDS

REVENUES



GOVERNMENTAL COST FUNDS

EXPENDITURES





ALL FUNDS
FINANCIAL CONDITION
OPERATIONS

The year-end financial reports submitted by the agencies have not been audited by us, and accordingly, we cannot certify as to the completeness or consistency of the data contained therein.

ALL FUNDS
Statement of Financial Condition
June 30, 1987

	Grand Total	Governmental Cost Funds (Statement No. 3)	Working Capital and Revolving Funds (Statement No. 7)	Public Service Enterprise Funds (Statement No. 9)	Bond Funds (Statement No. 11)	Retirement Funds (Statement No. 13)	Trust and Agency Funds (Statement No. 15)
ASSETS							
Cash in State Treasury and Agency Accounts....	\$17,787,554,054	\$3,126,903,505	\$8,665,420,570	\$174,763,410	\$433,082,388	\$50,405,923	\$5,336,978,258
Deposits in Surplus Money Investment Fund...	7,812,452,000	2,021,925,000	506,212,000	3,089,491,000	71,470,000	1,295,917,000	827,437,000
Investments.....	58,572,934,685	.....	312,086,695	3,762,654,769	.....	53,690,267,170	807,926,051
Amount on Deposit with U.S. Treasury.....	3,854,304,402	.....	.....	.....	.....	.....	3,854,304,402
Receivables.....	2,822,620,541	1,015,186,103	21,679,867	326,946,689	303,828	985,823,715	472,680,339
Due from Other Funds.....	3,736,279,210	2,520,371,181	367,837,066	141,379,720	6,228,492	44,578,104	655,884,647
Due from Other Governments.....	2,133,705,145	57,951,855	15,266,577	37,681,411	3,113,262	.....	2,019,692,040
Prepaid Expenses.....	582,146,566	131,901,583	5,811,807	69,051,884	87,048	574,716	374,719,528
Inventory.....	66,038,338	.....	37,645,539	26,940,505	.....	4,494	1,447,800
Advances and Loans Receivables.....	5,155,407,813	159,202,798	9,594,215	4,885,114,735	.....	.....	101,496,065
Securities and Other Property Held in Trust....	8,119,349,946	.....	.....	58,535,013	.....	.....	8,060,814,933
Fixed Assets.....	5,546,079,806	.....	744,750,563	4,087,524,755	.....	636,539,906	77,264,582
Bonds Authorized and Unissued.....	5,685,788,000	.....	1,870,000	1,499,166,469	4,184,751,531	.....	.....
Building Certificates Authorized and Unissued....	3,194,318	.....	3,194,318	.....	.....	.....	.....
Notes Authorized and Unissued.....	1,035,000	.....	.....	1,035,000	.....	.....	.....
Provision for Long-Term Obligations.....	1,443,645,530	33,289,452	1,118,078	1,354,878,000	.....	.....	54,360,000
Other Assets.....	1,121,334,644	4,374,522	239,099	1,099,414,637	.....	10,528,625	6,777,761
Total Assets.....	\$124,443,869,998	\$9,071,105,999	\$10,692,726,394	\$20,614,577,997	\$4,699,036,549	\$56,714,639,653	\$22,651,783,406
LIABILITIES							
Accounts Payable.....	\$5,542,347,015	\$2,167,645,554	\$626,836,409	\$661,925,057	\$304,365,572	\$400,670,370	\$1,380,904,053
Benefits Payable.....	1,998,156,647	.....	.....	1,998,156,647	.....	.....	.....
Due to Other Funds.....	3,861,039,371	1,428,935,002	438,013,485	234,466,761	478,494,457	23,610	1,281,106,056
Due to Other Governments.....	2,411,042,121	1,625,124,233	4,043,387	49,881,151	121,810,947	.....	610,182,403
Accrued Interest Payable.....	303,976,918	63,911,671	.....	239,085,917	.....	.....	979,330
Dividends Payable.....	70,000,000	.....	.....	70,000,000	.....	.....	.....
Advance Collections.....	1,176,829,794	354,187,293	62,650,416	738,868,130	.....	706,723	20,417,232
Deposits.....	8,453,143,411	8,440,818	8,364,237,813	80,100,290	.....	500	363,990
Advances from Other Funds.....	491,063,334	.....	35,201,598	455,811,736	.....	.....	50,000
Capital Lease Obligations.....	33,744,519	.....	33,744,519	.....	.....	.....	.....
Bonds Payable.....	10,468,838,145	.....	876,572,229	9,537,784,416	121,500	.....	54,360,000
Notes Payable.....	182,972,683	.....	2,147,603	114,529,121	.....	65,589,459	706,500
Other Liabilities.....	260,787,148	92,445,086	4,528,807	51,819,538	7,978	39,143,346	72,842,393
Total Liabilities.....	\$35,253,941,106	\$5,740,689,657	\$10,447,976,266	\$14,232,428,764	\$904,800,454	\$506,134,008	\$3,421,911,957

ALL FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

Statement No. 1

	Grand Total	Governmental Cost Funds (Statement No. 3)	Working Capital and Revolving Funds (Statement No. 7)	Public Service Enterprise Funds (Statement No. 9)	Bond Funds (Statement No. 11)	Retirement Funds (Statement No. 13)	Trust and Agency Funds (Statement No. 15)
RESERVES							
Reserve for Investment in Fixed Assets.....	\$886,101,408	.....	\$23,559,849	\$784,298,862	.....	\$1,723,497	\$76,519,200
Reserve for Bonds and Building Certificates Authorized and Unissued.....	1,505,265,787	.....	5,064,318	1,500,201,469	.....	.....	.....
Other Reserves.....	355,437,693	.....	.....	81,356,600	.....	.....	274,081,093
Total Reserves.....	\$2,746,804,888	.....	\$28,624,167	\$2,365,856,931	.....	\$1,723,497	\$350,600,293
FUND BALANCE							
Deposits.....	\$8,097,860,070	.....	.....	.....	.....	.....	\$8,097,860,070
Retirement Systems Reserves.....	56,206,782,148	.....	.....	.....	.....	\$56,206,782,148	.....
Unexpended Federal Receipts.....	4,274,234,637	.....	.....	.....	.....	.....	4,274,234,637
Investment in Fixed Assets.....	44,508,828	.....	\$43,763,446	.....	.....	.....	745,382
Designated for Unencumbered Balances of Continuing Appropriations.....	3,123,659,503	\$1,256,533,908	.....	.....	\$1,867,125,595	.....	.....
Undesignated (Available Surplus).....	1,997,585,623	75,654,884	-4,753,739	.....	1,927,110,500	.....	-426,022
Contingency Reserve for Economic Uncertainties.....	10,321,335,347	929,471,325	168,663,935	\$2,724,168,600	.....	.....	6,499,031,487
Special Fund for Economic Uncertainties.....	1,046,000,000	1,046,000,000	.....	.....	.....	.....	.....
Reserve for Bond Retirement.....	1,291,439,279	.....	.....	1,291,439,279	.....	.....	.....
Others.....	39,718,569	22,756,225	8,452,319	684,423	.....	.....	7,825,602
Total Fund Balance.....	\$86,443,124,004	\$3,330,416,342	\$216,125,961	\$4,016,292,302	\$3,794,236,095	\$56,206,782,148	\$18,879,271,156
Total Liabilities, Reserves and Fund Balance.....	\$124,443,869,998	\$9,071,105,999	\$10,692,726,394	\$20,614,577,997	\$4,699,036,549	\$56,714,639,653	\$22,651,783,406

Statement No. 2

ALL FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

	Grand Total	Governmental Cost Funds (Statement No. 4)	Working Capital and Revolving Funds (Statement No. 8)	Public Service Enterprise Funds (Statement No. 10)	Bond Funds (Statement No. 12)	Retirement Funds (Statement No. 14)	Trust and Agency Funds (Statement No. 16)
FUND BALANCE, JUNE 30, 1986.....	\$74,839,986,848	\$2,460,784,913	\$222,421,354	\$2,535,219,480	\$3,011,251,918	\$48,991,778,787	\$17,818,533,219
ADDITIONS							
Revenues.....	\$37,653,708,253	\$37,653,708,253	.....	.....	.....	.....	.....
Operating Income.....	20,354,170,282	.....	\$8,774,381,502	\$5,310,269,660	\$32,901,508	.....	\$8,236,617,812
Receipts from Federal Government.....	9,641,248,862	.....	.....	.....	.....	.....	9,641,248,862
Receipts from Local Government.....	85,678,730	.....	.....	.....	85,678,730	.....	.....
Income from Investments.....	7,975,490,936	.....	625,046,151	685,214,150	91,940,870	\$5,787,396,881	785,892,884
Receipts from Depositors.....	1,989,219,438	.....	.....	.....	.....	.....	1,989,219,438
Net Increase in Accountability for Deposits.....	808,760,000	.....	.....	.....	.....	.....	808,760,000
Retirement Systems Receipts.....	4,505,011,461	.....	.....	.....	.....	4,505,011,461	.....
Securities in Trust Received or Purchased.....	5,281,697,489	.....	.....	.....	.....	.....	5,281,697,489
Revenues Collected for Other Funds.....	31,246,315,278	31,246,315,278	.....	.....	.....	.....	.....
Sales Tax Collected for Local Government.....	3,466,407,515	3,466,407,515	.....	.....	.....	.....	.....
Transfers from Other Funds.....	6,532,593,563	3,129,191,094	198,637,678	105,415,281	110,470,723	14,589,000	2,974,289,787
Transfers from Federal Trust Fund.....	5,570,622,720	.....	.....	1,651,641	.....	.....	5,568,971,079
Bonds Authorized.....	800,000,000	.....	.....	.....	800,000,000	.....	.....
Proceeds from Sale of Bonds.....	196,395	.....	.....	196,395	.....	.....	.....
Prior Year Revenue Adjustments.....	15,737,815	-137,662,417	-1,045,062	-49,870,065	120,897	-182,521	204,377,003
Prior Year Surplus Adjustments.....	1,233,355,274	.....	9,946,311	1,096,650,139	.....	.....	126,758,824
Other Additions.....	6,702,170,840	5,067,523,154	142,416,410	277,509,776	994,763,161	8,758,710	211,199,629
Total Additions.....	\$143,862,384,851	\$80,425,482,877	\$9,749,382,970	\$7,427,036,977	\$2,115,875,889	\$10,315,573,531	\$33,829,032,607

ALL FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 2

	Grand Total	Governmental Cost Funds (Statement No. 4)	Working Capital and Revolving Funds (Statement No. 8)	Public Service Enterprise Funds (Statement No. 10)	Bond Funds (Statement No. 12)	Retirement Funds (Statement No. 14)	Trust and Agency Funds (Statement No. 16)
DEDUCTIONS							
Governmental Cost Expenditures.....	\$37,675,335,214	\$37,675,335,214	.....	.....	.....	.....	.....
Operating Expenditures and Expenses.....	31,303,302,411	.....	\$9,602,042,286	\$3,452,640,486	\$1,226,476,783	.....	\$17,022,142,856
Payments to and for Depositors.....	744,151,858	.....	.....	.....	.....	.....	744,151,858
Net Decrease in Accountability for Deposits.....	49,945,068	.....	31,963,866	.....	.....	.....	17,981,202
Retirement Systems Expenditures.....	3,078,871,457	.....	.....	.....	.....	\$3,078,871,457	.....
Workers Benefit Payments.....	952,125,186	.....	.....	952,125,186	.....	.....	.....
Net Income Available for Dividends.....	205,667,137	.....	.....	205,667,137	.....	.....	.....
Securities in Trust Released or Sold.....	5,169,703,101	.....	.....	.....	.....	.....	5,169,703,101
Disbursement of Revenues Collected for Other Funds.....	31,246,315,278	31,246,315,278	.....	.....	.....	.....	.....
Distributions of Local Sales Tax Collections.....	3,466,407,515	3,466,407,515	.....	.....	.....	.....	.....
Transfers to Other Funds.....	13,086,723,329	2,316,625,418	8,055,728	616,283,770	624,633,193	.....	9,521,125,220
Interest on Bonded Debt.....	403,717,697	.....	.....	399,158,295	.....	.....	4,559,402
Redemption of Bonds and Notes.....	22,400,000	.....	.....	19,955,000	.....	.....	2,445,000
Reimbursements to General Fund for Debt Service.....	163,979,420	.....	.....	.....	163,979,420	.....	.....
Adjustments to Prior Year							
Appropriation Expenditures.....	-760,449,591	-78,125,738	-1,185,834	16,188,948	-682,197,686	13,283,430	-28,412,711
Prior Year Surplus Adjustments.....	371,018,321	.....	12,047,079	250,044,447	.....	.....	108,926,795
Other Deductions.....	5,080,037,095	4,929,293,761	102,755,238	33,900,866	.....	8,415,283	5,671,947
Total Deductions.....	\$132,259,250,496	\$79,555,851,448	\$9,755,678,363	\$5,945,984,135	\$1,332,891,710	\$3,100,570,170	\$32,588,294,670
FUND BALANCE, JUNE 30, 1987.....	\$86,443,124,004	\$3,330,416,342	\$216,125,961	\$4,016,292,302	\$3,794,236,095	\$58,206,782,148	\$18,879,271,156



GOVERNMENTAL COST FUNDS

FINANCIAL CONDITION

OPERATIONS*

*Detail of Governmental Cost Fund Expenditures and Revenues are available in the Annual Report Supplement published under a separate cover.

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS

Statement of Financial Condition

June 30, 1987

	General Fund	Total General Fund Special Accounts	Access for Handicapped Account	Armory Discretionary Improvement Account	Attorney General Antitrust Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$1,725,627,798	\$323,812,252	\$862,308	\$75,344	\$1,235,728
Deposits in Surplus Money Investment Fund.....		41,233,000			
Receivables.....	96,860,980	5,157,916	295		77,788
Due from Other Funds.....	1,286,741,717	22,501,781	58,908		
Due from Other Governments.....	35,286,071	497,106	2,380		
Prepaid Expenses.....	102,612,582	183,598			
Advances to Other Funds.....	7,500,000	2,798			
Provision for Long-Term Obligation.....		11,269,232			
Other Assets.....	714,452	71,972			
Total Assets.....	\$3,255,343,600	\$404,729,655	\$923,891	\$75,344	\$1,313,516
LIABILITIES					
Accounts Payable.....	\$593,938,607	\$96,318,021		\$5,418	\$46,033
Due to Other Funds.....	292,402,610	47,639,617		22,632	
Due to Other Governments.....	463,251,651	1,138,632			
Accrued Interest Payable.....	63,911,671				
Advance Collections.....	50,681,312	1,643,472	\$383,698		
Deposits.....	51,094	286,350			
Other Liabilities.....	27,133,403	172,998	1,544		
Total Liabilities.....	\$1,491,370,348	\$147,199,090	\$385,242	\$28,050	\$46,033
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$189,671,217	\$154,691,521			
Undesignated (Available Surplus).....	528,302,035	-18,405,580			
Contingency Reserve for Economic Uncertainties.....		121,244,624	\$538,649	\$47,294	\$1,267,483
Special Fund for Economic Uncertainties.....	1,046,000,000				
Total Fund Balance.....	\$1,763,973,252	\$257,530,565	\$538,649	\$47,294	\$1,267,483
Total Liabilities and Fund Balance.....	\$3,255,343,600	\$404,729,655	\$923,891	\$75,344	\$1,313,516

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	General Fund	Total General Fund Special Accounts	Access for Handicapped Account	Armory Discretionary Improvement Account	Attorney General Antitrust Account
FUND BALANCE, JUNE 30, 1986.....	\$686,278,329	\$222,488,352	\$31,658	.....	\$766,865
ADDITIONS					
Revenues.....	\$32,325,642,536	\$309,457,362	\$981,630	\$75,344	\$1,526,863
Transfers from Other Funds.....	209,580,753	160,457,042	.....	.....	.....
Prior Year Revenue Adjustments.....	-83,694,884	5,734,806	-1,111	.....	.....
Other Additions.....	78,279,223	2,750,761,582	.....	.....	.....
Total Additions.....	\$32,529,807,628	\$3,226,410,792	\$980,519	\$75,344	\$1,526,863
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$7,665,018,907	\$206,533,755	\$473,528	\$28,050	\$376,245
Local Assistance.....	23,695,960,752	96,106,789	.....	.....	.....
Capital Outlay.....	12,442,619	80,674,660	.....	.....	.....
Total.....	\$31,373,422,278	\$383,315,204	\$473,528	\$28,050	\$376,245
Transfers to Other Funds.....	\$186,614,181	\$74,273,123	.....	.....	\$600,000
Adjustments to Prior Year Appropriation Expenditures.....	-107,923,754	-10,903,554	.....	.....	50,000
Other Deductions.....	.....	2,744,683,806	.....	.....	.....
Total Deductions.....	\$31,452,112,705	\$3,191,368,579	\$473,528	\$28,050	\$1,026,245
FUND BALANCE, JUNE 30, 1987.....	\$1,763,973,252	\$257,530,565	\$538,649	\$47,294	\$1,267,483

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Boxer's Neurological Examination Account	Boxer's Pension Account	California State Fair Police Special Account	Clean Coal Account	Clean Fuels Account	County School Service Fund Contingency Account
ASSETS						
Cash in State Treasury and Agency Accounts.....		\$11,662	\$22,938	\$341	\$5,000,000	\$39,417
Total Assets.....		\$11,662	\$22,938	\$341	\$5,000,000	\$39,417
LIABILITIES						
Accounts Payable.....	\$30,478					
Due to Other Funds.....	91,799					
Total Liabilities.....	\$122,277					
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....					\$5,000,000	
Undesignated (Available Surplus).....	-\$122,277					
Contingency Reserve for Economic Uncertainties.....		\$11,662	\$22,938	\$341		\$39,417
Total Fund Balance.....	-\$122,277	\$11,662	\$22,938	\$341	\$5,000,000	\$39,417
Total Liabilities and Fund Balance.....		\$11,662	\$22,938	\$341	\$5,000,000	\$39,417

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Boxer's Neurological Examination Account	Boxer's Pension Account	California State Fair Police Special Account	Clean Coal Account	Clean Fuels Account	County School Service Fund Contingency Account
FUND BALANCE, JUNE 30, 1986.....		\$11,662	\$16,860	\$341		\$100,000
ADDITIONS						
Revenues.....			\$12,171			
Transfers from Other Funds.....					\$5,000,000	
Total Additions.....			\$12,171		\$5,000,000	
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$122,277		\$6,000			
Local Assistance.....						\$60,583
Total.....	\$122,277		\$6,000			\$60,583
Adjustments to Prior Year Appropriation Expenditures.....			\$93			
Total Deductions.....	\$122,277		\$6,093			\$60,583
FUND BALANCE, JUNE 30, 1987.....	-\$122,277	\$11,662	\$22,938	\$341	\$5,000,000	\$39,417

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Dealers' Record of Sale Special Account	Elevator Safety Account	Emergency Clean Water Grant Fund	Energy Resources Programs Account	Energy Technologies Research, Development, and Demonstration Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$105,681	\$533,375	\$3,766,007	\$19,132,316	\$1,363
Deposits in Surplus Money Investment Fund.....					8,428,000
Receivables.....	29,440	260,627		132,532	
Due from Other Funds.....				214,618	288,372
Prepaid Expenses.....				183,598	
Other Assets.....				71,972	
Total Assets.....	\$135,121	\$794,002	\$3,766,007	\$19,735,036	\$8,717,735
LIABILITIES					
Accounts Payable.....	\$51,599	\$19,397	\$35,802	\$13,278,132	\$5,398,541
Due to Other Funds.....	39,945	277,334	175,405	449,007	
Other Liabilities.....		92,035		12,343	
Total Liabilities.....	\$91,544	\$388,766	\$211,207	\$13,739,482	\$5,398,541
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....			\$3,554,800		\$2,799,336
Contingency Reserve for Economic Uncertainties.....	\$43,577	\$405,236		\$5,995,554	519,858
Total Fund Balance.....	\$43,577	\$405,236	\$3,554,800	\$5,995,554	\$3,319,194
Total Liabilities and Fund Balance.....	\$135,121	\$794,002	\$3,766,007	\$19,735,036	\$8,717,735

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Dealers' Record of Sale Special Account	Elevator Safety Account	Emergency Clean Water Grant Fund	Energy Resources Programs Account	Energy Technologies Research, Development, and Demonstration Account
FUND BALANCE, JUNE 30, 1986.....	-\$133	\$413,756	\$3,600,000	\$10,111,224	\$4,387,500
ADDITIONS					
Revenues.....	\$845,412	\$2,240,971	.....	\$112,211	\$519,858
Transfers from Other Funds.....	.....	.....	.....	36,172,439	2,200,000
Prior Year Revenue Adjustments.....	-2,424	-62,357	.....	632	.....
Total Additions.....	\$842,988	\$2,178,614	.....	\$36,285,282	\$2,719,858
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$814,401	\$2,187,913	\$45,200	\$40,006,993	\$3,788,164
Total.....	\$814,401	\$2,187,913	\$45,200	\$40,006,993	\$3,788,164
Transfers to Other Funds.....	.....	.....	.....	\$2,200,000	.....
Adjustments to Prior Year Appropriation Expenditures.....	-\$15,123	-\$777	.....	-1,806,041	.....
Total Deductions.....	\$799,278	\$2,187,136	\$45,200	\$40,400,952	\$3,788,164
FUND BALANCE, JUNE 30, 1987.....	\$43,577	\$405,236	\$3,554,800	\$5,995,554	\$3,319,194

Statement of Financial Condition

June 30, 1987

	Farm Labor Contractors Special Account	Farmlands Mapping Account	Financial Responsibility Penalty Account	Fingerprint Fees Account	First Offender Program Evaluation Fund	Gaming Registration Fee Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$222,454	\$329,963	\$3,710,424	\$5,728,000	\$775,205	\$301,170
Receivables.....		2,550		10,655		
Due from Other Funds.....		11,175	110,525	625,243	776	66,967
Due from Other Governments.....				437,669		
Total Assets.....	\$222,454	\$343,688	\$3,820,949	\$6,801,567	\$775,981	\$368,137
LIABILITIES						
Accounts Payable.....	\$302			\$1,301,570	\$38,667	\$4,850
Due to Other Funds.....		\$262,733		2,988,139	208,724	
Total Liabilities.....	\$302	\$262,733		\$4,289,709	\$247,391	\$4,850
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	\$129,300		\$27,340			
Contingency Reserve for Economic Uncertainties.....	92,852	\$80,955	3,793,609	\$2,511,858	\$528,590	\$363,287
Total Fund Balance.....	\$222,152	\$80,955	\$3,820,949	\$2,511,858	\$528,590	\$363,287
Total Liabilities and Fund Balance.....	\$222,454	\$343,688	\$3,820,949	\$6,801,567	\$775,981	\$368,137

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Farm Labor Contractors Special Account	Farmlands Mapping Account	Financial Responsibility Penalty Account	Fingerprint Fees Account	First Offender Program Evaluation Fund	Gaming Registration Fee Account
FUND BALANCE, JUNE 30, 1986.....	\$237,400	\$60,790	\$762,534	\$4,353,468	\$657,328	\$323,525
ADDITIONS						
Revenues.....	\$26,806	\$452,700	\$3,543,550	\$11,191,132	\$479,526	\$341,487
Prior Year Revenue Adjustments.....		37		-18,389	1,686	
Total Additions.....	\$26,806	\$452,737	\$3,543,550	\$11,172,743	\$481,212	\$341,487
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$42,054	\$433,320		\$10,014,353	\$359,950	\$301,725
Local Assistance.....					250,000	
Total.....	\$42,054	\$433,320		\$10,014,353	\$609,950	\$301,725
Transfers to Other Funds.....			\$485,135	\$3,000,000		
Adjustments to Prior Year Appropriation Expenditures.....		-\$748				
Total Deductions.....	\$42,054	\$432,572	\$485,135	\$13,014,353	\$609,950	\$301,725
FUND BALANCE, JUNE 30, 1987.....	\$222,152	\$80,955	\$3,820,949	\$2,511,858	\$528,590	\$363,287

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Garment Manufacturer's Special Account	Geothermal Resources Development Account	Hazardous Substance Account		
			Hazardous Substance Clearing Account	Hazardous Substance Subaccount	Site Operation and Maintenance Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$286,350	\$525,353	.....	\$3,090,333	\$1,908
Deposits in Surplus Money Investment Fund.....	.....	.....	.....	18,493,000	3,533,000
Receivables.....	.....	.....	.....	3,748,501	.....
Due from Other Funds.....	.....	.....	.....	4,983,638	56,001
Total Assets.....	\$286,350	\$525,353	.....	\$30,315,472	\$3,590,909
LIABILITIES					
Accounts Payable.....	.....	.....	.....	\$4,451,147	\$219,409
Due to Other Funds.....	.....	.....	.....	12,227,551	504,174
Due to Other Governments.....	.....	.....	.....	.....	102,235
Advance Collections.....	.....	.....	.....	894,428	.....
Deposits.....	\$286,350	.....	.....	.....	.....
Total Liabilities.....	\$286,350	.....	.....	\$17,573,126	\$825,818
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	.....	.....	.....	\$10,427	.....
Contingency Reserve for Economic Uncertainties.....	.....	\$525,353	.....	12,731,919	\$2,765,091
Total Fund Balance.....	.....	\$525,353	.....	\$12,742,346	\$2,765,091
Total Liabilities and Fund Balance.....	\$286,350	\$525,353	.....	\$30,315,472	\$3,590,909

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Garment Manufacturer's Special Account	Geothermal Resources Development Account	Hazardous Substance Account		
			Hazardous Substance Clearing Account	Hazardous Substance Subaccount	Site Operation and Maintenance Account
FUND BALANCE, JUNE 30, 1986.....		\$718,135	.....	\$11,464,814	\$1,164,585
ADDITIONS					
Revenues.....		\$9,652,540	.....	\$17,206,186	\$2,409,241
Transfers from Other Funds.....			\$6,278,500	.....	.....
Prior Year Revenue Adjustments.....				1,877,495	.....
Total Additions.....		\$9,652,540	\$6,278,500	\$19,083,681	\$2,409,241
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....		\$8,140,963	\$6,278,500	\$13,245,378	\$808,715
Total.....		\$8,140,963	\$6,278,500	\$13,245,378	\$808,715
Transfers to Other Funds.....		\$3,704,369	.....	\$8,446,993	.....
Adjustments to Prior Year Appropriation Expenditures.....				-3,886,222	.....
Total Deductions.....		\$9,845,322	\$6,278,500	\$17,806,149	\$808,715
FUND BALANCE, JUNE 30, 1987.....		\$525,353	.....	\$12,742,340	\$2,765,091

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement of Financial Condition

June 30, 1987

	Hazardous Waste Control Account	Hazardous Waste Management Planning Subaccount	Hazardous Waste Reduction Incentive Account	Local Government Geothermal Resources Revolving Subaccount	Local Jurisdiction Energy Assistance Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$160,475	\$1,000	\$1,087	\$8,489,180	\$40,500,000
Deposits in Surplus Money Investment Fund.....	2,933,000	5,149,000	2,697,000	.....	.....
Receivables.....	135,033	.....	.....	.....	.....
Due from Other Funds.....	656,769	336,642	96,034	.....	.....
Total Assets.....	\$3,885,277	\$5,486,642	\$2,794,121	\$8,489,180	\$40,500,000
LIABILITIES					
Accounts Payable.....	\$244,744	.....	.....	\$6,650,348	\$560
Due to Other Funds.....	9,261,203	.....	.....	.....	.....
Advance Collections.....	200,050	.....	.....	.....	.....
Total Liabilities.....	\$9,705,997	.....	.....	\$6,650,348	\$560
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$408,639	\$1,900,000	\$2,600,000	.....	\$40,499,440
Undesignated (Available Surplus).....	-6,229,359	.....	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	.....	3,586,642	194,121	\$1,838,832	.....
Total Fund Balance.....	-\$5,820,720	\$5,486,642	\$2,794,121	\$1,838,832	\$40,499,440
Total Liabilities and Fund Balance.....	\$3,885,277	\$5,486,642	\$2,794,121	\$8,489,180	\$40,500,000

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS -- Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Hazardous Waste Control Account	Hazardous Waste Management Planning Subaccount	Hazardous Waste Reduction Incentive Account	Local Government Geothermal Resources Revolving Subaccount	Local Jurisdiction Energy Assistance Account
FUND BALANCE, JUNE 30, 1986.....	\$6,159,461	.....	\$2,600,000	.....	.....
ADDITIONS					
Revenues.....	\$25,670,391	\$336,642	\$194,121	.....	.....
Transfers from Other Funds.....	.....	10,000,000	.....	\$3,704,359	\$40,500,000
Prior Year Revenue Adjustments.....	17,972	.....	.....	.....	.....
Total Additions.....	\$25,688,363	\$10,336,642	\$194,121	\$3,704,359	\$40,500,000
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$28,853,919	.....	.....	.....	.....
Local Assistance.....	.....	\$4,850,000	.....	\$2,328,584	\$560
Total.....	\$28,853,919	\$4,850,000	.....	\$2,328,584	\$560
Transfers to Other Funds.....	\$10,050,000	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-1,235,375	.....	.....	-\$463,057	.....
Total Deductions.....	\$37,668,544	\$4,850,000	.....	\$1,865,527	\$560
FUND BALANCE, JUNE 30, 1987.....	-\$5,820,720	\$5,486,642	\$2,794,121	\$1,838,832	\$40,499,440

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement of Financial Condition

June 30, 1967

	Manufactured Home License Fee Account	Mortgage Bond Allocation Fee Account	Mosquitoborne Disease Surveillance Account	Motor Vehicle Parking Facilities Moneys Account	Narcotics Assistance and Relinquishment by Criminal Offender Fund	Nuclear Planning Assessment Special Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$497,956	\$91,080	\$46,676	\$499,564	\$8,586	\$357,041
Receivables.....		3,000		38,219		80,000
Due from Other Funds.....	3,736,019			146,483	30,526	
Due from Other Governments.....				1,596		
Total Assets.....	\$4,233,975	\$94,080	\$46,676	\$685,862	\$39,112	\$437,041
LIABILITIES						
Accounts Payable.....		\$9,664		\$936	\$39,067	\$409
Due to Other Funds.....		418		23,582		105,067
Due to Other Governments.....						228,317
Advance Collections.....				14,546		
Total Liabilities.....		\$10,082		\$39,064	\$39,067	\$333,793
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....						\$40,399
Contingency Reserve for Economic Uncertainties.....	\$4,233,975	\$83,998	\$46,676	\$646,798	\$45	62,849
Total Fund Balance.....	\$4,233,975	\$83,998	\$46,676	\$646,798	\$45	\$103,248
Total Liabilities and Fund Balance.....	\$4,233,975	\$94,080	\$46,676	\$685,862	\$39,112	\$437,041

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Manufactured Home License Fee Account	Mortgage Bond Allocation Fee Account	Mosquitoborne Disease Surveillance Account	Motor Vehicle Parking Facilities Moneys Account	Narcotics Assistance and Relinquishment by Criminal Offender Fund	Nuclear Planning Assessment Special Account
FUND BALANCE, JUNE 30, 1986.....	\$7,447,183	\$57,616	\$41,950	\$758,012	\$299,332	\$55,159
ADDITIONS						
Revenues.....	\$16,670,378	\$39,400	\$4,726	\$2,280,147	\$138,113	\$884,863
Prior Year Revenue Adjustments.....				10,630		165,207
Total Additions.....	\$16,670,378	\$39,400	\$4,726	\$2,290,777	\$138,113	\$1,050,070
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$1,812,000	\$13,480		\$2,401,991	\$437,400	\$286,937
Local Assistance.....	18,071,586					582,957
Total.....	\$19,883,586	\$13,480		\$2,401,991	\$437,400	\$869,894
Adjustments to Prior Year Appropriation Expenditures.....		\$-462				\$21,769
Total Deductions.....	\$19,883,586	\$13,018		\$2,401,991	\$437,400	\$891,663
FUND BALANCE, JUNE 30, 1987.....	\$4,233,975	\$83,998	\$46,676	\$646,798	\$45	\$103,248

Statement of Financial Condition

June 30, 1987

	Peace Officers' Memorial Account	Pressure Vessel Account	Property Acquisition Law Money Account	Public Utilities Commission Transportation Reimbursement Account	Public Utilities Commission Utilities Reimbursement Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$16,586	\$303,041	\$2,860,663	\$812,631	\$11,891,321
Receivables.....		278,069	152,805		
Due from Other Funds.....			138,091		
Due from Other Governments.....			2,145		
Provision for Long-Term Obligation.....	13,195			614,872	10,641,165
Total Assets.....	\$29,781	\$581,110	\$3,153,704	\$1,427,503	\$22,532,486
LIABILITIES					
Accounts Payable.....	\$18,895	\$1,765			
Due to Other Funds.....	13,582	354,165		\$1,031,876	\$11,875,502
Other Liabilities.....		49,361			
Total Liabilities.....	\$32,477	\$405,291		\$1,031,876	\$11,875,502
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$13,195		\$1,348,965	\$614,872	\$10,741,165
Undesignated (Available Surplus).....	-15,891			-219,245	-84,181
Contingency Reserve for Economic Uncertainties.....		\$175,819	1,804,739		
Total Fund Balance.....	-\$2,696	\$175,819	\$3,153,704	\$395,627	\$10,656,984
Total Liabilities and Fund Balance.....	\$29,781	\$581,110	\$3,153,704	\$1,427,503	\$22,532,486

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Peace Officers' Memorial Account	Pressure Vessel Account	Property Acquisition Law Money Account	Public Utilities Commission Transportation Reimbursement Account	Public Utilities Commission Utilities Reimbursement Account
FUND BALANCE, JUNE 30, 1986.....	.....	\$734,871	\$2,312,544	-\$457,582	\$10,427,859
ADDITIONS					
Revenues.....	\$64,534	\$2,162,073	\$910,474	\$4,504,409	\$39,426,347
Transfers from Other Funds.....	16,074	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	.....	-50,889	-64,416	.....	.....
Total Additions.....	\$80,608	\$2,111,184	\$846,058	\$4,504,409	\$39,426,347
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$80,274	\$2,670,541	\$4,898	\$3,651,200	\$38,125,859
Total.....	\$80,274	\$2,670,541	\$4,898	\$3,651,200	\$38,125,859
Transfers to Other Funds.....	\$3,030	.....	.....	.....	\$1,071,163
Adjustments to Prior Year Appropriation Expenditures.....	.....	-\$305	.....	.....	.....
Total Deductions.....	\$83,304	\$2,670,236	\$4,898	\$3,651,200	\$39,197,022
FUND BALANCE, JUNE 30, 1987.....	-\$2,696	\$175,819	\$3,153,704	\$395,627	\$10,656,984

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - continued
Statement of Financial Condition
June 30, 1987

	Renewable Resource Energy Agriculture Account	Roberti-Z'berg- Harris Urban Open Space and Recreation Program Account	Seismic Gas Valve Certification Fee Account	Special Account for Capital Outlay	Special Financing Account	State Agricultural and Forestry Residue Utilization Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$157,838	\$4,082,785		\$152,139,365	\$145,831	\$4,869,074
Receivables.....				13,751		
Due from Other Funds.....				1,756,930		
Due from Other Governments.....				818		
Advances to Other Funds.....				2,798		
Total Assets.....	\$157,838	\$4,082,785		\$153,913,662	\$145,831	\$4,869,074
LIABILITIES						
Accounts Payable.....		\$1,785,322		\$31,487,752		
Due to Other Funds.....				2,970,419		\$780
Due to Other Governments.....				808,080		
Other Liabilities.....				14,583		
Total Liabilities.....		\$1,785,322		\$35,280,834		\$780
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	\$220,677	\$2,207,903	\$111	\$63,723,138		\$2,032,875
Undesignated (Available Surplus).....	-62,839		-111			
Contingency Reserve for Economic Uncertainties.....		89,560		54,909,690	\$145,831	2,835,419
Total Fund Balance.....	\$157,838	\$2,297,463		\$118,632,828	\$145,831	\$4,869,294
Total Liabilities and Fund Balance.....	\$157,838	\$4,082,785		\$153,913,662	\$145,831	\$4,869,074

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Renewable Resource Energy Agriculture Account	Robert-Z'Berg- Harris Urban Open Space and Recreation Program Account	Seismic Gas Valve Certification Fee Account	Special Account for Capital Outlay	Special Financing Account	State Agricultural and Forestry Residue Utilization Account
FUND BALANCE, JUNE 30, 1986.....	\$157,838	\$2,297,982	.....	\$128,116,373	\$50,882	\$4,506,061
ADDITIONS						
Revenues.....	.....	.....	.....	\$111,188,908	\$589	\$288,990
Transfers from Other Funds.....	.....	.....	.....	33,560,000	13,137,000	.....
Prior Year Revenue Adjustments.....	.....	.....	.....	-261	.....	-81,682
Other Additions.....	.....	.....	.....	225,000	.....	.....
Total Additions.....	.....	.....	.....	\$144,973,647	\$13,137,589	\$207,308
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	.....	.....	.....	\$23,411,545	.....	-\$7,705
Local Assistance.....	.....	\$519	.....	12,150,000	\$13,042,640	.....
Capital Outlay.....	.....	.....	.....	80,674,660	.....	.....
Total.....	.....	\$519	.....	\$116,236,205	\$13,042,640	-\$7,705
Transfers to Other Funds.....	.....	.....	.....	\$36,821,000	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	.....	.....	.....	1,399,987	.....	-\$144,220
Total Deductions.....	.....	\$519	.....	\$154,457,192	\$13,042,640	-\$151,925
FUND BALANCE, JUNE 30, 1987.....	\$157,838	\$2,297,463	.....	\$118,632,828	\$145,831	\$4,868,294

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	State Emergency Telephone Number Account	State Energy Conservation Assistance Account	State Energy Loan Fund	State Motor Vehicle Insurance Account	State Notes Expense Account	Subsequent Injuries Moneys Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$13,436,493	\$19,578,981	.....	\$3,906,699	\$215,000	\$21,695
Receivables.....	2,500	127,316	.....	.....	64,770	.....
Due from Other Funds.....	350,021	.....	.....	161,039	.....	.....
Due from Other Governments.....	1,244	46,564	.....	4,690	.....	.....
Total Assets.....	\$13,790,258	\$19,752,861	.....	\$4,072,428	\$279,770	\$21,695
LIABILITIES						
Accounts Payable.....	\$1,998,921	\$10,322,902	.....	.....	\$29,770	.....
Due to Other Funds.....	6,545	4,282,697	.....	.....	.....	.....
Total Liabilities.....	\$2,005,466	\$14,605,599	.....	.....	\$29,770	.....
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	.....	\$16,818,939	.....	.....	.....	.....
Undesignated (Available Surplus).....	.....	-11,671,677	.....	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	\$11,784,792	.....	.....	\$4,072,428	\$250,000	\$21,695
Total Fund Balance.....	\$11,784,792	\$5,147,262	.....	\$4,072,428	\$250,000	\$21,695
Total Liabilities and Fund Balance.....	\$13,790,258	\$19,752,861	.....	\$4,072,428	\$279,770	\$21,695

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	State Emergency Telephone Number Account	State Energy Conservation Assistance Account	State Energy Loan Fund	State Motor Vehicle Insurance Account	State Notes Expense Account	Subsequent Injuries Moneys Account
FUND BALANCE, JUNE 30, 1986.....	\$7,491,167	\$3,887,137	\$256,227	\$5,421,458	\$250,000	\$75,968
ADDITIONS						
Revenues.....	\$37,343,669	\$1,201,529	.....	\$8,759,707	.....	\$1,945,907
Transfers from Other Funds.....	9,300,000	344,186	.....	.....	\$145,135	.....
Prior Year Revenue Adjustments.....	2,649,754	.....	.....	7,642	.....	-180
Other Additions.....	.....	5,852,776	.....	.....	.....	.....
Total Additions.....	\$49,293,423	\$7,398,491	.....	\$8,767,349	\$145,135	\$1,945,727
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$151,000	\$3,881,282	\$256,227	\$10,122,259	.....	\$2,000,000
Local Assistance.....	45,047,207	-277,847	.....	.....	.....	.....
Total.....	\$45,198,207	\$3,603,435	\$256,227	\$10,122,259	.....	\$2,000,000
Transfers to Other Funds.....	.....	\$7,271,622	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-\$198,409	-4,736,691	.....	-\$5,880	\$145,135	.....
Total Deductions.....	\$44,999,798	\$6,138,366	\$256,227	\$10,116,379	\$145,135	\$2,000,000
FUND BALANCE, JUNE 30, 1987.....	\$11,784,792	\$5,147,262	.....	\$4,072,428	\$250,000	\$21,695

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Surface Impoundment Assessment Account	Surface Mining and Reclamation Account	Tax Relief and Refund Account	Underground Container Inventory Account	Underground Storage Tank Fund	Vietnam Veterans Memorial Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$280,900	\$864,675	\$10,033,038	\$143,661	\$1,503,549	\$138,141
Receivables.....	.....	.....	65	.....	.....	.....
Due from Other Funds.....	.....	.....	8,677,004	.....	.....	.....
Total Assets.....	\$280,900	\$864,675	\$18,710,107	\$143,661	\$1,503,549	\$138,141
LIABILITIES						
Accounts Payable.....	\$6,249	\$83,147	\$18,710,107	\$189	\$3,303	\$42,626
Due to Other Funds.....	66,182	179,666	.....	8,217	122,123	90,150
Advance Collections.....	150,750	.....	.....	.....	.....	.....
Other Liabilities.....	.....	.....	.....	.....	3,132	.....
Total Liabilities.....	\$223,181	\$262,813	\$18,710,107	\$8,406	\$128,558	\$132,776
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$57,719	\$601,862	.....	\$135,255	\$1,374,991	\$5,365
Total Fund Balance.....	\$57,719	\$601,862	.....	\$135,255	\$1,374,991	\$5,365
Total Liabilities and Fund Balance.....	\$280,900	\$864,675	\$18,710,107	\$143,661	\$1,503,549	\$138,141

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Surface Impoundment Assessment Account	Surface Mining and Reclamation Account	Tax Relief and Refund Account	Underground Container Inventory Account	Underground Storage Tank Fund	Vietnam Veterans Memorial Account
FUND BALANCE, JUNE 30, 1986.....	\$359,226	\$181,420	.....	\$101,841	-\$190,656	\$14,247
ADDITIONS						
Revenues.....	\$601,009	\$2,000,000	.....	\$30,445	\$880,045	\$312,318
Transfers from Other Funds.....	.....	.....	\$14,349	.....	.....	85,000
Prior Year Revenue Adjustments.....	33,285	.....	.....	-390	1,252,565	.....
Other Additions.....	.....	.....	2,744,683,806	.....	.....	.....
Total Additions.....	\$634,294	\$2,000,000	\$2,744,698,155	\$30,055	\$2,132,610	\$397,318
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$586,924	\$1,575,972	\$14,349	\$9,895	\$399,213	\$320,566
Total.....	\$586,924	\$1,575,972	\$14,349	\$9,895	\$399,213	\$320,566
Transfers to Other Funds.....	\$354,659	.....	.....	.....	\$179,528	\$85,634
Adjustments to Prior Year Appropriation Expenditures.....	-5,782	\$3,586	.....	-\$13,254	-11,778	.....
Other Deductions.....	.....	.....	\$2,744,683,806	.....	.....	.....
Total Deductions.....	\$935,801	\$1,579,558	\$2,744,698,155	-\$3,359	\$566,963	\$406,200
FUND BALANCE, JUNE 30, 1987.....	\$57,719	\$601,862	.....	\$135,255	\$1,374,991	\$5,365

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Total Feeder Funds	Alcohol Beverage Control Fund	Bank and Corporation Tax Fund	Cigarette Tax Fund	Estate Tax Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$516,278,470	\$9,013,137	\$2,346,779	\$7,492,353	\$781,091
Deposits in Surplus Money Investment Fund.....	7,452,000	.....	.....	.....	.....
Receivables.....	622,687,208	273,342	105,500,000	20,089,000	14,084,641
Due from Other Funds.....	39,029,419	.....	.....	.....	.....
Total Assets.....	\$1,185,447,097	\$9,286,479	\$107,846,779	\$27,581,353	\$14,865,732
LIABILITIES					
Accounts Payable.....	\$11,163,401	\$2,110	\$7,645,752	\$278,351	.....
Due to Other Funds.....	718,296,834	271,256	100,201,027	14,596,527	\$14,865,732
Due to Other Governments.....	434,269,274	.....	.....	.....	.....
Other Liabilities.....	9,030,101	9,013,113	.....	16,988	.....
Total Liabilities.....	\$1,172,759,610	\$9,286,479	\$107,846,779	\$14,893,866	\$14,865,732
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$12,687,487	.....	.....	\$12,687,487	.....
Total Fund Balance.....	\$12,687,487	.....	.....	\$12,687,487	.....
Total Liabilities and Fund Balance.....	\$1,185,447,097	\$9,286,479	\$107,846,779	\$27,581,353	\$14,865,732

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Total Feeder Funds	Alcohol Beverage Control Fund	Bank and Corporation Tax Fund	Cigarette Tax Fund	Estate Tax Fund
FUND BALANCE, JUNE 30, 1986.....	\$12,520,847	.....	.....	\$12,520,847	.....
ADDITIONS					
Revenues.....	\$78,245,530	.....	\$370	\$75,792,738	.....
Revenues Collected for Other Funds.....	31,246,315,278	\$151,887,199	4,801,496,069	179,282,885	\$238,716,371
Sales Taxes Collected for Local Government.....	3,466,407,515	.....	.....	.....	.....
Transfers from Other Funds.....	12,497,934	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	-53,990,661	-346,219	5,858,877	-88,117	7,753,626
Total Additions.....	\$34,749,475,596	\$151,540,980	\$4,807,355,316	\$254,987,506	\$246,469,997
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$1,535,753	.....	\$370	.....	.....
Local Assistance.....	75,596,663	.....	.....	\$75,596,663	.....
Total.....	\$77,132,416	.....	\$370	\$75,596,663	.....
Disbursement of Revenues Collected for Other Funds.....	\$31,246,315,278	\$151,887,199	\$4,801,496,069	\$179,282,885	\$238,716,371
Distribution of Local Sales Tax Collections.....	3,466,407,515	.....	.....	.....	.....
Transfers to Other Funds.....	13,414,973	.....	.....	.....	.....
Other Deductions.....	-53,961,226	-346,219	5,858,877	-58,682	7,753,626
Total Deductions.....	\$34,749,308,956	\$151,540,980	\$4,807,355,316	\$254,820,866	\$246,469,997
FUND BALANCE, JUNE 30, 1987.....	\$12,687,487	.....	.....	\$12,687,487	.....

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Gift Tax Fund	Highway Carriers' Uniform Business License Tax Fund	Inheritance Tax Fund	Insurance Tax Fund	Personal Income Tax Fund	Retail Sales Tax Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....			\$5,446	\$15,801	\$7,501,200	\$489,122,663
Deposits in Surplus Money Investment Fund.....						7,452,000
Receivables.....	\$591,633		21,101,525	1,447,067	319,600,000	140,000,000
Due from Other Funds.....		\$1,250,871			25,406,884	12,371,664
Total Assets.....	\$591,633	\$1,250,871	\$21,106,971	\$1,462,868	\$352,508,084	\$648,946,327
LIABILITIES						
Accounts Payable.....			\$826			\$3,236,362
Due to Other Funds.....	\$591,633	\$1,250,871	21,106,145	\$1,462,868	\$352,508,084	211,440,691
Due to Other Governments.....						434,269,274
Total Liabilities.....	\$591,633	\$1,250,871	\$21,106,971	\$1,462,868	\$352,508,084	\$648,946,327
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....						
Total Fund Balance.....						
Total Liabilities and Fund Balance.....	\$591,633	\$1,250,871	\$21,106,971	\$1,462,868	\$352,508,084	\$648,946,327

GENERAL FUND, GENERAL FUND SPECIAL ACCOUNTS AND FEEDER FUNDS - Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Gift Tax Fund	Highway Carriers' Uniform Business License Tax Fund	Inheritance Tax Fund	Insurance Tax Fund	Personal Income Tax Fund	Retail Sales Tax Fund
FUND BALANCE, JUNE 30, 1986.....	.....	.....	.....	.....	.....	.....
ADDITIONS						
Revenues.....					\$2,452,422	.....
Revenues Collected for Other Funds.....	\$1,278,198	\$4,668,716	\$33,121,807	\$1,008,824,767	13,922,086,410	\$10,904,952,856
Sales Taxes Collected for Local Government.....						3,466,407,515
Transfers from Other Funds.....					12,497,934	
Prior Year Revenue Adjustments.....	447,630		-2,935,474	310,535	-57,812,600	-7,178,919
Total Additions	\$1,725,828	\$4,668,716	\$30,186,333	\$1,009,135,302	\$13,879,224,166	\$14,364,181,452
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....					\$1,535,383	.....
Total					\$1,535,383	.....
Disbursement of Revenues Collected for Other Funds.....	\$1,278,198	\$4,668,716	\$33,121,807	\$1,008,824,767	13,922,086,410	\$10,904,952,856
Distribution of Local Sales Tax Collections.....						3,466,407,515
Transfers to Other Funds.....					13,414,973	
Other Deductions.....	447,630		-2,935,474	310,535	-57,812,600	-7,178,919
Total Deductions	\$1,725,828	\$4,668,716	\$30,186,333	\$1,009,135,302	\$13,879,224,166	\$14,364,181,452
FUND BALANCE, JUNE 30, 1987						

OTHER GOVERNMENTAL COST FUNDS
Statement of Financial Condition
June 30, 1987

	Total Transportation Funds	Abandoned Railroad Account	Aeronautics Account	Bicycle Lane Account	Conservation and Enforcement Services Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$113,378,801	\$1,856	\$25,113	\$1,954	\$1,660,691
Deposits in Surplus Money Investment Fund.....	1,453,024,000	432,000	4,898,000	2,052,000	.....
Receivables.....	244,161,516	.....	4,338	.....	.....
Due from Other Funds.....	622,341,284	14,832	157,060	74,358	.....
Due from Other Governments.....	1,106,142	.....	.....	.....	.....
Prepaid Expenses.....	23,568,580	.....	.....	.....	.....
Advances to Other Funds.....	150,000,000	.....	.....	.....	.....
Other Assets.....	3,587,707	.....	.....	.....	.....
Total Assets.....	\$2,611,168,030	\$448,688	\$5,084,511	\$2,128,312	\$1,660,691
LIABILITIES					
Accounts Payable.....	\$1,270,452,126	\$28	\$3,583,977	\$1,541,742	.....
Due to Other Funds.....	250,250,083	.....	922,846	50,782	.....
Due to Other Governments.....	4,409,066	.....	.....	.....	.....
Advance Collections.....	285,033,987	.....	.....	.....	.....
Deposits.....	5,868,672	.....	.....	.....	.....
Other Liabilities.....	43,350,411	.....	.....	.....	.....
Total Liabilities.....	\$1,859,364,345	\$28	\$4,506,823	\$1,592,524	.....
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$807,982,717	.....	.....	\$377,686	.....
Section 42273, Vehicle Code.....	578,428	.....	.....	.....	.....
Undesignated (Available Surplus).....	-404,216,528	.....	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	347,459,068	\$448,660	\$577,688	158,102	\$1,660,691
Total Fund Balance.....	\$751,803,685	\$448,660	\$577,688	\$535,788	\$1,660,691
Total Liabilities and Fund Balance.....	\$2,611,168,030	\$448,688	\$5,084,511	\$2,128,312	\$1,660,691

OTHER GOVERNMENTAL COST FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Total Transportation Funds	Abandoned Railroad Account	Aeronautics Account	Bicycle Lane Account	Conservation and Enforcement Services Account
FUND BALANCE, JUNE 30, 1986.....	\$993,826,460	\$420,159	\$341,053	\$593,301	.....
ADDITIONS					
Revenues.....	\$4,127,152,699	\$43,721	\$243,070	\$157,942	.....
Transfers from Other Funds.....	1,874,696,944	.....	4,563,822	360,000	\$1,660,691
Prior Year Revenue Adjustments.....	2,417,829	.....	547	.....	.....
Other Additions.....	2,234,459,184	.....	.....	.....	.....
Total Additions.....	\$8,238,726,656	\$43,721	\$4,807,439	\$517,942	\$1,660,691
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$1,613,162,058	\$15,192	\$2,187,826	\$9,587	.....
Local Assistance.....	2,378,611,598	.....	2,397,871	738,893	.....
Capital Outlay.....	318,236,733	.....	.....	.....	.....
Total.....	\$4,310,010,389	\$15,192	\$4,585,697	\$748,480	.....
Transfers to Other Funds.....	\$1,888,129,818	.....	\$30,000	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	47,681,449	\$28	-44,893	-\$173,025	.....
Other Deductions.....	2,234,927,775	.....	.....	.....	.....
Total Deductions.....	\$8,480,749,431	\$15,220	\$4,570,804	\$575,455	.....
FUND BALANCE, JUNE 30, 1987.....	\$751,803,685	\$448,660	\$577,688	\$535,788	\$1,660,691

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Highway Users Tax Account	Mass Transit Revolving Account	Motor Vehicle Account		Motor Vehicle Fuel Account
			Motor Vehicle Account	New Motor Vehicle Board	
ASSETS					
Cash in State Treasury and Agency Accounts.....		\$1,343	\$98,090,005	\$837,641	\$2,247,848
Deposits in Surplus Money Investment Fund.....		700,000	253,218,000		10,310,000
Receivables.....			4,264,628		4,189,471
Due from Other Funds.....	\$850,643	336,577	22,377,985	87,580	3,324,413
Due from Other Governments.....	810,048		296,094		
Prepaid Expenses.....			6,456,890		
Other Assets.....			3,587,707		
Total Assets.....	\$1,660,691	\$1,037,920	\$388,291,309	\$925,221	\$20,071,732
LIABILITIES					
Accounts Payable.....		\$37,920	\$57,498,700		\$82,495
Due to Other Funds.....	\$1,660,691		171,080,014	\$129,077	1,660,691
Due to Other Governments.....			4,252,197		
Advance Collections.....			41,056,971		
Other Liabilities.....			11,081,534		967,859
Total Liabilities.....	\$1,660,691	\$37,920	\$284,968,416	\$129,077	\$2,711,045
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....			\$2,763,223		
Contingency Reserve for Economic Uncertainties.....		\$1,000,000	100,559,670	\$796,144	\$17,360,687
Total Fund Balance.....		\$1,000,000	\$103,322,893	\$796,144	\$17,360,687
Total Liabilities and Fund Balance.....	\$1,660,691	\$1,037,920	\$388,291,309	\$925,221	\$20,071,732

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Highway Users Tax Account	Mass Transit Revolving Account	Motor Vehicle Account		Motor Vehicle Fuel Account
			Motor Vehicle Account	New Motor Vehicle Board	
FUND BALANCE, JUNE 30, 1986.....		\$1,000,000	\$115,495,452	\$877,015	\$19,748,558
ADDITIONS					
Revenues.....			\$726,315,007	\$880,993	\$1,249,022,289
Transfers from Other Funds.....	\$1,210,280,295		26,044,000		
Prior Year Revenue Adjustments.....			9,701		847,757
Total Additions.....	\$1,210,280,295		\$752,368,708	\$880,993	\$1,249,870,046
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....			\$748,495,418	\$761,864	\$20,056,717
Local Assistance.....	\$525,558,677		7,511,000		
Capital Outlay.....			11,348,425		
Total.....	\$525,558,677		\$767,354,843	\$761,864	\$20,056,717
Transfers to Other Funds.....	\$624,721,618				\$1,232,201,200
Adjustments to Prior Year Appropriation Expenditure.....			\$2,813,576		
Total Deductions.....	\$1,210,280,295		\$764,541,267	\$761,864	\$1,252,257,917
FUND BALANCE, JUNE 30, 1987.....		\$1,000,000	\$103,322,893	\$796,144	\$17,360,687

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Motor Vehicle License Fee Account	Motor Vehicle Transportation Tax Account	State Highway Account	Toll Bridge Revenues Account	Transportation Planning and Development Account	Transportation Revolving Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$25,704	\$25,417	\$10,435,382	\$1,161	\$2,118	\$22,568
Deposits in Surplus Money Investment Fund.....	137,910,000	534,000	831,869,000	28,826,000	87,807,000	94,468,000
Receivables.....	4,661,987	19,011	197,518,249		16,787,965	16,715,867
Due from Other Funds.....	145,585,667		268,336,705	6,457,480	11,033,720	163,704,264
Prepaid Expenses.....			8,317,405		14,142	8,780,143
Advances to Other Funds.....			150,000,000			
Total Assets.....	\$288,183,358	\$578,428	\$1,466,476,741	\$35,284,641	\$115,644,945	\$283,690,842
LIABILITIES						
Accounts Payable.....			\$1,015,369,902		\$90,604,676	\$101,732,686
Due to Other Funds.....	\$4,661,987		53,047,937		16,541,332	494,726
Due to Other Governments.....						156,869
Advance Collections.....	93,919,839		53,379			150,004,798
Deposits.....			5,868,672			
Other Liabilities.....			10,508			31,290,510
Total Liabilities.....	\$98,581,826		\$1,074,350,398		\$107,146,008	\$283,679,589
FUND BALANCE						
Designated for Unencumbered Balances of Continuing						
Appropriations.....			\$771,531,950		\$33,309,858	
Section 42273, Vehicle Code.....		\$578,428				
Undesignated (Available Surplus).....			-379,405,607		-24,810,921	
Contingency Reserve for Economic Uncertainties.....	\$189,601,532			\$35,284,641		\$11,253
Total Fund Balance.....	\$189,601,532	\$578,428	\$392,126,343	\$35,284,641	\$8,498,937	\$11,253
Total Liabilities and Fund Balance.....	\$288,183,358	\$578,428	\$1,466,476,741	\$35,284,641	\$115,644,945	\$283,690,842

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Motor Vehicle License Fee Account	Motor Vehicle Transportation Tax Account	State Highway Account	Toll Bridge Revenues Account	Transportation Planning and Development Account	Transportation Revolving Account
FUND BALANCE, JUNE 30, 1986.....	\$163,683,711	\$539,684	\$613,637,214	\$41,509,664	\$35,700,805	\$479,844
ADDITIONS						
Revenues.....	\$1,666,895,625	\$38,744	\$461,016,414	\$13,794,776	\$8,744,118	.....
Transfers from Other Funds.....	.....	.....	622,861,618	.....	8,926,518	.....
Prior Year Revenue Adjustments.....	.....	.....	1,559,824	.....	.....	.....
Other Additions.....	.....	.....	.....	.....	.....	\$2,234,459,184
Total Additions.....	\$1,666,895,625	\$38,744	\$1,085,437,856	\$13,794,776	\$17,670,636	\$2,234,459,184
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$96,445,645	.....	\$712,233,547	.....	\$32,956,262	.....
Local Assistance.....	1,544,532,159	.....	206,435,322	\$20,019,799	11,417,877	.....
Capital Outlay.....	.....	.....	303,588,308	.....	3,300,000	.....
Total.....	\$1,640,977,804	.....	\$1,222,257,177	\$20,019,799	\$47,674,139	.....
Transfers to Other Funds.....	.....	.....	\$31,177,000	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditure .....	.....	.....	53,514,550	.....	-\$2,801,635	.....
Other Deductions.....	.....	.....	.....	.....	.....	\$2,234,927,775
Total Deductions.....	\$1,640,977,804	.....	\$1,306,948,727	\$20,019,799	\$44,872,504	\$2,234,927,775
FUND BALANCE, JUNE 30, 1987.....	\$189,601,532	\$578,428	\$392,126,343	\$35,284,641	\$8,496,937	\$11,253

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Total Abandoned Vehicle Trust Fund Through Winter Recreation Fund	Abandoned Vehicle Trust Fund	Acala Cotton Fund	Acupuncturists Fund	AIDS Vaccine Research and Development Grant Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$447,806,184	\$25,371	\$3,153	\$32,928	\$3,018,125
Deposits in Surplus Money Investment Fund.....	520,216,000	7,000	325,000	271,000	.....
Receivables.....	46,318,483	.....	1,169	.....	.....
Due from Other Funds.....	549,756,980	250	15,737	8,260	4,245,784
Due from Other Governments.....	21,062,536	.....	.....	.....	.....
Prepaid Expenses.....	5,536,823	.....	.....	987	.....
Advances to Other Funds.....	1,700,000	.....	.....	.....	.....
Provision for Long-Term Obligations.....	22,020,220	.....	.....	.....	.....
Other Assets.....	391	.....	.....	.....	.....
Total Assets.....	\$1,614,417,617	\$32,621	\$345,059	\$313,173	\$7,263,909
LIABILITIES					
Accounts Payable.....	\$195,773,399	.....	.....	\$1,873	.....
Due to Other Funds.....	120,345,858	.....	\$79,912	2,376	.....
Due to Other Governments.....	722,055,610	.....	.....	.....	.....
Advance Collections.....	16,828,522	.....	.....	15,925	.....
Deposits.....	2,234,702	.....	.....	.....	.....
Other Liabilities.....	12,758,173	.....	.....	25	.....
Total Liabilities.....	\$1,069,996,264	.....	\$79,912	\$20,199	.....
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$104,188,453	\$1,831,041	.....	.....	\$3,992,287
Undesignated (Available Surplus).....	-30,025,043	-1,798,420	.....	.....	.....
Reserve for Section 5100-001-185 of the Budget Act.....	22,177,797	.....	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	448,080,146	.....	\$265,147	\$292,974	3,271,622
Total Fund Balance.....	\$544,421,353	\$32,621	\$265,147	\$292,974	\$7,263,909
Total Liabilities and Fund Balance.....	\$1,614,417,617	\$32,621	\$345,059	\$313,173	\$7,263,909

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Total Abandoned Vehicle Trust Fund Through Winter Recreation Fund	Abandoned Vehicle Trust Fund	Acala Cotton Fund	Acupuncturists Fund	AIDS Vaccine Research and Development Grant Fund
FUND BALANCE, JUNE 30, 1986.....	\$545,670,925	\$32,105	\$402,963	\$189,833	.....
ADDITIONS					
Revenues.....	\$813,210,126	\$516	\$244,700	\$563,514	.....
Transfers from Other Funds.....	871,858,421	.....	.....	1,248	\$7,271,622
Prior Year Revenue Adjustments.....	-8,129,507	.....	.....	.....	.....
Other Additions.....	4,023,165	.....	.....	.....	.....
Total Additions.....	\$1,681,062,205	\$516	\$244,700	\$564,762	\$7,271,622
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$691,782,119	.....	\$382,516	\$392,520	.....
Local Assistance.....	793,692,627	.....	.....	.....	\$7,713
Capital Outlay.....	45,980,181	.....	.....	.....	.....
Total.....	\$1,531,454,927	.....	\$382,516	\$392,520	\$7,713
Transfers to Other Funds.....	\$154,193,323	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-6,979,879	.....	.....	\$69,101	.....
Other Deductions.....	3,643,406	.....	.....	.....	.....
Total Deductions.....	\$1,682,311,777	.....	\$382,516	\$461,621	\$7,713
FUND BALANCE, JUNE 30, 1987.....	\$544,421,353	\$32,621	\$265,147	\$292,974	\$7,263,909

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Air Pollution Control Fund	Alcoholic Beverage Control Appeals Fund	Animal Health Technician Examining Committee Fund	Architecture Public Building Fund		
				Hospital Building Program Account	Hospital Plan Checking Account	School Building Program Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$63,869	\$265,416	\$13,844	\$859,781	\$704,600	\$439,413
Deposits in Surplus Money Investment Fund.....	5,136,000		151,000	12,269,000	2,910,000	4,732,000
Receivables.....	136,229	1,431		524,978		
Due from Other Funds.....	389,696		5,018	435,988	1,864,369	155,485
Due from Other Governments.....						33,787
Total Assets.....	\$5,725,794	\$266,847	\$169,862	\$14,089,747	\$5,478,969	\$5,360,685
LIABILITIES						
Accounts Payable.....	\$737,946	\$14,975	\$173			
Due to Other Funds.....	2,534,323	5,082	8,823	\$5,683,212		\$474,590
Due to Other Governments.....	57,563					
Advance Collections.....					\$4,378,480	4,248,949
Other Liabilities.....				44,101		20,006
Total Liabilities.....	\$3,329,832	\$20,057	\$8,996	\$5,727,313	\$4,378,480	\$4,743,545
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....				\$5,360,361		
Contingency Reserve for Economic Uncertainties.....	\$2,395,962	\$246,790	\$160,866	3,002,073	\$1,100,489	\$617,140
Total Fund Balance.....	\$2,395,962	\$246,790	\$160,866	\$8,362,434	\$1,100,489	\$617,140
Total Liabilities and Fund Balance.....	\$5,725,794	\$266,847	\$169,862	\$14,089,747	\$5,478,969	\$5,360,685

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Air Pollution Control Fund	Alcoholic Beverage Control Appeals Fund	Animal Health Technician Examining Committee Fund	Architecture Public Building Fund		
				Hospital Building Program Account	Hospital Plan Checking Account	School Building Program Account
FUND BALANCE, JUNE 30, 1986	\$1,972,287	\$247,926	\$135,483	\$9,168,081	\$1,378,352	\$493,270
ADDITIONS						
Revenues.....	\$2,844,491	\$343,559	\$104,727	\$14,021,659	\$1,592,376	\$3,807,467
Transfers from Other Funds.....			270			
Prior Year Revenue Adjustments.....	-24,348			-435,987	1,426,848	-55,007
Total Additions	\$2,820,143	\$343,559	\$104,997	\$13,585,672	\$3,019,224	\$3,752,460
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$2,347,468	\$346,868	\$83,064	\$14,117,009	\$3,276,395	\$3,628,590
Total	\$2,347,468	\$346,868	\$83,064	\$14,117,009	\$3,276,395	\$3,628,590
Adjustments to Prior Year Appropriation Expenditures.....	\$49,000	-\$2,173	-\$3,450	\$274,310	\$20,692	
Total Deductions	\$2,396,468	\$344,695	\$79,614	\$14,391,319	\$3,297,087	\$3,628,590
FUND BALANCE, JUNE 30, 1987	\$2,395,962	\$246,790	\$160,866	\$8,362,434	\$1,100,489	\$617,140

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Assembly Contingent Fund	Auctioneer Commission Fund	Auditor General Fund	Automotive Repair Fund	AWOL Abatement Program Fund	Board of Pilot Commissioners' Special Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$18,401,493	\$2,758	\$1,313,163	\$323,237	\$8,243	\$4,680
Deposits in Surplus Money Investment Fund.....		221,000		5,213,000		31,000
Receivables.....		1,292	74			
Due from Other Funds.....	439,810	9,723	753,101	580,048		414
Due from Other Governments.....			630			
Prepaid Expenses.....	273,866		20,944	25,633		70
Total Assets.....	\$19,115,169	\$234,773	\$2,087,912	\$6,141,918	\$8,243	\$36,174
LIABILITIES						
Accounts Payable.....	\$18,776,869	\$1,680	\$415,524	\$139,938		\$27,412
Due to Other Funds.....		11,118	187,996			329
Due to Other Governments.....			2,240			
Other Liabilities.....				720		
Total Liabilities.....	\$18,776,869	\$12,798	\$605,760	\$140,658		\$27,741
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	\$338,300	\$73,623				
Contingency Reserve for Economic Uncertainties.....		148,352	\$1,482,152	\$6,001,260	\$8,243	\$8,433
Total Fund Balance.....	\$338,300	\$221,975	\$1,482,152	\$6,001,260	\$8,243	\$8,433
Total Liabilities and Fund Balance.....	\$19,115,169	\$234,773	\$2,087,912	\$6,141,918	\$8,243	\$36,174

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Assembly Contingent Fund	Auctioneer Commission Fund	Auditor General Fund	Automotive Repair Fund	AWOL Abatement Program Fund	Board of Pilot Commissioners' Special Fund
FUND BALANCE, JUNE 30, 1986	\$189,519	\$166,032	\$846,638	\$5,045,193	\$4,000	\$71,914
ADDITIONS						
Revenues.....		\$227,047		\$7,737,258	\$1,880	\$215,484
Transfers from Other Funds.....	\$81,159,145		\$9,045,269	17,545		
Prior Year Revenue Adjustments.....				10	2,363	6,359
Total Additions	\$81,159,145	\$227,047	\$9,045,269	\$7,754,813	\$4,243	\$221,843
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$81,010,364	\$169,942	\$8,409,755	\$6,915,209		\$285,263
Total	\$81,010,364	\$169,942	\$8,409,755	\$6,915,209		\$285,263
Adjustments to Prior Year Appropriation Expenditures.....		\$1,162		\$116,463		\$61
Total Deductions	\$81,010,364	\$171,104	\$8,409,755	\$7,031,672		\$285,324
FUND BALANCE, JUNE 30, 1987	\$338,300	\$221,975	\$1,482,152	\$8,001,260	\$8,243	\$8,433

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Bureau of Personnel Service Fund	California Agricultural Export Promotion Account	California Beverage Container Recycling Fund	California Debt Advisory Commission Fund	California Environmental License Plate Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$40,125	\$2,145	\$12,933	\$31,474	\$10,204
Deposits in Surplus Money Investment Fund.....	417,000	43,000	2,624,000	2,611,000	17,368,000
Receivables.....		3,422	280	79,601	
Due from Other Funds.....	35,768		130,874	91,455	1,144,136
Prepaid Expenses.....	1,510			3,623	
Provision for Long-Term Obligations.....			5,346,242		
Total Assets.....	\$494,403	\$48,567	\$8,114,329	\$2,817,153	\$18,522,340
LIABILITIES					
Accounts Payable.....	\$37,049		\$801,049	\$56,845	\$4,506,088
Due to Other Funds.....		\$45,794	5,842,973	14,042	2,790,800
Due to Other Governments.....					516,767
Total Liabilities.....	\$37,049	\$45,794	\$6,644,022	\$70,887	\$7,813,655
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....			\$5,346,242	\$45,000	\$1,914,529
Undesignated (Available Surplus).....			-3,875,935		
Contingency Reserve for Economic Uncertainties.....	\$457,354	\$2,773		2,701,266	8,794,156
Total Fund Balance.....	\$457,354	\$2,773	\$1,470,307	\$2,746,266	\$10,708,685
Total Liabilities and Fund Balance.....	\$494,403	\$48,567	\$8,114,329	\$2,817,153	\$18,522,340

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Bureau of Personnel Service Fund	California Agricultural Export Promotion Account	California Beverage Container Recycling Fund	California Debt Advisory Commission Fund	California Environmental License Plate Fund
FUND BALANCE, JUNE 30, 1986.....	\$544,068	.....	.....	\$3,708,685	\$7,574,019
ADDITIONS					
Revenues.....	\$517,763	\$180,050	\$142,471	\$1,093,386	\$27,573,561
Transfers from Other Funds.....	2,411	.....	5,000,000	.....	300
Prior Year Revenue Adjustments.....	201	.....	.....	-100,986	198
Total Additions.....	\$520,375	\$180,050	\$5,142,471	\$992,400	\$27,574,059
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$609,083	\$177,277	\$3,672,164	\$1,955,404	\$15,716,638
Local Assistance.....	.....	.....	.....	.....	1,369,000
Capital Outlay.....	.....	.....	.....	.....	2,771,650
Total.....	\$609,083	\$177,277	\$3,672,164	\$1,955,404	\$19,857,288
Transfers to Other Funds.....	.....	.....	.....	.....	\$4,842,000
Adjustments to Prior Year Appropriation Expenditures.....	-\$1,994	.....	.....	-\$585	-259,895
Total Deductions.....	\$607,089	\$177,277	\$3,672,164	\$1,954,819	\$24,439,393
FUND BALANCE, JUNE 30, 1987.....	\$457,354	\$2,773	\$1,470,307	\$2,746,266	\$10,708,685

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	California Fire and Arson Training Fund	California Fireworks Licensing Fund	California Hazardous Liquid Pipeline Safety Fund	California Health Data and Planning Fund	California State Police Fund	California Water Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$79,105	\$13,974	\$797,904	\$3,079,269	\$138,767	\$50,269
Deposits in Surplus Money Investment Fund.....		64,000	245,000			2,416,000
Receivables.....	101,665		5,576	986		
Due from Other Funds.....	2,090	32,410	31,756			138,513
Due from Other Governments.....						115,816
Provision for Long-Term Obligations.....	100,000					
Total Assets.....	\$282,860	\$110,384	\$1,080,236	\$3,080,255	\$138,767	\$2,720,598
LIABILITIES						
Accounts Payable.....						\$972,401
Due to Other Funds.....	\$226,438			\$496,997		362,550
Advance Collections.....	81,296		\$1,047,487	20		
Total Liabilities.....	\$307,734		\$1,047,487	\$497,017		\$1,334,951
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....						\$1,518,656
Undesignated (Available Surplus).....						-133,009
Contingency Reserve for Economic Uncertainties.....	-\$24,874	\$110,384	\$32,749	\$2,583,238	\$138,767	
Total Fund Balance.....	-\$24,874	\$110,384	\$32,749	\$2,583,238	\$138,767	\$1,385,647
Total Liabilities and Fund Balance.....	\$282,860	\$110,384	\$1,080,236	\$3,080,255	\$138,767	\$2,720,598

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1967

Statement No. 4

	California Fire and Arson Training Fund	California Fireworks Licensing Fund	California Hazardous Liquid Pipeline Safety Fund	California Health Data and Planning Fund	California State Police Fund	California Water Fund
FUND BALANCE, JUNE 30, 1966	-\$20,416	\$55,409	\$37,229	\$511,047	\$101,752	\$884,638
ADDITIONS						
Revenues.....	\$1,096,944	\$282,936	\$758,287	\$8,192,828	\$75,252	\$8,472,625
Transfers from Other Funds.....	100,000	.....	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	-22,356	-400	.....	-5,256	1,763	.....
Other Additions.....	.....	.....	.....	.....	.....	172,290
Total Additions	\$1,174,588	\$282,527	\$758,287	\$8,187,572	\$77,015	\$8,644,915
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$1,163,806	\$280,405	\$720,953	\$6,145,781	.....	\$5,958,971
Total	\$1,163,806	\$280,405	\$720,953	\$6,145,781	.....	\$5,958,971
Adjustments to Prior Year Appropriation Expenditures.....	\$15,240	-\$52,853	\$41,853	-\$30,400	\$40,000	-\$5,065
Total Deductions	\$1,179,046	\$227,552	\$762,806	\$6,115,381	\$40,000	\$5,953,906
FUND BALANCE, JUNE 30, 1967	-\$24,874	\$110,384	\$32,749	\$2,583,238	\$138,767	\$1,385,847

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Capital Outlay Fund for Public Higher Education	Chiropractic Examiners' Fund	Collection Agency Fund	Commerce Marketing Fund	Community College Credentials Fund	Contingent Fund of the Board of Osteopathic Examiners
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$35,610,778	\$21,100	\$54,082	\$1,613	\$381,009	\$12,563
Deposits in Surplus Money Investment Fund.....		683,000	911,000			476,000
Receivables.....	465	1,018				9
Due from Other Funds.....	342	26,879	83,288		45,476	20,791
Prepaid Expenses.....		13,609	245			5,000
Total Assets.....	\$35,611,585	\$745,606	\$1,048,615	\$1,613	\$426,485	\$514,363
LIABILITIES						
Accounts Payable.....	\$27,201,451	\$41,323	\$5,804		\$22,093	\$11,121
Due to Other Funds.....	27,393	73,000			530	22,610
Due to Other Governments.....	6,185,380					
Other Liabilities.....			7,736			
Total Liabilities.....	\$33,414,224	\$114,323	\$13,540		\$22,623	\$33,731
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...	\$9,548,942					
Undesignated (Available Surplus).....	-7,351,581					
Contingency Reserve for Economic Uncertainties.....		\$631,283	\$1,035,075	\$1,613	\$403,862	\$480,632
Total Fund Balance.....	\$2,197,361	\$631,283	\$1,035,075	\$1,613	\$403,862	\$480,632
Total Liabilities and Fund Balance.....	\$35,611,585	\$745,606	\$1,048,615	\$1,613	\$426,485	\$514,363

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Capital Outlay Fund for Public Higher Education	Chiropractic Examiners' Fund	Collection Agency Fund	Commerce Marketing Fund	Community College Credentials Fund	Contingent Fund of the Board of Osteopathic Examiners
FUND BALANCE, JUNE 30, 1986.....	\$63,232,681	\$477,255	\$713,853	.....	\$237,728	\$359,159
ADDITIONS						
Revenues.....	\$10,223,663	\$883,941	\$849,666	\$1,613	\$820,962	\$435,748
Transfers from Other Funds.....	.....	.....	1,893	.....	.....	.....
Prior Year Revenue Adjustments.....	.....	-25	245	.....	-7,541	-114
Total Additions.....	\$10,223,663	\$883,916	\$851,804	\$1,613	\$813,421	\$435,634
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	.....	\$739,346	\$593,632	.....	\$650,539	\$337,228
Local Assistance.....	\$28,515	.....	.....	.....	.....	.....
Capital Outlay.....	34,546,663	.....	.....	.....	.....	.....
Total.....	\$34,575,178	\$739,346	\$593,632	.....	\$650,539	\$337,228
Transfers to Other Funds.....	\$33,560,000	.....	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	3,123,805	-\$9,458	-\$63,050	.....	-\$3,254	-\$23,067
Total Deductions.....	\$71,258,983	\$729,888	\$530,582	.....	\$647,285	\$314,161
FUND BALANCE, JUNE 30, 1987.....	\$2,197,361	\$631,283	\$1,035,075	\$1,613	\$403,862	\$480,632

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Contingent Funds of the Assembly and Senate	Corrections Training Fund	Department of Agriculture Fund		Developmental Disabilities Program Development Fund
			Agricultural Pest Control Research Account	Department of Agriculture Account	
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$438,783	\$4,466,808	\$4,417	\$1,194,578	\$1,724
Deposits in Surplus Money Investment Fund.....			842,000	42,168,000	4,536,000
Receivables.....		12,977	92,795	2,365,110	1,399,079
Due from Other Funds.....	494,092	285,353	33,275	1,827,860	856,218
Prepaid Expenses.....		8,783			
Total Assets.....	\$932,875	\$4,773,921	\$972,487	\$47,555,548	\$8,793,021
LIABILITIES					
Accounts Payable.....	\$683,766	\$217,334	\$15,000	\$43,198	\$2,915,338
Due to Other Funds.....	228,472	84,760	60,773	9,723,269	42,667
Due to Other Governments.....		152,576			
Advance Collections.....				2,759,460	
Other Liabilities.....				424,262	
Total Liabilities.....	\$912,238	\$454,670	\$75,773	\$12,950,187	\$2,958,005
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$171,754		\$75,840	\$6,173	
Undesignated (Available Surplus).....	-151,117				
Contingency Reserve for Economic Uncertainties.....					
Total Fund Balance.....	\$20,637	\$4,319,251	820,874	\$4,599,188	\$3,835,016
Total Liabilities and Fund Balance.....	\$932,875	\$4,773,921	\$972,487	\$47,555,548	\$8,793,021

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Contingent Funds of the Assembly and Senate	Corrections Training Fund	Department of Agriculture Fund		Developmental Disabilities Program Development Fund
			Agricultural Pest Control Research Account	Department of Agriculture Account	
FUND BALANCE, JUNE 30, 1986.....	\$35,629	\$5,096,337	\$852,419	\$31,718,646	\$4,227,577
ADDITIONS					
Revenues.....		\$10,869,533	\$94,471	\$51,718,495	\$2,798,842
Transfers from Other Funds.....				6,208,736	
Prior Year Revenue Adjustments.....			-7,704	795,850	
Other Additions.....			100,030	111,295	
Total Additions.....		\$10,869,533	\$186,797	\$58,834,376	\$2,798,842
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$14,992	\$1,573,028	\$142,512	\$46,586,776	\$173,744
Local Assistance.....		10,078,187		9,464,951	3,692,614
Total.....	\$14,992	\$11,651,215	\$142,512	\$56,051,727	\$3,866,358
Adjustments to Prior Year Appropriation Expenditures.....		-\$4,596	-\$10	-\$104,066	-\$674,955
Total Deductions.....	\$14,992	\$11,646,619	\$142,502	\$55,947,661	\$3,191,403
FUND BALANCE, JUNE 30, 1987.....	\$20,637	\$4,319,251	\$896,714	\$34,605,361	\$3,835,016

OTHER GOVERNMENTAL COST FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

	Dispensing Opticians Fund	Drinking Driver Program Licensing Trust Fund	Driver Training Penalty Assessment Fund	Electronic and Appliance Repair Fund	Employment Development Department Benefit Audit Fund	Employment Development Department Contingent Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$3,319	\$30,357	\$837	\$258,559	\$1,493	\$133,300
Deposits in Surplus Money Investment Fund.....	205,000			506,000	3,037,000	13,335,000
Receivables.....		60,000	42,303			29,546,759
Due from Other Funds.....	8,363		2,183	79,058	919,321	3,061,474
Prepaid Expenses.....				9,483		
Advances to Other Funds.....						1,700,000
Total Assets.....	\$216,682	\$90,357	\$45,323	\$853,100	\$3,957,814	\$47,776,533
LIABILITIES						
Accounts Payable.....	\$114	\$7,221	\$60,128	\$5,378		\$23,669,935
Due to Other Funds.....	5,904	12,035	129,618			
Advance Collections.....				530,960		
Other Liabilities.....	276			25		928,801
Total Liabilities.....	\$6,294	\$19,256	\$189,746	\$536,363		\$24,598,736
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...	\$33,173		\$247,606		\$50,000	
Undesignated (Available Surplus).....			-392,029			
Reserve for Section 5100-001-185 of the Budget Act.....						\$22,177,797
Contingency Reserve for Economic Uncertainties.....	177,215	\$71,101		\$316,737	3,907,814	1,000,000
Total Fund Balance.....	\$210,388	\$71,101	-\$144,423	\$316,737	\$3,957,814	\$23,177,797
Total Liabilities and Fund Balance.....	\$216,682	\$90,357	\$45,323	\$853,100	\$3,957,814	\$47,776,533

OTHER GOVERNMENTAL COST FUNDS - Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Dispensing Opticians Fund	Drinking Driver Program Licensing Trust Fund	Driver Training Penalty Assessment Fund	Electronic and Appliance Repair Fund	Employment Development Department Benefit Audit Fund	Employment Development Department Contingent Fund
FUND BALANCE, JUNE 30, 1986.....	\$279,544	\$149	\$1,310,019	\$318,958	\$3,116,155	\$21,893,411
ADDITIONS						
Revenues.....	\$57,860	\$261,014	\$35,433,299	\$1,005,975	\$5,044,512	\$55,778,185
Transfers from Other Funds.....	1,673			3,235		
Prior Year Revenue Adjustments.....		34,384		-101		-15,718,998
Other Additions.....						10,290
Total Additions.....	\$59,533	\$295,398	\$35,433,299	\$1,009,109	\$5,044,512	\$40,069,477
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$131,890	\$224,489	\$864,467	\$1,027,357	\$4,202,853	\$23,431,098
Capital Outlay.....						194,000
Total.....	\$131,890	\$224,489	\$864,467	\$1,027,357	\$4,202,853	\$23,625,098
Transfers to Other Funds.....			\$36,027,174			\$15,160,640
Adjustments to Prior Year Appropriation Expenditures.....	-\$3,201	-\$43	-3,900	-\$16,027		-647
Total Deductions.....	\$128,689	\$224,446	\$36,887,741	\$1,011,330	\$4,202,853	\$38,785,091
FUND BALANCE, JUNE 30, 1987.....	\$210,388	\$71,101	-\$144,423	\$316,737	\$3,957,814	\$23,177,797

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Energy and Resources Fund				Fair and Exposition Fund	
	Energy Account	Energy and Resources Account	Resources Account	Energy Resources Surcharge Fund	Fair and Exposition Account	Satellite Wagering Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$392,339	\$5,206,077	\$510,816	\$486	\$265,747	\$144,312
Deposits in Surplus Money Investment Fund.....					5,078,000	3,971,000
Receivables.....			16,131		160	
Due from Other Funds.....					188,739	145,038
Prepaid Expenses.....					101,946	
Total Assets.....	\$392,339	\$5,206,077	\$526,947	\$486	\$5,634,592	\$4,260,350
LIABILITIES						
Accounts Payable.....		\$74,971	\$1,996,906		\$2,363,419	\$569,100
Due to Other Funds.....			309,777	\$486	191,315	47,944
Due to Other Governments.....			2,594,766			
Total Liabilities.....		\$74,971	\$4,901,449	\$486	\$2,554,734	\$617,044
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...	\$72,094	\$160,405	\$240,677		\$1,954,649	
Undesignated (Available Surplus).....			-4,615,179			
Contingency Reserve for Economic Uncertainties.....	320,245	4,970,701			1,125,209	\$3,643,306
Total Fund Balance.....	\$392,339	\$5,131,106	-\$4,374,502		\$3,079,858	\$3,643,306
Total Liabilities and Fund Balance.....	\$392,339	\$5,206,077	\$526,947	\$486	\$5,634,592	\$4,260,350

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Energy and Resources Fund			Energy Resources Surcharge Fund	Fair and Exposition Fund	
	Energy Account	Energy and Resources Account	Resources Account		Fair and Exposition Account	Satellite Wagering Account
FUND BALANCE, JUNE 30, 1986.....	-\$846,672	\$5,237,899	-\$6,808,157	.....	\$3,676,611	\$3,669,055
ADDITIONS						
Revenues.....	\$59,117	.....	\$17,998	\$35,140,572	\$20,280,574	\$5,234,357
Transfers from Other Funds.....	1,000,000	\$3,821,000	3,000,000	.....	.....	.....
Prior Year Revenue Adjustments.....	.....	.....	-3,071	-30,296	.....	.....
Other Additions.....	285,069	.....	24,813	.....	.....	.....
Total Additions.....	\$1,344,186	\$3,821,000	\$3,039,740	\$35,101,276	\$20,280,574	\$5,234,357
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	.....	.....	\$2,888	.....	\$3,420,935	\$992,000
Local Assistance.....	.....	.....	-2,619	.....	17,588,138	4,268,106
Capital Outlay.....	.....	-\$22,405	.....	.....	.....	.....
Total.....	.....	-\$22,405	\$269	.....	\$21,009,073	\$5,260,106
Transfers to Other Funds.....	\$344,186	\$4,031,485	\$574,271	\$35,101,276	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-39,011	-81,287	31,545	.....	-\$131,746	.....
Total Deductions.....	\$305,175	\$3,927,793	\$606,085	\$35,101,276	\$20,877,327	\$5,260,106
FUND BALANCE, JUNE 30, 1987.....	\$392,339	\$5,131,106	-\$4,374,502	.....	\$3,079,858	\$3,643,308

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Fish and Game Preservation Fund			Foster Family Home and Small Family Home Insurance Fund	Genetic Disease Testing Fund	Geology and Geophysics Fund
	Endangered and Rare Fish, Wildlife, and Plant Species Account	Fish and Game Preservation Account	Fisheries Restoration Account			
ASSETS						
Cash in State Treasury and Agency Accounts.....		\$23,440,897	\$5,883,505	\$310,947	\$693,832	\$11,645
Deposits in Surplus Money Investment Fund.....					8,022,000	436,000
Receivables.....		1,339,433	.....	.....	3,674,447	.....
Due from Other Funds.....		14,656,056	20,321	.....	366,711	16,893
Prepaid Expenses.....		642,074	.....	.....	.....	161
Provision for Long-Term Obligations.....		2,212,230	.....	.....	.....	.....
Total Assets.....		\$42,290,690	\$5,903,826	\$310,947	\$12,756,990	\$464,699
LIABILITIES						
Accounts Payable.....		\$16,330,020	\$4,929,765	.....	\$108,516	\$956
Due to Other Funds.....		4,477,563	151,944	\$16,575	8,512,124	29,009
Advance Collections.....		117,381	.....	.....	2,065	.....
Other Liabilities.....		2,086,590	.....	.....	.....	.....
Total Liabilities.....		\$23,011,554	\$5,081,709	\$16,575	\$8,622,705	\$29,965
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...		\$1,517,092	\$775,000	.....	\$223,200	.....
Contingency Reserve for Economic Uncertainties.....		17,762,044	47,117	\$294,372	3,911,085	\$434,734
Total Fund Balance.....		\$19,279,136	\$822,117	\$294,372	\$4,134,285	\$434,734
Total Liabilities and Fund Balance.....		\$42,290,690	\$5,903,826	\$310,947	\$12,756,990	\$464,699

OTHER GOVERNMENTAL COST FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Fish and Game Preservation Fund			Foster Family Home and Small Family Home Insurance Fund	Genetic Disease Testing Fund	Geology and Geophysics Fund
	Endangered and Rare Fish, Wildlife, and Plant Species Account	Fish and Game Preservation Account	Fisheries Restoration Account			
FUND BALANCE, JUNE 30, 1986	\$731,108	\$13,888,890	\$278,988	.....	\$4,324,290	\$250,671
ADDITIONS						
Revenues.....	.....	\$61,152,542	\$5,000,000	.....	\$18,786,832	\$379,803
Transfers from Other Funds.....	-\$731,108	1,723,147	.....	\$350,000	.....	7,580
Prior Year Revenue Adjustments.....	.....	5,080	.....	.....	48,256	.....
Total Additions	-\$731,108	\$62,880,769	\$5,000,000	\$350,000	\$18,835,088	\$387,383
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	.....	\$56,665,447	.....	\$55,628	\$20,234,958	\$203,018
Capital Outlay.....	.....	118,884	.....	.....	.....	.....
Total.....	.....	\$56,784,331	.....	\$55,628	\$20,234,958	\$203,018
Adjustments to Prior Year Appropriation Expenditures.....	.....	\$706,192	\$4,456,871	.....	-\$1,209,865	\$302
Total Deductions.....	.....	\$57,490,523	\$4,456,871	\$55,628	\$19,025,093	\$203,320
FUND BALANCE, JUNE 30, 1987.....	.....	\$19,279,136	\$822,117	\$294,372	\$4,134,285	\$434,734

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Hearing Aid Dispensers Fund	Industrial Development Fund	Industrial Loan Special Fund	Industrial Relations Construction Industry Enforcement Fund	Insurance Commissioner's Regulatory Trust Fund	Insurance Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$12,465	\$1,045	\$278	\$148,874	\$530	\$1,457,068
Deposits in Surplus Money Investment Fund.....	388,000	2,835,000	71,117,000	.....	.....	4,507,000
Receivables.....	.....	.....	.....	.....	.....	2,008,823
Due from Other Funds.....	16,070	102,367	2,532,087	.....	.....	147,399
Prepaid Expenses.....	1,219	.....	.....	.....	.....	411,043
Total Assets.....	\$417,754	\$2,938,412	\$73,649,365	\$148,874	\$530	\$8,531,333
LIABILITIES						
Accounts Payable.....	\$4,175	\$4,320	.....	\$6,104	.....	\$516,590
Due to Other Funds.....	.....	29,416	.....	74,157	.....	540,054
Other Liabilities.....	14	.....	.....	.....	.....	4,737
Total Liabilities.....	\$4,189	\$33,736	.....	\$80,261	.....	\$1,061,381
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	.....	\$81	.....	.....	.....	\$104,954
Contingency Reserve for Economic Uncertainties.....	\$413,565	2,904,595	\$73,649,365	\$68,613	\$530	7,364,998
Total Fund Balance.....	\$413,565	\$2,904,676	\$73,649,365	\$68,613	\$530	\$7,469,952
Total Liabilities and Fund Balance.....	\$417,754	\$2,938,412	\$73,649,365	\$148,874	\$530	\$8,531,333

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Hearing Aid Dispensers Fund	Industrial Development Fund	Industrial Loan Special Fund	Industrial Relations Construction Industry Enforcement Fund	Insurance Commissioner's Regulatory Trust Fund	Insurance Fund
FUND BALANCE, JUNE 30, 1986.....	\$386,427	\$2,620,855	\$68,488,096	\$152,285	\$530	\$6,083,049
ADDITIONS						
Revenues.....	\$198,078	\$546,496	\$5,161,269	\$453,779	.....	\$27,644,165
Transfers from Other Funds.....	491	.....	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	.....	4,999	.....	26,935	.....	-23,374
Total Additions.....	\$198,569	\$551,495	\$5,161,269	\$480,714	.....	\$27,620,791
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$173,936	\$267,131	.....	\$562,982	.....	\$26,154,335
Total.....	\$173,936	\$267,131	.....	\$562,982	.....	\$26,154,335
Adjustments to Prior Year Appropriation Expenditures.....	-\$2,505	\$543	.....	\$1,404	.....	\$79,553
Total Deductions.....	\$171,431	\$267,674	.....	\$564,386	.....	\$26,233,888
FUND BALANCE, JUNE 30, 1987.....	\$413,565	\$2,904,676	\$73,649,365	\$68,613	\$530	\$7,469,952

OTHER GOVERNMENTAL COST FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

	Local Agency Deposit Security Fund	Local Public Prosecutors and Public Defenders Training Fund	Methadone Program Licensing Trust Fund	Missing Children Reward Fund	Mobilehome Parks Revolving Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$166,435	\$1,408	\$30,245	\$24,000	\$172,046
Deposits in Surplus Money Investment Fund.....		585,000			
Receivables.....	6,300		46,793		7,137
Due from Other Funds.....		27,249			
Total Assets.....	\$172,735	\$613,657	\$77,038	\$24,000	\$179,183
LIABILITIES					
Accounts Payable.....		\$178,224	\$62,671		\$8,736
Due to Other Funds.....	\$155,643	97,686			166,015
Total Liabilities.....	\$155,643	\$275,910	\$62,671		\$174,751
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....		\$250			\$153
Contingency Reserve for Economic Uncertainties.....	\$17,092	337,497	\$14,367	\$24,000	4,279
Total Fund Balance.....	\$17,092	\$337,747	\$14,367	\$24,000	\$4,432
Total Liabilities and Fund Balance.....	\$172,735	\$613,657	\$77,038	\$24,000	\$179,183

OTHER GOVERNMENTAL COST FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Local Agency Deposit Security Fund	Local Public Prosecutors and Public Defenders Training Fund	Methadone Program Licensing Trust Fund	Missing Children Reward Fund	Mobilehome Parks Revolving Fund
FUND BALANCE, JUNE 30, 1986.....	\$93,358	\$230,235	\$195,733	.....	\$65,752
ADDITIONS					
Revenues.....	\$79,200	\$899,527	\$148,618	.....	\$1,982,112
Transfers from Other Funds.....	.....	.....	.....	\$24,000	.....
Prior Year Revenue Adjustments.....	2,650	.....	592	.....	.....
Total Additions.....	\$81,850	\$899,527	\$149,210	\$24,000	\$1,982,112
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$158,116	\$59,643	\$335,167	.....	\$2,041,984
Local Assistance.....	.....	793,750	.....	.....	.....
Total.....	\$158,116	\$853,393	\$335,167	.....	\$2,041,984
Adjustments to Prior Year Appropriation Expenditures.....	.....	-\$51,378	-\$4,591	.....	\$1,448
Total Deductions.....	\$158,116	\$792,015	\$330,576	.....	\$2,043,432
FUND BALANCE, JUNE 30, 1987.....	\$17,092	\$337,747	\$14,367	\$24,000	\$4,432

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Natural Disaster Assistance Fund					Nursing Home Administrator's State License Examining Board Fund
	1983 Natural Disaster Account	1986 Flood Disaster Account	Earthquake Emergency Investigation Account	Public Facilities Account	Street and Highway Account	
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$677,913	\$3,492,510	\$100,000	\$1,315	\$25,845	\$16,499
Deposits in Surplus Money Investment Fund.....	.....	.....	.....	8,419,000	8,672,000	390,000
Due from Other Funds.....	.....	.....	.....	330,355	745,691	15,993
Prepaid Expenses.....	.....	.....	.....	.....	.....	1,301
Total Assets.....	\$677,913	\$3,492,510	\$100,000	\$8,750,670	\$9,443,536	\$423,793
LIABILITIES						
Accounts Payable.....	\$26,451	.....	.....	\$95,410	\$578,199	\$1,848
Due to Other Funds.....	.....	.....	.....	28,198	209,484	6,510
Due to Other Governments.....	423,603	.....	.....	.....	.....	.....
Total Liabilities.....	\$450,054	.....	.....	\$123,608	\$787,683	\$8,358
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...	\$22,718	\$3,492,510	\$100,000	\$6,510,508	\$8,646,285	.....
Contingency Reserve for Economic Uncertainties.....	205,141	.....	.....	2,116,554	9,568	\$415,435
Total Fund Balance.....	\$227,859	\$3,492,510	\$100,000	\$8,627,062	\$8,655,853	\$415,435
Total Liabilities and Fund Balance.....	\$677,913	\$3,492,510	\$100,000	\$8,750,670	\$9,443,536	\$423,793

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Natural Disaster Assistance Fund					Nursing Home Administrator's State License Examining Board Fund
	1983 Natural Disaster Account	1986 Flood Disaster Account	Earthquake Emergency Investigation Account	Public Facilities Account	Street and Highway Account	
FUND BALANCE, JUNE 30, 1986.....	\$134,981	.....	.....	\$8,056,393	\$22,141,852	\$235,132
ADDITIONS						
Revenues.....	.....	.....	.....	\$719,346	\$1,639,774	\$450,584
Transfers from Other Funds.....	.....	\$5,000,000	\$100,000	.....	.....	10,414
Total Additions.....	.....	\$5,000,000	\$100,000	\$719,346	\$1,639,774	\$460,998
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	.....	.....	.....	.....	.....	\$271,857
Local Assistance.....	-\$92,878	\$1,507,490	.....	\$2,265,232	\$15,124,569	.....
Total.....	-\$92,878	\$1,507,490	.....	\$2,265,232	\$15,124,569	\$271,857
Adjustments to Prior Year Appropriation Expenditures.....	.....	.....	.....	-\$2,116,555	\$1,204	\$8,838
Total Deductions.....	-\$92,878	\$1,507,490	.....	\$148,677	\$15,125,773	\$280,695
FUND BALANCE, JUNE 30, 1987.....	\$227,859	\$3,492,510	\$100,000	\$8,627,062	\$8,655,853	\$415,435

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Off-Highway License Fee Fund	Off-Highway Vehicle Fund	Peace Officers' Training Fund	Physician's Assistant Fund	Podiatry Fund	Polygraph Examiners Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$10,125	\$10,503	\$29,680	\$19,991	\$20,953	\$8,945
Deposits in Surplus Money Investment Fund.....	465,000	44,602,000	11,651,000	448,000	460,000	12,000
Receivables.....			756			
Due from Other Funds.....	84,288	1,850,816	392,220	16,541	17,157	338
Prepaid Expenses.....			36,738	532	4,860	
Provision for Long-Term Obligations.....						50,000
Other Assets.....			341			
Total Assets.....	\$559,413	\$46,463,319	\$12,110,735	\$485,064	\$502,970	\$71,283
LIABILITIES						
Accounts Payable.....		\$20,024,093	\$6,457,343	\$5,094	\$25,738	\$173
Due to Other Funds.....		825,636	298,891	19,196	4,035	68,353
Due to Other Governments.....			738,590			
Advance Collections.....				2,700	5,775	
Other Liabilities.....				500	60	125
Total Liabilities.....		\$20,849,729	\$7,494,824	\$27,490	\$35,608	\$68,651
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...		\$26,446,428				\$50,000
Undesignated (Available Surplus).....		-832,838				-47,368
Contingency Reserve for Economic Uncertainties.....	\$559,413		\$4,615,911	\$457,574	\$467,362	
Total Fund Balance.....	\$559,413	\$25,613,590	\$4,615,911	\$457,574	\$467,362	\$2,632
Total Liabilities and Fund Balance.....	\$559,413	\$46,463,319	\$12,110,735	\$485,064	\$502,970	\$71,283

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Off-Highway License Fee Fund	Off-Highway Vehicle Fund	Peace Officers' Training Fund	Physician's Assistant Fund	Podiatry Fund	Polygraph Examiners Fund
FUND BALANCE, JUNE 30, 1986.....	\$580,817	\$27,314,364	\$3,333,742	\$493,976	\$377,842	\$26,301
ADDITIONS						
Revenues.....	\$793,122	\$5,216,351	\$33,849,237	\$258,714	\$602,992	\$31,103
Transfers from Other Funds.....		8,565,084		898	1,370	237
Prior Year Revenue Adjustments.....		887	776			
Total Additions.....	\$793,122	\$13,782,322	\$33,850,013	\$259,612	\$604,362	\$31,340
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....		\$7,138,130	\$8,818,591	\$292,408	\$522,478	\$65,470
Local Assistance.....	\$814,526	7,154,221	24,242,591			
Capital Outlay.....		1,534,315				
Total.....	\$814,526	\$15,826,666	\$33,061,182	\$292,408	\$522,478	\$65,470
Transfers to Other Funds.....						-\$10,000
Adjustments to Prior Year Appropriation Expenditures.....		-\$343,570	-\$493,338	\$3,606	-\$7,636	-461
Total Deductions.....	\$814,526	\$15,483,096	\$32,567,844	\$296,014	\$514,842	\$55,009
FUND BALANCE, JUNE 30, 1987.....	\$559,413	\$25,613,590	\$4,615,911	\$457,574	\$467,362	\$2,632

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Private Postsecondary Administration Fund	Professional Forester Registration Fund	Professions and Vocations Fund (Statement No. 5)	Psychology Fund	Real Estate Fund	Residential Care Facility for the Elderly Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$159,496	\$20,472	\$5,751,204	\$103,819	\$636,632	\$407,428
Deposits in Surplus Money Investment Fund.....	657,000	142,000	72,234,000	1,054,000	16,949,000	.....
Receivables.....	.....	.....	6,571	.....	4,462	.....
Due from Other Funds.....	23,455	6,162	9,215,999	41,833	619,779	.....
Due from Other Governments.....	.....	.....	953	100	.....	.....
Prepaid Expenses.....	.....	.....	846,431	2,795	502,839	.....
Total Assets.....	\$839,951	\$168,634	\$88,055,158	\$1,202,547	\$18,712,712	\$407,428
LIABILITIES						
Accounts Payable.....	\$1,317	\$3,960	\$8,638,974	\$2,898	\$2,240,629	.....
Due to Other Funds.....	604,128	32,048	8,797,111	226,457	.....	.....
Due to Other Governments.....	.....	.....	5,384	.....	.....	.....
Advance Collections.....	.....	.....	3,173,171	14,760	.....	.....
Deposits.....	.....	.....	2,234,702	.....	.....	.....
Other Liabilities.....	.....	.....	60,109	163	775	.....
Total Liabilities.....	\$605,445	\$36,008	\$22,909,451	\$244,278	\$2,241,404	.....
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations...	.....	.....	\$909,228	.....	.....	.....
Undesignated (Available Surplus).....	.....	.....	-516,037	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	\$234,506	\$132,626	64,752,516	\$958,269	\$16,471,308	\$407,428
Total Fund Balance.....	\$234,506	\$132,626	\$65,145,707	\$958,269	\$16,471,308	\$407,428
Total Liabilities and Fund Balance.....	\$839,951	\$168,634	\$88,055,158	\$1,202,547	\$18,712,712	\$407,428

OTHER GOVERNMENTAL COST FUNDS -- Continued

Statement No. 4

Statement of Operations
Fiscal Year Ended June 30, 1987

	Private Postsecondary Administration Fund	Professional Forester Registration Fund	Professions and Vocations Fund (Statement No. 6)	Psychology Fund	Real Estate Fund	Residential Care Facility for the Elderly Fund
FUND BALANCE, JUNE 30, 1986.....	\$569,762	\$161,131	\$59,419,753	\$1,009,558	\$16,619,203	.....
ADDITIONS						
Revenues.....	\$910,918	\$90,545	\$73,497,722	\$914,981	\$21,215,785	\$407,428
Transfers from Other Funds.....	.....	.....	1,038,343	2,831	.....	.....
Prior Year Revenue Adjustments.....	.....	.....	2,360	.....	-1,001	.....
Other Additions.....	.....	.....	2,168,927	.....	.....	.....
Total Additions.....	\$910,918	\$90,545	\$76,707,352	\$917,812	\$21,214,784	\$407,428
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$1,354,668	\$108,036	\$68,208,430	\$982,087	\$21,434,081	.....
Total.....	\$1,354,668	\$108,036	\$68,208,430	\$982,087	\$21,434,081	.....
Transfers to Other Funds.....	.....	.....	\$759,650	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-\$108,494	\$11,014	-1,630,088	-\$12,986	-\$71,402	.....
Other Deductions.....	.....	.....	3,643,406	.....	.....	.....
Total Deductions.....	\$1,246,174	\$119,050	\$70,981,398	\$969,101	\$21,362,679	.....
FUND BALANCE, JUNE 30, 1987.....	\$234,506	\$132,626	\$65,145,707	\$958,269	\$16,471,308	\$407,428

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Respiratory Care Fund	Restitution Fund	Rural Economic Development Fund	Sanitarian Registration Fund	Savings Association Special Regulatory Fund	School Building Safety Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$175,074	\$12,786,100	\$1,448	\$188,651	\$558,213	.....
Deposits in Surplus Money Investment Fund.....	1,269,000	.....	7,792,000	.....	4,342,000	.....
Receivables.....	.....	32,771	.....	.....	36,388	.....
Due from Other Funds.....	44,934	18,074	263,694	.....	212,668	.....
Due from Other Governments.....	.....	706	.....	.....	.....	.....
Prepaid Expenses.....	.....	.....	.....	.....	23,267	.....
Provision for Long-Term Obligations.....	.....	.....	.....	.....	.....	\$12,929,277
Other Assets.....	.....	.....	.....	.....	50	.....
Total Assets.....	\$1,489,008	\$12,837,651	\$8,057,142	\$188,651	\$5,172,586	\$12,929,277
LIABILITIES						
Accounts Payable.....	\$39,601	\$1,547,266	\$157,350	.....	\$250,578	.....
Due to Other Funds.....	3,983	1,056,224	.....	\$6,767	.....	\$12,929,277
Advance Collections.....	.....	.....	.....	.....	450,093	.....
Other Liabilities.....	852	.....	.....	.....	.....	.....
Total Liabilities.....	\$44,436	\$2,603,490	\$157,350	\$6,767	\$700,671	\$12,929,277
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$1,444,572	\$10,234,161	\$7,899,792	\$181,884	\$4,471,915	.....
Total Fund Balance.....	\$1,444,572	\$10,234,161	\$7,899,792	\$181,884	\$4,471,915	.....
Total Liabilities and Fund Balance.....	\$1,489,008	\$12,837,651	\$8,057,142	\$188,651	\$5,172,586	\$12,929,277

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Respiratory Care Fund	Restitution Fund	Rural Economic Development Fund	Sanitarian Registration Fund	Savings Association Special Regulatory Fund	School Building Safety Fund
FUND BALANCE, JUNE 30, 1986	\$1,337,508	\$14,478,943	.....	\$179,811	\$4,324,000	.....
ADDITIONS						
Revenues.....	\$560,338	\$34,580,242	\$263,694	\$98,107	\$7,208,299	\$685,419
Transfers from Other Funds.....	1,494	.....	8,000,000	.....	.....	.....
Prior Year Revenue Adjustments.....	.....	184,711	.....	.....	375	.....
Other Additions.....	.....	.....	.....	.....	.....	1,221,848
Total Additions	\$561,832	\$34,764,953	\$8,263,694	\$98,107	\$7,208,674	\$1,907,267
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$574,500	\$38,792,834	.....	\$97,778	\$7,070,768	.....
Local Assistance.....	.....	340,000	\$363,902	.....	.....	\$1,907,267
Total	\$574,500	\$39,132,834	\$363,902	\$97,778	\$7,070,768	\$1,907,267
Adjustments to Prior Year Appropriation Expenditures.....	-\$119,734	-\$125,099	.....	-\$1,744	-\$10,009	.....
Total Deductions	\$454,766	\$39,007,735	\$363,902	\$96,034	\$7,060,759	\$1,907,267
FUND BALANCE, JUNE 30, 1987	\$1,444,572	\$10,234,161	\$7,899,792	\$181,884	\$4,471,915	.....

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	School Land Bank Fund	Self-Insurance Plans Fund	Senate Contingent Fund	Speech Pathology and Audiology Examining Committee Fund	State Banking Fund	State Bicycle License and Registration Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$19,730	\$815,516	\$12,667,880	\$7,353	\$133,258	\$44,914
Deposits in Surplus Money Investment Fund.....	2,352,000	.....	.....	134,000	6,728,000	.....
Receivables.....	.....	108,907	.....	.....	53,862	.....
Due from Other Funds.....	83,720	.....	.....	6,476	472,106	441
Prepaid Expenses.....	.....	.....	.....	1,764	38,769	.....
Total Assets.....	\$2,455,450	\$924,423	\$12,667,880	\$149,593	\$7,425,995	\$45,355
LIABILITIES						
Accounts Payable.....	.....	\$12,689	\$7,944,094	\$401	\$600,504	.....
Due to Other Funds.....	.....	119,456	.....	.....	.....	.....
Total Liabilities.....	.....	\$132,145	\$7,944,094	\$401	\$600,504	.....
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	.....	.....	\$1,933,786	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	\$2,455,450	\$792,278	2,790,000	\$149,192	\$6,825,491	\$45,355
Total Fund Balance.....	\$2,455,450	\$792,278	\$4,723,786	\$149,192	\$6,825,491	\$45,355
Total Liabilities and Fund Balance.....	\$2,455,450	\$924,423	\$12,667,880	\$149,593	\$7,425,995	\$45,355

OTHER GOVERNMENTAL COST FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	School Land Bank Fund	Self-Insurance Plans Fund	Senate Contingent Fund	Speech Pathology and Audiology Examining Committee Fund	State Banking Fund	State Bicycle License and Registration Fund
FUND BALANCE, JUNE 30, 1986.....	\$2,265,927	\$397,395	\$3,255,007	\$274,450	\$5,352,042	\$59,984
ADDITIONS						
Revenues.....	\$189,523	\$1,655,904	.....	\$50,346	\$11,175,457	\$31,296
Transfers from Other Funds.....	.....	.....	\$56,919,851	596	.....	.....
Prior Year Revenue Adjustments.....	.....	1,725	.....	.....	1,750	.....
Total Additions.....	\$189,523	\$1,657,629	\$56,919,851	\$50,942	\$11,177,207	\$31,296
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	.....	\$1,278,175	\$55,451,072	\$175,480	\$9,690,454	\$38,865
Total.....	.....	\$1,278,175	\$55,451,072	\$175,480	\$9,690,454	\$38,865
Adjustments to Prior Year Appropriation Expenditures.....	.....	-\$15,429	.....	\$720	\$13,304	\$7,060
Total Deductions.....	.....	\$1,262,746	\$55,451,072	\$176,200	\$9,703,758	\$45,925
FUND BALANCE, JUNE 30, 1987.....	\$2,455,450	\$792,278	\$4,723,786	\$149,192	\$6,825,491	\$45,355

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

			State Parks and Recreation Fund		
	State Dental Auxiliary Fund	State Mandates Claims Fund	Coastal Zone Construction- Conversion Account	Fines and Forfeitures Account	State Parks and Recreation Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$19,639	\$15,741,000	\$393,430	\$977,655	\$3,990,602
Deposits in Surplus Money Investment Fund.....	173,000	.....	.....	.....	.....
Due from Other Funds.....	20,637	.....	.....	56,996	14,531,245
Prepaid Expenses.....	3,242	.....	.....	.....	.....
Provision for Long-Term Obligations.....	.....	.....	.....	.....	1,118,420
Total Assets.....	\$216,518	\$15,741,000	\$393,430	\$1,034,651	\$19,640,267
LIABILITIES					
Accounts Payable.....	\$2,009	.....	.....	.....	\$2,177,799
Due to Other Funds.....	.....	\$10,000,000	.....	.....	7,928,957
Other Liabilities.....	160	.....	.....	.....	.....
Total Liabilities.....	\$2,169	\$10,000,000	.....	.....	\$10,106,756
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	.....	\$15,741,000	.....	.....	\$2,496,771
Undesignated (Available Surplus).....	.....	-10,000,000	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	\$214,349	.....	\$393,430	\$1,034,651	7,036,740
Total Fund Balance.....	\$214,349	\$5,741,000	\$393,430	\$1,034,651	\$9,533,511
Total Liabilities and Fund Balance.....	\$216,518	\$15,741,000	\$393,430	\$1,034,651	\$19,640,267

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	State Dental Auxiliary Fund	State Mandates Claims Fund	State Parks and Recreation Fund		
			Coastal Zone Construction- Conversion Account	Fines and Forfeitures Account	State Parks and Recreation Account
FUND BALANCE, JUNE 30, 1986.....	\$257,670	\$10,600,000	\$392,239	\$686,346	\$9,673,538
ADDITIONS					
Revenues.....	\$492,377	.....	\$1,191	\$339,214	\$35,322,030
Transfers from Other Funds.....	2,052	\$5,741,000	.....	.....	1,500,000
Prior Year Revenue Adjustments.....	.....	.....	.....	9,091	1,518,525
Total Additions.....	\$494,429	\$5,741,000	\$1,191	\$348,305	\$38,340,555
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$574,169	.....	.....	.....	\$38,633,335
Capital Outlay.....	.....	.....	.....	.....	4,987,032
Total.....	\$574,169	.....	.....	.....	\$43,620,367
Transfers to Other Funds.....	.....	\$10,000,000	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-\$36,419	.....	.....	.....	-\$5,139,785
Total Deductions.....	\$537,750	\$10,000,000	.....	.....	\$38,480,582
FUND BALANCE, JUNE 30, 1987.....	\$214,349	\$5,741,000	\$393,430	\$1,034,651	\$9,533,511

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	State School Building Lease-Purchase Fund	State School Building Lease-Purchase Fund-- Revolving Loan Account	State School Fund	State Vital Record Improvement Project Fund	Strong-Motion Instrumentation Special Fund	Structural Pest Control Education and Enforcement Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$262,847,548	.....	.....	\$25,438	\$531,924	\$9,833
Deposits in Surplus Money Investment Fund.....	.....	.....	.....	84,000	2,502,000	316,000
Receivables.....	.....	.....	.....	.....	208	.....
Due from Other Funds.....	392,028,715	\$6,000,000	\$77,145,003	969	84,914	11,239
Due from Other Governments.....	6,809,614	.....	14,100,930	.....	.....	.....
Total Assets.....	\$661,685,877	\$6,000,000	\$91,245,933	\$110,407	\$3,119,046	\$337,072
LIABILITIES						
Accounts Payable.....	\$19,606,764	.....	\$140,420	.....	\$1,017,527	.....
Due to Other Funds.....	5,898,097	.....	14,172,326	.....	332,149	\$72,700
Due to Other Governments.....	630,179,106	\$766,677	77,004,583	.....	.....	.....
Total Liabilities.....	\$655,683,967	\$766,677	\$91,317,329	\$1,349,676	\$72,700	
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	\$105,357	.....	.....	.....	.....	\$28,000
Contingency Reserve for Economic Uncertainties.....	5,896,553	\$5,233,323	-\$71,396	\$110,407	\$1,769,370	236,372
Total Fund Balance.....	\$6,001,910	\$5,233,323	-\$71,396	\$110,407	\$1,769,370	\$264,372
Total Liabilities and Fund Balance.....	\$661,685,877	\$6,000,000	\$91,245,933	\$110,407	\$3,119,046	\$337,072

OTHER GOVERNMENTAL COST FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	State School Building Lease-Purchase Fund	State School Building Lease-Purchase Fund-- Revolving Loan Account	State School Fund	State Vital Record Improvement Project Fund	Strong-Motion Instrumentation Special Fund	Structural Pest Control Education and Enforcement Fund
FUND BALANCE, JUNE 30, 1986.....	-\$37,277,892	.....	.....	.....	\$1,837,138	\$294,007
ADDITIONS						
Revenues.....	\$153,634	.....	\$12,906,616	\$110,407	\$2,468,120	\$198,375
Transfers from Other Funds.....	641,168,920	\$6,000,000	19,500,000	.....	.....	.....
Prior Year Revenue Adjustments.....	4,757,047	.....	.....	.....	3,734	83
Other Additions.....	.....	.....	-71,397	.....	.....	.....
Total Additions.....	\$646,079,601	\$6,000,000	\$32,335,219	\$110,407	\$2,471,854	\$198,458
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$20,710,571	.....	.....	.....	\$2,531,357	\$90,093
Local Assistance.....	576,017,599	\$766,677	\$32,406,615	.....	.....	.....
Total.....	\$596,728,170	\$766,677	\$32,406,615	.....	\$2,531,357	\$90,093
Transfers to Other Funds.....	\$6,000,000	.....	.....	.....	.....	\$50,000
Adjustments to Prior Year Appropriation Expenditures.....	71,629	.....	.....	.....	\$8,265	88,000
Total Deductions.....	\$602,799,799	\$766,677	\$32,406,615	.....	\$2,539,622	\$228,093
FUND BALANCE, JUNE 30, 1987.....	\$6,001,910	\$5,233,323	-\$71,396	\$110,407	\$1,769,370	\$264,372

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Tax Preparers Fund	Teacher Credentials Fund	Transcript Reimbursement Fund	Transportation Rate Fund	Universal Telephone Service Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$28,762	\$343,331	\$1,104	\$10,575,186	\$11,914
Deposits in Surplus Money Investment Fund.....	401,000	3,192,000	332,000	14,481,000	52,939,000
Receivables.....		674,470		3,888,417	21,000
Due from Other Funds.....	15,877	211,637	7,051	4,453,809	2,548,381
Prepaid Expenses.....		6,412		478,813	
Total Assets.....	\$445,639	\$4,427,850	\$340,155	\$33,877,225	\$55,520,295
LIABILITIES					
Accounts Payable.....	\$9,711	\$1,543,558		\$9,119,035	\$15,604
Due to Other Funds.....	46,611	644,896	\$176,458	1,330,317	
Other Liabilities.....	10			9,177,793	
Total Liabilities.....	\$56,332	\$2,188,454	\$176,458	\$19,627,145	\$15,604
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$576		\$290,149		
Undesignated (Available Surplus).....			-126,452		
Contingency Reserve for Economic Uncertainties.....	388,731	\$2,239,396		\$14,250,080	\$55,504,691
Total Fund Balance.....	\$389,307	\$2,239,396	\$163,697	\$14,250,080	\$55,504,691
Total Liabilities and Fund Balance.....	\$445,639	\$4,427,850	\$340,155	\$33,877,225	\$55,520,295

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Tax Preparers Fund	Teacher Credentials Fund	Transcript Reimbursement Fund	Transportation Rate Fund	Universal Telephone Service Fund
FUND BALANCE, JUNE 30, 1986.....	\$448,578	\$2,080,176	\$124,221	\$11,586,352	\$79,294,549
ADDITIONS					
Revenues.....	\$290,802	\$9,098,358	\$15,961	\$18,881,827	\$48,284,306
Transfers from Other Funds.....	3,175		300,000		
Prior Year Revenue Adjustments.....	73	-496,606			-37,577
Total Additions.....	\$294,050	\$8,601,752	\$315,961	\$18,881,827	\$48,246,729
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$353,425	\$8,477,509	\$274,576	\$18,026,461	\$170,000
Local Assistance.....					71,866,587
Total.....	\$353,425	\$8,477,509	\$274,576	\$18,026,461	\$72,036,587
Adjustments to Prior Year Appropriation Expenditures.....	-\$106	-\$34,977	\$1,909	-\$1,808,362	
Total Deductions.....	\$353,319	\$8,442,532	\$276,485	\$16,218,099	\$72,036,587
FUND BALANCE, JUNE 30, 1987.....	\$389,307	\$2,239,396	\$163,697	\$14,250,080	\$55,504,691

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Vehicle Inspection Fund	Victim-Witness Assistance Fund	Water Device Certification Special Account	Wildlife Restoration Fund	Winter Recreation Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$1,969,697	\$3,056	\$28,000	\$42,814	\$147,216
Deposits in Surplus Money Investment Fund.....	23,870,000	6,822,000		5,640,000	
Receivables.....		14,229			
Due from Other Funds.....	1,135,811	310,975		219,458	37,935
Prepaid Expenses.....	2,068,864				
Provision for Long-Term Obligations.....			28,641		235,410
Total Assets.....	\$29,044,372	\$7,150,260	\$56,641	\$5,902,272	\$420,561
LIABILITIES					
Accounts Payable.....	\$2,562,173	\$734,729		\$1,612,124	\$33,839
Due to Other Funds.....	8,133,352	1,994,273	\$65,229	255	336,390
Due to Other Governments.....	23,060	3,405,315			
Other Liabilities.....	333				
Total Liabilities.....	\$10,718,918	\$6,134,317	\$65,229	\$1,612,379	\$370,229
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....		\$105,522		\$1,472,123	\$235,410
Undesignated (Available Surplus).....					-185,078
Contingency Reserve for Economic Uncertainties.....	\$18,325,454	910,421	-\$8,588	2,817,770	
Total Fund Balance.....	\$18,325,454	\$1,015,943	-\$8,588	\$4,289,893	\$50,332
Total Liabilities and Fund Balance.....	\$29,044,372	\$7,150,260	\$56,641	\$5,902,272	\$420,561

OTHER GOVERNMENTAL COST FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 4

	Vehicle Inspection Fund	Victim-Witness Assistance Fund	Water Device Certification Special Account	Wildlife Restoration Fund	Winter Recreation Fund
FUND BALANCE, JUNE 30, 1986	\$17,161,950	\$1,751,403	.....	\$4,597,556	\$26,637
ADDITIONS					
Revenues.....	\$35,742,479	\$12,386,088	.....	\$1,846,198	\$41,317
Transfers from Other Funds.....	65,699	.....	\$28,000	.....	.....
Prior Year Revenue Adjustments.....	.....	2	.....	.....	12,378
Total Additions	\$35,808,178	\$12,386,090	\$28,000	\$1,846,198	\$53,695
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$27,701,762	\$1,496,082	\$7,947	\$551,106	\$30,000
Local Assistance.....	.....	11,719,874	.....	.....	.....
Capital Outlay.....	.....	.....	.....	1,850,042	.....
Total	\$27,701,762	\$13,215,956	\$7,947	\$2,401,148	\$30,000
Transfers to Other Funds.....	\$7,700,000	\$24,000	\$28,641	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-757,088	-118,406	.....	-\$247,287	.....
Total Deductions	\$34,644,674	\$13,121,550	\$36,588	\$2,153,861	\$30,000
FUND BALANCE, JUNE 30, 1987	\$18,325,454	\$1,015,943	-\$8,588	\$4,289,893	\$50,332

PROFESSIONS AND VOCATIONS FUND
Statement of Financial Condition
June 30, 1987

	Total Professions and Vocations Fund	Accountancy Fund	Behavioral Science Examiners Fund	Board of Cosmetology's Contingent Fund	Board of Registered Nursing Fund	Board of Veterinary Examiners' Contingent Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$5,751,204	\$107,436	\$36,237	\$170,646	\$220,766	\$21,045
Deposits in Surplus Money Investment Fund.....	72,234,000	2,470,000	378,000	2,619,000	3,285,000	259,000
Receivables.....	6,571					
Due from Other Funds.....	9,215,999	92,755	17,657	169,397	102,875	28,332
Due from Other Governments.....	953				50	
Prepaid Expenses.....	846,431	10,091	6,298	5,173	42,884	3,656
Total Assets.....	\$88,055,158	\$2,680,282	\$438,192	\$2,964,216	\$3,651,575	\$312,033
LIABILITIES						
Accounts Payable.....	\$8,638,974	\$69,515	\$6,491	\$46,713	\$163,997	\$5,507
Due to Other Funds.....	8,797,111	745,874	161,020		219,948	7,974
Due to Other Governments.....	5,384					
Advance Collections.....	3,173,171		38,350	118,348	889,190	
Deposits.....	2,234,702					
Other Liabilities.....	60,109	326	291	153	119	201
Total Liabilities.....	\$22,909,451	\$815,715	\$206,152	\$165,214	\$1,273,254	\$13,682
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....	\$909,228					
Undesignated (Available Surplus).....	-516,037					
Contingency Reserve for Economic Uncertainties.....	64,752,516	\$1,864,567	\$232,040	\$2,799,002	\$2,378,321	\$298,351
Total Fund Balance.....	\$65,145,707	\$1,864,567	\$232,040	\$2,799,002	\$2,378,321	\$298,351
Total Liabilities and Fund Balance.....	\$88,055,158	\$2,680,282	\$438,192	\$2,964,216	\$3,651,575	\$312,033

PROFESSIONS AND VOCATIONS FUND

Statement of Operations

Fiscal Year Ended June 30, 1987

Statement No. 6

	Total Professions and Vocations Fund	Accountancy Fund	Behavioral Science Examiners Fund	Board of Cosmetology's Contingent Fund	Board of Registered Nursing Fund	Board of Veterinary Examiners' Contingent Fund
FUND BALANCE, JUNE 30, 1986.....	\$59,419,753	\$2,290,790	\$334,768	\$3,229,680	\$1,639,875	\$481,615
ADDITIONS						
Revenues.....	\$73,497,722	\$2,626,527	\$958,408	\$2,512,105	\$5,579,363	\$335,716
Transfers from Other Funds.....	1,038,343	9,821	21,036	78,513	77,419	2,037
Prior Year Revenue Adjustments.....	2,360				125	60
Other Additions.....	2,168,927					
Total Additions.....	\$76,707,352	\$2,636,348	\$979,444	\$2,590,618	\$5,656,907	\$337,813
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$68,208,430	\$3,061,629	\$1,089,112	\$3,057,904	\$5,081,338	\$554,305
Total.....	\$68,208,430	\$3,061,629	\$1,089,112	\$3,057,904	\$5,081,338	\$554,305
Transfers to Other Funds.....	\$759,650					
Adjustments to Prior Year Appropriation Expenditures.....	-1,630,088	\$942	-\$6,940	-\$36,608	-\$162,877	-\$33,228
Other Deductions.....	3,643,406					
Total Deductions.....	\$70,981,398	\$3,062,571	\$1,082,172	\$3,021,296	\$4,918,461	\$521,077
FUND BALANCE, JUNE 30, 1987.....	\$65,145,707	\$1,864,567	\$232,040	\$2,799,002	\$2,378,321	\$298,351

PROFESSIONS AND VOCATIONS FUND - Continued
Statement of Financial Condition
June 30, 1987

	Bureau of Home Furnishings Fund		California State Board of Architectural Examiners' Fund	Cemetery Fund	Consumer Affairs Fund	Contingent Fund of the Board of Medical Quality Assurance
	Bureau of Home Furnishings Account	Dry Cleaning Account				
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$145,732	\$463,624	\$68,788	\$34,378	-\$3,048	\$1,312,591
Deposits in Surplus Money Investment Fund.....	1,327,000		2,433,000	357,000	11,640,000	4,153,000
Receivables.....					6,571	
Due from Other Funds.....	132,500	10,131	125,217	12,773	5,275,095	787,807
Due from Other Governments.....						401
Prepaid Expenses.....	16,297		9,961	133	515,085	94,542
Total Assets.....	\$1,621,529	\$473,755	\$2,636,966	\$404,284	\$17,433,703	\$6,348,341
LIABILITIES						
Accounts Payable.....	\$41,085	\$180,045	\$32,703	\$1,836	\$6,764,469	\$203,835
Due to Other Funds.....	7,563	99,170	2	18,758	5,774,160	773,506
Due to Other Governments.....					5,384	
Advance Collections.....				19,935		455,244
Deposits.....					2,000,196	
Other Liabilities.....	2,421		178	70	4,526	22,209
Total Liabilities.....	\$51,069	\$279,215	\$32,883	\$40,599	\$14,548,735	\$1,454,794
FUND BALANCE						
Designated for Unencumbered Balances of Continuing Appropriations.....		\$710,577	\$10,000			
Undesignated (Available Surplus).....		-516,037				
Contingency Reserve for Economic Uncertainties.....	\$1,570,460		2,594,083	\$363,685	\$2,884,968	\$4,893,547
Total Fund Balance.....	\$1,570,460	\$194,540	\$2,604,083	\$363,685	\$2,884,968	\$4,893,547
Total Liabilities and Fund Balance.....	\$1,621,529	\$473,755	\$2,636,966	\$404,284	\$17,433,703	\$6,348,341

PROFESSIONS AND VOCATIONS FUND – Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 6

	Bureau of Home Furnishings Fund		California State Board of Architectural Examiners' Fund	Cemetery Fund	Consumer Affairs Fund	Contingent Fund of the Board of Medical Quality Assurance
	Bureau of Home Furnishings Account	Dry Cleaning Account				
FUND BALANCE, JUNE 30, 1986.....	\$1,028,865	.....	\$2,501,798	\$266,385	\$4,359,447	\$4,463,202
ADDITIONS						
Revenues.....	\$2,304,987	\$13,052	\$1,745,684	\$339,998	.....	\$12,292,949
Transfers from Other Funds.....	6,281	459,650	39,661	22,245	.....	38,035
Prior Year Revenue Adjustments.....	.....	.....	.....	.....	.....	1,179
Other Additions.....	.....	.....	.....	.....	<u>\$2,168,927</u>	.....
Total Additions.....	\$2,311,268	\$472,702	\$1,785,345	\$362,243	\$2,168,927	\$12,332,163
DEDUCTIONS						
Appropriation Expenditures						
State Operations.....	\$1,807,113	\$278,162	\$1,696,058	\$265,219	.....	\$12,982,741
Total.....	\$1,807,113	\$278,162	\$1,696,058	\$265,219	.....	\$12,982,741
Adjustments to Prior Year Appropriation Expenditures.....	-\$37,440	.....	-\$12,998	-\$276	.....	-\$1,075,923
Other Deductions.....	.....	.....	.....	.....	<u>\$3,643,406</u>	.....
Total Deductions.....	\$1,769,673	\$278,162	\$1,693,060	\$264,943	\$3,643,406	\$11,906,818
FUND BALANCE, JUNE 30, 1987.....	\$1,570,460	\$194,540	\$2,604,083	\$363,685	\$2,884,968	\$4,893,547

PROFESSIONS AND VOCATIONS FUND - Continued
Statement of Financial Condition
June 30, 1987

	Contractors' License Fund	Dry Cleaning and Fabric Care Fund	Pharmacy Board Contingent Fund	Physical Therapy Fund	Private Investigator Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$1,755,429	.....	\$128,418	\$45,314	\$253,127
Deposits in Surplus Money Investment Fund.....	23,854,000	.....	1,606,000	441,000	3,351,000
Due from Other Funds.....	1,400,719	\$10,131	90,029	15,076	168,018
Due from Other Governments.....	50	.....	177	50	.....
Prepaid Expenses.....	89,283	.....	5,199	1,014	4,007
Total Assets.....	\$27,099,481	\$10,131	\$1,829,823	\$502,454	\$3,776,152
LIABILITIES					
Accounts Payable.....	\$666,120	.....	\$38,538	\$1,841	\$17,370
Due to Other Funds.....	272,109	\$10,131	.....	10,475	108,848
Advance Collections.....	1,139,150	.....	27,400	14,622	.....
Deposits.....	234,506	.....	.....	.....	.....
Other Liabilities.....	9,283	.....	1,142	85	11,729
Total Liabilities.....	\$2,321,168	\$10,131	\$67,080	\$27,023	\$137,947
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$155,242	.....	\$25,000	.....	.....
Contingency Reserve for Economic Uncertainties.....	24,623,071	.....	1,737,743	\$475,431	\$3,638,205
Total Fund Balance.....	\$24,778,313	.....	\$1,762,743	\$475,431	\$3,638,205
Total Liabilities and Fund Balance.....	\$27,099,481	\$10,131	\$1,829,823	\$502,454	\$3,776,152

PROFESSIONS AND VOCATIONS FUND – Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 6

	Contractors' License Fund	Dry Cleaning and Fabric Care Fund	Pharmacy Board Contingent Fund	Physical Therapy Fund	Private Investigator Fund
FUND BALANCE, JUNE 30, 1986.....	\$20,850,206	\$581,157	\$1,110,533	\$444,974	\$2,866,691
ADDITIONS					
Revenues.....	\$24,499,706	\$175,495	\$3,029,307	\$328,756	\$3,166,281
Transfers from Other Funds.....	50,787	3,710	45,075	1,018	18,343
Prior Year Revenue Adjustments.....	50				888
Total Additions.....	\$24,550,543	\$179,205	\$3,074,382	\$329,774	\$3,185,512
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$20,857,268	\$307,652	\$2,445,381	\$308,173	\$2,281,054
Total.....	\$20,857,268	\$307,652	\$2,445,381	\$308,173	\$2,281,054
Transfers to Other Funds.....		\$459,650			
Adjustments to Prior Year Appropriation Expenditures.....	-\$234,832	-6,940	-\$23,209	-\$8,856	\$132,944
Total Deductions.....	\$20,622,436	\$760,362	\$2,422,172	\$296,317	\$2,413,998
FUND BALANCE, JUNE 30, 1987.....	\$24,778,313	\$581,157	\$1,762,743	\$475,431	\$3,636,205

PROFESSIONS AND VOCATIONS FUND -- Continued
Statement of Financial Condition
June 30, 1987

	Professional Engineers' and Land Surveyors' Fund	Shorthand Reporters' Fund	State Board of Barber Examiners' Fund	State Board of Landscape Architects' Fund	State Dentistry Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$192,216	\$38,867	\$30,913	\$26,753	\$345,269
Deposits in Surplus Money Investment Fund.....	1,890,000	481,000	673,000	146,000	631,000
Due from Other Funds.....	223,021	14,397	32,287	7,470	25,652
Due from Other Governments.....	175	.....	.....	.....	.....
Prepaid Expenses.....	10,440	58	5,459	3,257	11,147
Total Assets.....	\$2,315,852	\$534,320	\$741,659	\$183,480	\$1,013,068
LIABILITIES					
Accounts Payable.....	\$246,036	\$1,820	\$10,694	\$6,688	\$20,831
Due to Other Funds.....	.....	10,165	19,316	53,163	277,696
Advance Collections.....	282,555	.....	.....	.....	36,450
Other Liabilities.....	897	.....	165	.....	2,660
Total Liabilities.....	\$529,488	\$11,985	\$30,175	\$59,851	\$337,637
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	.....	.....	.....	\$8,409	.....
Contingency Reserve for Economic Uncertainties.....	\$1,786,364	\$522,335	\$711,484	115,220	\$675,431
Total Fund Balance.....	\$1,786,364	\$522,335	\$711,484	\$123,629	\$675,431
Total Liabilities and Fund Balance.....	\$2,315,852	\$534,320	\$741,659	\$183,480	\$1,013,068

PROFESSIONS AND VOCATIONS FUND – Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 6

	Professional Engineers' and Land Surveyors' Fund	Shorthand Reporters' Fund	State Board of Barber Examiners' Fund	State Board of Landscape Architects' Fund	State Dentistry Fund
FUND BALANCE, JUNE 30, 1986.....	\$1,362,543	\$492,152	\$1,266,933	\$243,283	\$72,534
ADDITIONS					
Revenues.....	\$3,710,812	\$539,186	\$206,070	\$158,490	\$2,723,265
Transfers from Other Funds.....	9,201	9,557	2,735	8,019	7,479
Prior Year Revenue Adjustments.....	43				
Total Additions.....	\$3,720,056	\$548,743	\$208,805	\$166,509	\$2,730,744
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$3,334,341	\$221,686	\$772,087	\$283,015	\$2,120,413
Total.....	\$3,334,341	\$221,686	\$772,087	\$283,015	\$2,120,413
Transfers to Other Funds.....		\$300,000			
Adjustments to Prior Year Appropriation Expenditures.....	-\$38,106	-3,126	-\$7,833	\$3,148	\$7,434
Total Deductions.....	\$3,296,235	\$518,560	\$764,254	\$286,163	\$2,127,847
FUND BALANCE, JUNE 30, 1987.....	\$1,786,364	\$522,335	\$711,484	\$123,629	\$675,431

PROFESSIONS AND VOCATIONS FUND - Continued

Statement of Financial Condition

June 30, 1987

	State Funeral Directors and Embalmers Fund	State Optometry Fund	Structural Pest Control Fund	Vocational Nurse and Psychiatric Technician Examiners Fund	
				Psychiatric Technician Account	Vocational Nurse Account
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$11,921	\$46,158	\$141,763	\$34,672	\$122,189
Deposits in Surplus Money Investment Fund.....	144,000	595,000	6,109,000	438,000	2,954,000
Due from Other Funds.....	6,593	16,462	218,028	33,470	200,107
Due from Other Governments.....		50			
Prepaid Expenses.....	5,309	165	1,575	190	5,210
Total Assets.....	\$167,823	\$657,835	\$6,470,366	\$506,332	\$3,281,506
LIABILITIES					
Accounts Payable.....	\$2,088	\$17,384	\$26,989	\$3,856	\$62,523
Due to Other Funds.....	26,887	20,784	24,493	155,069	
Advance Collections.....			74,040	27,720	50,167
Other Liabilities.....		45	2,111	421	1,077
Total Liabilities.....	\$28,975	\$38,213	\$127,633	\$187,066	\$113,767
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$138,848	\$619,622	\$6,342,733	\$319,266	\$3,167,739
Total Fund Balance.....	\$138,848	\$619,622	\$6,342,733	\$319,266	\$3,167,739
Total Liabilities and Fund Balance.....	\$167,823	\$657,835	\$6,470,366	\$506,332	\$3,281,506

PROFESSIONS AND VOCATIONS FUND – Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 6

	State Funeral Directors and Embalmers Fund	State Optometry Fund	Structural Pest Control Fund	Vocational Nurse and Psychiatric Technician Examiners Fund	
				Psychiatric Technician Account	Vocational Nurse Account
FUND BALANCE, JUNE 30, 1986.....	\$191,611	\$473,297	\$5,165,032	\$447,013	\$3,250,369
ADDITIONS					
Revenues.....	\$327,632	\$518,354	\$3,037,271	\$385,160	\$1,983,148
Transfers from Other Funds.....	14,477	8,839	56,595	8,203	39,607
Prior Year Revenue Adjustments.....			15		
Total Additions.....	\$342,109	\$527,193	\$3,093,881	\$393,363	\$2,022,755
DEDUCTIONS					
Appropriation Expenditures					
State Operations.....	\$395,253	\$370,173	\$1,995,986	\$538,732	\$2,103,635
Total.....	\$395,253	\$370,173	\$1,995,986	\$538,732	\$2,103,635
Adjustments to Prior Year Appropriation Expenditures.....	-\$381	\$10,695	-\$79,806	-\$17,622	\$1,750
Total Deductions.....	\$394,872	\$380,868	\$1,916,180	\$521,110	\$2,105,385
FUND BALANCE, JUNE 30, 1987.....	\$138,848	\$619,622	\$6,342,733	\$319,266	\$3,167,739



NON-GOVERNMENTAL COST FUNDS

FINANCIAL CONDITION

OPERATIONS

WORKING CAPITAL AND REVOLVING FUNDS
Statement of Financial Condition
June 30, 1987

	Total Working Capital and Revolving Funds	Agriculture Building Fund	Architecture Revolving Fund	Armory Fund	Ballot Paper Revolving Fund	California Fairs Insurance Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$8,665,420,570	\$1,976	\$91,929,158		\$348,014	\$127,604
Deposits in Surplus Money Investment Fund.....	506,212,000	446,000				305,000
Investments.....	312,086,695					
Receivables.....	21,679,867	11,299	2,496		29,014	
Due from Other Funds.....	367,837,066	49,710	13,412,011			4,344
Due from Other Governments.....	15,266,577					199,944
Prepaid Expenses.....	5,811,807		28,102			
Inventory.....	37,645,539				125,351	
Advances to Other Funds.....	9,594,215					
Fixed Assets.....	744,750,563	4,825,183	450,389,398			
Building Certificates Authorized and Unissued.....	3,194,318					
Bonds Authorized and Unissued.....	1,870,000					
Provision for Long-Term Obligations.....	1,118,078			\$1,118,078		
Other Assets.....	239,099		51,844			
Total Assets.....	\$10,692,726,394	\$5,334,168	\$555,813,009	\$1,118,078	\$502,379	\$636,892
LIABILITIES						
Accounts Payable.....	\$626,836,409		\$7,648,363		\$7,745	\$53,154
Due to Other Funds.....	438,013,485	\$139,798	453,717	\$1,118,078		90,575
Due to Other Governments.....	4,043,387					
Advance Collections.....	62,650,416					
Deposits.....	8,364,237,813		551,780,749			
Advances from Other Funds.....	35,201,598					
Capital Lease Obligations.....	33,744,519					
Notes Payable.....	2,147,603	2,147,603				
Bonds Payable.....	876,572,229					
Other Liabilities.....	4,528,807		178,055			
Total Liabilities.....	\$10,447,976,266	\$2,287,401	\$560,060,884	\$1,118,078	\$7,745	\$143,729
RESERVES						
Reserve for Investment in Fixed Assets.....	\$23,559,849	\$2,677,580				
Reserve for Bonds and Building Certificates-Authorized and Unissued.....	5,064,318					
Total Reserves.....	\$28,624,167	\$2,677,580				
FUND BALANCES						
Contingency Reserve for Economic Uncertainties	\$168,663,935	\$369,187			\$34,634	\$493,163
Undesignated (Available Surplus).....	-4,753,739		-4,247,875			
Working Capital Advance.....	8,452,319				460,000	
Investment in Fixed Assets.....	43,763,446					
Total Fund Balance.....	\$216,125,961	\$369,187	-4,247,875		\$494,634	\$493,163
Total Liabilities, Reserves and Fund Balance.....	\$10,692,726,394	\$5,334,168	\$555,813,009	\$1,118,078	\$502,379	\$636,892

WORKING CAPITAL AND REVOLVING FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 8

	Total Working Capital and Revolving Funds	Agriculture Building Fund	Architecture Revolving Fund	Armory Fund	Ballot Paper Revolving Fund	California Fairs Insurance Fund
FUND BALANCE, JUNE 30, 1986.....	\$222,421,354	\$349,234	-\$6,478,012	.....	\$498,382	.....
ADDITIONS						
Operating Income.....	\$8,774,381,502	\$890,960	.....	\$112,000	\$9,100	\$1,255,603
Income from Investments.....	625,046,151	32,590	.....	.....	.....	4,344
Advances from Other Funds.....	134,719,103	.....	\$134,719,103	.....	.....	.....
Transfers from Other Funds.....	198,637,678	.....	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	-1,045,082	.....	.....	.....	.....	.....
Prior Year Surplus Adjustments.....	9,946,311	.....	.....	.....	.....	.....
Other Additions.....	7,697,307	.....	2,230,138	.....	.....	.....
Total Additions.....	\$9,749,382,970	\$923,550	\$136,949,241	\$112,000	\$9,100	\$1,259,947
DEDUCTIONS						
Operating Expenses.....	\$9,601,930,286	\$798,233	.....	.....	\$12,848	\$766,784
Capital Outlay Expenditures.....	112,000	.....	.....	\$112,000	.....	.....
Expenses Attributed to Other Funds.....	84,139,238	.....	\$84,139,238	.....	.....	.....
Transfers to Other Funds.....	8,055,728	33,000	.....	.....	.....	.....
Net Decrease in Accountability for Deposits.....	31,963,866	.....	31,963,866	.....	.....	.....
Net Decrease in Work-In-Progress.....	18,616,000	.....	18,616,000	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-1,185,834	72,364	.....	.....	.....	.....
Prior Year Surplus Adjustments.....	12,047,079	.....	.....	.....	.....	.....
Total Deductions.....	\$9,755,678,363	\$903,597	\$134,719,104	\$112,000	\$12,848	\$766,784
FUND BALANCE, JUNE 30, 1987.....	\$216,125,961	\$369,187	-\$4,247,875	.....	\$494,634	\$493,163

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Community College District Organization Revolving Fund	County Formation Revolving Fund	Donated Food Revolving Fund	General Obligation Bond Expense Revolving Fund	Health and Welfare Agency Data Center Revolving Fund	Mobilehome- Manufactured Home Revolving Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$200,000	\$85,374	\$674,953	\$73,366	\$6,337,688	\$195,806
Deposits in Surplus Money Investment Fund.....			7,154,000			443,000
Receivables.....			922,717		12,003	1,195
Due from Other Funds.....			165,072	1,979	8,414,448	2,399,461
Due from Other Governments.....					750	
Prepaid Expenses.....					4,998	
Fixed Assets.....			647,820		26,055,309	
Other Assets.....						64
Total Assets.....	\$200,000	\$85,374	\$9,564,562	\$75,345	\$40,825,196	\$3,039,526
LIABILITIES						
Accounts Payable.....			\$379,549	\$345	\$6,516,243	\$436,817
Due to Other Funds.....			137,405			682,812
Deposits.....						5,064
Capital Lease Obligations.....					18,475,213	
Total Liabilities.....			\$516,954	\$345	\$24,991,456	\$1,124,693
FUND BALANCES						
Contingency Reserve for Economic Uncertainties	\$200,000	\$85,374	\$9,047,608		\$14,833,740	\$1,914,833
Working Capital Advance.....				\$75,000	1,000,000	
Total Fund Balance.....	\$200,000	\$85,374	\$9,047,608	\$75,000	\$15,833,740	\$1,914,833
- Total Liabilities and Fund Balance.....	\$200,000	\$85,374	\$9,564,562	\$75,345	\$40,825,196	\$3,039,526

WORKING CAPITAL AND REVOLVING FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 8

	Community College District Organization Revolving Fund	County Formation Revolving Fund	Donated Food Revolving Fund	General Obligation Bond Expense Revolving Fund	Health and Welfare Agency Data Center Revolving Fund	Mobilehome- Manufactured Home Revolving Fund
FUND BALANCE, JUNE 30, 1986.....	\$200,000	\$85,374	\$7,346,730	\$75,000	\$4,576,089	\$4,837,588
ADDITIONS						
Operating Income.....			\$8,617,601	\$243,513	\$48,209,125	\$10,939,798
Income from Investments.....			257,631			195,374
Transfers from Other Funds.....			976,955			
Prior Year Revenue Adjustments.....					-1,538,538	
Prior Year Surplus Adjustments.....					9,946,311	
Total Additions.....			\$9,852,187	\$243,513	\$56,616,898	\$11,135,172
DEDUCTIONS						
Operating Expenses.....			\$8,152,166	\$243,513	\$45,327,597	\$11,557,927
Transfers to Other Funds.....						2,500,000
Adjustments to Prior Year Appropriation Expenditures.....			-857		31,650	
Total Deductions.....			\$8,151,309	\$243,513	\$45,359,247	\$14,057,927
FUND BALANCE, JUNE 30, 1987.....	\$200,000	\$85,374	\$9,047,608	\$75,000	\$15,833,740	\$1,914,833

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Old Age and Survivors Insurance Revolving Fund	Passenger Equipment Acquisition Fund	Prison Industries Revolving Fund			Public Buildings Construction Fund
			Inmate Construction Revolving Account	New Industries Revolving Account	Prison Industries Revolving Account	
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$13,925,518	\$1,716	\$17,421,886	\$1,580	\$2,125,079	\$56,933
Deposits in Surplus Money Investment Fund.....		9,390,000		3,416,000	959,000	469,042,000
Investments.....						312,086,695
Receivables.....	73,735				268,010	6,662,832
Due from Other Funds.....	343,427	368,738		873,881	7,323,966	19,017,590
Due from Other Governments.....	14,204,335				271,525	
Prepaid Expenses.....	125,544				119,314	2,075,374
Inventory.....					22,530,089	
Advances to Other Funds.....		1,000		9,593,215		
Fixed Assets.....					16,010,969	146,822,787
Building Certificates Authorized and Unissued.....						3,194,318
Bonds Authorized and Unissued.....						1,870,000
Total Assets.....	\$28,672,559	\$9,761,454	\$17,421,886	\$13,884,676	\$49,607,952	\$960,828,529
LIABILITIES						
Accounts Payable.....		\$854,716	\$286,797	\$533,151	\$8,458,727	\$28,465,625
Due to Other Funds.....	\$24,688,868	592,958	24,642	712,531	2,588,741	4,999,904
Due to Other Governments.....	3,963,679					
Advance Collections.....		714,478			1,482,877	
Advances from Other Funds.....				12,095,883	9,593,215	12,500
Capital Lease Obligations.....					861,504	
Bonds Payable.....						876,572,229
Other Liabilities.....	12				2,580,245	
Total Liabilities.....	\$28,652,559	\$2,162,152	\$311,439	\$13,341,565	\$25,565,309	\$910,050,258
RESERVES						
Reserve for Bonds and Building Certificates-Authorized and Unissued.....						\$5,064,318
Total Reserves.....						\$5,064,318
FUND BALANCES						
Contingency Reserve for Economic Uncertainties		\$7,599,302	\$17,110,447	\$543,111	\$18,500,197	
Undesignated (Available Surplus).....						\$1,950,507
Working Capital Advance.....	\$20,000				5,542,446	
Investment in Fixed Assets.....						43,763,446
Total Fund Balance.....	\$20,000	\$7,599,302	\$17,110,447	\$543,111	\$24,042,643	\$45,713,953
Total Liabilities, Reserves and Fund Balance.....	\$28,672,559	\$9,761,454	\$17,421,886	\$13,884,676	\$49,607,952	\$960,828,529

WORKING CAPITAL AND REVOLVING FUNDS – Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 8

	Old Age and Survivors Insurance Revolving Fund	Passenger Equipment Acquisition Fund	Prison Industries Revolving Fund			Public Buildings Construction Fund
			Inmate Construction Revolving Account	New Industries Revolving Account	Prison Industries Revolving Account	
FUND BALANCE, JUNE 30, 1986.....	\$20,000	\$5,814,441	\$13,381,137	\$585,432	\$20,044,419	\$74,060,456
ADDITIONS						
Operating Income.....	\$1,163,291,574	\$2,167,301	.....	.....	\$76,072,570	\$282,737
Income from Investments.....	.....	939,047	.....	\$543,111	218,894	43,023,761
Transfers from Other Funds.....	.....	.....	\$11,485,850	6,586,590	585,432	.....
Other Additions.....	.....	.....	.....	.....	14,201	3,731,308
Total Additions.....	\$1,163,291,574	\$3,106,348	\$11,485,850	\$7,129,701	\$76,891,097	\$47,037,806
DEDUCTIONS						
Operating Expenses.....	\$1,163,291,574	\$1,321,487	\$7,756,540	\$6,586,590	\$72,892,873	\$71,423,967
Transfers to Other Funds.....	.....	.....	.....	585,432	.....	3,960,342
Total Deductions.....	\$1,163,291,574	\$1,321,487	\$7,756,540	\$7,172,022	\$72,892,873	\$75,384,309
FUND BALANCE, JUNE 30, 1987.....	\$20,000	\$7,599,302	\$17,110,447	\$543,111	\$24,042,643	\$45,713,953

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Public School District Organization Revolving Fund	Rehabilitation Revolving Loan Guarantee Fund		Revolving Loan Fund	Rural Predevelopment Loan Fund
		Rehabilitation Revolving Loan Guarantee Account	Supported Employment Revolving Loan Guarantee Account		
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$226,769	\$1,644	\$1,156	\$3,730	\$156,120
Deposits in Surplus Money Investment Fund.....		302,000	215,000		1,750,000
Receivables.....				144,189	
Due from Other Funds.....		10,770	7,654		75,024
Total Assets.....	\$226,769	\$314,414	\$223,810	\$147,919	\$1,961,144
LIABILITIES					
Accounts Payable.....			\$20,000		\$3,659
Due to Other Funds.....					15,539
Total Liabilities.....			\$20,000		\$19,198
FUND BALANCES					
Contingency Reserve for Economic Uncertainties	\$226,769	\$314,414	\$203,810	\$147,919	\$1,961,946
Total Fund Balance.....	\$226,769	\$314,414	\$203,810	\$147,919	\$1,961,946
Total Liabilities and Fund Balance.....	\$226,769	\$314,414	\$223,810	\$147,919	\$1,961,144

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 8

	Public School District Organization Revolving Fund	Rehabilitation Revolving Loan Guarantee Fund		Revolving Loan Fund	Rural Predevelopment Loan Fund
		Rehabilitation Revolving Loan Guarantee Account	Supported Employment Revolving Loan Guarantee Account		
FUND BALANCE, JUNE 30, 1986.....	\$333,019	\$312,988	\$188,207	\$146,910	\$2,276,831
ADDITIONS					
Operating Income.....				\$1,009	\$166,322
Income from Investments.....		\$22,629	\$15,603		142,430
Other Additions.....	\$68,750				1,202,114
Total Additions.....	\$68,750	\$22,629	\$15,603	\$1,009	\$1,510,866
DEDUCTIONS					
Operating Expenses.....	\$175,000	\$21,203			\$1,825,751
Total Deductions.....	\$175,000	\$21,203			\$1,825,751
FUND BALANCE, JUNE 30, 1987.....	\$226,769	\$314,414	\$203,810	\$147,919	\$1,961,946

WORKING CAPITAL AND REVOLVING FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

	Service Revolving Fund		State Clean Water Grants Administration Revolving Fund	State Payroll Revolving Fund	State Water Quality Control Fund	Stephen P. Teale Data Center Revolving Fund
	Printing	Purchasing				
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,452,095	\$28,430,356	\$254,019	\$540,400,009	\$11,050,980	\$967,346
Deposits in Surplus Money Investment Fund.....						5,730,000
Receivables.....	38,104	746,829		5,461	636,640	11,168,063
Due from Other Funds.....	9,917,228	41,106,503				194,522
Due from Other Governments.....	316	589,707				
Prepaid Expenses.....	67,809	1,184,284				12,153
Inventory.....	5,361,797	9,458,750				
Fixed Assets.....	5,887,472	30,411,872				28,264,701
Other Assets.....	187,191					
Total Assets.....	\$22,912,012	\$111,928,301	\$254,019	\$540,405,470	\$11,687,620	\$46,336,785
LIABILITIES						
Accounts Payable.....	\$2,242,537	\$16,536,142		\$540,405,470	\$101,748	\$7,498,307
Due to Other Funds.....	2,321,676	20,705,608			48,195	1,400,000
Due to Other Governments.....		79,708				
Advance Collections.....	7,371,513	23,081,448				
Capital Lease Obligations.....		572,102				13,835,700
Other Liabilities.....	786,308	481,208				24,122
Total Liabilities.....	\$12,722,034	\$61,456,216		\$540,405,470	\$149,943	\$22,758,129
FUND BALANCES						
Contingency Reserve for Economic Uncertainties	\$10,189,978	\$50,472,085	\$254,019		\$10,537,677	\$23,578,656
Working Capital Advance.....					1,000,000	
Total Fund Balance.....	\$10,189,978	\$50,472,085	\$254,019		\$11,537,677	\$23,578,656
Total Liabilities and Fund Balance.....	\$22,912,012	\$111,928,301	\$254,019	\$540,405,470	\$11,687,620	\$46,336,785

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 8

	Service Revolving Fund		State Clean Water Grants Administration Revolving Fund	State Payroll Revolving Fund	State Water Quality Control Fund	Stephen P. Teale Data Center Revolving Fund
	Printing	Purchasing				
FUND BALANCE, JUNE 30, 1986.....	\$15,194,050	\$56,222,591	\$254,019	.....	\$8,887,741	\$13,672,561
ADDITIONS						
Operating Income.....	\$44,159,841	\$301,504,408	.....	.....	\$2,504,401	\$55,682,472
Income from Investments.....	.....	.....	.....	.....	.....	194,522
Prior Year Revenue Adjustments.....	.....	484,117	.....	.....	.....	.....
Other Additions.....	.....	.....	.....	.....	450,796	.....
Total Additions.....	\$44,159,841	\$301,988,525	.....	.....	\$2,955,197	\$55,876,994
DEDUCTIONS						
Operating Expenses.....	\$46,697,148	\$299,466,589	.....	.....	\$305,261	\$45,809,261
Adjustments to Prior Year Appropriation Expenditures.....	-68,540	-700,486	.....	.....	.....	-368,714
Prior Year Surplus Adjustments.....	2,535,305	8,972,928	.....	.....	.....	530,352
Total Deductions.....	\$49,163,913	\$307,739,031	.....	.....	\$305,261	\$45,970,899
FUND BALANCE, JUNE 30, 1987.....	\$10,189,978	\$50,472,085	\$254,019	.....	\$11,537,677	\$23,578,656

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Surplus Money Investment Fund	Surplus Personal Property Revolving Fund	Surplus Property Revolving Fund	Water Resources Control Board Revolving Fund	Water Resources Revolving Fund	Welfare Advance Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$7,947,396,661	\$42,645	.....	\$95,441	\$1,377,007	\$57,941
Deposits in Surplus Money Investment Fund.....	.....	.....	.....	.....	7,060,000	.....
Receivables.....	.....	192,988	.....	49,642	714,650	.....
Due from Other Funds.....	146,911,515	.....	.....	83	22,525,964	94,713,176
Prepaid Expenses.....	.....	.....	.....	.....	2,194,229	.....
Inventory.....	.....	.....	.....	.....	169,552	.....
Fixed Assets.....	.....	47,024	.....	.....	35,388,028	.....
Total Assets.....	\$8,094,308,176	\$282,657	.....	\$145,166	\$69,429,430	\$94,771,117
LIABILITIES						
Accounts Payable.....	\$24,038	.....	.....	.....	\$4,473,097	\$1,890,179
Due to Other Funds.....	281,832,138	\$2,354,965	.....	.....	224,397	92,880,938
Advance Collections.....	.....	.....	.....	\$100	30,000,000	.....
Deposits.....	7,812,452,000	.....	.....	.....	.....	.....
Advances from Other Funds.....	.....	.....	.....	.....	13,500,000	.....
Other Liabilities.....	.....	.....	.....	.....	478,857	.....
Total Liabilities.....	\$8,094,308,176	\$2,354,965	.....	\$100	\$48,676,351	\$94,771,117
RESERVES						
Reserve for Investment in Fixed Assets.....	.....	.....	.....	.....	\$20,882,269	.....
Total Reserves.....	.....	.....	.....	.....	\$20,882,269	.....
FUND BALANCES						
Contingency Reserve for Economic Uncertainties .....	.....	.....	.....	\$45,066	.....	.....
Undesignated (Available Surplus).....	.....	-\$2,072,308	.....	.....	-\$384,063	.....
Working Capital Advance.....	.....	.....	.....	100,000	254,873	.....
Total Fund Balance.....	.....	-\$2,072,308	.....	\$145,066	-\$129,190	.....
Total Liabilities, Reserves and Fund Balance.....	\$8,094,308,176	\$282,657	.....	\$145,166	\$69,429,430	\$94,771,117

WORKING CAPITAL AND REVOLVING FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 8

	Surplus Money Investment Fund	Surplus Personal Property Revolving Fund	Surplus Property Revolving Fund	Water Resources Control Board Revolving Fund	Water Resources Revolving Fund	Welfare Advance Fund
FUND BALANCE, JUNE 30, 1986.....	.....	-\$1,434,507	\$983,861	-\$182,807	\$189,620	.....
ADDITIONS						
Operating Income.....	.....	\$1,159,207	-\$2,280	\$23,797	.....	\$7,057,090,443
Income from Investments.....	\$579,456,215	.....	.....	.....	.....	.....
Transfers from Other Funds.....	.....	.....	.....	.....	\$179,002,851	.....
Prior Year Revenue Adjustments.....	.....	-300	.....	9,639	.....	.....
Total Additions.....	\$579,456,215	\$1,158,907	-\$2,280	\$33,436	\$179,002,851	\$7,057,090,443
DEDUCTIONS						
Operating Expenses.....	\$579,456,215	\$1,649,494	.....	.....	\$179,301,822	\$7,057,090,443
Transfers to Other Funds.....	.....	.....	\$976,954	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	.....	138,720	4,627	-\$294,437	-161	.....
Prior Year Surplus Adjustments.....	.....	8,494	.....	.....	.....	.....
Total Deductions.....	\$579,456,215	\$1,796,708	\$981,581	-\$294,437	\$179,301,661	\$7,057,090,443
FUND BALANCE, JUNE 30, 1987.....	.....	-\$2,072,308	.....	\$145,066	-\$129,190	.....

PUBLIC SERVICE ENTERPRISE FUNDS
Statement of Financial Condition
June 30, 1987

	Total Public Service Enterprise Funds	California Exposition and State Fair Enterprise Fund	California Housing Finance Fund	California Main Street Program Fund	California Maritime Academy Continuing Education Revenue Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$174,763,410	\$735,852	\$13,226,105	\$228,929	\$99,508
Deposits in Surplus Money Investment Fund.....	3,089,491,000	3,319,000	340,613,000	.....	.....
Investments.....	3,762,654,769	.....	865,678,717	.....	.....
Receivables.....	326,946,689	520,426	45,478,281	.....	2,160
Due from Other Funds.....	141,379,720	520,075	11,605,653	.....	12,445
Due from Other Governments.....	37,681,411	.....	.....	.....	.....
Prepaid Expenses.....	69,051,884	3,500	105,400	.....	.....
Inventory.....	26,940,505	.....	.....	.....	.....
Veterans Farm and Home Loan Contracts.....	3,096,616,945	.....	.....	.....	.....
Loans Receivable--Other.....	1,563,147,960	.....	1,536,516,971	.....	.....
Advances to Other Funds.....	225,349,830	.....	.....	.....	.....
Securities and Other Property Held in Trust.....	58,535,013	.....	.....	.....	.....
Fixed Assets.....	4,087,524,755	12,371,077	659,087	.....	.....
Bonds Authorized and Unissued.....	1,499,166,469	.....	.....	.....	.....
Notes Authorized and Unissued.....	1,035,000	.....	.....	.....	.....
Provision for Long-Term Obligations.....	1,354,878,000	.....	.....	.....	.....
Other Assets.....	1,099,404,637	.....	31,587	.....	.....
Total Assets.....	\$20,614,567,997	\$17,469,930	\$2,813,914,801	\$228,929	\$114,113
LIABILITIES					
Accounts Payable.....	\$661,925,057	\$986,698	\$87,397,920	\$125,054	\$3,637
Benefits Payable.....	1,998,156,647	.....	.....	.....	.....
Due to Other Funds.....	234,466,761	26,554	34,639,047	102,945	21,693
Due to Other Governments.....	49,881,151	.....	.....	.....	.....
Accrued Interest Payable.....	239,085,917	.....	86,872,431	.....	.....
Dividends Payable.....	70,000,000	.....	.....	.....	.....
Advance Collections.....	738,868,130	253,415	24,749,942	.....	.....
Deposits.....	80,100,290	.....	.....	.....	.....
Advances from Other Funds.....	455,811,736	.....	.....	.....	.....
Notes Payable.....	114,529,121	.....	.....	.....	.....
Bonds Payable.....	9,537,784,416	.....	2,440,883,598	.....	.....
Other Liabilities.....	51,819,538	21,775	298,851	.....	.....
Total Liabilities.....	\$14,232,428,764	\$1,288,442	\$2,674,841,789	\$227,999	\$25,330
RESERVES					
Reserve for Investment in Fixed Assets.....	\$784,298,862	.....	.....	.....	.....
Reserve for Bonds and Building Certificates Authorized and Unissued.....	1,500,201,469	.....	.....	.....	.....
Other Reserves.....	81,356,600	.....	.....	.....	.....
Total Reserves.....	\$2,365,856,931	.....	.....	.....	.....
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$2,724,168,600	\$16,181,488	\$139,073,012	\$930	\$88,783
Reserve for Bond Retirement.....	1,291,439,279	.....	.....	.....	.....
Other Reserves.....	684,423	.....	.....	.....	.....
Total Fund Balance.....	\$4,016,292,302	\$16,181,488	\$139,073,012	\$930	\$88,783
Total Liabilities, Reserves and Fund Balance.....	\$20,614,577,997	\$17,469,930	\$2,813,914,801	\$228,929	\$114,113

PUBLIC SERVICE ENTERPRISE FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 10

	Total Public Service Enterprise Funds	California Exposition and State Fair Enterprise Fund	California Housing Finance Fund	California Main Street Program Fund	California Maritime Academy Continuing Education Revenue Fund
FUND BALANCE, JUNE 30, 1986.....	\$2,535,219,460	\$3,657,655	\$112,960,889	\$19,704	\$83,753
ADDITIONS					
Operating Income.....	\$5,310,269,660	\$9,859,745	\$23,151,674	\$635	\$234,376
Income from Investments.....	685,214,150	209,668	248,646,936		
Transfers from Other Funds.....	105,415,281	13,211,768		252,000	
Transfers from Federal Trust Fund.....	1,651,641				
Proceeds from Sale of Bonds.....	196,395				
Prior Year Revenue Adjustments.....	-49,870,065	110,860			
Prior Year Surplus Adjustments.....	1,096,650,139				
Other Additions.....	277,509,776				
Total Additions.....	\$7,427,036,977	\$23,392,041	\$271,798,610	\$252,635	\$234,376
DEDUCTIONS					
Operating Expenses and Expenditures.....	\$3,321,334,421	\$10,824,027	\$15,883,558	\$271,409	\$229,346
Capital Outlay Expenditures.....	131,306,065				
Workers Benefit Payments.....	952,125,186				
Net Income Available for Dividends.....	205,667,137				
Transfers to Other Funds.....	616,283,770				
Disbursements Attributed to Other Funds.....	3,022,200				
Interest on Bonded Debt.....	399,158,295		229,802,929		
Redemption of Bonds and Notes.....	19,955,000				
Adjustments to Prior Year Appropriation Expenditures.....	16,188,948	44,181			
Prior Year Surplus Adjustments.....	250,044,447				
Other Deductions.....	30,878,666				
Total Deductions.....	\$5,945,964,135	\$10,868,208	\$245,686,487	\$271,409	\$229,346
FUND BALANCE, JUNE 30, 1987.....	\$4,016,292,302	\$16,181,488	\$139,073,012	\$930	\$88,783

PUBLIC SERVICE ENTERPRISE FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	California National Guard Members Farm and Home Building Fund of 1978	California School Finance Authority Fund	California Water Resources Development Bond Fund	Central Valley Water Project Construction Fund	Central Valley Water Project Revenue Fund	Compensation Insurance Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,704,924	\$1,397	\$1,077,900	\$379,820	\$52,341,910	\$29,487,615
Deposits in Surplus Money Investment Fund.....	4,685,000	85,000	118,107,000	229,268,000	162,048,000	77,440,000
Investments.....	2,267,861	.....	.....	5,000,000	.....	2,388,256,745
Receivables.....	102,686	.....	25,160,012	.....	12,321,019	186,111,484
Due from Other Funds.....	83,990	3,477	5,651,740	6,318,935	6,647,550	7,068,296
Due from Other Governments.....	.....	.....	1,451,319	1,034,618	.....	25,858,928
Prepaid Expenses.....	.....	.....	38,234,788	215,000	.....	.....
Inventory.....	.....	.....	2,429,978	7,600,000	14,234,420	.....
Loans Receivable--Other.....	19,799,677	.....	.....	.....	.....	.....
Advances to Other Funds.....	.....	.....	80,957,493	7,940,000	360,000	.....
Fixed Assets.....	15,191	.....	1,516,597,377	1,127,075,403	.....	96,176,620
Bonds Authorized and Unissued.....	60,000,000	.....	180,000,000	.....	.....	.....
Provision for Long-Term Obligations.....	.....	.....	.....	.....	1,259,620,000	.....
Other Assets.....	.....	.....	995,069,012	94,504,867	.....	.....
Total Assets.....	\$88,659,329	\$89,874	\$2,964,736,699	\$1,479,336,643	\$1,507,572,899	\$2,810,399,688
LIABILITIES						
Accounts Payable.....	\$2,023	\$7,049	\$41,658,178	\$29,245,993	\$20,873,240	\$6,543,733
Benefits Payable.....	.....	.....	.....	.....	.....	1,998,156,647
Due to Other Funds.....	358,114	4,248	9,044,521	3,801,291	2,753,042	.....
Due to Other Governments.....	.....	.....	.....	.....	.....	3,363,154
Accrued Interest Payable.....	1,036,150	.....	12,941,937	2,889,572	11,333,962	.....
Dividends Payable.....	.....	.....	.....	.....	.....	70,000,000
Advance Collections.....	.....	.....	249,644,689	96,252,285	90,759,379	112,999,419
Deposits.....	.....	.....	.....	.....	.....	10,738,252
Advances from Other Funds.....	.....	.....	431,891,014	.....	.....	.....
Bonds Payable.....	25,037,491	.....	1,338,835,000	.....	1,248,395,000	.....
Other Liabilities.....	410,082	.....	6,709,710	2,753,659	.....	.....
Total Liabilities.....	\$26,843,860	\$11,297	\$2,090,725,049	\$134,942,800	\$1,374,114,623	\$2,201,801,205
RESERVES						
Reserve for Investment in Fixed Assets.....	\$15,191	.....	.....	.....	.....	.....
Reserve for Bonds and Building Certificates Authorized and Unissued	60,000,000	.....	\$180,000,000	.....	.....	.....
Other Reserves.....	.....	.....	.....	.....	.....	\$61
Total Reserves.....	\$60,015,191	.....	\$180,000,000	.....	.....	\$61
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$1,800,278	\$78,577	\$694,011,650	\$84,089,420	\$133,458,276	\$608,598,422
Reserve for Bond Retirement.....	.....	.....	.....	1,259,620,000	.....	.....
Other Reserves.....	.....	.....	.....	684,423	.....	.....
Total Fund Balance.....	\$1,800,278	\$78,577	\$694,011,650	\$1,344,393,843	\$133,458,276	\$608,598,422
Total Liabilities, Reserves and Fund Balance.....	\$88,659,329	\$89,874	\$2,964,736,699	\$1,479,336,643	\$1,507,572,899	\$2,810,399,688

PUBLIC SERVICE ENTERPRISE FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 10

	California National Guard Members Farm and Home Building Fund of 1978	California School Finance Authority Fund	California Water Resources Development Bond Fund	Central Valley Water Project Construction Fund	Central Valley Water Project Revenue Fund	Compensation Insurance Fund
FUND BALANCE, JUNE 30, 1986.....	\$1,902,510	\$250,000,000	\$559,780,625	\$121,700,857	\$112,215,003	\$493,550,191
ADDITIONS						
Operating Income.....	\$2,420,126	\$102,500	\$271,724,048	-\$6,493,043	\$178,359,105	\$1,237,940,096
Income from Investments.....	436,171	5,061	10,484,166	13,309,952	17,479,611	234,135,265
Prior Year Revenue Adjustments.....	.....	.....	24,734,505	-29,674,791	-15,565,541	.....
Prior Year Surplus Adjustments.....	.....	.....	51,752,991	1,024,993,053	19,530,251	.....
Other Additions.....	.....	.....	.....	255,150,000	.....	.....
Total Additions.....	\$2,856,297	\$107,561	\$358,695,710	\$1,257,285,171	\$199,803,426	\$1,472,075,361
DEDUCTIONS						
Operating Expenses and Expenditures.....	\$137,451	\$28,659	\$81,455,335	\$80,798	\$23,599,677	\$191,511,050
Capital Outlay Expenditures.....	.....	.....	70,185,317	1,574,804	59,545,944	.....
Workers Benefit Payments.....	.....	.....	.....	.....	.....	952,125,186
Net Income Available for Dividends.....	.....	.....	.....	.....	.....	205,667,137
Disbursements Attributed to Other Funds.....	.....	.....	3,022,200	.....	.....	.....
Interest on Bonded Debt.....	2,722,954	.....	60,862,897	9,107,571	77,865,687	.....
Redemption of Bonds and Notes.....	.....	.....	.....	.....	19,955,000	.....
Adjustments to Prior Year Appropriation Expenditures.....	98,124	.....	8,938,936	23,829,012	-2,406,155	.....
Prior Year Surplus Adjustments.....	.....	250,000,325	.....	.....	.....	.....
Other Deductions.....	.....	.....	.....	.....	.....	7,723,757
Total Deductions.....	\$2,958,529	\$250,028,984	\$224,464,685	\$34,592,185	\$178,560,153	\$1,357,027,130
FUND BALANCE, JUNE 30, 1987.....	\$1,800,278	\$78,577	\$694,011,650	\$1,344,393,843	\$133,458,276	\$608,598,422

PUBLIC SERVICE ENTERPRISE FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Employment Training Fund	First-Time Home Buyers Fund	Harbors and Watercraft Revolving Fund	Health Facility Construction Loan Insurance Fund	High Technology Education Revenue Bond Fund	Indemnity Fund (Veterans)
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,658	\$5,817,854	\$484,129	\$562,754	\$29,432	\$1,620
Deposits in Surplus Money Investment Fund.....	187,104,000		47,237,000	47,697,000	98,154,000	3,660,000
Investments.....		5,210,948				
Receivables.....	1,185,513		541,563			
Due from Other Funds.....	6,466,963		2,856,001	1,649,718	4,349,727	155,762
Due from Other Governments.....			4,537,195			
Prepaid Expenses.....			39,514		24,692,428	
Loans Receivable--Other.....	2,700,000	2,215,123				
Securities and Other Property Held in Trust.....			50,000			
Fixed Assets.....	317,650		994,225	24,391	138,456,583	
Bonds Authorized and Unissued.....					38,943,000	
Notes Authorized and Unissued.....					1,035,000	
Total Assets.....	\$197,775,784	\$13,243,925	\$56,739,627	\$49,933,863	\$305,660,176	\$3,817,382
LIABILITIES						
Accounts Payable.....	\$158,560,930	\$252,622	\$2,404,413		\$5,520,147	
Due to Other Funds.....	14,009,367		539,708	\$253,184	2,572,479	\$106,879
Due to Other Governments.....			45,983,750			
Accrued Interest Payable.....					4,222,324	
Deposits.....			50,000			
Notes Payable.....					114,529,121	
Bonds Payable.....		8,934,764			115,141,220	
Other Liabilities.....	1,148,139		197			
Total Liabilities.....	\$173,718,436	\$9,187,386	\$48,978,068	\$253,184	\$241,685,291	\$106,879
RESERVES						
Reserve for Investment in Fixed Assets.....	\$317,650		\$994,225	\$24,391		
Reserve for Bonds and Building Certificates Authorized and Unissued.....					\$39,978,000	
Total Reserves.....	\$317,650		\$994,225	\$24,391	\$39,978,000	
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$23,739,698	\$4,056,539	\$6,767,334	\$49,656,288	\$23,696,879	\$3,710,703
Total Fund Balance.....	\$23,739,698	\$4,056,539	\$6,767,334	\$49,656,288	\$23,696,879	\$3,710,703
Total Liabilities, Reserves and Fund Balance.....	\$197,775,784	\$13,243,925	\$56,739,627	\$49,933,863	\$305,660,176	\$3,817,382

PUBLIC SERVICE ENTERPRISE FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 10

	Employment Training Fund	First-Time Home Buyers Fund	Harbors and Watercraft Revolving Fund	Health Facility Construction Loan Insurance Fund	High Technology Education Revenue Bond Fund	Indemnity Fund (Veterans)
FUND BALANCE, JUNE 30, 1986.....	\$55,230,218	\$3,414,881	\$12,526,173	\$41,788,503	\$13,290,302	\$5,485,989
ADDITIONS						
Operating Income.....	\$64,303,246	\$69,529	\$11,993,086	\$5,340,072	.....	\$1,935,850
Income from Investments.....	12,868,100	572,794	3,366,189	3,279,346	\$10,180,416	386,962
Transfers from Other Funds.....	.....	.....	13,151,368	.....	.....	.....
Proceeds from Sale of Bonds.....	.....	.....	.....	.....	196,395	.....
Prior Year Revenue Adjustments.....	-755,343	.....	.....	.....	29,766	.....
Total Additions.....	\$76,416,003	\$642,323	\$28,510,643	\$8,619,418	\$10,406,577	\$2,322,812
DEDUCTIONS						
Operating Expenses and Expenditures.....	\$95,780,692	\$665	\$34,640,315	\$749,270	.....	\$4,109,188
Transfers to Other Funds.....	29,301,946	.....	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-17,176,015	.....	-370,833	2,363	.....	-11,000
Total Deductions.....	\$107,906,523	\$665	\$34,269,482	\$751,633	.....	\$4,098,098
FUND BALANCE, JUNE 30, 1987.....	\$23,739,698	\$4,058,539	\$8,767,334	\$49,656,288	\$23,696,879	\$3,710,703

Statement of Financial Condition

June 30, 1987

	Mobilehome Park Purchase Fund	New Prison Construction Revenue Fund	San Francisco Port Authority Funds	Small Craft Harbor Funds	State Coastal Conservancy Fund	State Lottery Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,137	\$1,089	\$742,864	\$11,711	\$2,547,314	\$3,924,104
Deposits in Surplus Money Investment Fund.....	5,087,000	20,077,000	.....	2,410,000	.....	107,880,000
Investments.....	.....	.....	.....	.....	.....	157,052,304
Receivables.....	.....	.....	.....	.....	35,739	18,651,280
Due from Other Funds.....	376,624	1,686,380	.....	85,740	.....	6,691,215
Due from Other Governments.....	.....	.....	.....	726,815	.....	.....
Prepaid Expenses.....	.....	242,621	.....	.....	.....	3,262,356
Inventory.....	.....	.....	.....	.....	.....	2,676,107
Loans Receivable--Other.....	.....	.....	.....	1,916,189	.....	.....
Fixed Assets.....	.....	90,000,000	.....	.....	.....	88,421,060
Bonds Authorized and Unissued.....	.....	.....	.....	.....	5,248,469	.....
Total Assets.....	\$5,464,761	\$112,007,090	\$742,864	\$5,150,455	\$7,831,522	\$388,558,426
LIABILITIES						
Accounts Payable.....	\$1,411	\$4,390,000	\$742,864	.....	\$377,879	\$261,614,636
Due to Other Funds.....	12,061	6,522	.....	.....	.....	121,767,916
Due to Other Governments.....	.....	.....	.....	.....	.....	534,247
Accrued Interest Payable.....	.....	646,679	.....	.....	.....	250,876
Advance Collections.....	.....	.....	.....	.....	.....	373,388
Advances from Other Funds.....	.....	.....	.....	\$1,621,196	.....	.....
Bonds Payable.....	.....	94,354,688	.....	.....	.....	.....
Other Liabilities.....	.....	.....	.....	.....	.....	4,017,363
Total Liabilities.....	\$13,472	\$99,397,889	\$742,864	\$1,621,196	\$377,879	\$388,558,426
RESERVES						
Reserve for Bonds and Building Certificates Authorized and Unissued.....	.....	.....	.....	.....	\$5,248,469	.....
Total Reserves.....	.....	.....	.....	.....	\$5,248,469	.....
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$5,451,289	\$12,609,201	.....	\$3,529,259	\$2,205,174	.....
Total Fund Balance.....	\$5,451,289	\$12,609,201	.....	\$3,529,259	\$2,205,174	.....
Total Liabilities and Fund Balance.....	\$5,464,761	\$112,007,090	\$742,864	\$5,150,455	\$7,831,522	\$388,558,426

PUBLIC SERVICE ENTERPRISE FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 10

	Mobilehome Park Purchase Fund	New Prison Construction Revenue Fund	San Francisco Port Authority Funds	Small Craft Harbor Funds	State Coastal Conservancy Fund	State Lottery Fund
FUND BALANCE, JUNE 30, 1986.....	\$3,933,011	\$4,133,221	.....	\$3,074,022	\$1,466,675	.....
ADDITIONS						
Operating Income.....	\$2,473,500	\$13,182,716	\$750,364	\$50,052	\$1,039,866	\$1,392,232,788
Income from Investments.....	221,495	3,455,109	.....	172,633	.....	13,920,468
Transfers from Other Funds.....	2,500,000	.....	.....	.....	.....	.....
Other Additions.....	42,259	.....	.....	234,200	.....	.....
Total Additions.....	\$5,237,254	\$16,637,825	\$750,364	\$456,885	\$1,039,866	\$1,406,153,256
DEDUCTIONS						
Operating Expenses and Expenditures.....	\$3,718,976	\$48,335	\$750,364	\$1,648	\$248,069	\$902,139,636
Transfers to Other Funds.....	.....	.....	.....	.....	.....	504,013,620
Interest on Bonded Debt.....	.....	8,098,309	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	.....	15,201	.....	.....	53,298	.....
Total Deductions.....	\$3,718,976	\$8,161,845	\$750,364	\$1,648	\$301,367	\$1,406,153,256
FUND BALANCE, JUNE 30, 1987.....	\$5,451,289	\$12,609,201	.....	\$3,529,259	\$2,205,174	.....

PUBLIC SERVICE ENTERPRISE FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	State University and Colleges Funds	Toll Bridge Authority Funds	Unemployment Compensation Disability Fund	Uninsured Employers' Fund	Veterans' Debenture Revenue Fund	Veterans' Farm and Home Building Fund of 1943
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$19,993,450	\$5,379,421	-\$26,908,975 *	\$2,864,212	\$4,750	\$60,020,846
Deposits in Surplus Money Investment Fund.....	185,213,000	202,684,000	270,834,000	.....	66,564,000	909,325,000
Investments.....	667,752	3,171,966	.....	.....	64,023,587	271,324,889
Receivables.....	8,753,768	2,013,995	18,406,890	.....	1,564,969	6,096,904
Due from Other Funds.....	11,223,223	21,206,743	7,848,297	1,485	2,542,125	36,327,556
Due from Other Governments.....	4,072,536	.....	.....	.....	.....	.....
Prepaid Expenses.....	.....	2,082,561	.....	.....	.....	173,716
Veterans Farm and Home Loan Contracts.....	.....	.....	.....	.....	.....	3,096,616,945
Advances to Other Funds.....	.....	.....	5,500,000	.....	.....	130,592,337
Securities and Other Property Held in Trust.....	.....	122,650	58,362,363	.....	.....	.....
Fixed Assets.....	323,754,444	687,307,930	1,510,030	.....	.....	3,843,687
Bonds Authorized and Unissued.....	.....	.....	.....	.....	.....	1,214,975,000
Provision for Long-Term Obligations.....	95,258,000	.....	.....	.....	.....	.....
Other Assets.....	.....	9,809,171	.....	.....	.....	.....
Total Assets.....	\$648,936,173	\$933,778,437	\$335,552,605	\$2,865,697	\$134,699,431	\$5,729,296,880
LIABILITIES						
Accounts Payable.....	\$14,372,366	\$23,352,792	\$7,757	\$1,478,935	.....	\$2,004,780
Due to Other Funds.....	6,383,556	25,616,469	8,330,667	.....	\$4,107,094	9,604
Accrued Interest Payable.....	2,694,420	2,347,341	.....	.....	.....	113,850,225
Advance Collections.....	33,141,720	693,893	.....	.....	130,000,000	.....
Deposits.....	9,970,067	610,758	58,731,213	.....	.....	.....
Advances from Other Funds.....	.....	22,299,526	.....	.....	.....	.....
Bonds Payable.....	219,958,000	86,781,559	.....	.....	.....	3,959,463,096
Other Liabilities.....	1,523,512	.....	34,020,612	.....	592,337	323,301
Total Liabilities.....	\$288,043,641	\$161,702,338	\$101,090,249	\$1,478,935	\$134,699,431	\$4,075,651,006
RESERVES						
Reserve for Investment in Fixed Assets.....	\$202,905,820	\$574,687,868	\$1,510,030	.....	.....	\$3,843,687
Reserve for Bonds and Building Certificates Authorized and Unissued.....	.....	.....	.....	.....	.....	1,214,975,000
Other Reserves.....	.....	11,242,307	.....	.....	.....	70,114,232
Total Reserves.....	\$202,905,820	\$585,930,175	\$1,510,030	.....	.....	\$1,288,932,919
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$126,167,433	\$186,145,924	\$232,952,326	\$1,386,762	.....	\$364,712,955
Reserve for Bond Retirement.....	31,819,279	.....	.....	.....	.....	.....
Total Fund Balance.....	\$157,986,712	\$186,145,924	\$232,952,326	\$1,386,762	.....	\$364,712,955
Total Liabilities, Reserves and Fund Balance.....	\$648,936,173	\$933,778,437	\$335,552,605	\$2,865,697	\$134,699,431	\$5,729,296,880

*The negative cash balance is caused by the delay of withdrawal of cash from the Surplus Money Investment Fund.

PUBLIC SERVICE ENTERPRISE FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 10

	State University and Colleges Funds	Toll Bridge Authority Funds	Unemployment Compensation Disability Fund	Uninsured Employers' Fund	Veterans' Debenture Revenue Fund	Veterans' Farm and Home Building Fund of 1943
FUND BALANCE, JUNE 30, 1986.....	\$146,636,057	\$151,290,451	\$69,880,214	\$2,785,347	.....	\$364,413,209
ADDITIONS						
Operating Income.....	\$129,622,144	\$86,181,670	\$1,618,769,818	\$1,707,496	.....	\$263,318,201
Income from Investments.....	13,255,260	14,415,534	7,077,943	.....	\$11,037,193	66,297,878
Transfers from Other Funds.....	40,692,245	27,907,900	.....	7,700,000	.....	.....
Transfers from Federal Trust Fund.....	1,651,641	.....	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	393,405	.....	-29,142,926	.....	.....	.....
Prior Year Surplus Adjustments.....	373,844	.....	.....	.....	.....	.....
Other Additions.....	22,057,355	.....	25,962	.....	.....	.....
Total Additions.....	\$208,045,894	\$128,505,104	\$1,596,730,797	\$9,407,496	\$11,037,193	\$329,616,079
DEDUCTIONS						
Operating Expenses and Expenditures.....	\$126,515,757	\$43,791,904	\$1,433,658,685	\$10,806,081	\$11,037,193	\$329,316,333
Transfers to Other Funds.....	43,869,367	39,098,937	.....	.....	.....	.....
Interest on Bonded Debt.....	.....	10,697,948	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	3,171,926	.....	.....	.....	.....	.....
Prior Year Surplus Adjustments.....	.....	44,122	.....	.....	.....	.....
Other Deductions.....	23,138,189	16,720	.....	.....	.....	.....
Total Deductions.....	\$196,695,239	\$93,649,631	\$1,433,658,685	\$10,806,081	\$11,037,193	\$329,316,333
FUND BALANCE, JUNE 30, 1987.....	\$157,986,712	\$186,145,924	\$232,952,326	\$1,386,762	.....	\$364,712,955

BOND FUNDS
Statement of Financial Condition
June 30, 1967

	Total Bond Funds	California Alternative Energy Authority Fund	California Safe Drinking Water Fund	Community Parklands Fund	County Jail Capital Expenditure Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$433,082,388	\$366,531	\$32,127,803		\$1,483
Deposits in Surplus Money Investment Fund.....	71,470,000				22,758,000
Receivables.....	303,828				
Due from Other Funds.....	6,228,492		498		1,231,184
Due from Other Governments.....	3,113,262				
Prepaid Expenses.....	87,048				
Bonds Authorized-Unissued.....	4,184,751,531	200,000,000	170,000,000	\$100,000,000	130,000,000
Total Assets.....	\$4,699,036,549	\$200,366,531	\$202,128,301	\$100,000,000	\$153,990,667
LIABILITIES					
Accounts Payable.....	\$304,365,572	\$1,786	\$22,006,846		\$25,508
Due to Other Funds.....	478,494,457	6,034	32,705	\$100,000	1,337
Due to Other Governments.....	121,810,947				108,909,105
Bonds Payable.....	121,500				6,700
Other Liabilities.....	7,978				
Total Liabilities.....	\$904,800,454	\$7,820	\$22,039,551	\$100,000	\$108,942,650
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$1,867,125,595		\$180,051,508		\$320,056
Undesignated (Available Surplus).....	1,927,110,500	\$200,358,711	37,242	\$99,900,000	44,727,961
Total Fund Balance.....	\$3,794,236,095	\$200,358,711	\$180,088,750	\$99,900,000	\$45,048,017
Total Liabilities and Fund Balance.....	\$4,699,036,549	\$200,366,531	\$202,128,301	\$100,000,000	\$153,990,667

BOND FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 12

	Total Bond Funds	California Alternative Energy Authority Fund	California Safe Drinking Water Fund	Community Parklands Fund	County Jail Capital Expenditure Fund
FUND BALANCE JUNE 30, 1986.....	\$3,011,251,916	\$200,278,948	\$82,094,532	\$100,900,000	\$8,788,688
ADDITIONS					
Operating Income.....	\$32,901,508	\$28,888	.....	.....	.....
Income from Investments.....	13,690,527	.....	.....	.....	\$4,885,437
Transfers from Other Funds.....	110,470,723	.....	.....	.....	.....
Interest on Loans to School Districts.....	78,250,343	.....	.....	.....	.....
Repayment of Loans to School Districts.....	85,678,730	.....	.....	.....	.....
Bonds Authorized.....	800,000,000	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	120,897	115,000	.....	.....	-600
Other Additions.....	994,763,161	.....	\$100,000,000	.....	.....
Total Additions.....	\$2,115,875,889	\$143,888	\$100,000,000	.....	\$4,884,837
DEDUCTIONS					
Expenditures for:					
State Operations.....	\$87,201,809	\$98,407	\$31,518,725	.....	\$1,989,475
Local Assistance.....	536,683,644	.....	1,682,383	\$100,000	200,777,763
Capital Outlay.....	602,591,330	.....	.....	.....	.....
Transfers to Other Funds.....	624,633,193	.....	.....	.....	.....
Reimbursements to General Fund for Debt Service.....	163,979,420	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-682,197,686	-34,284	-31,193,326	.....	-232,240,743
Total Deductions.....	\$1,332,891,710	\$64,123	\$2,005,782	\$100,000	-\$38,393,504
FUND BALANCE, JUNE 30, 1987.....	\$3,794,236,095	\$200,358,711	\$180,088,750	\$99,900,000	\$45,048,617

BOND FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Fish and Wildlife Habitat Enhancement Fund	Hazardous Substance Cleanup Fund	Health Science Facilities Construction Program Fund	Higher Education Capital Outlay Bond Fund	Lake Tahoe Acquisitions Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$4,284,832	\$1,874	\$1,489	.....	\$15,791,681
Deposits in Surplus Money Investment Fund.....	.....	39,848,000	1,705,000	.....	.....
Receivables.....	.....	.....	60,706	.....	4,025
Due from Other Funds.....	255	1,527,874	.....	.....	141,227
Bonds Authorized-Unissued.....	55,000,000	50,000,000	.....	\$400,000,000	55,000,000
Total Assets.....	\$59,285,087	\$91,377,748	\$1,767,195	\$400,000,000	\$70,936,933
LIABILITIES					
Accounts Payable.....	\$7,380,300	\$3,797,012	.....	\$187,721	\$4,629,787
Due to Other Funds.....	.....	1,318,594	.....	.....	496,497
Due to Other Governments.....	.....	1,644,460	.....	.....	1,368,511
Total Liabilities.....	\$7,380,300	\$6,760,066	.....	\$187,721	\$6,494,795
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$13,445,564	\$54,444,549	.....	\$229,886,279	\$24,957,800
Undesignated (Available Surplus).....	38,459,223	30,173,133	\$1,767,195	169,926,000	39,484,338
Total Fund Balance.....	\$51,904,787	\$84,617,682	\$1,767,195	\$399,812,279	\$64,442,138
Total Liabilities and Fund Balance.....	\$59,285,087	\$91,377,748	\$1,767,195	\$400,000,000	\$70,936,933

BOND FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 12

	Fish and Wildlife Habitat Enhancement Fund	Hazardous Substance Cleanup Fund	Health Science Facilities Construction Program Fund	Higher Education Capital Outlay Bond Fund	Lake Tahoe Acquisitions Fund
FUND BALANCE JUNE 30, 1986	\$65,829,367	\$65,472,328	\$1,643,457	.....	\$82,761,921
ADDITIONS					
Operating Income.....	.....	.....	.....	.....	\$7,973
Income from Investments.....	.....	\$3,262,968	\$123,738	.....	.....
Other Additions.....	.....	11,630	.....	\$400,000,000	.....
Total Additions.....	.....	\$3,274,618	\$123,738	\$400,000,000	\$7,973
DEDUCTIONS					
Expenditures for:					
State Operations.....	\$250,000	\$15,452,153	.....	\$187,721	\$299,214
Local Assistance.....	4,523,387	.....	.....	.....	.....
Capital Outlay.....	14,034,792	.....	.....	.....	19,075,593
Adjustments to Prior Year Appropriation Expenditures.....	-4,883,599	-31,322,889	.....	.....	-1,047,051
Total Deductions	\$13,924,580	-\$15,870,736	.....	\$187,721	\$18,327,756
FUND BALANCE, JUNE 30, 1987	\$51,904,787	\$84,617,682	\$1,767,195	\$399,812,279	\$64,442,138

BOND FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	New Prison Construction Fund	1984 County Jail Capital Expenditure Fund	1984 Prison Construction Fund	1984 State Clean Water Bond Fund	1986 County Correctional Facility Expenditure Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$63,551,628	\$1,645	\$91,035,172	\$16,693,220	\$9,101,000
Deposits in Surplus Money Investment Fund.....		7,159,000			
Receivables.....			23,967		
Due from Other Funds.....		1,860,798	89,495		
Bonds Authorized-Unissued.....		125,000,000		300,000,000	495,000,000
Total Assets.....	\$63,551,628	\$134,021,443	\$91,148,634	\$316,693,220	\$504,101,000
LIABILITIES					
Accounts Payable.....	\$24,695,586	\$2,548,414	\$45,741,489	\$242,200	\$61,000
Due to Other Funds.....	1,036,836		6,205,018	26,862	9,359,280
Due to Other Governments.....	2,866,901		666,000		5,492
Bonds Payable.....		6,700			
Total Liabilities.....	\$28,599,323	\$2,555,114	\$52,612,507	\$269,062	\$9,425,772
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$26,718,838		\$35,206,956	\$316,082,745	\$494,675,228
Undesignated (Available Surplus).....	8,233,467	\$131,466,329	3,329,171	341,413	
Total Fund Balance.....	\$34,952,305	\$131,466,329	\$38,536,127	\$316,424,158	\$494,675,228
Total Liabilities and Fund Balance.....	\$63,551,628	\$134,021,443	\$91,148,634	\$316,693,220	\$504,101,000

BOND FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 12

	New Prison Construction Fund	1984 County Jail Capital Expenditure Fund	1984 Prison Construction Fund	1984 State Clean Water Bond Fund	1986 County Correctional Facility Expenditure Fund
FUND BALANCE JUNE 30, 1986	\$102,209,838	\$245,308,456	\$82,939,714	\$324,189,979	\$495,000,000
ADDITIONS					
Income from Investments.....	.....	\$5,329,098	\$89,276	.....	.....
Transfers from Other Funds.....	.....	.....	95,500,704	.....	\$69,000
Total Additions.....	.....	\$5,329,098	\$95,589,980	.....	\$69,000
DEDUCTIONS					
Expenditures for:					
State Operations.....	\$3,870,539	\$139,137	\$5,445,592	\$401,829	\$324,772
Local Assistance.....	.....	119,032,088	.....	7,635,947	.....
Capital Outlay.....	153,448,368	.....	280,998,911	.....	.....
Transfers to Other Funds.....	5,500,704	.....	2,941,651	.....	69,000
Adjustments to Prior Year Appropriation Expenditures.....	-95,562,078	.....	-149,392,587	-271,955	.....
Total Deductions	\$67,257,533	\$119,171,225	\$139,993,567	\$7,765,821	\$393,772
FUND BALANCE, JUNE 30, 1987	\$34,952,305	\$131,466,329	\$38,536,127	\$316,424,158	\$494,675,228

BOND FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	1986 Prison Construction Fund	1986 Water Conservation and Water Quality Bond Fund	Parklands Fund of 1980	Parklands Fund of 1984	Recreation and Fish and Wildlife Enhancement Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$47,367,289	.....	\$7,751,354	\$3,621,749	\$2,786,878
Receivables.....	.....	.....	.....	26,553	.....
Due from Other Funds.....	.....	.....	596,589	159,426	.....
Bonds Authorized-Unissued.....	500,000,000	\$150,000,000	45,000,000	233,500,000	.....
Total Assets.....	\$547,367,289	\$150,000,000	\$53,347,943	\$237,307,728	\$2,786,878
LIABILITIES					
Accounts Payable.....	\$23,020,314	\$825	\$28,053,922	\$96,926,221	\$580,378
Due to Other Funds.....	52,989,342	526,185	447,569	633,539	11,067
Due to Other Governments.....	.....	.....	.....	399,750	.....
Total Liabilities.....	\$76,009,656	\$527,010	\$28,501,491	\$97,959,510	\$591,445
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$345,039,050	\$3,639,990	\$9,227,445	\$43,694,187	\$604,117
Undesignated (Available Surplus).....	126,318,583	145,833,000	15,619,007	95,654,031	1,591,316
Total Fund Balance.....	\$471,357,633	\$149,472,990	\$24,846,452	\$139,348,218	\$2,195,433
Total Liabilities and Fund Balance.....	\$547,367,289	\$150,000,000	\$53,347,943	\$237,307,728	\$2,786,878

BOND FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 12

	1966 Prison Construction Fund	1966 Water Conservation and Water Quality Bond Fund	Parklands Fund of 1980	Parklands Fund of 1984	Recreation and Fish and Wildlife Enhancement Fund
FUND BALANCE JUNE 30, 1986.....		\$150,000,000	\$32,058,178	\$209,787,880	\$2,747,315
ADDITIONS					
Operating Income.....	\$836,000		\$23,751		
Transfers from Other Funds.....	3,453,019				
Other Additions.....	500,000,000				
Total Additions.....	\$504,289,019		\$23,751		
DEDUCTIONS					
Expenditures for:					
State Operations.....	\$852,169	\$527,010	\$10,126		
Local Assistance.....			34,915,643	\$103,887,962	
Capital Outlay.....	28,626,199		15,362,592	38,058,188	\$671,673
Transfers to Other Funds.....	3,453,018				
Adjustments to Prior Year Appropriation Expenditures.....			-43,052,884	-71,506,488	-119,791
Total Deductions.....	\$32,931,386	\$527,010	\$7,235,477	\$70,439,662	\$551,892
FUND BALANCE, JUNE 30, 1987.....	\$471,357,633	\$149,472,990	\$24,846,452	\$139,348,218	\$2,195,433

BOND FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Senior Center Bond Act Fund	State Beach, Park, Recreational and Historical Facilities Fund	State Beach, Park, Recreational and Historical Facilities Fund of 1974	State Clean Water Fund	State Clean Water and Water Conservation Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$37,711,398	\$404,524	\$7,147,191	\$6,680,551	\$11,189,272
Due from Other Funds.....			492,887		
Bonds Authorized-Unissued.....				30,000,000	45,000,000
Total Assets.....	\$37,711,398	\$404,524	\$7,640,078	\$36,680,551	\$56,189,272
LIABILITIES					
Accounts Payable.....		\$236,582	\$1,540,348		\$877,375
Due to Other Funds.....			14,630		2,050,000
Due to Other Governments.....					905,119
Total Liabilities.....		\$236,582	\$1,554,978		\$3,832,494
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$37,730,220	\$85,819	\$3,990,533		
Undesignated (Available Surplus).....	-18,822	82,123	1,655,544	\$36,680,551	\$52,357,112
Total Fund Balance.....	\$37,711,398	\$167,942	\$5,646,077	\$36,680,551	\$52,357,112
Total Liabilities and Fund Balance.....	\$37,711,398	\$404,524	\$7,640,078	\$36,680,551	\$56,189,272

BOND FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 12

	Senior Center Bond Act Fund	State Beach, Park, Recreational and Historical Facilities Fund	State Beach, Park, Recreational and Historical Facilities Fund of 1974	State Clean Water Fund	State Clean Water and Water Conservation Fund
FUND BALANCE JUNE 30, 1986	\$48,574,741	\$369,758	\$5,174,565	\$40,058,007	\$84,514,838
ADDITIONS					
Operating Income.....	.....	.....	.....	\$150	\$12,134
Total Additions.....	.....	.....	.....	\$150	\$12,134
DEDUCTIONS					
Expenditures for:					
State Operations.....	\$15,983	\$16,958	.....	.....	\$594,529
Local Assistance.....	10,847,360	424,375	\$2,567,679	\$3,483,597	35,754,939
Capital Outlay.....	.....	200,730	58,517	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	.....	-440,247	-3,127,728	-7,991	-4,049,610
Total Deductions	\$10,863,343	\$201,818	-\$501,532	\$3,475,606	\$32,299,858
FUND BALANCE, JUNE 30, 1987	\$37,711,398	\$167,942	\$5,676,097	\$36,580,551	\$52,227,112

BOND FUND - Continued
Statement of Financial Condition
June 30, 1987

	State Coastal Conservancy Fund of 1984	State Construction Program Fund	State School Building Aid Fund	State School Building Lease-Purchase Fund-Bond Proceeds Account	State, Urban, and Coastal Park Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$293,047	\$1,381,121	\$33,651,782	\$30,236,309	\$10,021,565
Receivables.....	188,425	.....	152	.....	.....
Due from Other Funds.....	.....	.....	128,259	.....	.....
Due from Other Governments.....	.....	.....	3,113,262	.....	.....
Prepaid Expenses.....	87,048	.....	.....	.....	.....
Bonds Authorized-Unissued.....	41,500,000	.....	40,000,000	1,000,000,000	19,751,531
Total Assets.....	\$42,068,520	\$1,381,121	\$76,893,455	\$1,030,236,309	\$29,773,096
LIABILITIES					
Accounts Payable.....	\$22,031,479	\$843	\$13,654,302	.....	\$5,616,334
Due to Other Funds.....	11,448,000	.....	38,274	\$391,485,347	257,672
Due to Other Governments.....	.....	34,000	5,011,609	.....	.....
Bonds Payable.....	.....	.....	.....	108,100	.....
Other Liabilities.....	7,978	.....	.....	.....	.....
Total Liabilities.....	\$33,487,457	\$34,843	\$18,704,185	\$391,593,447	\$5,874,006
FUND BALANCE					
Designated for Unencumbered Balances of Continuing Appropriations.....	\$7,796,190	\$812,139	\$6,365,633	\$28,815,482	\$3,435,267
Undesignated (Available Surplus).....	784,873	434,139	51,823,637	609,827,380	20,463,823
Total Fund Balance.....	\$8,581,063	\$1,346,278	\$58,189,270	\$638,642,862	\$23,899,090
Total Liabilities and Fund Balance.....	\$42,068,520	\$1,381,121	\$76,893,455	\$1,030,236,309	\$29,773,096

BOND FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 12

	State Coastal Conservancy Fund of 1984	State Construction Program Fund	State School Building Aid Fund	State School Building Lease-Purchase Fund-Bond Proceeds Account	State, Urban, and Coastal Park Fund
FUND BALANCE JUNE 30, 1986.....	\$39,857,830	\$1,721,067	\$53,507,953	\$450,990,549	\$34,393,013
ADDITIONS					
Operating Income.....	.....	.....	\$31,595,299	\$397,313	.....
Transfers from Other Funds.....	\$11,448,000	.....	78,250,343	.....	.....
Interest on Loans to School Districts.....	.....	.....	85,678,730	.....	.....
Repayment of Loans to School Districts.....	.....	.....	.....	800,000,000	.....
Bonds Authorized.....	.....	.....	6,497	.....	.....
Prior Year Revenue Adjustments.....	.....	.....	.....	.....	.....
Other Additions.....	.....	.....	.....	.....	.....
Total Additions.....	\$11,448,000	.....	\$195,530,869	\$800,397,313	.....
DEDUCTIONS					
Expenditures for:					
State Operations.....	\$25,268,549	.....	\$784,741	\$76,180	.....
Local Assistance.....	5,960,903	.....	.....	.....	\$5,089,618
Capital Outlay.....	17,545,710	\$483,499	28,314,356	612,668,820	5,712,202
Transfers to Other Funds.....	.....	.....	.....	.....	.....
Reimbursements to General Fund for Debt Service.....	.....	.....	163,979,420	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-6,050,395	-108,710	-2,228,965	.....	-5,556,366
Total Deductions.....	\$42,724,767	\$374,789	\$190,849,552	\$612,745,000	\$5,245,454
FUND BALANCE, JUNE 30, 1987.....	\$8,581,063	\$1,346,278	\$58,189,270	\$638,642,862	\$23,099,090

RETIREMENT FUNDS
Statement of Financial Condition
June 30, 1987

	Total Retirement Funds	Judges' Retirement Fund	Legislators' Retirement Fund	Public Employees' Retirement Fund	Teachers' Retirement Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$50,405,923	\$2,173,967	\$717,807	\$40,810,722	\$6,703,427
Deposits in Surplus Money Investment Fund.....	1,295,917,000			251,845,000	1,044,072,000
Investments.....	53,690,267,170	186,689	51,557,928	34,920,950,471	18,717,572,082
Receivables.....	985,823,715	1,257,047	1,185,371	597,323,034	386,058,263
Due from Other Funds.....	44,578,104		20,278	6,935,803	37,622,023
Prepaid Expenses.....	574,716			554,943	19,773
Inventory.....	4,494			4,494	
Fixed Assets.....	636,539,906			1,237,017	635,302,889
Other Assets.....	10,528,625				10,528,625
Total Assets.....	\$56,714,639,653	\$3,617,703	\$53,481,384	\$35,819,661,484	\$20,837,879,082
LIABILITIES					
Accounts Payable.....	\$400,670,370	\$2,668	\$978,390	\$177,772,095	\$221,917,217
Due to Other Funds.....	23,610			21,346	2,264
Advance Collections.....	706,723			65,624	641,099
Deposits.....	500			500	
Notes Payable.....	65,589,459			65,589,459	
Other Liabilities.....	39,143,346		192,921	25,148,209	13,802,216
Total Liabilities.....	\$506,134,008	\$2,668	\$1,171,311	\$268,597,233	\$236,362,796
RESERVES					
Reserve for Investment in Fixed Assets.....	\$1,723,497			\$1,237,017	\$486,480
Total Reserves.....	\$1,723,497			\$1,237,017	\$486,480
RETIREMENT SYSTEMS RESERVES					
For Retirement Allowances, Death Benefits, Refunds, Contingencies and Deferred Obligations...	\$56,206,782,148	\$3,615,035	\$52,310,073	\$35,549,827,234	\$20,601,029,806
Total Liabilities and Reserves.....	\$56,714,639,653	\$3,617,703	\$53,481,384	\$35,819,661,484	\$20,837,879,082

RETIREMENT FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 14

	Total Retirement Fund	Judges' Retirement Fund	Legislators' Retirement Fund	Public Employees' Retirement Fund	Teachers' Retirement Fund
RETIREMENT SYSTEMS RESERVES, JUNE 30, 1986.....	\$48,991,778,787	\$4,444,964	\$48,703,409	\$30,915,528,457	\$18,023,103,957
ADDITIONS					
Employers' Contributions					
State.....	\$1,296,970,976	\$8,817,337	\$860,618	\$899,858,726	\$387,434,295
Other Public Agencies.....	1,733,345,646	4,193,770		1,002,802,223	726,349,653
Income from Investments.....	5,787,396,881	634,473	3,873,695	3,828,916,326	1,953,972,387
Members' Contributions.....	1,470,692,345	8,674,842	343,455	757,787,457	703,886,591
Survivors' Benefit Contributions					
Members.....	2,966,940	41,162	184	2,925,594	
Employers.....	1,035,554			1,035,554	
Transfers from Other Funds.....	14,589,000	14,589,000			
Prior Year Revenue Adjustments.....	-182,521			-4,216,370	4,033,849
Other Additions.....	8,758,710	83,631	2,326,430	635,829	5,712,820
Total Additions.....	\$10,315,573,531	\$37,034,215	\$7,404,382	\$6,489,745,339	\$3,781,389,595
DEDUCTIONS					
Administrative Expenses.....	\$62,458,367	\$239,000	\$147,500	\$42,233,693	\$19,837,974
Death Benefits Paid.....	54,804,918		232,621	38,781,668	15,790,629
Members' Contributions Refunded.....	157,440,595	64,719	23,314	110,887,637	46,464,925
Retirement Allowances Paid.....	2,764,275,293	37,458,931	3,388,024	1,660,891,302	1,062,537,036
Subvention Payments to School Districts.....	1,323,998				1,323,998
Disability Benefits.....	23,985,338				23,985,338
Survivors' Benefits.....	14,582,948	17,864			14,565,084
Adjustments to Prior Year Appropriation Expenditures.....	13,283,430			30,182	13,253,248
Other Deductions.....	8,415,283	83,630	6,259	2,619,880	5,705,514
Total Deductions.....	\$3,100,570,170	\$37,864,144	\$3,797,718	\$1,855,444,562	\$1,203,463,746
RETIREMENT SYSTEMS RESERVES, JUNE 30, 1987.....	\$56,206,782,148	\$3,615,035	\$52,310,073	\$35,549,827,234	\$20,601,029,806

TRUST AND AGENCY FUNDS
Statement of Financial Condition
June 30, 1987

	Total Trust and Agency Funds	Asbestos Abatement Fund	Assessment Fund	Audit Repayment Trust Fund	Bay Fill Cleanup and Abatement Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$5,336,978,258	\$22,005,097	.....	\$121,117	\$1,367
Deposits in Surplus Money Investment Fund.....	827,437,000	.....	.....	.....	11,000
Investments.....	807,926,051	.....	.....	.....	.....
Amount on Deposit with U.S. Treasury.....	3,854,304,402	.....	.....	.....	.....
Receivables.....	472,680,339	.....	.....	210,957	.....
Due from Other Funds.....	655,884,647	5,000,000	.....	.....	389
Due from Other Governments.....	2,019,692,040	.....	.....	55,374	.....
Prepaid Expenses.....	374,719,528	.....	.....	.....	.....
Inventory.....	1,447,800	.....	.....	.....	.....
Loans Receivable--Other.....	308,500	.....	.....	.....	.....
Student Loans Receivable.....	101,187,565	.....	.....	.....	.....
Securities and Other Property Held in Trust.....	8,060,814,933	.....	.....	.....	.....
Fixed Assets.....	77,264,582	.....	.....	.....	.....
Provision for Long-Term Obligations.....	54,360,000	.....	.....	.....	.....
Other Assets.....	6,777,761	.....	.....	.....	.....
Total Assets.....	\$22,651,783,406	\$27,005,097	.....	\$387,448	\$12,756
LIABILITIES					
Accounts Payable.....	\$1,380,904,053	.....	.....	\$12,499	.....
Due to Other Funds.....	1,281,106,056	\$100,000	.....	8,776	.....
Due to Other Governments.....	610,182,403	16,544,612	.....	.....	.....
Accrued Interest Payable.....	979,330	.....	.....	.....	.....
Advance Collections.....	20,417,232	.....	.....	.....	.....
Deposits.....	363,990	.....	.....	.....	.....
Advances from Other Funds.....	50,000	.....	.....	.....	.....
Bonds Payable.....	54,360,000	.....	.....	.....	.....
Notes Payable.....	706,500	.....	.....	.....	.....
Other Liabilities.....	72,842,393	.....	.....	.....	.....
Total Liabilities.....	\$3,421,911,957	\$16,644,612	.....	\$21,275	.....
RESERVES					
Reserve for Investment in Fixed Assets.....	\$76,519,200	.....	.....	.....	.....
Other Reserves.....	274,081,093	.....	.....	.....	.....
Total Reserves.....	\$350,600,293	.....	.....	.....	.....
FUND BALANCE					
Guaranty Deposits.....	\$8,075,992,460	.....	.....	.....	.....
Deposits.....	21,867,610	.....	.....	.....	.....
Unexpended Federal Receipts.....	4,274,234,637	.....	.....	.....	.....
Securities and Other Property Held in Trust.....	7,825,602	.....	.....	.....	.....
Investment in Fixed Assets.....	745,382	.....	.....	.....	.....
Undesignated (Available Surplus).....	-426,022	.....	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	6,499,031,487	\$10,360,485	.....	\$366,173	\$12,756
Total Fund Balance.....	\$18,879,271,156	\$10,360,485	.....	\$366,173	\$12,756
Total Liabilities, Reserves and Fund Balance.....	\$22,651,783,406	\$27,005,097	.....	\$387,448	\$12,756

TRUST AND AGENCY FUNDS
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 18

	Total Trust and Agency Funds	Active Assessment Fund	Assessment Fund	Auto Assessment Trust Fund	Bay 10 Cleaning and Assessment Fund
FUND BALANCE, JUNE 30, 1986	\$17,818,533,219	\$7,137,409	-----	\$284,000	\$11,000
ADDITIONS					
Operating Income.....	\$4,238,617,813	\$4,950,000	\$119,196,192	\$210,581	691
Receipts from Federal Government.....	9,641,248,882	-----	-----	-----	-----
Income from Investments.....	785,892,884	-----	-----	-----	779
Receipts from Depositors.....	1,989,219,438	-----	-----	-----	-----
Net Increase in Accountability for Deposits.....	808,790,000	-----	-----	-----	-----
Securities in Trust Received or Purchased.....	9,281,897,489	-----	-----	-----	-----
Transfers from Other Funds.....	2,974,289,797	\$1,000,000	-----	-----	-----
Transfers from Federal Trust Fund.....	5,568,971,079	-----	-----	-----	-----
Prior Year Revenue Adjustments.....	304,377,003	-----	4,281,237	-----	-----
Prior Year Surplus Adjustments.....	128,758,824	-----	-----	-----	-----
Other Additions.....	211,198,629	-----	-----	-----	-----
Total Additions	\$33,829,832,667	\$6,950,000	\$123,481,429	\$210,581	690
DEDUCTIONS					
Operating Expenditures.....	\$17,022,142,898	\$9,489,913	\$125,481,409	\$207,000	-----
Payments to and for Depositors.....	744,151,888	-----	-----	-----	-----
Securities in Trust Released or Sold.....	5,169,703,191	-----	-----	-----	-----
Transfers to Other Funds.....	9,521,125,239	-----	-----	-----	-----
Interest on Bonded Debt.....	4,059,402	-----	-----	-----	-----
Redemption of Bonds and Notes.....	2,445,000	-----	-----	-----	-----
Net Decrease in Accountability for Deposits.....	17,981,202	-----	-----	-----	-----
Adjustments to Prior Year Appropriation Expenditures.....	-29,412,711	-2,759,798	-----	-----	-----
Prior Year Surplus Adjustments.....	198,928,795	-----	-----	-----	-----
Other Deductions.....	5,671,947	-----	-----	-----	-----
Total Deductions	\$32,568,394,879	\$6,737,144	\$123,481,409	\$207,000	-----
FUND BALANCE, JUNE 30, 1987	\$18,879,271,190	\$10,212,855	-----	\$284,179	\$11,000

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Bosco-Koene Renewable Resources Investment Fund	California Economic Development Grant and Loan Fund	California Election Campaign Fund	California Fund for Senior Citizens	California Health Facilities Financing Authority Fund	California Housing Trust Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$6,820,913	\$171,413	.....	\$1,512	\$14,075	\$1,810
Deposits in Surplus Money Investment Fund.....	.....	3,900,000	.....	537,000	4,918,000	4,773,000
Receivables.....	.....	526,512	.....	.....	302,199	.....
Due from Other Funds.....	.....	134,003	.....	13,230	174,545	165,529
Fixed Assets.....	.....	.....	.....	2,377	20,490	.....
Total Assets.....	\$6,820,913	\$4,731,928	.....	\$554,119	\$5,429,309	\$4,940,339
LIABILITIES						
Accounts Payable.....	\$486,798	\$698,912	.....	\$1,166	\$50,834	\$4,311,216
Due to Other Funds.....	441,856	11,016	.....	54,824	34,750	144,360
Due to Other Governments.....	107,000	52,267	.....	.....	.....	319,234
Other Liabilities.....	.....	.....	.....	.....	500	.....
Total Liabilities.....	\$1,035,654	\$762,195	.....	\$55,990	\$86,084	\$4,774,810
RESERVES						
Reserve for Investment in Fixed Assets.....	.....	.....	.....	\$2,377	\$20,490	.....
Total Reserves.....	.....	.....	.....	\$2,377	\$20,490	.....
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$5,785,259	\$3,969,733	.....	\$495,752	\$5,322,735	\$165,529
Total Fund Balance.....	\$5,785,259	\$3,969,733	.....	\$495,752	\$5,322,735	\$165,529
Total Liabilities, Reserves and Fund Balance.....	\$6,820,913	\$4,731,928	.....	\$554,119	\$5,429,309	\$4,940,339

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Bosco-Keene Renewable Resources Investment Fund	California Economic Development Grant and Loan Fund	California Election Campaign Fund	California Fund for Senior Citizens	California Health Facilities Financing Authority Fund	California Housing Trust Fund
FUND BALANCE, JUNE 30, 1986.....	\$6,893,679	\$4,071,091	\$240,754	\$432,718	\$4,711,358	.....
ADDITIONS						
Operating Income.....	\$2,893,591	\$791,202	\$235,398	\$481,332	\$863,488	.....
Income from Investments.....		281,181	.....	29,582	350,718	\$165,529
Transfers from Other Funds.....	.....	.....	.....	.....	.....	10,000,000
Prior Year Revenue Adjustments.....	-606,163	.....	.....	.....	.....	.....
Other Additions.....	.....	692,617	.....	.....	.....	.....
Total Additions.....	\$2,287,428	\$1,765,000	\$235,398	\$510,914	\$1,214,206	\$10,165,529
DEDUCTIONS						
Operating Expenditures.....	\$3,170,633	\$1,866,358	\$476,152	\$447,880	\$602,829	\$5,000,000
Transfers to Other Funds.....	.....	.....	.....	.....	.....	5,000,000
Adjustments to Prior Year Appropriation Expenditures.....	225,215	.....	.....	.....	.....	.....
Total Deductions.....	\$3,395,848	\$1,866,358	\$476,152	\$447,880	\$602,829	\$10,000,000
FUND BALANCE, JUNE 30, 1987.....	\$5,785,259	\$3,969,733	.....	\$495,752	\$5,322,735	\$165,529

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	California Maritime Academy Trust Fund	California Motorcyclist Safety Fund	California Public Broadcasting Fund	California Rail Passenger Financing Commission Fund	California Small Business Development Center Fund	California State Lottery Education Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$39,727	\$1,924	\$125,615	.....	\$35,697	.....
Deposits in Surplus Money Investment Fund.....	.....	1,966,000	.....	.....	.....	.....
Due from Other Funds.....	.....	67,801	.....	.....	.....	\$119,347,950
Due from Other Governments.....	.....	.....	.....	.....	.....	406
Fixed Assets.....	.....	.....	.....	.....	46,334	.....
Total Assets.....	\$39,727	\$2,035,725	\$125,615	.....	\$82,031	\$119,348,356
LIABILITIES						
Accounts Payable.....	\$3,321	\$371,038	.....	.....	.....	.....
Due to Other Funds.....	.....	102,350	.....	.....	\$14,103	\$5,497,247
Due to Other Governments.....	.....	.....	.....	.....	.....	113,851,109
Total Liabilities.....	\$3,321	\$473,388	.....	.....	\$14,103	\$119,348,356
RESERVES						
Reserve for Investment in Fixed Assets.....	.....	.....	.....	.....	\$46,334	.....
Total Reserves.....	.....	.....	.....	.....	\$46,334	.....
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$36,406	\$1,562,337	\$125,615	.....	\$21,594	.....
Total Fund Balance.....	\$36,406	\$1,562,337	\$125,615	.....	\$21,594	.....
Total Liabilities, Reserves and Fund Balance.....	\$39,727	\$2,035,725	\$125,615	.....	\$82,031	\$119,348,356

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	California Maritime Academy Trust Fund	California Motorcyclist Safety Fund	California Public Broadcasting Fund	California Rail Passenger Financing Commission Fund	California Small Business Development Center Fund	California State Lottery Education Fund
FUND BALANCE, JUNE 30, 1986	\$21,468	\$715,465	\$125,615	-\$661	\$92,859	.....
ADDITIONS						
Operating Income.....		\$1,366,773	.....	.....	\$283	.....
Income from Investments.....		31,877	.....	.....	.....	\$145
Transfers from Other Funds.....	\$39,513	.....	.....	.....	.....	504,289,004
Prior Year Surplus Adjustments.....				\$661	.....	.....
Total Additions	\$39,513	\$1,398,650	.....	\$661	\$283	\$504,289,149
DEDUCTIONS						
Operating Expenditures.....	\$24,575	\$551,778	.....	.....	\$71,548	\$481,063,114
Transfers to Other Funds.....			.....	.....	.....	23,226,035
Total Deductions	\$24,575	\$551,778	.....	.....	\$71,548	\$504,289,149
FUND BALANCE, JUNE 30, 1987	\$36,406	\$1,562,337	\$125,615	.....	\$21,594	.....

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	California State University and Colleges Special Projects Fund	California State University and Colleges Trust Fund	California State Lottery Education Fund	California State World Trade Commission Fund	California Urban Waterfront Area Restoration Financing Authority Fund	Child Care Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$672,905	\$7,041,020	\$12,349	\$181,069	\$1,721	\$765,043
Deposits in Surplus Money Investment Fund.....	3,583,000	27,546,000	22,237,000	.....	17,000	.....
Investments.....	120,000	11,159,928	.....	.....	.....	.....
Amount on Deposit with U.S. Treasury.....	.....	1,193,379	.....	.....	.....	.....
Receivables.....	639,089	1,766,858	11,404	.....	.....	.....
Due from Other Funds.....	315,276	3,158,683	6,257,749	319,820	972	.....
Prepaid Expenses.....	.....	293,741	.....	31,080	398,000	.....
Student Loans Receivable.....	.....	101,187,565	.....	.....	.....	.....
Fixed Assets.....	101,981	.....	.....	64,142	.....	.....
Other Assets.....	.....	.....	60	17,611	.....	.....
Total Assets.....	\$5,432,251	\$153,347,170	\$28,518,562	\$613,722	\$417,693	\$765,043
LIABILITIES						
Accounts Payable.....	\$328,631	\$6,735,802	\$3,757,619	\$238,174	\$35,201	\$9,427
Due to Other Funds.....	264,420	2,933,701	809,874	.....	94,964	.....
Advance Collections.....	203,978	2,970,654	.....	.....	.....	.....
Deposits.....	.....	361,147	.....	.....	.....	.....
Advances from Other Funds.....	.....	50,000	.....	.....	.....	.....
Notes Payable.....	.....	.....	.....	.....	498,000	.....
Other Liabilities.....	.....	1,017,262	.....	124,316	.....	.....
Total Liabilities.....	\$797,029	\$14,056,566	\$4,567,493	\$362,490	\$628,165	\$9,427
RESERVES						
Reserve for Investment in Fixed Assets.....	\$101,981	.....	.....	\$64,142	.....	.....
Total Reserves.....	\$101,981	.....	.....	\$64,142	.....	.....
FUND BALANCE						
Undesignated (Available Surplus).....	.....	.....	.....	.....	-\$210,472	.....
Contingency Reserve for Economic Uncertainties.....	\$4,533,241	\$139,278,604	\$23,951,069	\$187,090	.....	\$755,616
Total Fund Balance.....	\$4,533,241	\$139,278,604	\$23,951,069	\$187,090	-\$210,472	\$755,616
Total Liabilities, Reserves and Fund Balance.....	\$5,432,251	\$153,347,170	\$28,518,562	\$613,722	\$417,693	\$765,043

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	California State University and Colleges Special Projects Fund	California State University and Colleges Trust Fund	California State University Lottery Education Fund	California State World Trade Commission Fund	California Urban Waterfront Area Restoration Financing Authority Fund	Child Care Fund
FUND BALANCE, JUNE 30, 1986.....	\$3,287,599	\$25,984,851	\$14,572,321	\$163,862	-\$129,813	\$844,338
ADDITIONS						
Operating Income.....	\$4,574,239	\$58,339,370	\$40,250	\$1,368,404	\$53	*****
Income from Investments.....	179,179	2,041,734	1,489,144	*****	2,190	*****
Transfers from Other Funds.....	227,255	98,122,002	23,133,125	*****	*****	*****
Prior Year Revenue Adjustments.....	-93,314	*****	8,684,195	*****	*****	*****
Prior Year Surplus Adjustments.....	24,999	108,926,801	*****	*****	*****	*****
Total Additions.....	\$4,912,358	\$267,429,907	\$33,346,714	\$1,368,404	\$2,243	*****
DEDUCTIONS						
Operating Expenditures.....	\$3,026,412	\$135,544,238	\$19,958,966	\$1,201,879	\$49,950	\$92,683
Transfers to Other Funds.....	640,304	18,546,590	*****	*****	*****	*****
Adjustments to Prior Year Appropriation Expenditures.....	*****	*****	4,009,000	143,297	*****	-3,961
Other Deductions.....	*****	45,326	*****	*****	32,952	*****
Total Deductions.....	\$3,666,716	\$154,136,154	\$23,967,966	\$1,345,176	\$82,902	\$88,722
FUND BALANCE, JUNE 30, 1987.....	\$4,533,241	\$139,278,604	\$23,951,069	\$187,090	-\$210,472	\$755,616

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Community College Fund for Instructional Improvement	Computer Software Refund Fund	Condemnation Deposits Fund	Contribution Fund	County Health Facilities Planning Reserve Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$885,450	\$2,764	\$1,140		\$1,450
Deposits in Surplus Money Investment Fund.....			\$5,211,000		\$5,211,000
Due from Other Funds.....			5,211,000		1,100,000
Total Assets.....	\$885,450	\$2,764	\$10,402,140		\$6,312,450
LIABILITIES					
Accounts Payable.....	\$10,000		\$500,000		\$50,000
Due to Other Funds.....			5,500,000		\$5,000,000
Due to Other Governments.....	110,000				
Total Liabilities.....	\$120,000		\$5,510,000		\$5,050,000
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$764,750	\$2,764	\$892,140		\$2,262,450
Total Fund Balance.....	\$764,750	\$2,764	\$892,140		\$2,262,450
Total Liabilities and Fund Balance.....	\$884,750	\$2,764	\$6,402,140		\$7,312,450

TRUST AND AGENCY FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Community College Fund for Instructional Improvement	Computer Software Refund Fund	Condemnation Deposits Fund	Contribution Fund	County Health Facilities Financing Assistance Fund
FUND BALANCE, JUNE 30, 1986.....	\$554,560	\$645	\$104,577,154	.....	\$46,108,845
ADDITIONS					
Operating Income.....	\$536,000	\$2,139	.....	\$226,555	.....
Income from Investments.....	.....	.....	\$7,254,973	.....	\$2,507,403
Other Additions.....	167,126	.....	.....	.....	.....
Total Additions.....	\$703,126	\$2,139	\$7,254,973	\$226,555	\$2,507,403
DEDUCTIONS					
Operating Expenditures.....	\$512,938	.....	\$7,254,974	.....	\$3,170,000
Transfers to Other Funds.....	.....	.....	.....	\$226,555	35,900,000
Net Decrease in Accountability for Deposits.....	.....	.....	17,981,202	.....	.....
Total Deductions.....	\$512,938	.....	\$25,236,176	\$226,555	\$39,070,000
FUND BALANCE, JUNE 30, 1987.....	\$744,748	\$2,784	\$86,595,951	.....	\$9,546,248

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	County Health Services Fund				Deferred Compensation Plan Fund	Displaced Homemaker Emergency Loan Fund
	County Health Account	County Medical Services Program	Local Health Capital Expenditure Account	Medically Indigent Services Account		
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,503	\$12,155	\$58,996	\$1,911	\$1,553	\$1,460
Deposits in Surplus Money Investment Fund.....	3,337,000	18,669,000	4,267,000	5,552,000	147,000	1,011,000
Investments.....					743,102,464	
Receivables.....					18,870	
Due from Other Funds.....	35,457,332	698,876	181,626	9,262,004	9,917,913	39,804
Total Assets.....	\$38,795,835	\$19,380,031	\$4,507,622	\$14,815,915	\$753,187,800	\$1,052,264
LIABILITIES						
Accounts Payable.....	\$34,143,647	\$14,188,418		\$9,084,167		\$146
Due to Other Funds.....			\$8,522			28,513
Due to Other Governments.....	4,466,818		2,268,593	3,732,577		
Total Liabilities.....	\$38,610,465	\$14,188,418	\$2,277,115	\$12,816,744		\$28,659
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$185,370	\$5,191,613	\$2,230,507	\$1,999,171	\$753,187,800	\$1,023,605
Total Fund Balance.....	\$185,370	\$5,191,613	\$2,230,507	\$1,999,171	\$753,187,800	\$1,023,605
Total Liabilities and Fund Balance.....	\$38,795,835	\$19,380,031	\$4,507,622	\$14,815,915	\$753,187,800	\$1,052,264

TRUST AND AGENCY FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	County Health Services Fund				Deferred Compensation Plan Fund	Displaced Homemaker Emergency Loan Fund
	County Health Account	County Medical Services Program	Local Health Capital Expenditure Account	Medically Indigent Services Account		
FUND BALANCE, JUNE 30, 1986.....	\$20,262	\$5,852,393	\$1,318,181	\$2,015,411	\$611,960,766	\$1,189,441
ADDITIONS						
Operating Income.....	\$416,399,000	\$43,742,240	.....	\$498,462,441	\$67,343,338	.....
Income from Investments.....	146,642	1,468,959	\$830,362	368,614	198,712	\$85,457
Receipts from Depositors.....	.....	.....	.....	.....	112,528,891	.....
Prior Year Revenue Adjustments.....	.....	.....	.....	.....	50	-150,000
Total Additions.....	\$416,545,642	\$45,211,199	\$830,362	\$498,831,055	\$180,070,991	-\$64,543
DEDUCTIONS						
Operating Expenditures.....	\$416,380,534	\$45,871,979	\$14,575	\$498,847,295	\$38,843,957	\$101,293
Adjustments to Prior Year Appropriation Expenditures.....	.....	.....	-96,539	.....	.....	.....
Total Deductions.....	\$416,380,534	\$45,871,979	-\$81,964	\$498,847,295	\$38,843,957	\$101,293
FUND BALANCE, JUNE 30, 1987.....	\$185,370	\$5,191,813	\$2,230,507	\$1,999,171	\$753,187,800	\$1,023,605

TRUST AND AGENCY FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

	Educational Facilities Authority Fund	Emergency Housing and Assistance Fund	Export Finance Fund	Farmworker Housing Grant Fund		Forest Resources Improvement Fund
				Farm Labor Housing Rehabilitation Loan Account	Farmworker Housing Grant Account	
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,968	\$8,727	\$1,342	\$1,919	\$3,435,084	\$678,123
Deposits in Surplus Money Investment Fund.....	1,396,000	8,002,000	2,260,000	987,000		6,594,000
Receivables.....						42
Due from Other Funds.....	52,440	328,895	80,166	34,474	250,000	202,019
Total Assets.....	\$1,450,408	\$8,339,622	\$2,341,508	\$1,023,393	\$3,685,084	\$7,474,184
LIABILITIES						
Accounts Payable.....	\$6,475	\$188,284		\$4,416	\$13,294	\$2,238,414
Due to Other Funds.....	5,552	57,050		11,701		2,058,550
Due to Other Governments.....						39,101
Advance Collections.....						419,035
Total Liabilities.....	\$12,027	\$245,334		\$16,117	\$13,294	\$4,755,100
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$1,438,381	\$8,094,288	\$2,341,508	\$1,007,276	\$3,671,790	\$2,719,084
Total Fund Balance.....	\$1,438,381	\$8,094,288	\$2,341,508	\$1,007,276	\$3,671,790	\$2,719,084
Total Liabilities and Fund Balance.....	\$1,450,408	\$8,339,622	\$2,341,508	\$1,023,393	\$3,685,084	\$7,474,184

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Educational Facilities Authority Fund	Emergency Housing and Assistance Fund	Export Finance Fund	Farmworker Housing Grant Fund		Forest Resources Improvement Fund
				Farm Labor Housing Rehabilitation Loan Account	Farmworker Housing Grant Account	
FUND BALANCE, JUNE 30, 1986.....	\$1,479,155	\$8,890,284	\$2,153,907	.....	\$4,300,751	\$3,063,028
ADDITIONS						
Operating Income.....	\$22,294	.....	\$24,670	.....	.....	\$3,164,689
Income from Investments.....	108,517	\$639,285	162,931	\$34,474	.....	202,019
Transfers from Other Funds.....	.....	4,000,000	.....	1,000,000	\$2,500,000	.....
Prior Year Revenue Adjustments.....	-501	.....	.....	.....	.....	.....
Total Additions.....	\$130,310	\$4,639,285	\$187,601	\$1,034,474	\$2,500,000	\$3,366,708
DEDUCTIONS						
Operating Expenditures.....	\$171,084	\$5,435,281	.....	\$27,198	\$3,128,961	\$3,710,652
Total Deductions.....	\$171,084	\$5,435,281	.....	\$27,198	\$3,128,961	\$3,710,652
FUND BALANCE, JUNE 30, 1987.....	\$1,438,381	\$8,094,288	\$2,341,508	\$1,007,276	\$3,671,790	\$2,719,084

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Foster Children and Parent Training Fund	Hazardous Substance Cleanup Financing Fund	Health Care Deposit Fund	Homeownership Assistance Fund	Housing Insurance Fund	Housing Rehabilitation Loan Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$482,315	\$390	.....	\$68,524	\$1,341	\$32,034
Deposits in Surplus Money Investment Fund.....	.....	.....	.....	3,010,000	10,865,000	8,598,000
Receivables.....	9,632	.....	\$2,507,331	175,014	.....	.....
Due from Other Funds.....	.....	.....	35,939,940	110,639	391,083	261,078
Total Assets.....	\$491,947	\$390	\$38,447,271	\$3,364,177	\$11,257,424	\$8,891,112
LIABILITIES						
Accounts Payable.....	\$38,514	.....	.....	\$7,114	.....	\$7,320
Due to Other Funds.....	.....	\$7,440	\$38,447,271	7,831	\$315,529	20,625
Due to Other Governments.....	4,400	.....	.....	.....	.....	.....
Notes Payable.....	.....	208,500	.....	.....	.....	.....
Total Liabilities.....	\$42,914	\$215,940	\$38,447,271	\$14,945	\$315,529	\$27,945
FUND BALANCE						
Undesignated (Available Surplus).....	.....	-\$215,550	.....	.....	.....	.....
Contingency Reserve for Economic Uncertainties.....	\$449,033	.....	.....	\$3,349,232	\$10,941,895	\$8,863,167
Total Fund Balance.....	\$449,033	-\$215,550	.....	\$3,349,232	\$10,941,895	\$8,863,167
Total Liabilities and Fund Balance.....	\$491,947	\$390	\$38,447,271	\$3,364,177	\$11,257,424	\$8,891,112

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 19

	Trust Children and Parent Training Fund	Headline Substance Use Prevention Fund	Health Care Support Fund	Nonresidential Assistance Fund	Training Assistance Fund	Training Substance Use Fund
FUND BALANCE, JUNE 30, 1986.....	\$1,000	\$1,000,000		\$1,740,000	\$1,000,000	\$1,000,000
ADDITIONS						
Operating Income.....			\$1,075,075,000	\$27,000	\$1,175,000	\$11,000
Income from Investments.....				300,000	750,000	100,000
Transfers from Federal Trust Fund.....			\$,711,175,000			
Prior Year Revenue Adjustments.....	\$500,000					
Other Additions.....				115,000		750,000
Total Additions.....	\$500,000		\$1,786,250,000	\$342,000	\$1,925,000	\$1,925,000
DEDUCTIONS						
Operating Expenditures.....		\$1,071	\$1,000,000,000	\$175,000	\$1,000,000	\$1,075,000
Adjustments to Prior Year Appropriation Expenditures.....	\$1,000					
Total Deductions.....	\$1,000	\$1,071	\$1,000,000,000	\$175,000	\$1,000,000	\$1,075,000
FUND BALANCE, JUNE 30, 1987.....	\$500,000	\$1,000,000		\$1,000,000	\$1,000,000	\$1,000,000

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	immunization Adverse Reaction Fund	Industrial Relations Unpaid Wage Fund	Inmate Welfare Fund	Land Bank Fund	Litigation Deposit Fund	Local Agency Code Enforcement and Rehabilitation Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$46,091	\$3,525,932	\$1,202,257	\$134,156	\$5,457	\$235
Deposits in Surplus Money Investment Fund.....			5,721,000	1,814,000	12,225,000	
Receivables.....		24,897	1,295,286			
Due from Other Funds.....			177,366	48,753	1,106,348	
Inventory.....			1,447,800			
Fixed Assets.....			745,382			
Total Assets.....	\$46,091	\$3,550,829	\$10,589,091	\$1,996,911	\$13,336,805	\$235
LIABILITIES						
Accounts Payable.....		\$11,093	\$2,767,491			
Advance Collections.....			189,947			
Other Liabilities.....			3,019,300			
Total Liabilities.....		\$11,093	\$5,976,738			
FUND BALANCE						
Investment in Fixed Assets.....			\$745,382			
Contingency Reserve for Economic Uncertainties.....	\$46,091	\$3,539,736	3,866,971	\$1,996,911	\$13,336,805	\$235
Total Fund Balance.....	\$46,091	\$3,539,736	\$4,612,353	\$1,996,911	\$13,336,805	\$235
Total Liabilities and Fund Balance.....	\$46,091	\$3,550,829	\$10,589,091	\$1,996,911	\$13,336,805	\$235

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Immunization Adverse Reaction Fund	Industrial Relations Unpaid Wage Fund	Inmate Welfare Fund	Land Bank Fund	Litigation Deposit Fund	Local Agency Code Enforcement and Rehabilitation
FUND BALANCE, JUNE 30, 1986.....	\$46,091	\$2,655,422	\$3,793,842	\$776,250	\$28,833,100	.....
ADDITIONS						
Operating Income.....	.....	\$1,181,621	\$16,392,956	\$1,140,700	.....	\$235
Income from Investments.....	.....	.....	380,135	81,296	\$1,548,551	.....
Other Additions.....	.....	3,310,611	.....	.....	1,636,234	.....
Total Additions.....	.....	\$4,492,232	\$16,773,091	\$1,221,996	\$3,184,785	\$235
DEDUCTIONS						
Operating Expenditures.....	.....	\$84,288	\$15,890,210	\$1,335	\$18,681,080	.....
Transfers to Other Funds.....	.....	1,144,552	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	.....	.....	64,370	.....	.....	.....
Other Deductions.....	.....	2,379,078	.....	.....	.....	.....
Total Deductions.....	.....	\$3,607,918	\$15,954,580	\$1,335	\$18,681,080	.....
FUND BALANCE, JUNE 30, 1987.....	\$46,091	\$3,539,736	\$4,612,353	\$1,996,911	\$13,336,805	\$235

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Local Agency Indebtedness Fund	Local Agency Investment Fund	Mediterranean Fruit Fly Claims Fund	Mental Health Primary Prevention Fund	Mobilehome Recovery Fund	Nutrition Reserve Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$1,862,242	\$4,894,004,067	\$3,534,981	\$1,789,158	\$5,852	\$1,088,651
Deposits in Surplus Money Investment Fund.....					1,230,000	
Due from Other Funds.....		98,331,978			46,156	
Due from Other Governments.....		188				
Total Assets.....	\$1,862,242	\$4,992,336,233	\$3,534,981	\$1,789,158	\$1,282,008	\$1,088,651
LIABILITIES						
Accounts Payable.....		\$91,977				
Due to Other Funds.....				\$839,377		
Due to Other Governments.....		94,420,256				
Total Liabilities.....		\$94,512,233		\$839,377		
FUND BALANCE						
Contingency Reserve for Economic Uncertainties.....	\$1,862,242	\$4,897,824,000	\$3,534,981	\$949,781	\$1,282,008	\$1,088,651
Total Fund Balance.....	\$1,862,242	\$4,897,824,000	\$3,534,981	\$949,781	\$1,282,008	\$1,088,651
Total Liabilities and Fund Balance.....	\$1,862,242	\$4,992,336,233	\$3,534,981	\$1,789,158	\$1,282,008	\$1,088,651

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Local Agency Indebtedness Fund	Local Agency Investment Fund	Mediterranean Fruit Fly Claims Fund	Mental Health Primary Prevention Fund	Mobilehome Recovery Fund	Nutrition Reserve Fund
FUND BALANCE, JUNE 30, 1986.....	\$1,862,878	\$4,089,064,000	\$3,273,208	\$1,739,738	\$823,950	\$693,319
ADDITIONS						
Operating Income.....			\$262,321	\$49,419	\$448,965	
Income from Investments.....		\$386,960,200			51,540	
Net Increase in Accountability for Deposits.....		808,760,000				
Total Additions.....		\$1,195,720,200	\$262,321	\$49,419	\$500,505	
DEDUCTIONS						
Operating Expenditures.....	\$636	\$386,960,200	\$546	\$839,376	\$42,447	
Adjustments to Prior Year Appropriation Expenditures.....						-\$395,332
Total Deductions.....	\$636	\$386,960,200	\$546	\$839,376	\$42,447	-\$395,332
FUND BALANCE, JUNE 30, 1987.....	\$1,862,242	\$4,897,824,000	\$3,534,981	\$949,781	\$1,282,008	\$1,088,651

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Pollution Control Financing Authority Fund	Public Employees' Contingency Reserve Fund	Reader Employment Fund	Rental Housing Construction Fund	Rural Community Facility Grant Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$195,734	\$5,998,048	\$136,695	\$3,109	\$51,274
Deposits in Surplus Money Investment Fund.....	15,561,000	.....	.....	41,350,000	.....
Investments.....	28,881,901	1,003,157	.....	.....	.....
Receivables.....	530,387	5,613,761	.....	.....	.....
Due from Other Funds.....	725,142	.....	.....	11,043,214	.....
Loans Receivable--Other.....	308,500	.....	.....	.....	.....
Fixed Assets.....	50,764	.....	.....	.....	.....
Provision for Long-Term Obligations.....	54,360,000	.....	.....	.....	.....
Total Assets.....	\$100,613,428	\$12,614,966	\$136,695	\$52,396,323	\$51,274
LIABILITIES					
Accounts Payable.....	\$149,378	\$11,117,831	.....	\$24,659	\$29
Due to Other Funds.....	4,917	438,999	.....	5,501	132
Due to Other Governments.....	.....	.....	\$68,674	.....	.....
Accrued Interest Payable.....	979,330	.....	.....	.....	.....
Bonds Payable.....	54,360,000	.....	.....	.....	.....
Total Liabilities.....	\$55,493,625	\$11,556,830	\$68,674	\$30,160	\$161
RESERVES					
Reserve for Investment in Fixed Assets.....	\$50,764	.....	.....	.....	.....
Other Reserves.....	806,594	.....	.....	.....	.....
Total Reserves.....	\$857,358	.....	.....	.....	.....
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$44,262,445	\$1,058,136	\$68,021	\$52,366,163	\$51,113
Total Fund Balance.....	\$44,262,445	\$1,058,136	\$68,021	\$52,366,163	\$51,113
Total Liabilities, Reserves and Fund Balance.....	\$100,613,428	\$12,614,966	\$136,695	\$52,396,323	\$51,274

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Pollution Control Financing Authority Fund	Public Employees' Contingency Reserve Fund	Reader Employment Fund	Rental Housing Construction Fund	Rural Community Facility Grant Fund
FUND BALANCE, JUNE 30, 1986.....	\$15,761,745	\$2,783,495	\$60,792	\$52,485,711	\$140,386
ADDITIONS					
Operating Income.....	\$38,621,414	\$978,380	.....	\$441,727	\$2,372
Income from Investments.....	1,450,316	336,336	.....	3,140,638	.....
Prior Year Revenue Adjustments.....	-3,230,085	.....	.....	.....	.....
Other Additions.....	8,566	.....	.....	.....	.....
Total Additions.....	\$36,850,211	\$1,314,716	.....	\$3,582,365	\$2,372
DEDUCTIONS					
Operating Expenditures.....	\$1,345,151	\$3,041,316	.....	\$3,701,913	\$91,645
Interest on Bonded Debt.....	4,559,402	.....	.....	.....	.....
Redemption of Bonds and Notes.....	2,445,000	.....	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	42	-1,241	-\$7,229	.....	.....
Total Deductions.....	\$8,349,511	\$3,040,075	-\$7,229	\$3,701,913	\$91,645
FUND BALANCE, JUNE 30, 1987.....	\$44,262,445	\$1,058,136	\$68,021	\$52,366,163	\$51,113

TRUST AND AGENCY FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

	Santa Monica Mountains Conservancy Fund	School Employees Fund	Self-Help Housing Fund	Small Business Expansion Fund	Special Deposit Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$614,397	\$10,385	\$1,389	\$2,050	\$52,707,963
Deposits in Surplus Money Investment Fund.....		27,533,000	2,648,000	182,000	49,526,000
Receivables.....	10,977	239,776		10,491	373,544,826
Due from Other Funds.....		2,451,741	271,341	59,998	1,385,905
Due from Other Governments.....					1,019,970
Fixed Assets.....		11,398			14,380,134
Other Assets.....					6,571,539
Total Assets.....	\$625,374	\$30,246,300	\$2,920,730	\$254,539	\$499,136,337
LIABILITIES					
Accounts Payable.....	\$232,709		\$34,723	\$183,388	\$2,438,722
Due to Other Funds.....	100,797	\$8,060,173	11,250		375,131,996
Other Liabilities.....		188,206			8,144,344
Total Liabilities.....	\$333,506	\$8,248,379	\$45,973	\$183,388	\$385,715,062
RESERVES					
Reserve for Investment in Fixed Assets.....		\$11,398			\$14,380,134
Other Reserves.....					168,434
Total Reserves.....		\$11,398			\$14,548,568
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$291,868	\$21,986,523	\$2,874,757	\$71,151	\$98,872,707
Total Fund Balance.....	\$291,868	\$21,986,523	\$2,874,757	\$71,151	\$98,872,707
Total Liabilities, Reserves and Fund Balance.....	\$625,374	\$30,246,300	\$2,920,730	\$254,539	\$499,136,337

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Santa Monica Mountains Conservancy Fund	School Employees Fund	Self-Help Housing Fund	Small Business Expansion Fund	Special Deposit Fund
FUND BALANCE, JUNE 30, 1986.....	\$496,256	\$82,319,063	\$5,102,486	\$106,171	\$247,768,629
ADDITIONS					
Operating Income.....	\$634,591	\$44,942,739	.....	\$4,634	.....
Income from Investments.....	.....	4,836,595	\$326,387	146,961	\$2,308,531
Receipts from Depositors.....	.....	.....	.....	.....	1,729,620,917
Transfers from Other Funds.....	.....	.....	.....	3,023,000	.....
Prior Year Revenue Adjustments.....	.....	-157,920	.....	.....	.....
Prior Year Surplus Adjustments.....	.....	.....	.....	.....	1,207,162
Other Additions.....	.....	.....	.....	651	200,743,133
Total Additions.....	\$634,591	\$49,621,414	\$326,387	\$3,175,246	\$1,933,879,743
DEDUCTIONS					
Operating Expenditures.....	\$838,979	\$15,966,871	\$2,554,116	\$3,210,266	.....
Payments to and for Depositors.....	.....	.....	.....	.....	\$646,289,624
Transfers to Other Funds.....	.....	93,800,000	.....	.....	1,433,508,699
Adjustments to Prior Year Appropriation Expenditures.....	.....	187,083	.....	.....	.....
Other Deductions.....	.....	.....	.....	.....	2,977,342
Total Deductions.....	\$838,979	\$109,953,954	\$2,554,116	\$3,210,266	\$2,082,775,665
FUND BALANCE, JUNE 30, 1987.....	\$291,868	\$21,986,523	\$2,874,757	\$71,151	\$98,872,707

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	State Children's Trust Fund	State Fair Contingent Fund	State Guaranteed Loan Reserve Fund	State Instructional Materials Fund	State Park Contingent Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$25,909	\$419	\$1,278,897	\$26,749,330	\$390,011
Deposits in Surplus Money Investment Fund.....	7,602,000		137,272,000		100,000
Receivables.....			1,621,054	15,852	
Due from Other Funds.....	250,927		73,770,353	274,099	15,379
Fixed Assets.....			232,394		
Total Assets.....	\$7,878,836	\$419	\$214,174,698	\$27,039,281	\$505,390
LIABILITIES					
Accounts Payable.....	\$1,098,282		\$60,980,437	\$910,120	\$2,397
Due to Other Funds.....	215,375		2,425,682	49,432	24,264
Due to Other Governments.....			905,635		
Total Liabilities.....	\$1,313,657		\$64,311,754	\$959,552	\$26,661
RESERVES					
Reserve for Investment in Fixed Assets.....			\$232,394		
Total Reserves.....			\$232,394		
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$6,565,179	\$419	\$149,630,550	\$26,079,729	\$478,729
Total Fund Balance.....	\$6,565,179	\$419	\$149,630,550	\$26,079,729	\$478,729
Total Liabilities, Reserves and Fund Balance.....	\$7,878,836	\$419	\$214,174,698	\$27,039,281	\$505,390

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	State Children's Trust Fund	State Fair Contingent Fund	State Guaranteed Loan Reserve Fund	State Instructional Materials Fund	State Park Contingent Fund
FUND BALANCE, JUNE 30, 1986.....	\$5,677,546	\$419	\$122,112,390	\$25,590,680	\$438,088
ADDITIONS					
Operating Income.....	\$2,584,780	.....	\$32,518,351	.....	\$153,141
Income from Investments.....	471,511	.....	9,391,650	.....	7,439
Transfers from Other Funds.....	.....	.....	.....	\$92,876,512	.....
Prior Year Revenue Adjustments.....	.....	.....	12,651,101	.....	31,000
Other Additions.....	.....	.....	9,680	.....	.....
Total Additions.....	\$3,056,291	.....	\$54,570,782	\$92,876,512	\$191,580
DEDUCTIONS					
Operating Expenditures.....	\$2,168,658	.....	\$27,286,514	\$92,387,463	\$152,546
Adjustments to Prior Year Appropriation Expenditures.....	.....	.....	-233,892	.....	-1,607
Total Deductions.....	\$2,168,658	.....	\$27,052,622	\$92,387,463	\$150,939
FUND BALANCE, JUNE 30, 1987.....	\$6,565,179	\$419	\$149,630,550	\$26,079,729	\$478,729

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	State School Deferred Maintenance Fund	State School Site Utilization Fund	Student Loan Authority Fund	Student Security Trust Fund	Student Tuition Recovery Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$2,640	\$5,220,816	\$1,634	\$1,693	\$35,484
Deposits in Surplus Money Investment Fund.....			4,467,000	11,000	1,277,000
Due from Other Funds.....	64,242,296		160,805	388	44,324
Due from Other Governments.....	47,697				
Fixed Assets.....			5,385		
Total Assets.....	\$64,292,633	\$5,220,816	\$4,634,824	\$13,081	\$1,356,808
LIABILITIES					
Accounts Payable.....			\$2,562		\$2,886
Due to Other Funds.....	\$24,484				6,205
Due to Other Governments.....	61,755,277				
Deposits.....				\$2,843	
Total Liabilities.....	\$61,779,761		\$2,562	\$2,843	\$9,091
RESERVES					
Reserve for Investment in Fixed Assets.....			\$5,385		
Total Reserves.....			\$5,385		
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$2,512,872	\$5,220,816	\$4,626,877	\$10,238	\$1,347,717
Total Fund Balance.....	\$2,512,872	\$5,220,816	\$4,626,877	\$10,238	\$1,347,717
Total Liabilities, Reserves and Fund Balance.....	\$64,292,633	\$5,220,816	\$4,634,824	\$13,081	\$1,356,808

TRUST AND AGENCY FUNDS -- Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	State School Deferred Maintenance Fund	State School Site Utilization Fund	Student Loan Authority Fund	Student Security Trust Fund	Student Tuition Recovery Fund
FUND BALANCE, JUNE 30, 1986.....	\$14,444,880	\$4,009,930	\$4,397,617	\$9,468	\$1,121,375
ADDITIONS					
Operating Income.....	\$64,242,296	\$2,400,737	\$3,042	.....	\$219,317
Income from Investments.....	.....	.....	286,180	\$770	87,198
Prior Year Revenue Adjustments.....	-3,813,133	.....	.....	.....	.....
Total Additions.....	\$60,429,163	\$2,400,737	\$289,222	\$770	\$306,515
DEDUCTIONS					
Operating Expenditures.....	\$102,068,382	\$125,325	\$59,962	.....	\$80,173
Transfers to Other Funds.....	.....	1,064,526	.....	.....	.....
Adjustments to Prior Year Appropriation Expenditures.....	-29,707,211	.....	.....	.....	.....
Total Deductions.....	\$72,361,171	\$1,189,851	\$59,962	.....	\$80,173
FUND BALANCE, JUNE 30, 1987.....	\$2,512,872	\$5,220,816	\$4,626,877	\$10,238	\$1,347,717

TRUST AND AGENCY FUNDS - Continued
Statement of Financial Condition
June 30, 1987

	Superfund Bond Trust Fund	Teacher Tax-Sheltered Annuity Fund	Timber Tax Fund	Traffic Adjudication Fund	Unclaimed Property Fund
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$1,010	\$1,701,342	\$39,670	.....	\$40,333,377
Deposits in Surplus Money Investment Fund.....	8,967,000		349,000	.....	
Investments.....		16,176,118		.....	335,000
Receivables.....		116,217	250,000	.....	2,464
Due from Other Funds.....	2,890,318		93,386	.....	
Prepaid Expenses.....				.....	3,251
Fixed Assets.....		12,699		.....	
Total Assets.....	\$11,858,328	\$18,006,376	\$732,056	.....	\$40,674,092
LIABILITIES					
Accounts Payable.....		\$13,273	\$6,933	.....	
Due to Other Funds.....			21,134	.....	
Other Liabilities.....				.....	\$22,896,633
Total Liabilities.....	.....	\$13,273	\$28,067	.....	\$22,896,633
RESERVES					
Reserve for Investment in Fixed Assets.....		\$12,699	.....	.....	
Total Reserves.....	.....	\$12,699	.....	.....	.....
FUND BALANCE					
Contingency Reserve for Economic Uncertainties.....	\$11,858,328	\$17,980,404	\$703,989	.....	\$17,777,459
Total Fund Balance.....	\$11,858,328	\$17,980,404	\$703,989	.....	\$17,777,459
Total Liabilities, Reserves and Fund Balance.....	\$11,858,328	\$18,006,376	\$732,056	.....	\$40,674,092

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	Superfund Bond Trust Fund	Teacher Tax-Sheltered Annuity Fund	Timber Tax Fund	Traffic Adjudication Fund	Unclaimed Property Fund
FUND BALANCE, JUNE 30, 1986.....	\$10,813,723	\$15,959,094	\$640,373	.....	\$19,685,438
ADDITIONS					
Operating Income.....		\$104,488	\$14,178,670	.....	.....
Income from Investments.....	\$2,323,105	979,189	196,839	.....	.....
Receipts from Depositors.....		1,902,258	.....	.....	\$54,199,245
Transfers from Other Funds.....	5,000,000	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	.....	.....	-73,444	.....	.....
Prior Year Surplus Adjustments.....	.....	.....	35,828	\$14,541	.....
Total Additions.....	\$7,323,105	\$2,985,935	\$14,337,893	\$14,541	\$54,199,245
DEDUCTIONS					
Operating Expenditures.....	.....	\$47,676	\$14,274,277	.....	.....
Payments to and for Depositors.....	.....	916,949	.....	.....	\$15,973,918
Transfers to Other Funds.....	\$6,278,500	.....	.....	\$14,541	40,133,298
Other Deductions.....	.....	.....	.....	.....	8
Total Deductions.....	\$6,278,500	\$964,625	\$14,274,277	\$14,541	\$56,107,224
FUND BALANCE, JUNE 30, 1987.....	\$11,858,328	\$17,980,404	\$703,989	.....	\$17,777,459

TRUST AND AGENCY FUNDS -- Continued
Statement of Financial Condition
June 30, 1987

	United States Olympic Committee Fund	Urban Housing Development Loan Fund	Volunteer Firefighters Length of Service Award Fund	Federal Funds (Statement No. 17)	Funds Outside State Treasury (Statement No. 19)
ASSETS					
Cash in State Treasury and Agency Accounts.....	\$220,996	\$301,788	\$5,601	\$214,328,088	\$35,744,430
Deposits in Surplus Money Investment Fund.....		3,797,000		247,655,000	
Investments.....			443,783		6,703,702
Amount on Deposit with U.S. Treasury.....				3,853,111,023	
Receivables.....			2,861	81,172,369	2,061,215
Due from Other Funds.....		137,036		163,007,805	2,835,365
Due from Other Governments.....				2,018,568,405	
Prepaid Expenses.....				373,992,540	916
Securities and Other Property Held in Trust.....					8,060,814,933
Fixed Assets.....				60,132,718	1,458,384
Other Assets.....					188,551
Total Assets.....	\$220,996	\$4,235,824	\$452,245	\$7,011,967,948	\$8,109,807,496
LIABILITIES					
Accounts Payable.....		\$43,008	\$362,701	\$1,221,052,562	\$1,471,536
Due to Other Funds.....		9,916		818,799,744	211,846
Due to Other Governments.....				311,536,830	
Advance Collections.....				16,633,618	
Other Liabilities.....				37,274,770	177,062
Total Liabilities.....		\$52,924	\$362,701	\$2,405,297,524	\$1,860,444
RESERVES					
Reserve for Investment in Fixed Assets.....				\$60,132,718	\$1,458,384
Other Reserves.....				272,303,069	802,996
Total Reserves.....				\$332,435,787	\$2,261,380
FUND BALANCE					
Guaranty Deposits.....					\$8,075,992,460
Deposits.....					21,867,610
Unexpended Federal Receipts.....				\$4,274,234,637	
Securities and Other Property Held in Trust.....					7,825,602
Contingency Reserve for Economic Uncertainties.....	\$220,996	\$4,182,900	\$89,544		
Total Fund Balance.....	\$220,996	\$4,182,900	\$89,544	\$4,274,234,637	\$8,105,685,672
Total Liabilities, Reserves and Fund Balance.....	\$220,996	\$4,235,824	\$452,245	\$7,011,967,948	\$8,109,807,496

TRUST AND AGENCY FUNDS - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 16

	United States Olympic Committee Fund	Urban Housing Development Loan Fund	Volunteer Firefighters Length of Service Award Fund	Federal Funds (Statement No. 18)	Funds Outside State Treasury (Statement No. 20)
FUND BALANCE, JUNE 30, 1986.....	\$393,685	\$2,162,360	\$30,458	\$3,870,306,541	\$8,096,610,767
ADDITIONS					
Operating Income.....		\$292,549	\$27,936	\$2,174,296,154	\$37,865,766
Receipts from Federal Government.....				9,641,248,862	
Income from Investments.....		212,053	63,096	349,356,270	801,701
Receipts from Depositors.....					90,968,127
Securities in Trust Received or Purchased.....					5,281,697,489
Transfers from Other Funds.....	\$226,555			2,224,589,903	262,918
Transfers from Federal Trust Fund.....				2,857,798,843	
Prior Year Revenue Adjustments.....				186,402,486	
Prior Year Surplus Adjustments.....				16,548,832	
Other Additions.....		3,007,409		105,363	595,392
Total Additions.....	\$226,555	\$3,512,011	\$91,032	\$17,450,346,713	\$5,412,191,393
DEDUCTIONS					
Operating Expenditures.....	\$399,244	\$1,491,471	\$31,946	\$9,184,875,586	\$43,015,066
Payments to and for Depositors.....					80,971,367
Securities in Trust Released or Sold.....					5,169,703,101
Transfers to Other Funds.....				7,861,378,702	262,918
Adjustments to Prior Year Appropriation Expenditures.....				164,329	
Prior Year Surplus Adjustments.....					108,926,795
Other Deductions.....					237,241
Total Deductions.....	\$399,244	\$1,491,471	\$31,946	\$17,046,418,617	\$5,403,116,488
FUND BALANCE, JUNE 30, 1987.....	\$220,996	\$4,182,900	\$89,544	\$4,274,234,637	\$8,105,685,672

TRUST AND AGENCY FUNDS—FEDERAL
Statement of Financial Condition
June 30, 1987

	Total Federal Funds	Consolidated Work Program Fund	Federal Block Grant Fund	Federal Revenue Sharing Fund	Federal Trust Fund	
					Federal Trust Account	Petroleum Violation Escrow Account
ASSETS						
Cash in State Treasury and Agency Accounts.....	\$214,328,088	\$710,700	.....	.....	\$159,222,344	\$1,157
Deposits in Surplus Money Investment Fund.....	247,655,000	.....	.....	.....	.....	247,655,000
Amount on Deposit with U.S. Treasury.....	3,849,178,292	.....	.....	.....	.....	.....
Receivables.....	57,826,436	3,932,731	.....	.....	11,114,600	.....
Due from Other Funds.....	190,286,469	27,278,664	.....	.....	21,549,978	8,588,538
Due from Other Governments.....	2,018,568,405	.....	.....	.....	1,989,312,788	.....
Prepaid Expenses.....	373,992,540	.....	.....	.....	370,998,400	.....
Fixed Assets.....	60,132,718	792,344	.....	.....	5,104,620	.....
Total Assets.....	\$7,011,967,948	\$32,714,439	.....	.....	\$2,557,302,730	\$256,244,695
LIABILITIES						
Accounts Payable.....	\$1,221,052,562	\$26,650,495	.....	.....	\$1,117,245,825	\$11,048,658
Due to Other Funds.....	818,799,744	4,560,900	.....	.....	781,919,523	364,804
Due to Other Governments.....	311,536,830	.....	.....	.....	302,438,975	.....
Advance Collections.....	16,633,618	.....	.....	.....	1,837,701	.....
Other Liabilities.....	37,274,770	.....	.....	.....	134,261	.....
Total Liabilities.....	\$2,405,297,524	\$31,211,395	.....	.....	\$2,203,576,285	\$11,413,462
RESERVES						
Reserve for Investment in Fixed Assets.....	\$60,132,718	\$792,344	.....	.....	\$5,104,620	.....
Other Reserves.....	272,303,069	.....	.....	.....	272,303,069	.....
Total Reserves.....	\$332,435,787	\$792,344	.....	.....	\$277,407,689	.....
FUND BALANCE						
Unexpended Federal Receipts.....	\$4,274,234,637	\$710,700	.....	.....	\$76,318,756	\$244,831,233
Total Fund Balance.....	\$4,274,234,637	\$710,700	.....	.....	\$76,318,756	\$244,831,233
Total Liabilities, Reserves and Fund Balance.....	\$7,011,967,948	\$32,714,439	.....	.....	\$2,557,302,730	\$256,244,695

TRUST AND AGENCY FUNDS—FEDERAL
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 18

	Total Federal Funds	Consolidated Work Program Fund	Federal Block Grant Fund	Federal Revenue Sharing Fund	Federal Trust Fund	
					Federal Trust Account	Petroleum Violation Escrow Account
FUND BALANCE, JUNE 30, 1986.....	\$3,870,306,541	\$518,252	\$18,187	\$322,807	\$88,503,805	.....
ADDITIONS						
Operating Income.....	\$2,174,296,154	.....	.....	.....	.....	\$83,198,090
Receipts from Federal Government.....	9,641,248,862	.....	.....	.....	\$9,595,809,186	.....
Income from Investments.....	349,356,270	\$139,221	.....	.....	.....	13,942,689
Transfers from Other Funds.....	2,224,589,903	.....	.....	.....	2,195,288,057	.....
Transfers from Federal Trust Fund.....	2,857,798,843	283,820,848	.....	.....	.....	.....
Prior Year Revenue Adjustments.....	186,402,486	.....	.....	-\$13,543	.....	204,625,352
Prior Year Surplus Adjustments.....	16,548,832	.....	.....	.....	16,548,832	.....
Other Additions.....	105,363	.....	.....	.....	.....	.....
Total Additions.....	\$17,450,346,713	\$283,960,069	.....	-\$13,543	\$11,807,646,075	\$301,766,131
DEDUCTIONS						
Operating Expenditures.....	\$9,184,875,586	\$284,303,107	\$18,187	.....	\$6,196,853,556	\$11,434,898
Transfers to Other Funds.....	7,861,378,702	.....	.....	\$309,264	5,622,977,568	45,500,000
Adjustments to Prior Year Appropriation Expenditures.....	164,329	-535,486	.....	.....	.....	.....
Total Deductions.....	\$17,046,418,617	\$283,767,621	\$18,187	\$309,264	\$11,819,831,124	\$56,934,898
FUND BALANCE, JUNE 30, 1987.....	\$4,274,234,637	\$710,700	.....	.....	\$76,318,756	\$244,831,233

TRUST AND AGENCY FUNDS—FEDERAL — Continued
Statement of Financial Condition
June 30, 1987

	Lake Tahoe Assistance Fund	Local Coastal Program Improvement Fund	Offshore Energy Assistance Fund	Public Health Federal Fund	State Child Care Capital Outlay Fund	State Child Care Facilities Fund	Unemployment Administration Fund
ASSETS							
Cash in State Treasury and Agency Accounts.....	\$3,756,781	\$10,500,000	\$7,064,071	\$2,873,818	\$7,250,000	\$36,500,000	\$5,959,229
Receivables.....				4,261			32,746
Due from Other Funds.....	14,634			21,451,857			56,970,363
Due from Other Governments.....							880,270
Prepaid Expenses.....				19,608			2,974,532
Fixed Assets.....	1,200,000			755,144			37,708,053
Total Assets.....	\$4,971,415	\$10,500,000	\$7,064,071	\$25,104,688	\$7,250,000	\$36,500,000	\$104,525,193
LIABILITIES							
Accounts Payable.....			\$2,650	\$10,424,054	\$570,193	\$3,593,745	\$48,768,015
Due to Other Funds.....	\$579		36,284	7,900,064	90,231	47,741	3,904,958
Due to Other Governments.....				6,785,982			
Advance Collections.....							14,795,917
Other Liabilities.....							297,525
Total Liabilities.....	\$579		\$38,934	\$25,110,100	\$660,424	\$3,641,486	\$67,766,415
RESERVES							
Reserve for Investment in Fixed Assets.....	\$1,200,000			\$755,144			\$37,708,053
Total Reserves.....	\$1,200,000			\$755,144			\$37,708,053
FUND BALANCE							
Unexpended Federal Receipts.....	\$3,770,836	\$10,500,000	\$7,025,137	-\$760,556	\$6,589,576	\$32,858,514	-\$949,275
Total Fund Balance.....	\$3,770,836	\$10,500,000	\$7,025,137	-\$760,556	\$6,589,576	\$32,858,514	-\$949,275
Total Liabilities, Reserves and Fund Balance.....	\$4,971,415	\$10,500,000	\$7,064,071	\$25,104,688	\$7,250,000	\$36,500,000	\$104,525,193

TRUST AND AGENCY FUNDS - FEDERAL - Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 18

	Lake Tahoe Assistance Fund	Local Coastal Program Improvement Fund	Offshore Energy Assistance Fund	Public Health Federal Fund	State Child Care Capital Outlay Fund	State Child Care Facilities Fund	Unemployment Administration Fund
FUND BALANCE, JUNE 30, 1986.....	\$5,000,000	\$10,500,000	\$25,000,000	\$9,489,155	\$7,250,000	\$36,500,000	\$348,164
ADDITIONS							
Operating Income.....	.....	.....	.....	\$176,176,574	.....	.....	\$269,367
Income from Investments.....	.....	.....	.....	44,601	.....	.....	.....
Transfers from Federal Trust Fund.....	.....	.....	.....	.....	.....	.....	327,354,253
Prior Year Revenue Adjustments.....	.....	.....	.....	.....	.....	.....	217
Total Additions.....	.....	.....	.....	\$176,221,175	.....	.....	\$327,623,837
DEDUCTIONS							
Operating Expenditures.....	\$1,229,164	.....	\$17,974,863	\$186,470,886	\$660,424	\$3,641,486	\$330,456,684
Adjustments to Prior Year Appropriation Expenditures.....	.....	.....	.....	.....	.....	.....	-1,535,408
Total Deductions.....	\$1,229,164	.....	\$17,974,863	\$186,470,886	\$660,424	\$3,641,486	\$328,921,276
FUND BALANCE, JUNE 30, 1987.....	\$3,770,836	\$10,500,000	\$7,025,137	-\$760,556	\$6,589,576	\$32,858,514	-\$949,275

TRUST AND AGENCY FUNDS—FEDERAL — Continued

Statement of Financial Condition

June 30, 1987

	Unemployment Fund	United States Flood Control Receipts Fund	United States Forest Reserve Fund	United States Grazing Fees Fund	Vocational Education Federal Fund	Vocational Rehabilitation Federal Fund
ASSETS						
Cash in State Treasury and Agency Accounts.....	-\$21,934,883 *	.....	.....	.....	\$22,415	\$2,402,456
Amount on Deposit with U.S. Treasury.....	3,849,178,292	.....	.....	.....	.....	.....
Receivables.....	42,742,098	.....	.....	.....	.....	.....
Due from Other Funds.....	54,432,435	.....	.....	.....	.....	.....
Due from Other Governments.....	28,375,347	.....	.....	.....	.....	.....
Fixed Assets.....	14,572,557	.....	.....	.....	.....	.....
Total Assets.....	\$3,967,365,846	.....	.....	.....	\$22,415	\$2,402,456
LIABILITIES						
Accounts Payable.....	\$2,748,927	.....	.....	.....	.....	.....
Due to Other Funds.....	18,974,660	.....	.....	.....	.....	\$1,000,000
Due to Other Governments.....	2,289,458	.....	.....	.....	\$22,415	.....
Other Liabilities.....	36,842,984	.....	.....	.....	.....	.....
Total Liabilities.....	\$60,856,029	.....	.....	.....	\$22,415	\$1,000,000
RESERVES						
Reserve for Investment in Fixed Assets.....	\$14,572,557	.....	.....	.....	.....	.....
Total Reserves.....	\$14,572,557	.....	.....	.....	.....	.....
FUND BALANCE						
Unexpended Federal Receipts.....	\$3,891,937,260	.....	.....	.....	.....	\$1,402,456
Total Fund Balance.....	\$3,891,937,260	.....	.....	.....	.....	\$1,402,456
Total Liabilities, Reserves and Fund Balance.....	\$3,967,365,846	.....	.....	.....	\$22,415	\$2,402,456

* The negative cash balance is caused by outstanding warrants which have not been redeemed but have decreased the agency's "book" balance.

TRUST AND AGENCY FUNDS—FEDERAL — Continued
Statement of Operations
Fiscal Year Ended June 30, 1987

Statement No. 18

	Unemployment Fund	United States Flood Control Receipts Fund	United States Forest Reserve Fund	United States Grazing Fees Fund	Vocational Education Federal Fund	Vocational Rehabilitation Federal Fund
FUND BALANCE, JUNE 30, 1986.....	\$3,884,937,715	.....	.....	.....	.....	\$1,918,456
ADDITIONS						
Operating Income.....	\$1,914,629,415	.....	.....	.....	\$22,708	.....
Receipts from Federal Government.....	45,439,676	.....	.....	.....	.....	.....
Income from Investments.....	335,229,759	.....	.....	.....	.....	.....
Transfers from Other Funds.....	29,301,846	.....	.....	.....	.....	.....
Transfers from Federal Trust Fund.....	2,105,601,988	\$437,320	\$52,987,485	\$128,648	.....	\$87,468,301
Prior Year Revenue Adjustments.....	-18,209,540	.....	.....	.....	.....	.....
Other Additions.....	105,363	.....	.....	.....	.....	.....
Total Additions.....	\$4,412,098,507	\$437,320	\$52,987,485	\$128,648	\$22,708	\$87,468,301
DEDUCTIONS						
Operating Expenditures.....	\$2,098,256,170	\$437,320	\$52,987,485	\$128,648	\$22,708	.....
Transfers to Other Funds.....	2,104,607,569	.....	.....	.....	.....	\$87,984,301
Adjustments to Prior Year Appropriation Expenditures.....	2,235,223	.....	.....	.....	.....	.....
Total Deductions.....	\$4,205,098,962	\$437,320	\$52,987,485	\$128,648	\$22,708	\$87,984,301
FUND BALANCE, JUNE 30, 1987.....	\$3,891,937,260	.....	.....	.....	.....	\$1,402,456

TRUST AND AGENCY FUNDS-OUTSIDE STATE TREASURY *

Statement of Financial Condition

June 30, 1987

	Total Funds Outside State Treasury	Agricultural Marketing Act Trusts	Departmental Trusts	Guaranty Deposits	Institutional Trusts	State Veterans' Home Post Fund
ASSETS						
Cash on Hand and in Agency Accounts.....	\$35,744,430	\$355,862	\$2,122,341	\$23,003,129	\$10,235,023	\$28,075
Investments.....	6,703,702		4,541,788		2,160,563	1,351
Receivables.....	2,061,215		783,620		1,078,057	199,538
Due from Other Funds.....	2,835,365				2,623,519	211,846
Prepaid Expenses.....	916		916			
Securities and Other Property Held in Trust.....	7,825,602		6,556,588		1,269,014	
Security Guaranty Deposits Held in Trust.....	8,052,989,331			8,052,989,331		
Fixed Assets.....	1,458,384				37,160	1,421,224
Other Assets.....	188,551				747	187,804
Total Assets.....	\$8,109,807,496	\$355,862	\$14,005,253	\$8,075,992,460	\$17,404,083	\$2,049,838
LIABILITIES						
Accounts Payable.....	\$1,471,536				\$1,211,056	\$260,480
Due to Other Funds.....	211,846		\$211,846			
Other Liabilities.....	177,062		142,270		34,292	500
Total Liabilities.....	\$1,860,444		\$354,116		\$1,245,348	\$260,980
RESERVES						
Reserve for Investment in Fixed Assets.....	\$1,458,384				\$37,160	\$1,421,224
Other Reserves.....	802,996		\$754,483		37,137	11,376
Total Reserves.....	\$2,261,380		\$754,483		\$74,297	\$1,432,600
FUND BALANCE						
Guaranty Deposits (see note at bottom of next page).....	\$8,075,992,460			\$8,075,992,460		
Deposits.....	21,867,610	\$355,862	\$6,340,066		\$14,815,424	\$356,258
Security and Other Property Held in Trust.....	7,825,602		6,556,588		1,269,014	
Total Fund Balance.....	\$8,105,685,672	\$355,862	\$12,896,654	\$8,075,992,460	\$16,084,438	\$356,258
Total Liabilities, Reserves and Fund Balance.....	\$8,109,807,496	\$355,862	\$14,005,253	\$8,075,992,460	\$17,404,083	\$2,049,838

*Money or property in the custody of a state agency not required to be deposited in the State Treasury.

TRUST AND AGENCY FUNDS-OUTSIDE STATE TREASURY

Statement No. 20

Statement of Operations
Fiscal Year Ended June 30, 1987

	Total Funds Outside State Treasury	Agricultural Marketing Act Trusts	Departmental Trusts	Guaranty Deposits	Institutional Trusts	State Veterans' Home Post Fund
FUND BALANCE, JUNE 30 1986.....	\$8,096,610,767	\$420,262	\$119,334,453	\$7,963,050,743	\$13,407,708	\$397,601
ADDITIONS						
Operating Income.....	\$37,865,766	\$21,788,199	\$1,481,474		\$12,652,477	\$1,943,616
Income from Investments.....	801,701		35,857		290,703	475,141
Receipts from Depositors.....	90,968,127	25,040,252	4,932,222	\$13,384,437	47,611,216	
Securities in Trust Received or Purchased.....	5,281,697,489		3,112,398	5,278,286,888	298,203	
Transfers from Other Funds.....	262,918				262,918	
Other Additions.....	595,392	5,750	131,244		444,979	13,419
Total Additions.....	\$5,412,191,393	\$46,834,201	\$9,693,195	\$5,291,671,325	\$61,560,496	\$2,432,176
DEDUCTIONS						
Operating Expenditures.....	\$43,015,066	\$21,722,569	\$3,958,357		\$15,119,059	\$2,215,081
Payments to and for Depositors.....	80,971,367	25,176,032	2,125,271	\$10,127,354	43,309,071	233,639
Securities in Trust Released or Sold.....	5,169,703,101		1,115,733	5,168,552,513	34,855	
Transfers to Other Funds.....	262,918				262,918	
Prior Year Surplus Adjustment.....	108,926,795		108,926,795			
Other Deductions.....	237,241		4,838	49,741	157,863	24,799
Total Deductions.....	\$5,403,116,488	\$46,898,601	\$116,130,994	\$5,178,729,608	\$58,883,766	\$2,473,519
FUND BALANCE, JUNE 30, 1987.....	\$8,105,685,672	\$355,862	\$12,896,654	\$8,075,992,460	\$16,084,438	\$356,258

NOTE: Guaranty Deposits Are Held by Several Agencies as Follows:

Department of Insurance.....	\$5,495,939,925
State Treasurer (State Bank Deposits).....	2,203,954,797
State Board of Equalization.....	113,117,190
Department of Industrial Relations.....	96,666,404
Department of Transportation.....	80,630,903
State Banking Department.....	63,803,525
Contractors State License Board.....	12,037,006
Department of Corporations.....	5,893,919
Department of Savings and Loan.....	1,265,000
Department of Health Services.....	1,001,700
All Other Agencies.....	1,682,091
Total.....	\$8,075,992,460

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GOVERNMENTAL COST FUNDS—SUMMARY STATEMENT OF REVENUES*
GOVERNMENTAL COST FUNDS—SUMMARY STATEMENT OF EXPENDITURES*
ALL FUNDS—INVESTMENTS
ALL FUNDS—INCOME FROM INVESTMENTS
BONDED DEBT—INTEREST AND REDEMPTION PAID*
BONDED DEBT—INTEREST AND REDEMPTION REQUIREMENTS*
BANK AND/OR SAVINGS AND LOAN ACCOUNTS OUTSIDE THE TREASURY SYSTEM

*Detail of the Governmental Cost Fund Revenues and Expenditures, and Bonded Debt, including Revenue Bonds are available in the Annual Report Supplement published under a separate cover.

GOVERNMENTAL COST FUNDS
Summary Statement of Revenues
Fiscal Year Ended June 30, 1987

	General Fund	Other Governmental Cost Funds	Total
MAJOR TAXES AND LICENSES			
Excise Tax on Beer and Wine.....	\$30,646,544		\$30,646,544
Excise Tax on Distilled Spirits.....	100,640,767		100,640,767
Bank and Corporation (Income) Tax.....	4,800,843,234	\$370	4,800,843,604
Cigarette Tax.....	179,282,885	75,792,738	255,075,623
Horse Racing Revenues.....	111,121,912	20,611,057	131,732,969
Inheritance Tax.....	33,094,974		33,094,974
Estate Tax.....	238,716,371		238,716,371
Gift Tax.....	1,278,175		1,278,175
Insurance Gross Premiums Tax.....	1,008,804,057		1,008,804,057
Trailer Coach License ("In-Lieu") Fees.....		29,702,195	29,702,195
Motor Vehicle License ("In-Lieu") Fees.....		1,635,023,452	1,635,023,452
Motor Vehicle Fuel Tax (Gasoline)		1,103,589,792	1,103,589,792
Motor Vehicle Fuel Tax (Diesel).....		142,290,480	142,290,480
Motor Vehicle Registration and Other Fees.....		1,028,109,971	1,028,109,971
Personal Income Tax.....	13,922,074,322	2,452,422	13,924,526,744
Retail Sales and Use Tax.....	10,904,022,111		10,904,022,111
Total Major Taxes and Licenses.....	\$31,330,525,352	\$4,037,572,477	\$35,368,097,829
MINOR REVENUES			
Regulatory Taxes and Licenses			
General Fish and Game Taxes.....		\$1,699,426	\$1,699,426
Quarterly Public Utility Commission Fees.....		55,699,120	55,699,120
Liquor License Fees.....	\$32,057,008		32,057,008
Genetic Disease Testing Fees.....		18,062,439	18,062,439
Other Regulatory Taxes.....	7,586,779	45,607,469	53,194,248
Hazardous Waste Control Fees.....		24,461,858	24,461,858
Other Regulatory Fees.....	23,136,019	17,633,958	40,769,977
Other Regulatory Licenses and Permits.....	13,038,431	105,597,473	118,635,904
Universal Telephone Service Tax.....		42,615,482	42,615,482
Other.....	17,368,274	213,305,624	230,673,898
Total Regulatory Taxes and Licenses.....	\$93,186,511	\$524,682,849	\$617,869,360
Revenue from Local Agencies			
County Costs—Mentally Ill Patients.....	\$28,749,071		\$28,749,071
Architecture Public Building Fees.....		\$18,591,622	18,591,622
Penalties on Traffic Violations.....		83,249,751	83,249,751
Other.....	14,352,891	22,129,149	36,482,040
Total Revenue from Local Agencies.....	\$43,101,962	\$123,970,522	\$167,072,484

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Revenues
Fiscal Year Ended June 30, 1987

Statement No. 21

	General Fund	Other Governmental Cost Funds	Total
Services to the Public			
Pay Patients Board Charges.....	\$33,323,443		\$33,323,443
State Beach and Park Service Fees.....		\$30,357,390	30,357,390
Emergency Telephone Users Surcharge.....		37,343,669	37,343,669
Receipts from Health Care Deposit Fund.....	20,916,360		20,916,360
California State University Fees.....	240,603,855		240,603,855
Personalized License Plates.....		26,235,145	26,235,145
Other.....	22,277,700	40,542,409	62,820,109
Total Services to the Public.....	\$317,121,358	\$134,478,613	\$451,599,971
Use of Property and Money			
Income from Pooled Money Investments.....	\$447,001,137	\$1,738,043	\$448,739,180
Income from Surplus Money Investments.....	2,883	144,387,325	144,390,208
Federal Lands Royalties.....		24,535,165	24,535,165
Rentals of State Property.....	3,805,378	32,964,275	36,769,653
State Lands Royalties.....	32,808,787	130,510,268	163,319,055
Other.....	4,592,233	37,785,193	42,377,426
Total Use of Property and Money.....	\$488,210,418	\$371,920,269	\$860,130,687
Miscellaneous			
Penalties and Interest on Unemployment and Disability Contributions.....		\$42,211,060	\$42,211,060
Sale of State's Public Lands.....			
Revenue--Abandoned Property.....	\$38,029,924		38,029,924
Miscellaneous Revenue.....	1,926,958	25,574,337	27,501,295
Penalty Assessments.....	5,157,930	47,071,754	52,229,684
Other.....	8,382,123	20,583,836	28,965,959
Total Miscellaneous.....	\$53,496,935	\$135,440,987	\$188,937,922
TOTAL MINOR REVENUES.....	\$995,117,184	\$1,290,493,240	\$2,285,610,424
TOTAL REVENUES.....	\$32,325,642,536	\$5,328,065,717	\$37,653,708,253

GOVERNMENTAL COST FUNDS
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
LEGISLATIVE, JUDICIAL, AND EXECUTIVE						
Legislative						
Senate.....	\$2,130,342	\$55,451,072	\$57,581,414	\$57,581,414	.....	.....
Assembly.....	7,339,864	81,010,364	88,350,228	88,350,228	.....	.....
Legislative Joint Expenses.....	-123,415	34,993	-88,422	-88,422	.....	.....
Contributions to Legislators' Retirement Fund.....	817,251		817,251	817,251	.....	.....
Auditor General Office.....	-161,840	8,409,724	8,247,884	8,247,884	.....	.....
Legislative Counsel Bureau.....	13,157,000		13,157,000	13,157,000	.....	.....
Total Legislative.....	\$23,159,202	\$144,906,153	\$168,065,355	\$168,065,355	.....	.....
Judicial						
Supreme Court.....	\$9,766,889		\$9,766,889	\$9,766,889	.....	.....
Judicial Council.....	17,042,987	\$123,871	17,166,858	16,938,548	\$165,439	\$62,871
Commission on Judicial Performance.....	554,017		554,017	554,017	.....	.....
District Courts of Appeal						
First District Court of Appeal.....	\$11,867,087		\$11,867,087	\$11,867,087	.....	.....
Second District Court of Appeal.....	16,340,554		16,340,554	16,340,554	.....	.....
Third District Court of Appeal.....	4,880,922		4,880,922	4,880,922	.....	.....
Fourth District Court of Appeal.....	10,537,590		10,537,590	10,537,590	.....	.....
Fifth District Court of Appeal.....	4,569,253		4,569,253	4,569,253	.....	.....
Sixth District Court of Appeal.....	3,561,602		3,561,602	3,561,602	.....	.....
Total District Courts of Appeal.....	\$51,757,008		\$51,757,008	\$51,757,008		
Contributions to Judges' Retirement Fund.....	\$23,405,841		\$23,405,841	\$1,751,730	\$21,654,111	
Salaries of Superior Court Judges.....	54,440,935		54,440,935		54,440,935	
State Block Grant for Superior Court Judgeships.....	13,500,000		13,500,000		13,500,000	
National Center for State Courts.....	100,000		100,000	100,000		
Total Judicial.....	\$170,567,677	\$123,871	\$170,691,548	\$80,855,192	\$89,760,485	\$62,871
Executive/Governor						
Governor's Office.....	\$6,162,967		\$6,162,967	\$6,162,967	.....	.....
Secretary for State and Consumer Services.....	658,285		658,285	658,285	.....	.....
Secretary for Business, Transportation and Housing.....	356,935	\$582,630	939,565	939,565	.....	.....
Secretary for Health and Welfare.....	1,421,308		1,421,308	1,421,308	.....	.....
Secretary for Resources.....	1,129,278	346,379	1,475,657	1,475,657	.....	.....
Secretary for Youth and Adult Correctional Agency.....	777,646		777,646	777,646	.....	.....
Office of California/Mexico Affairs.....	255,649		255,649	255,649	.....	.....
California State World Trade Commission.....	1,217,860		1,217,860	1,217,860	.....	.....
Office of Planning and Research.....	3,585,234		3,585,234	3,585,234	.....	.....
Office of Emergency Services.....	8,948,810	4,724,088	13,672,898	9,101,579	\$4,571,319	.....
Total Executive/Governor.....	\$24,513,972	\$5,653,097	\$30,167,069	\$25,595,750	\$4,571,319	.....

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

Statement No. 22

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
Executive /Constitutional Offices						
Office of the Lieutenant Governor.....	\$1,427,062		\$1,427,062	\$1,427,062		
Department of Justice.....	149,201,158	\$26,078,467	175,279,625	175,279,625		
State Controller.....	56,316,998	4,091,221	60,408,219	58,867,965	\$1,540,254	
State Board of Equalization.....	96,352,641	6,893,000	103,245,641	103,245,641		
Secretary of State.....	19,234,462		19,234,462	19,234,462		
State Treasurer.....	4,986,511		4,986,511	4,986,511		
California Debt Advisory Commission.....		1,955,404	1,955,404	1,955,404		
California Debt Limit Allocation Committee.....	142,240		142,240	142,240		
California Industrial Development Financing Advisory Commission.....		267,131	267,131	267,131		
California Mortgage Bond Allocation Committee.....		13,480	13,480	13,480		
California Commission to Promote Self-Esteem, and Personal and Social Responsibility.....	105,325		105,325	105,325		
Total Executive/Constitutional Offices.....	\$327,766,397	\$39,298,703	\$367,065,100	\$365,524,846	\$1,540,254	
TOTAL LEGISLATIVE, JUDICIAL, AND EXECUTIVE.....	\$546,007,248	\$189,981,824	\$735,989,072	\$640,054,143	\$95,872,058	\$62,871
STATE AND CONSUMER SERVICES						
Museum of Science and Industry.....	\$8,015,895	\$430,401	\$8,446,296	\$8,015,895		\$430,401
Department of Consumer Affairs						
State Board of Accountancy.....		\$3,061,629	\$3,061,629	\$3,061,629		
California State Board of Architectural Examiners.....		1,696,058	1,696,058	1,696,058		
State Athletic Commission.....	\$656,000	122,277	778,277	778,277		
Bureau of Automotive Repair.....		33,908,455	33,908,455	33,908,455		
State Board of Barber Examiners.....		772,087	772,087	772,087		
Board of Behavioral Science Examiners.....		1,089,112	1,089,112	1,089,112		
Cemetery Board.....		265,219	265,219	265,219		
Bureau of Collection and Investigative Services						
Collection Agencies.....		\$593,512	\$593,512	\$593,512		
Private Investigators.....		2,280,930	2,280,930	2,280,930		
Total Bureau of Collection and Investigative Services.....		\$2,874,442	\$2,874,442	\$2,874,442		
Contractors' State License Board.....		\$20,856,532	\$20,856,532	\$20,856,532		
State Board of Cosmetology.....		3,057,904	3,057,904	3,057,904		
Board of Dental Examiners						
Board of Dental Examiners--Dentistry.....		\$2,120,413	\$2,120,413	\$2,120,413		
Board of Dental Examiners--Dental Auxiliaries.....		574,169	574,169	574,169		
Total Board of Dental Examiners.....		\$2,694,582	\$2,694,582	\$2,694,582		
Bureau of Electronic and Appliance Repair.....		\$1,027,357	\$1,027,357	\$1,027,357		
Bureau of Personnel Services.....		609,083	609,083	609,083		
State Board of Dry Cleaning and Fabric Care.....		307,652	307,652	307,652		
State Board of Funeral Directors and Embalmers.....		395,253	395,253	395,253		
State Board of Registration for Geologists and Geophysicists.....		203,018	203,018	203,018		

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
State Board of Guide Dogs for the Blind.....	\$28,083		\$28,083	\$28,083		
Bureau of Home Furnishings.....		\$1,905,275	1,905,275	1,905,275		
California State Board of Landscape Architects.....		283,015	283,015	283,015		
Medical Quality Assurance						
Board of Medical Quality Assurance of the State of California.....		\$13,114,464	\$13,114,464	\$13,114,464		
Acupuncture Advisory Committee.....		392,520	392,520	392,520		
Hearing Aid Dispensers' Examining Committee.....		173,936	173,936	173,936		
Physical Therapy Examining Committee.....		308,173	308,173	308,173		
Physician's Assistant Examining Committee.....		292,408	292,408	292,408		
Podiatry Examining Committee.....		522,478	522,478	522,478		
Psychology Examining Committee.....		982,087	982,087	982,087		
Respiratory Care Examining Committee.....		574,500	574,500	574,500		
Speech Pathology and Audiology Examining Committee.....		175,480	175,480	175,480		
Total Medical Quality Assurance.....		\$16,536,046	\$16,536,046	\$16,536,046		
State Board of Examiners of Nursing Home Administrators.....		\$271,857	\$271,857	\$271,857		
State Board of Optometry.....		370,173	370,173	370,173		
California State Board of Pharmacy.....		2,445,381	2,445,381	2,445,381		
Polygraph Examiners Board.....		65,470	65,470	65,470		
State Board of Registration for Professional Engineers and Land Surveyors		3,334,016	3,334,016	3,334,016		
Board of Registered Nursing.....		5,081,275	5,081,275	5,081,275		
Certified Shorthand Reporters' Board.....		496,262	496,262	496,262		
Structural Pest Control Board.....		2,085,929	2,085,929	2,085,929		
Tax Preparers' Program.....		353,425	353,425	353,425		
Veterinary Medicine						
Board of Examiners for Veterinary Medicine.....		\$554,305	\$554,305	\$554,305		
Animal Health Technician Examining Committee.....		83,064	83,064	83,064		
Total Veterinary Medicine.....		\$637,369	\$637,369	\$637,369		
Board of Vocational Nurse and Psychiatric Technician Examiners						
Vocational Nurse Account.....		\$2,103,614	\$2,103,614	\$2,103,614		
Psychiatric Technician Account.....		538,732	538,732	538,732		
Total Board of Vocational Nurse and Psychiatric Technician Examiners.....		\$2,642,346	\$2,642,346	\$2,642,346		
Division of Consumer Services.....	\$1,276,360		\$1,276,360	\$1,276,360		
Department of Consumer Affairs-Administrative Services.....		\$180,000	180,000	180,000		
Total Department of Consumer Affairs.....	\$1,960,443	\$109,628,499	\$111,588,942	\$111,588,942		
Department of Fair Employment and Housing.....	\$10,040,970		\$10,040,970	\$10,040,970		
Fair Employment and Housing Commission.....	760,377		760,377	760,377		
State Fire Marshal.....	4,219,635	\$2,165,164	6,384,799	6,384,799		
Franchise Tax Board.....	139,145,028	1,548,871	140,693,899	140,693,899		

GOVERNMENTAL COST FUNDS -- Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

Statement No. 22

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
Department of General Services						
Department of General Services--Headquarters.....	\$426,501	\$90,382,837	\$90,809,338	\$25,049,278	\$45,047,207	\$20,712,853
Office of Local Assistance.....		577,924,866	577,924,866		577,924,866	
State Allocation Board.....		16,010,700	16,010,700	15,211,529	766,677	32,494
Total Department of General Services.....	\$426,501	\$684,318,403	\$684,744,904	\$40,260,807	\$623,738,750	\$20,745,347
State Personnel Board.....	\$20,510,827		\$20,510,827	\$20,510,827		
Public Employees' Retirement System.....	102,116		102,116	102,116		
Department of Veterans Affairs.....	3,531,285		3,531,285	2,468,378	\$1,062,907	
Veterans' Home of California.....	23,730,300	\$3,826,100	27,556,400	23,926,432	161,868	\$3,468,100
Vietnam Veterans Memorial Commission.....		320,566	320,566	320,566		
TOTAL STATE AND CONSUMER SERVICES.....	\$212,443,377	\$802,238,004	\$1,014,681,381	\$365,074,008	\$624,963,525	\$24,643,848
BUSINESS, TRANSPORTATION AND HOUSING						
Business and Housing						
Department of Alcoholic Beverage Control.....	\$17,464,463		\$17,464,463	\$17,464,463		
Alcoholic Beverage Control Appeals Board.....		\$346,650	346,650	346,650		
State Banking Department.....		9,847,955	9,847,955	9,847,955		
Department of Corporations.....	8,651,000		8,651,000	8,651,000		
Department of Commerce.....	18,302,177	363,902	18,666,079	18,302,177	\$363,902	
Department of Housing and Community Development.....	12,380,779	3,853,984	16,234,763	9,339,822	6,894,941	
Department of Insurance.....		26,154,069	26,154,069	26,154,069		
Department of Real Estate.....		21,433,760	21,433,760	21,433,760		
Department of Savings and Loan.....		7,070,331	7,070,331	7,070,331		
Total Business and Housing.....	\$56,798,419	\$69,070,651	\$125,869,070	\$118,610,227	\$7,258,843	
Transportation						
California Transportation Commission.....		\$1,169,192	\$1,169,192	\$1,169,192		
Special Transportation Program.....		94,091	94,091			\$94,091
Department of Transportation.....		1,269,170,306	1,269,170,306	741,464,399	\$220,645,229	307,060,678
Office of Traffic Safety.....		606,765	606,765	606,765		
Department of the California Highway Patrol.....		469,495,244	469,495,244	458,576,200		10,919,044
Department of Motor Vehicles.....	\$62,000	326,413,483	326,475,483	326,046,102		429,381
Stephen P. Teale Data Center.....	1,179,000		1,179,000	1,179,000		
Total Transportation.....	\$1,241,000	\$2,066,949,081	\$2,068,190,081	\$1,529,041,658	\$220,645,229	\$318,503,194
TOTAL BUSINESS, TRANSPORTATION AND HOUSING.....	\$58,039,419	\$2,136,019,732	\$2,194,059,151	\$1,647,651,885	\$227,904,072	\$318,503,194
RESOURCES						
Special Resources Programs, Resources Agency.....	\$1,292,000	\$260,000	\$1,552,000	\$514,000	\$1,038,000	

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
California Tahoe Conservancy.....	\$758,112	\$135,049	\$893,161	\$758,112		\$135,049
California Business and Industrial Development Corporation.....		256,227	256,227	256,227		
California Conservation Corps.....	35,247,423	5,384,618	40,632,041	40,346,819		285,222
Energy Resources Conservation and Development Commission.....		44,448,272	44,448,272	42,396,975	\$2,051,297	
California Waste Management Board.....	4,155,101		4,155,101	4,155,101		
State Air Resources Board.....	5,746,364	50,486,905	56,233,269	48,722,269	7,511,000	
Colorado River Board of California.....	204,196	7,721	211,917	211,917		
Department of Conservation.....	12,338,691	8,235,916	20,574,607	20,574,607		
Department of Forestry and Fire Protection.....	202,231,375	4,875,300	207,106,675	205,609,105		1,497,570
State Lands Commission.....	14,095,965		14,095,965	14,095,965		
Seismic Safety Commission.....	1,246,686		1,246,686	1,246,686		
Department of Fish and Game.....	9,675,167	66,911,949	76,587,116	76,468,232		118,884
Wildlife Conservation Board.....	-92	4,256,479	4,256,387	672,056		3,584,331
Department of Boating and Waterways.....	252,846		252,846	252,846		
California Coastal Commission.....	5,905,378	344,000	6,249,378	6,249,378		
State Coastal Conservancy.....	11,448,000	377,595	11,825,595	11,448,000	400,000	-22,405
Department of Parks and Recreation.....	77,149,227	67,659,054	144,808,281	122,930,742	8,007,121	13,870,418
Santa Monica Mountains Conservancy.....	231,992	596,461	828,453	231,992		596,461
San Francisco Bay Conservation and Development Commission.....	1,442,334		1,442,334	1,442,334		
Department of Water Resources.....	30,809,411	17,731,939	48,541,350	35,082,014	13,431,060	28,276
State Water Resources Control Board.....	35,324,413	1,514,925	36,839,338	36,839,338		
TOTAL RESOURCES.....	\$449,554,589	\$273,482,410	\$723,036,999	\$670,504,715	\$32,438,478	\$20,093,806
HEALTH AND WELFARE						
Emergency Medical Services Authority.....	\$1,560,986		\$1,560,986	\$698,154	\$862,832	
Health and Welfare Agency Data Center.....	2,943,000		2,943,000	2,943,000		
Office of Statewide Health Planning and Development.....	3,578,128	\$20,262,695	23,840,823	21,204,918	2,635,905	
Department of Aging.....	36,249,811		36,249,811	4,689,267	31,560,544	
Commission on Aging.....	227,730		227,730	227,730		
Department of Alcohol and Drug Programs.....	78,254,867	559,656	78,814,523	7,426,015	71,388,508	
Governor's Advisory Committee, Child Development Programs.....	212,903		212,903	212,903		
Department of Health Services.....	3,799,386,904	86,328,929	3,885,715,833	198,869,349	3,686,014,013	\$832,471
California Medical Assistance Commission.....	796,924		796,924	796,924		
Department of Developmental Services						
Department of Developmental Services--Headquarters.....	\$376,061,763	\$7,927,151	\$383,988,914	\$18,575,571	\$361,339,391	\$4,073,952
Agnews Developmental Center.....	11,245,086	421,000	11,666,086		11,245,086	421,000
Camarillo State Hospital and Developmental Center.....	16,845,960	304,723	17,150,683		16,845,960	304,723
Fairview Developmental Center.....	3,014,223	26,000	3,040,223		3,014,223	26,000
Frank D. Lanterman Developmental Center.....	6,243,126	249,864	6,492,990		6,243,126	249,864

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

Statement No. 22

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
Porterville Developmental Center.....	\$1,020,656	\$108,811	\$1,129,467	.....	\$1,020,656	\$108,811
Sonoma Developmental Center.....	15,421,146	267,783	15,688,929	.....	15,421,146	267,783
Stockton Developmental Center.....	7,637,012	185,139	7,822,151	.....	7,637,012	185,139
Total Department of Developmental Services.....	\$437,488,972	\$9,490,471	\$446,979,443	\$18,575,571	\$422,766,600	\$5,637,272
Department of Mental Health						
Department of Mental Health--Headquarters.....	\$559,407,443	\$19,117,699	\$578,525,142	\$78,128,867	\$482,281,176	\$18,115,099
Atascadero State Hospital.....	42,756,793	146,092	42,902,885	42,756,793	.....	146,092
Metropolitan State Hospital.....	60,481,719	455,068	60,936,787	60,900,200	.....	36,587
Napa State Hospital.....	86,662,181	244,791	86,906,972	86,882,421	.....	24,551
Patton State Hospital.....	60,253,041	2,939,372	63,192,413	60,253,041	.....	2,939,372
Total Department of Mental Health.....	\$809,561,177	\$22,903,022	\$832,464,199	\$328,921,322	\$482,281,176	\$21,261,701
Employment Development Department.....	\$77,274,030	\$27,827,793	\$105,101,823	\$104,949,709	-\$41,886	\$194,000
Department of Rehabilitation.....	83,036,224	.....	83,036,224	18,765,914	64,270,310	.....
Department of Social Services.....	4,248,097,452	55,628	4,248,153,080	74,440,221	4,173,712,859	.....
TOTAL HEALTH AND WELFARE.....	\$9,575,669,108	\$167,428,194	\$9,746,097,302	\$782,720,997	\$8,935,450,861	\$27,925,444

YOUTH AND ADULT CORRECTIONAL AGENCY

Department of Corrections

Department of Corrections--Headquarters.....	\$129,045,967	\$15,270,889	\$144,316,856	\$111,448,309	\$5,598,541	\$27,270,006
Parole and Community Services Division.....	122,274,969	.....	122,274,969	93,215,469	29,059,500	.....
California Correctional Center at Susanville.....	52,186,233	1,117,304	53,303,537	53,303,537	.....	.....
California Correctional Institution at Tehachapi.....	75,079,925	936,574	76,016,499	76,016,499	.....	.....
California Institution for Men.....	85,569,540	1,867,991	87,437,531	87,437,531	.....	.....
California Institution for Women.....	33,443,226	641,344	34,084,570	34,084,570	.....	.....
California Medical Facility.....	137,991,966	2,494,511	140,486,477	140,486,477	.....	.....
California Men's Colony.....	84,686,712	2,268,150	86,954,862	86,954,862	.....	.....
California Rehabilitation Center.....	62,468,162	1,331,845	63,800,007	63,800,007	.....	.....
Amador County State Prison.....	7,254,485	.....	7,254,485	7,254,485	.....	.....
Kings County State Prison.....	12,695,179	.....	12,695,179	12,695,179	.....	.....
Riverside County State Prison.....	29,392	.....	29,392	29,392	.....	.....
Richard J. Donovan Correctional Facility.....	5,602,062	.....	5,602,062	5,602,062	.....	.....
California State Prison--Corcoran.....	73,610	.....	73,610	73,610	.....	.....
Correctional Training Facilities.....	87,527,381	2,246,807	89,774,188	89,774,188	.....	.....
Deuel Vocational Institution.....	48,524,992	370,029	48,895,021	48,895,021	.....	.....
Folsom State Prison.....	81,035,099	385,096	81,420,195	81,420,195	.....	.....
Northern California Women's Facility.....	1,518,578	.....	1,518,578	1,518,578	.....	.....
Richard A. McGee Training Center.....	20,084,440	.....	20,084,440	20,084,440	.....	.....

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
San Quentin State Prison.....	\$86,189,694	\$384,147	\$86,573,841	\$86,573,841	.....	.....
Sierra Conservation Center.....	56,805,623	378,490	57,184,113	57,184,113	.....	.....
Total Department of Corrections.....	\$1,190,087,235	\$29,693,177	\$1,219,780,412	\$1,157,852,365	\$34,658,041	\$27,270,006
Board of Corrections.....	\$453,156	\$11,651,215	\$12,104,371	\$2,026,184	\$10,078,187	.....
Board of Prison Terms.....	8,175,184	.....	8,175,184	8,175,184	.....	.....
Youthful Offender Parole Board.....	2,763,999	.....	2,763,999	2,763,999	.....	.....
Department of the Youth Authority						
Department of the Youth Authority--Headquarters.....	\$122,130,393	\$3,036,255	\$125,166,648	\$50,278,352	\$72,893,916	\$1,994,380
Northern Schools.....	41,924,116	.....	41,924,116	41,924,116	.....	.....
Northern Camps.....	7,067,935	.....	7,067,935	7,067,935	.....	.....
Southern Camps.....	5,258,019	.....	5,258,019	5,258,019	.....	.....
Northern Reception Center--Clinic.....	13,686,064	.....	13,686,064	13,686,064	.....	.....
Southern Reception Center--Clinic.....	15,148,197	.....	15,148,197	15,148,197	.....	.....
El Paso de Robles School.....	17,287,012	.....	17,287,012	17,287,012	.....	.....
Fred C. Nelles School.....	19,524,418	.....	19,524,418	19,524,418	.....	.....
Preston School of Industry.....	22,143,152	.....	22,143,152	22,143,152	.....	.....
Ventura School.....	19,394,549	.....	19,394,549	19,394,549	.....	.....
California Youth Training School.....	39,282,982	.....	39,282,982	39,282,982	.....	.....
El Centro Training Center.....	1,491,178	.....	1,491,178	1,491,178	.....	.....
Silverlake Preparole Center.....	1,227,624	.....	1,227,624	1,227,624	.....	.....
Total Department of the Youth Authority.....	\$325,565,639	\$3,036,255	\$328,601,894	\$253,713,598	\$72,893,916	\$1,994,380
Robert B. Presley Institute.....	\$1,060	.....	\$1,060	\$1,060	.....	.....
TOTAL YOUTH AND ADULT CORRECTIONAL AGENCY.....	\$1,527,046,273	\$44,380,647	\$1,571,426,920	\$1,424,532,390	\$117,630,144	\$29,264,386

EDUCATION**K-12 Education**

Department of Education

Department of Education--Headquarters.....	\$11,576,833,662	\$33,996,953	\$11,610,830,615	\$50,541,465	\$11,560,289,150	.....
Debt Service on State School Building Bonds.....	-67,015,971	.....	-67,015,971	.....	-67,015,971	.....
California School for the Blind.....	4,534,557	.....	4,534,557	4,534,557	.....	.....
Diagnostic School for Neurologically Handicapped Children--Northern California.....	2,812,294	.....	2,812,294	2,812,294	.....	.....
Diagnostic School for Neurologically Handicapped Children--Central California.....	2,766,789	.....	2,766,789	2,766,789	.....	.....
Diagnostic School for Neurologically Handicapped Children--Southern California.....	2,871,689	.....	2,871,689	2,871,689	.....	.....
California School for the Deaf--Northern California.....	13,270,279	.....	13,270,279	13,270,279	.....	.....
California School for the Deaf--Southern California.....	12,151,344	.....	12,151,344	12,151,344	.....	.....
Total Department of Education.....	\$11,548,224,643	\$33,996,953	\$11,582,221,596	\$88,948,417	\$11,493,273,179	.....

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

Statement No. 22

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
Contributions to Teachers' Retirement Fund	\$463,581,295	.....	\$463,581,295	.....	\$463,581,295	.....
California State Council on Vocational Education	56,784	.....	56,784	\$56,784	.....	.....
School Facilities Aid Program	69,242,296	.....	69,242,296	.....	69,242,296	.....
Commission on Teacher Credentialing .....	.....	\$8,477,006	8,477,006	8,477,006	.....	.....
Total K-12 Education.....	\$12,081,105,018	\$42,473,959	\$12,123,578,977	\$97,482,207	\$12,026,096,770	.....
Higher Education						
California Postsecondary Education Commission	\$3,714,442	.....	\$3,714,442	\$3,714,442	.....	.....
Commission for Review of the Master Plan for Higher Education	588,000	.....	588,000	588,000	.....	.....
University of California	1,801,705,999	-\$5,092,000	1,796,613,999	1,802,761,999	.....	-\$6,148,000
Hastings College of the Law	11,585,664	.....	11,585,664	11,585,664	.....	.....
California State University and Colleges						
Trustees of the California State University--Fiscal Management	\$16,068,431	\$17,284,512	\$33,352,943	\$16,990,381	.....	\$16,392,562
Trustees of the California State University--Administration	38,912,063	258,950	39,171,013	39,171,013	.....	.....
California State College, Bakersfield	26,056,979	1,243	26,058,222	26,058,222	.....	.....
California State University, San Bernardino	36,021,725	22,670	36,044,395	36,044,395	.....	.....
California State University, Stanislaus	26,620,955	13,592	26,634,547	26,631,547	.....	3,000
California State University, Chico	83,685,568	473,232	84,158,800	84,145,517	.....	13,283
California State University, Dominguez Hills	38,990,457	136,575	39,127,032	39,126,691	.....	341
California State University, Fresno	97,419,221	219,978	97,639,199	97,601,099	.....	38,100
California State University, Fullerton	90,434,016	351,313	90,785,329	90,571,216	.....	214,113
California State University, Hayward	63,553,900	464,426	64,018,326	63,728,231	.....	290,095
Humboldt State University	48,083,877	557,423	48,641,300	48,463,766	.....	177,534
California State University, Long Beach	124,058,736	167,726	124,226,462	124,187,662	.....	38,800
California State University, Los Angeles	96,134,189	390,426	96,524,615	96,513,175	.....	11,440
California State University, Northridge	111,900,637	1,272,093	113,172,730	112,710,529	.....	462,201
California State Polytechnic University, Pomona	90,958,018	630,847	91,588,865	91,487,260	.....	101,605
California State University, Sacramento	104,069,749	441,439	104,511,188	104,350,211	.....	160,977
San Diego State University	149,602,553	122,521	149,725,074	149,717,670	.....	7,404
San Francisco State University	105,776,605	1,297,001	107,073,606	106,315,236	.....	758,370
San Jose State University	112,558,411	510,582	113,068,993	112,827,853	.....	241,140
California Polytechnic State University, San Luis Obispo	100,996,595	881,026	101,877,621	101,060,167	.....	817,454
Sonoma State University	35,085,117	51,850	35,136,967	35,134,467	.....	2,500
Total California State University and Colleges	\$1,596,987,802	\$25,549,425	\$1,622,537,227	\$1,602,806,308	.....	\$19,730,919
California Maritime Academy	\$5,696,076	-\$2,979	\$5,693,097	\$5,696,076	.....	-\$2,979
Board of Governors of the California Community Colleges	1,222,783,574	23,581,772	1,246,365,346	8,802,525	\$1,216,596,095	20,966,726
Student Aid Commission	112,116,636	.....	112,116,636	5,751,395	106,365,241	.....
Total Higher Education	\$4,755,178,193	\$44,036,218	\$4,799,214,411	\$3,441,706,409	\$1,322,961,336	\$34,546,666
TOTAL EDUCATION	\$16,836,283,211	\$86,510,177	\$16,922,793,388	\$3,539,188,616	\$13,349,058,106	\$34,546,666

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
OTHER GOVERNMENTAL UNITS						
Civil/Criminal Justice						
Office of Criminal Justice Planning.....	\$30,374,125	\$14,069,349	\$44,443,474	\$5,711,765	\$38,731,709	.....
Commission on Peace Officer Standards and Training.....		33,141,431	33,141,431	8,898,840	24,242,591	.....
State Public Defender.....	6,275,177		6,275,177	6,275,177		.....
Assistance to Counties for Defense of Indigents.....	6,649,825		6,649,825		6,649,825	.....
Payment to Counties for Costs of Homicide Trials.....	2,000,000		2,000,000		2,000,000	.....
Administration and Payment of Tort Liability Claims.....	2,094,849	463,982	2,558,831	2,558,831		.....
Total Civil/Criminal Justice.....	\$47,393,976	\$47,674,762	\$95,068,738	\$23,444,613	\$71,624,125	.....
Commerce						
Commission for Economic Development.....	\$542,285		\$542,285	\$542,285		.....
Cultural Development						
California Bicentennial Commission on the United States Constitution....	\$46,752		\$46,752	\$46,752		.....
California Arts Council.....	12,512,103		12,512,103	2,531,326	\$9,980,777	.....
Native American Heritage Commission.....	271,535		271,535	271,535		.....
Total Cultural Development.....	\$12,830,390		\$12,830,390	\$2,849,613	\$9,980,777	.....
Labor						
Agricultural Labor Relations Board.....	\$6,897,538		\$6,897,538	\$6,897,538		.....
Public Employment Relations Board.....	5,802,830		5,802,830	5,802,830		.....
Department of Industrial Relations.....	102,589,336	\$6,757,665	109,347,001	109,331,001		\$16,000
Department of Personnel Administration.....	6,762,534		6,762,534	6,762,534		.....
Workers Compensation Benefits						
Workers Compensation Benefits for Subsequent Injuries.....	\$3,679,181	\$2,000,000	\$5,679,181	\$5,679,181		.....
Disaster Service Workers.....	819,172		819,172		\$819,172	.....
Total Workers Compensation Benefits.....	\$4,498,353	\$2,000,000	\$6,498,353	\$5,679,181	\$819,172	.....
Total Labor.....	\$126,550,591	\$8,757,665	\$135,308,256	\$134,473,084	\$819,172	\$16,000
Regulatory						
Board of Chiropractic Examiners.....		\$739,346	\$739,346	\$739,346		.....
Board of Osteopathic Examiners.....		337,228	337,228	337,228		.....
Board of Pilot Commissioners for Bays of S.F., San Pablo and Suisun.....		285,263	285,263	285,263		.....
California Auctioneer Commission.....		169,942	169,942	169,942		.....
California Horse Racing Board.....		2,071,027	2,071,027	2,071,027		.....
California Exposition and State Fair.....		1,263,000	1,263,000	1,263,000		.....

GOVERNMENTAL COST FUNDS - Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

Statement No. 22

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
Department of Food and Agriculture.....	\$78,103,812	\$81,231,617	\$159,335,429	\$115,167,409	\$42,721,411	\$1,446,609
Fair Political Practices Commission.....	3,347,768		3,347,768	3,347,768		
Public Utilities Commission.....		63,399,419	63,399,419	63,399,419		
Total Regulatory.....	\$81,451,580	\$149,496,842	\$230,948,422	\$186,780,402	\$42,721,411	\$1,446,609
General Administration						
State Board of Control.....	\$17,057,111	\$45,589,768	\$62,646,879	\$62,646,879		
Commission on State Finance.....	729,343		729,343	729,343		
Commission on State Government Organization and Economy.....	472,254		472,254	472,254		
Membership for Council of the State Governments.....	513,959		513,959	513,959		
Commission on the Status of Women.....	420,559		420,559	420,559		
California Law Revision Commission.....	520,462		520,462	520,462		
Commission on Uniform State Laws.....	96,989		96,989	96,989		
Department of Finance.....	23,537,569		23,537,569	23,537,569		
Commission on State Mandates.....	131,621,576	340,000	131,961,576	469,104	\$131,492,472	
Office of Administrative Law.....	2,797,087		2,797,087	2,797,087		
Department of Economic Opportunity.....	80,470		80,470	80,470		
Military Department.....	19,858,332	747,420	20,605,752	19,774,381		\$831,371
Total General Administration.....	\$197,705,711	\$46,677,188	\$244,382,899	\$112,059,056	\$131,492,472	\$831,371
TOTAL OTHER GOVERNMENTAL UNITS.....	\$466,474,533	\$252,606,457	\$719,080,990	\$460,149,053	\$256,637,957	\$2,293,980
OTHER GOVERNMENTAL SERVICES						
Tax Relief						
General Tax Relief.....	\$862,607,276		\$862,607,276		\$862,607,276	
Local Government Financing.....	130,261,771		130,261,771		130,261,771	
Total Tax Relief.....	\$992,869,047		\$992,869,047		\$992,869,047	
Revenue Distribution						
Shared Revenues						
Apportionment of Off-Highway License Fees.....		\$814,526	\$814,526		\$814,526	
Apportionment of Motor Vehicle License Fees.....		1,562,603,745	1,562,603,745		1,562,603,745	
Apportionment of Cigarette Tax.....		75,596,663	75,596,663		75,596,663	
Apportionment of Tideland Revenues.....	\$264,184		264,184		264,184	
Apportionment of Motor Vehicle Fuel Tax (HUT).....		598,710,044	598,710,044	\$13,151,367	585,558,677	
Apportionment of Geothermal Resources.....		6,140,963	6,140,963	6,140,963		
Total Shared Revenues.....	\$264,184	\$2,243,865,941	\$2,244,130,125	\$19,292,330	\$2,224,837,795	
Total Revenue Distribution.....	\$264,184	\$2,243,865,941	\$2,244,130,125	\$19,292,330	\$2,224,837,795	

GOVERNMENTAL COST FUNDS -- Continued
Summary Statement of Expenditures by Function and Character
Fiscal Year Ended June 30, 1987

	Classification by Group		Total Expenditures	Classification by Character		
	General Fund	Other Funds		State Operations	Local Assistance	Capital Outlay
Debt Service						
Bond Interest and Redemption.....	\$524,116,962	.....	\$524,116,962	\$524,116,962	.....	.....
Payment of Interest on General Fund Loans.....	113,330,568	.....	113,330,568	113,330,568	.....	.....
Total Debt Service.....	\$637,447,530	.....	\$637,447,530	\$637,447,530	.....	.....
Unclassified						
Health Benefits for Annuitants.....	\$116,508,971	.....	\$116,508,971	\$116,508,971	.....	.....
Construction and Repair of Local Streets and Roads.....	76,500,000	\$13,500,000	90,000,000	.....	\$90,000,000	.....
Universal Telephone Service.....	.....	71,866,587	71,866,587	.....	71,866,587	.....
Miscellaneous.....	4,531,772	20,032,963	24,564,735	4,124,936	20,439,799	.....
Total Unclassified.....	\$197,540,743	\$105,399,550	\$302,940,293	\$120,633,907	\$182,306,386	.....
Savings						
General Fund Credits from Special Funds.....	-\$102,872,120	.....	-\$102,872,120	-\$102,872,120	.....	.....
General Fund Credits from Federal Funds.....	-26,344,864	.....	-26,344,864	-26,344,864	.....	.....
Total Savings.....	-\$129,216,984	.....	-\$129,216,984	-\$129,216,984	.....	.....
TOTAL OTHER GOVERNMENTAL SERVICES.....	\$1,698,904,520	\$2,349,265,491	\$4,048,170,011	\$648,156,783	\$3,400,013,228	.....
TOTAL GOVERNMENTAL COST EXPENDITURES.....	\$31,373,422,278	\$6,301,912,936	\$37,675,335,214	\$10,178,032,590	\$27,039,968,429	\$457,334,195



Statement No. 23

**ALL FUNDS
INVESTMENTS
June 30, 1987**

	Total	United States Securities	State and Municipal Bonds	Public Utilities Securities	Industrial Bonds	Canadian Bonds	Commercial and Other*
Fund Related Investments							
California Housing Finance Fund.....	\$865,678,717	\$134,879,051		\$365,087			\$730,434,579
California National Guard Members Farm and Home Building Fund of 1978.....	2,267,861	2,267,861					
Compensation Insurance Fund.....	2,388,256,745	458,016,316	\$272,920,761	443,425,362	\$899,329,446		314,564,860
Consolidated Toll Bridge Enterprise Funds.....	3,171,966	3,171,966					
Deferred Compensation Plan Fund.....	743,102,464						743,102,464
First-Time Home Buyers Fund.....	5,210,948						5,210,948
Judges' Retirement Fund.....	186,689						186,689
Legislators' Retirement Fund.....	51,557,928	17,747,510		5,845,166	794,294		27,170,958
Pollution Control Financing Authority Fund.....	28,881,901	2,043,306	5,108,072	21,730,523			
Public Buildings Construction Fund.....	312,086,695						312,086,695
Public Employees' Contingency Reserve Fund.....	1,003,157						1,003,157
Public Employees' Retirement Fund.....	34,920,950,471	9,993,142,786	425,854	2,251,157,818	2,161,291,072	\$356,049,131	20,158,883,810
State Lottery Fund.....	157,052,304						157,052,304
Teachers' Retirement Fund.....	18,717,572,082	3,714,139,207	5,429,570	1,428,196,070	602,956,242	187,404,877	12,779,446,116
Teachers' Tax-Shelter Annuity Fund.....	16,176,118	1,958,867					14,217,251
Unclaimed Property Fund.....	335,000		335,000				
Veterans Debenture Revenue Fund.....	64,023,587	34,023,587					30,000,000
Veterans' Farm and Home Building Fund of 1943.....	271,324,889						271,324,889
Volunteer Firefighters Length of Service Award Fund.....	443,783	331,064					112,719
Other Funds.....	23,651,380						23,651,380
Total Fund Related Investments.....	\$58,572,934,685	\$14,361,721,521	\$284,219,257	\$4,150,720,026	\$3,664,371,054	\$543,454,008	\$35,568,448,819
Non-Fund Related Investments							
Pooled Money Investments.....	\$18,225,374,000	\$5,966,240,000					\$12,259,134,000
Department Trusts.....	4,541,788	4,375,264		\$4,000			162,524
Institutional Trusts.....	2,160,563	2,160,563					
State Veterans' Home Post Fund.....	1,351						1,351
Total Non-Fund Related Investments.....	\$18,232,077,702	\$5,972,775,827		\$4,000			\$12,259,297,875
Total Investments.....	\$76,805,012,387	\$20,334,497,348	\$284,219,257	\$4,150,724,026	\$3,664,371,054	\$543,454,008	\$47,827,746,694

*Includes investments in interest-bearing time-deposits, F.H.A., V.A., and other mortgages, parking lots, common stocks, commercial papers, and equipment trust securities.

ALL FUNDS
INCOME FROM INVESTMENTS AND LOANS
Fiscal Year Ended June 30, 1987

Statement No. 24

	Total	From Direct Investment	From* Surplus Money Investment Fund	From** Condemnation Deposits Fund	From Pooled Money Investments	From Other Loans and Investments
Governmental Cost Funds						
General Fund.....	\$459,374,428	.....	\$2,883	\$955	\$447,001,137	\$12,369,453
Fish and Game Preservation Fund.....	1,738,043	.....	.....	.....	1,738,043	.....
Transportation Funds.....	85,494,983	.....	80,449,868	5,045,115	.....	.....
Other Governmental Cost Funds.....	66,640,971	.....	63,937,457	20,382	.....	2,683,132
Total Governmental Cost Funds.....	\$613,248,425	.....	\$144,390,208	\$5,066,452	\$448,739,180	\$15,052,585
Nongovernmental Cost Funds						
California Toll Bridge Authority Funds.....	\$14,415,534	\$251,408	\$14,164,126	.....	.....	.....
Compensation Insurance Fund.....	234,135,265	219,400,824	14,734,441	.....	.....	.....
Retirement Funds.....	5,787,396,881	5,690,315,825	97,081,056	.....	.....	.....
Unemployment Compensation Disability Fund.....	7,077,943	.....	7,077,943	.....	.....	.....
Surplus Money Investment Fund.....	579,456,215	.....	.....	.....	\$579,456,215	.....
Condemnation Deposits Fund Distributed to Local Agencies.....	2,062,487	.....	.....	\$2,062,487	.....	.....
Water Resources Development Funds.....	41,273,730	.....	35,547,525	36,757	.....	\$5,689,448
Local Agency Investment Fund.....	386,960,200	.....	.....	.....	386,960,200	.....
Other Nongovernmental Cost Funds.....	587,482,922	252,165,546	256,977,756	89,277	.....	78,250,343
Total Nongovernmental Cost Funds.....	\$7,640,261,177	\$6,162,133,603	\$425,582,847	\$2,188,521	\$966,416,415	\$83,939,791
Interest Credited to Unemployment Fund						
Deposited in U.S. Treasury.....	\$335,229,759	.....	.....	.....	.....	\$335,229,759
Total Income from Investments and Loans.....	\$8,588,739,361	\$6,162,133,603	\$569,973,055	\$7,254,973	\$1,415,155,595	\$434,222,135

*The source of interest earnings distributed by the Surplus Money Investment Fund is the interest distribution from Pooled Money Investments.

**The source of interest earnings distributed by the Condemnation Deposits Fund is the interest distribution of the Surplus Money Investment Fund.

GENERAL OBLIGATION BONDS INTEREST AND REDEMPTION
June 30, 1987

	Outstanding June 30, 1986	Issued	Interest	Redemption	Outstanding June 30, 1987	Bonds Authorized and Unissued
California Clean Water.....	\$273,750,000	.....	\$16,609,613	\$25,750,000	\$248,000,000	\$330,000,000
California Clean Water and Water Conservation.....	273,390,000	.....	22,296,658	20,680,000	252,710,000	45,000,000
California Park and Recreational Facilities.....	93,750,000	.....	7,364,375	4,750,000	89,000,000	275,000,000
Community College Construction Program.....	71,250,000	.....	3,746,500	8,000,000	63,250,000	.....
Community Parklands Act of 1986.....	.....	.....	.....	.....	.....	100,000,000
County Correctional Facility Capital Expenditure Bond Act of 1986.....	.....	.....	.....	.....	.....	495,000,000
County Jail Capital Expenditure.....	164,150,000	\$100,000,000	17,609,963	9,175,000	254,975,000	255,000,000
First-Time Home Buyers.....	15,000,000	.....	1,371,453	5,650,000	9,350,000	185,000,000
Fish and Wildlife Habitat Enhancement.....	29,000,000	.....	2,443,375	1,500,000	27,500,000	55,000,000
Hazardous Substance Cleanup.....	50,000,000	.....	3,778,500	2,500,000	47,500,000	50,000,000
Health Science Facilities Construction.....	81,790,000	.....	4,155,328	7,795,000	73,995,000	.....
Higher Education Facilities Bond Act of 1986.....	.....	.....	.....	.....	.....	400,000,000
Junior College Construction.....	16,700,000	.....	736,700	3,400,000	13,300,000	.....
Lake Tahoe Acquisitions Bond Act.....	29,500,000	.....	2,281,000	1,500,000	28,000,000	55,000,000
New Prison Construction.....	755,000,000	.....	59,670,750	42,250,000	712,750,000	500,000,000
Recreation and Fish and Wildlife Enhancement.....	24,000,000	.....	1,171,937	3,000,000	21,000,000	.....
Safe Drinking Water.....	163,690,000	.....	13,017,490	8,320,000	155,370,000	170,000,000
Senior Center.....	50,000,000	.....	3,653,187	2,500,000	47,500,000	.....
State Beach, Park, Recreational and Historical Facilities.....	176,815,000	.....	10,257,108	19,955,000	156,860,000	.....
State Construction Program.....	193,050,000	.....	6,030,950	37,850,000	155,200,000	.....
State Higher Education Construction.....	59,950,000	.....	2,395,150	7,870,000	52,080,000	.....
State Parklands.....	198,125,000	.....	16,861,577	15,950,000	182,175,000	45,000,000
State School Building Lease-Purchase.....	545,070,000	150,000,000	49,508,947	35,415,000	659,655,000	1,000,000,000
State, Urban and Coastal Park.....	174,815,000	.....	12,476,692	14,425,000	160,390,000	25,000,000
Water Conservation and Water Quality Bond Law of 1986.....	.....	.....	.....	.....	.....	150,000,000
Total, General Fund Bonded Debt.....	\$3,438,795,000	\$250,000,000	\$257,437,253	\$278,235,000	\$3,410,560,000	\$4,135,000,000
Add:						
Self-Liquidating Bonds:						
San Francisco Harbor Improvement.....	\$14,795,000	.....	\$495,578	\$1,770,000	\$13,025,000	.....
Small Craft Harbor Development.....	200,000	.....	3,200	200,000	.....	.....
State School Building Aid.....	494,720,000	.....	21,495,672	78,245,000	416,475,000	\$40,000,000
State Water Facilities.....	1,389,210,000	.....	61,126,347	24,485,000	1,364,725,000	180,000,000
Veterans Farm and Home Building.....	2,986,005,000	.....	224,230,512	162,240,000	2,823,765,000	850,000,000
Total, Self-Liquidating Bonds.....	\$4,884,930,000	.....	\$307,351,309	\$266,940,000	\$4,617,990,000	\$1,070,000,000
Total, Bonded Debt.....	\$8,323,725,000	\$250,000,000	\$564,788,562	\$545,175,000	\$8,028,550,000	\$5,205,000,000

*See Note 16.

ANNUAL REDEMPTION AND INTEREST REQUIREMENT AS OF JULY 1, 1987

Statement No. 26

Fiscal Years Ending June 30	Total	Non self-liquidating				
		Beach, Park, Recreational and Historical Facilities	California Park and Recreational Facilities	Clean Water	Clean Water and Water Conservation	Community College Construction Program
1988.....	\$1,057,879,643	\$25,894,614	\$11,591,875	\$40,578,925	\$40,861,795	\$11,317,750
1989.....	1,005,858,249	24,820,582	11,091,250	39,019,175	37,212,670	10,883,625
1990.....	953,537,908	23,618,520	10,610,938	37,445,950	35,008,720	10,443,500
1991.....	915,337,416	22,677,432	10,287,500	35,897,250	33,589,170	10,000,750
1992.....	858,739,023	20,282,958	9,976,187	33,880,750	32,196,170	9,553,125
1993.....	795,268,811	18,377,370	9,653,000	27,374,250	29,885,545	9,112,500
1994.....	759,505,491	16,346,245	9,319,250	26,139,812	28,518,545	7,937,500
1995.....	725,431,132	15,588,320	8,978,625	24,927,725	27,118,445	6,331,250
1996.....	682,906,669	13,606,720	8,628,875	18,765,375	25,693,670	1,100,000
1997.....	646,702,497	10,480,220	8,269,750	17,779,250	24,244,920	1,050,000
1998.....	593,947,109	7,668,095	7,904,563	12,664,250	19,554,670	.....
1999.....	541,753,340	5,873,095	7,531,250	9,572,188	16,493,170	.....
2000.....	512,110,551	3,059,945	7,146,875	5,377,500	14,896,270	.....
2001.....	475,460,427	1,353,335	6,752,500	1,775,000	12,256,185	.....
2002.....	452,133,011	751,415	6,364,375	1,659,375	11,483,565	.....
2003.....	426,339,539	694,248	5,982,500	1,553,125	10,746,535	.....
2004.....	381,250,718	517,770	5,599,375	1,446,875	7,318,220	.....
2005.....	345,183,857	.....	5,215,625	1,340,625	5,531,250	.....
2006.....	274,048,233	.....	3,671,250	1,268,750	2,625,000	.....
2007.....	203,215,435	.....	.....	.....	.....	.....
2008.....	181,865,615	.....	.....	.....	.....	.....
2009.....	174,047,090	.....	.....	.....	.....	.....
2010.....	142,938,966	.....	.....	.....	.....	.....
2011.....	103,328,487	.....	.....	.....	.....	.....
2012.....	77,404,971	.....	.....	.....	.....	.....
2013.....	74,319,921	.....	.....	.....	.....	.....
2014.....	73,449,800	.....	.....	.....	.....	.....
2015.....	66,839,550	.....	.....	.....	.....	.....
2016.....	57,528,725	.....	.....	.....	.....	.....
2017.....	52,281,725	.....	.....	.....	.....	.....
2018.....	37,907,975	.....	.....	.....	.....	.....
2019.....	28,275,050	.....	.....	.....	.....	.....
2020.....	18,681,325	.....	.....	.....	.....	.....
2021.....	9,017,525	.....	.....	.....	.....	.....
2022.....	1,894,500	.....	.....	.....	.....	.....
TOTAL.....	\$13,706,390,284	\$211,610,884	\$154,575,563	\$338,466,150	\$415,234,515	\$77,730,000
Percent of Total Requirements.....	100.0%	1.54%	1.13%	2.47%	3.03%	.57%
Total Interest Payments.....	\$5,677,840,284	\$54,750,884	\$65,575,563	\$90,466,150	\$162,524,515	\$14,480,000
Total Redemptions.....	\$8,028,550,000	\$156,860,000	\$89,000,000	\$248,000,000	\$252,710,000	\$63,250,000

ANNUAL REDEMPTION AND INTEREST REQUIREMENT AS OF JULY 1, 1987 - Continued

Fiscal Years Ending June 30	Non self-liquidating					
	County Jail Capital Expenditure	First-Time Home Buyer*	Fish and Wildlife Habitat Enhancement	Hazardous Substance Cleanup*	Health Science Facilities Construction Program	Junior College Construction Program
1988.....	\$34,192,663	\$850,925	\$3,803,500	\$6,003,500	\$11,565,783	\$3,967,975
1989.....	32,748,287	855,744	3,681,250	5,731,500	11,179,862	3,798,250
1990.....	31,084,100	855,375	3,580,000	5,511,500	10,791,943	2,741,875
1991.....	30,030,975	854,994	3,472,250	5,349,750	10,395,647	2,620,625
1992.....	29,079,725	854,600	3,359,750	5,194,250	9,997,603	1,530,000
1993.....	28,116,600	854,194	3,244,250	5,032,500	9,596,615	.....
1994.....	27,122,850	853,775	3,125,750	4,864,375	8,444,105	.....
1995.....	26,100,350	853,344	3,004,250	4,690,000	8,092,720	.....
1996.....	25,050,350	852,900	2,879,750	4,511,000	5,741,335	.....
1997.....	23,956,600	2,552,350	2,752,250	4,327,750	5,479,950	.....
1998.....	22,844,100	5,722,012	2,621,750	4,140,500	3,212,475	.....
1999.....	21,600,350	2,353,500	2,489,250	3,949,625	.....	.....
2000.....	20,022,850	.....	2,350,500	3,751,000	.....	.....
2001.....	18,905,750	.....	2,207,000	3,546,000	.....	.....
2002.....	17,798,250	.....	2,062,500	3,342,750	.....	.....
2003.....	16,689,500	.....	1,921,250	3,141,250	.....	.....
2004.....	15,645,750	.....	1,783,750	2,938,750	.....	.....
2005.....	13,745,000	.....	1,646,250	2,736,250	.....	.....
2006.....	5,475,000	.....	515,625	2,567,500	.....	.....
2007.....	5,150,000	.....	.....	.....	.....	.....
2008.....	.....	.....	.....	.....	.....	.....
2009.....	.....	.....	.....	.....	.....	.....
2010.....	.....	.....	.....	.....	.....	.....
2011.....	.....	.....	.....	.....	.....	.....
2012.....	.....	.....	.....	.....	.....	.....
2013.....	.....	.....	.....	.....	.....	.....
2014.....	.....	.....	.....	.....	.....	.....
2015.....	.....	.....	.....	.....	.....	.....
2016.....	.....	.....	.....	.....	.....	.....
2017.....	.....	.....	.....	.....	.....	.....
2018.....	.....	.....	.....	.....	.....	.....
2019.....	.....	.....	.....	.....	.....	.....
TOTAL.....	\$445,359,050	\$18,313,713	\$50,500,875	\$81,329,750	\$94,498,038	\$14,658,725
Percent of Total Requirements.....	3.25%	.13%	.37%	.59%	.69%	.11%
Total Interest Payments.....	\$190,384,050	\$8,963,713	\$23,000,875	\$33,829,750	\$20,503,038	\$1,358,725
Total Redemptions.....	\$254,975,000	\$9,350,000	\$27,500,000	\$47,500,000	\$73,995,000	\$13,300,000

*See note 16.

ANNUAL REDEMPTION AND INTEREST REQUIREMENT AS OF JULY 1, 1987 - Continued

Statement No. 26

Fiscal Years Ending June 30	Non self-liquidating				
	Lake Tahoe Acquisition Bond Act	New Prison Construction	Recreation and Fish and Wildlife Enhancement	Safe Drinking Water	School Building Lease-Purchase
1988.....	\$3,616,000	\$97,580,750	\$4,018,312	\$20,468,478	\$94,591,354
1989.....	3,459,500	91,048,250	3,862,813	19,297,852	88,960,545
1990.....	3,314,500	87,433,250	3,705,500	18,722,333	82,267,437
1991.....	3,222,500	84,580,750	3,547,063	18,176,892	79,445,000
1992.....	3,126,500	81,875,250	3,393,750	17,612,673	76,785,500
1993.....	3,027,000	79,085,250	2,756,500	16,731,807	74,069,750
1994.....	2,924,500	76,204,625	1,898,125	16,180,623	71,278,250
1995.....	2,820,000	73,234,625	1,311,875	15,605,007	68,417,625
1996.....	2,712,500	70,204,875	514,375	15,036,716	65,484,750
1997.....	2,602,000	67,120,375	.....	14,441,325	62,488,375
1998.....	2,489,500	63,986,125	.....	12,752,105	59,335,312
1999.....	2,374,500	58,343,625	.....	11,767,699	54,057,125
2000.....	2,259,000	55,301,375	.....	11,316,221	47,804,500
2001.....	2,143,500	52,229,375	.....	10,875,300	45,055,438
2002.....	2,027,500	49,175,000	.....	10,418,313	42,297,637
2003.....	1,911,250	46,129,375	.....	9,986,000	39,588,475
2004.....	1,795,000	40,746,250	.....	8,558,388	32,760,075
2005.....	1,678,750	37,907,500	.....	8,185,256	24,247,250
2006.....	1,062,500	18,112,500	.....	4,916,731	18,939,063
2007.....	.....	.....	.....	3,841,800	7,725,000
2008.....	.....	.....	.....	3,828,756	.....
2009.....	.....	.....	.....	3,814,150	.....
2010.....	.....	.....	.....	3,807,363	.....
2011.....	.....	.....	.....	3,787,175	.....
2012.....	.....	.....	.....	2,297,175	.....
2013.....	.....	.....	.....	.....	.....
2014.....	.....	.....	.....	.....	.....
2015.....	.....	.....	.....	.....	.....
2016.....	.....	.....	.....	.....	.....
2017.....	.....	.....	.....	.....	.....
2018.....	.....	.....	.....	.....	.....
2019.....	.....	.....	.....	.....	.....
2020.....	.....	.....	.....	.....	.....
2021.....	.....	.....	.....	.....	.....
2022.....	.....	.....	.....	.....	.....
TOTAL.....	\$48,566,500	\$1,230,299,125	\$25,008,313	\$282,426,138	\$1,135,598,461
Percent of Total Requirements.....	.36%	8.98%	.18%	2.06%	8.29%
Total Interest Payments.....	\$20,566,500	\$517,549,125	\$4,008,313	\$127,056,138	\$475,943,461
Total Redemptions.....	\$28,000,000	\$712,750,000	\$21,000,000	\$155,370,000	\$659,655,000

Fiscal Years Ending June 30	Non self-liquidating				
	Senior Center	State Construction Program	State Higher Education Construction Program	State Parklands	State, Urban, and Coastal Park
1988.....	\$5,890,750	\$41,220,300	\$9,930,800	\$31,109,256	\$25,632,729
1989.....	5,628,625	35,468,225	9,790,250	28,340,980	24,563,150
1990.....	5,365,500	32,403,400	9,834,700	26,253,020	23,232,520
1991.....	5,224,875	29,059,600	9,469,150	25,138,070	22,251,145
1992.....	5,077,750	19,533,700	7,832,400	24,033,657	21,276,282
1993.....	4,924,500	7,036,650	7,522,800	21,945,195	19,552,770
1994.....	4,766,250	4,408,500	4,884,000	20,606,148	18,629,207
1995.....	4,605,250	.....	.....	19,794,295	17,693,770
1996.....	4,439,250	.....	.....	18,684,795	16,748,820
1997.....	4,268,250	.....	.....	17,555,795	15,794,195
1998.....	4,094,500	.....	.....	12,898,295	12,122,195
1999.....	3,915,750	.....	.....	10,670,607	7,154,633
2000.....	3,734,375	.....	.....	9,191,270	4,380,445
2001.....	3,550,625	.....	.....	8,616,685	3,075,122
2002.....	3,366,875	.....	.....	8,050,915	1,341,428
2003.....	3,185,000	.....	.....	7,494,273	1,244,360
2004.....	3,005,000	.....	.....	4,692,070	982,045
2005.....	2,825,000	.....	.....	2,756,250	268,125
2006.....	2,648,438	.....	.....	2,596,875	253,750
2007.....	.....	.....	.....	.....	.....
2008.....	.....	.....	.....	.....	.....
2009.....	.....	.....	.....	.....	.....
2010.....	.....	.....	.....	.....	.....
2011.....	.....	.....	.....	.....	.....
2012.....	.....	.....	.....	.....	.....
2013.....	.....	.....	.....	.....	.....
2014.....	.....	.....	.....	.....	.....
2015.....	.....	.....	.....	.....	.....
2016.....	.....	.....	.....	.....	.....
2017.....	.....	.....	.....	.....	.....
2018.....	.....	.....	.....	.....	.....
2019.....	.....	.....	.....	.....	.....
2020.....	.....	.....	.....	.....	.....
2021.....	.....	.....	.....	.....	.....
2022.....	.....	.....	.....	.....	.....
TOTAL.....	\$80,516,563	\$169,130,375	\$59,284,100	\$300,428,451	\$238,196,891
Percent of Total Requirements.....	.59%	1.23%	.43%	2.19%	1.72%
Total Interest Payments.....	\$33,016,563	\$13,930,375	\$7,184,100	\$118,253,451	\$75,806,891
Total Redemptions.....	\$47,500,000	\$155,200,000	\$52,080,000	\$182,175,000	\$160,390,000

ANNUAL REDEMPTION AND INTEREST REQUIREMENT AS OF JULY 1, 1987 - Continued

Statement No. 26

Fiscal Years Ending June 30	Partially self-liquidating	Self-liquidating			
	State School Building Aid	San Francisco Harbor Improvement	Small Craft Harbor Development	State Water Facilities	Veterans Farm and Home Building
1988.....	\$88,678,303	\$2,201,660	.....	\$85,723,652	\$356,587,994
1989.....	81,392,487	2,137,478	.....	85,859,445	345,026,454
1990.....	74,179,825	2,052,630	.....	85,963,720	327,117,152
1991.....	66,267,963	1,898,110	.....	85,562,195	316,317,760
1992.....	53,240,350	1,275,712	.....	85,174,995	302,595,386
1993.....	39,200,712	1,236,238	.....	84,876,715	292,056,100
1994.....	31,554,688	1,196,306	.....	84,973,950	287,328,112
1995.....	25,265,937	1,149,384	.....	84,953,952	284,894,383
1996.....	18,666,563	737,711	.....	84,478,632	278,367,707
1997.....	11,555,937	701,625	.....	82,622,617	266,658,963
1998.....	4,325,000	302,100	.....	82,001,905	253,307,657
1999.....	1,587,500	290,700	.....	80,038,405	241,690,368
2000.....	1,475,000	.....	.....	80,041,270	240,002,155
2001.....	1,362,500	.....	.....	79,478,122	222,277,990
2002.....	.....	.....	.....	78,910,813	213,082,300
2003.....	.....	.....	.....	78,405,570	197,666,828
2004.....	.....	.....	.....	78,764,213	174,697,187
2005.....	.....	.....	.....	78,732,538	158,368,188
2006.....	.....	.....	.....	78,030,839	131,364,412
2007.....	.....	.....	.....	77,365,532	109,133,103
2008.....	.....	.....	.....	76,632,847	101,404,012
2009.....	.....	.....	.....	76,772,965	93,459,975
2010.....	.....	.....	.....	76,563,978	62,567,625
2011.....	.....	.....	.....	75,773,912	23,767,400
2012.....	.....	.....	.....	75,107,796	.....
2013.....	.....	.....	.....	74,319,921	.....
2014.....	.....	.....	.....	73,449,800	.....
2015.....	.....	.....	.....	66,839,550	.....
2016.....	.....	.....	.....	57,528,725	.....
2017.....	.....	.....	.....	52,281,725	.....
2018.....	.....	.....	.....	37,907,975	.....
2019.....	.....	.....	.....	28,275,050	.....
2020.....	.....	.....	.....	18,681,325	.....
2021.....	.....	.....	.....	9,017,525	.....
2022.....	.....	.....	.....	1,894,500	.....
TOTAL.....	\$498,752,765	\$15,179,654	.....	\$2,443,006,674	\$5,279,739,211
Percent of Total Requirements.....	3.64%	.11%	.....	17.82%	38.52%
Total Interest Payments.....	\$82,277,765	\$2,154,654	.....	\$1,078,281,674	\$2,455,974,211
Total Redemptions.....	\$416,475,000	\$13,025,000	.....	\$1,364,725,000	\$2,823,765,000

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS
Outside of the State Treasury System
June 30, 1987

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
California Conservation Corps.....	Checking Account, Electronic Activity	Bank Draft System	The intent of the Bank Draft System is to improve vendor-state agency relations by allowing state agencies to pay immediately for over-the-counter purchases. The system is only used when normal methods for making immediate payment (e.g., cash purchases and revolving fund) are neither available nor practical to use. (SAM 8123, et seq.)	\$708
California Maritime Academy.....	Golden State Service Fund, Corps of Midshipmen, CA Maritime Academy	Certificates of Deposit	Investment.	\$95,000
California State Hospitals: Agnews Developmental Center.....	Sheltered Workshop Fund	Checking	Purchase of materials, purchase or rental of equipment, remuneration to residents working in shop and other such necessary costs as determined by the Executive Director.	\$7,267
	Sheltered Workshop Fund	Savings	Same as above.	8,754
Atascadero State Hospital.....	Patients' Savings Accounts	Savings	Patients' Savings.	22,364
Camarillo State Hospital and Developmental Center.....	Patients' Savings Accounts	Savings	To enable patients to earn interest on their savings.	135,631
	Patients' Trust Fund	Savings	Same as above.	3,403
Frank D. Lanterman Developmental Center.....	Residents' Savings Account	Savings	To invest excess resident funds.	33,602
Patton State Hospital.....	Patton State Hospital, Trustee	Savings	To comply with W & I Code 4125 & Government Code 16305.3.	17,743
Sonoma Developmental Center.....	Sonoma State Hospital, Guinasso Trust Fund	Savings	Trust fund established in deceased patient's name with income only for Residents' Benefit Fund.	11,153
	Sonoma State Hospital, Jessie Scott Trust Fund	Savings	Trust fund established with proceeds of matured bond with income only for Residents' Benefit Fund.	4,764
Total, California State Hospitals.....				\$244,681

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS -- Continued
Outside of the State Treasury System
June 30, 1987

Statement No. 27

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
California State University: Systemwide Program.....	Trustees of California State University	Checking	To facilitate receipt of federal funds.	\$59
Trustees of the California State University.....	International Programs, France	Checking	To provide funds to Resident Director to expend on behalf of the International Programs students attending classes in overseas centers.	61,847
	International Programs, Germany	Checking	Same as above.	16,129
	International Programs, Israel	Checking	Same as above.	15,871
	International Programs, Italy	Checking	Same as above.	194,713
	International Programs, Japan	Checking	Same as above.	60,318
	International Programs, Spain	Checking	Same as above.	6,546
	International Programs, Sweden	Checking	Same as above.	17,830
	International Programs, Taiwan	Checking	Same as above.	25,566
	Trustees, California State University, International Programs	Checking	To maintain funds in International Banks for transfer to overseas bank accounts.	60,833
California State University, Chico..	CSU, Chico--Special Trust	Checking	Investment.	34,638
California State University, Dominguez Hills.....	California State University, Dominguez Hills	Checking	Depository for National Direct Student Loan repayments through Wachovia, a billing/collection agency contracted by Chancellor's Office.	292
California State University, Hayward.....	California State University, Hayward, Investment Fund	Public Funds Deposit	To maximize interest earnings for student loans, scholarships, and other investment funds.	1,191,000
	California State University, Hayward, Special Projects Fund	Same	Same as above.	100,000

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS - Continued
Outside of the State Treasury System
June 30, 1987

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
California State University, Long Beach.....	California State University, Long Beach, Trust Accounts	Certificate of Deposit	Investment.	\$2,197,014
California State University, Los Angeles.....	California State University, Los Angeles, Cafeteria Replacement Trust Fund	Savings	Investment.	50,348
	California State University, Los Angeles, General Trust Fund	Certificate of Deposit	Same as above.	15,000
	California State University, Los Angeles, Trust Fund	Certificate of Deposit	Same as above.	100,000
California State University, Northridge.....	CSU, Northridge	Checking	Receipting of NDSL borrower payments.	22,574
California State University, Sacramento.....	California State University, Sacramento	Checking	Depository for National Direct Student Loan repay- ments through Wachovia, a billing/collection agency contracted by Chancellor's Office.	10,840
California State University, San Bernardino.....	California State University, San Bernardino, Associated Students	Checking--Money Market	To fund student government operations.	39,182
	Same as above	Savings	Same as above.	10,000
	Same as above	Certificate of Deposit	Same as above.	85,000
	California State University, San Bernardino, Student Union	Savings	Funds are used to maintain the operation of the Student Union.	1,204
	Same as above	Money Market Certificate	Same as above.	141,470

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS - Continued
Outside of the State Treasury System
June 30, 1987

Statement No. 27

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
	California State University, San Bernardino, Student Union	Money Market Checking	Funds are used to maintain the operation of the Student Union.	\$13,119
	Same as above	Tiered Savings Certificate	Same as above.	98,121
San Francisco State University..	San Francisco State University, National Direct Student Loan	Certificate of Deposit	Investment of idle funds.	400,000
	San Francisco State University	Money Market Certificate	Same as above.	150,000
San Jose State University.....	San Jose State University	GNMA	Investment of excess cash.	918,369
	Same as above	Government Securities	Same as above.	206,407
	Same as above	Corporate Bonds/Notes	Same as above.	879,597
	Same as above	Certificate of Deposit	Same as above.	353,535
	Same as above	Money Market	Same as above.	3,874
	Special Trust	Certificate of Deposit	Same as above.	928,030
California State Polytechnic University, Pomona.....	California State Polytechnic University, Pomona	Savings	Special Trust Funds, Investment Portfolio.	40,298
	Same as above	Certificates of Deposit	Same as above.	11,073
	Same as above	Treasury Bond	Same as above.	21,000
	Same as above	Savings	Federal National Direct Student Loan Funds.	235,026

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS - Continued
Outside of the State Treasury System
June 30, 1987

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
California Polytechnic State University, San Luis Obispo..	Surplus Trust Fund Investment Account	Certificate of Deposit	Investment of surplus trust fund cash in savings certificates.	\$300,000
Total, California State University.....				<u>\$9,016,723</u>
Department of the California Highway Patrol.....	Department of the California Highway Patrol A/C 659-798079	Checking	Bank draft process.	\$75,000
Department of Commerce.....	Wells Fargo Bank, Trustee for California Coastal Rural Development Company	Trust Account	Investment of loan guarantee / funds on deposit.	\$4,285,794
	Wells Fargo Bank, Trustee for California Regional Urban Development Corporation	Trust Account	Same as above.	5,479,171
	Wells Fargo Bank, Trustee for First Inter-Urban Development Corporation	Trust Account	Same as above.	4,224,184
	Wells Fargo Bank, Trustee for Hancock Urban Development Corporation	Trust Account	Same as above.	4,078,600
	Wells Fargo Bank, Trustee for Pacific Coast Regional Urban Development Corporation	Trust Account	Same as above.	7,273,728
	Wells Fargo Bank, Trustee for Superior Valley Development Corporation	Trust Account	Same as above.	3,284,322
	Wells Fargo Bank, Trustee for Valley Rural Development Corporation	Trust Account	Same as above.	4,052,894
Total, Department of Commerce.....				<u>\$32,678,693</u>
Department of Corrections, Parole and Community Services Division.....	Bank Drafts, Account #517-007-400	Checking	To pay by bank draft cash assistance to parolees.	\$33,182

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS -- Continued
Outside of the State Treasury System
June 30, 1987

Statement No. 27

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
Department of Education.....	State Department of Education, Trustee for Diagnostic School for Neurologically Handicapped Children, Central Valley	Savings	Funds donated to benefit children at Diagnostic School in Fresno.	\$544
	State Department of Education, Trustee for Diagnostic School for Neurologically Handicapped Children, Northern California	Savings	Funds donated to benefit children at Diagnostic School in San Francisco.	11,024
	State Department of Education, Trustee for Diagnostic School for Neurologically Handicapped Children, Southern California	Savings	Funds donated to benefit children at Diagnostic School in Los Angeles.	9,417
	State Department of Education, Trustee for the State Library	Savings	Funds donated to buy genealogical books for Suto Library and the State Library.	14,299
	State Department of Education, Trustee for Blind School, Bixby and Perry	Savings	Interest to be used for awards for improvement during school term.	4,008
	State Department of Education, Trustee for Blind School, Newell Lewis Perry	Savings	Same as above.	1,000
	State Department of Education, Trustee for Unrestricted Blind Fund	Money Market-- Savings	Money was donated to benefit blind children at California School for the Blind.	30,952
	State Department of Education, Trustee for School for the Blind	Time Certificate of Deposit	Interest on money to benefit blind children at the school.	20,000
	State Department of Education, Trustee for Deaf Fund, Fremont, Lapides Fund	Savings	For improvement awards for deaf students at end of school term.	65,839
	State Department of Education, Trustee for Maple Creek Willie Indian Scholarship	Savings	Funds donated to pay subsistence for California Indian College students.	4,103
Total, Department of Education.....				<u>\$161,186</u>

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS - Continued
Outside of the State Treasury System
June 30, 1987

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
Department of Food and Agriculture: District Agricultural Associations..	Various	Various	Various.	\$10,228,778
Department of Forestry.....	659-6-98205	Checking/Draft	Draft pay vouchers for emergency purchases.	\$373,383
Department of Health Services.....	CCS Training Fund	Checking	For California Children's Services--Training Activities.	\$565
Department of Housing and Community Development.....	Rural Community Facilities Technical Assistance Program, Various Counties	Money Market	AB 1604, Chapter 1152/83.	\$59,610
Department of Parks and Recreation.....	State of California, Department of Parks and Recreation	Bank Draft	Over-the-counter purchases.	\$106,266
Department of Rehabilitation.....	Septinelli Memorial Trust	Savings	Used to provide small loans to blind operators of the Vending Stands Program. Loans to be repaid.	\$3,229
	Orientation Center for the Blind Trust	Money Market	To be used for individuals in the Center.	100,000
	Orientation Center for the Blind Trust, OCB--Recreation Trust, and California Industries for the Blind Trust	Savings	To be used for individuals in the Center. To provide social and recreational activities which will enhance the adjustment value of the Residential Program. To be used by the Blind Training Center for Adults.	55,111
	California Industries for the Blind Trust, Alice Burch Corpus & Income Trust--Orientation Center, and the C.D. Hinkle Trust for the Blind	Money Market	To be used by the Blind Training Center for Adults Association. To be used in procuring, keeping, and providing seeing eye dogs for the blind; and to be used for the benefit of blind clients of the Field Rehabilitation Services for the Blind Program.	100,000
	Project Interdependence	Interest-Bearing Checking	To promote expanded career opportunities for Califor- nia's Youth Training in Disability Awareness, funded by the private sector.	63

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS - Continued
Outside of the State Treasury System
June 30, 1987

Statement No. 27

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
	Orientation Center for the Blind Trust	Money Market	To be used for the benefit of blind clients of the Field Rehabilitation Services for the Blind Program.	\$85,000
	Department of Rehabilitation	Bank Drafts	To be used by clients to pay for over-the-counter purchases.	70,000
Total, Department of Rehabilitation.....				<u>\$413,403</u>
Department of Transportation.....	Department of Transportation	Checking	Bank draft account.	\$316,000
	Toll Bridge Cash Account	Commercial Deposit	Depositing and transferring of toll revenue.	1,753,218
	Richmond-San Rafael Toll Revenue Fund	Commercial Deposit	Same as above.	156,792
	Toll Bridge Construction Fund	Commercial Deposit	Same as above.	1,044,794
	Antioch-Carquinez Toll Revenue Fund	Commercial Deposit	Same as above.	304,670
	Vincent Thomas Toll Revenue Fund	Commercial Deposit	Same as above.	51,448
	San Diego-Coronado Bay Bridge Revenue Fund	Commercial Deposit	Same as above.	195,513
Total, Department of Transportation.....				<u>\$3,822,435</u>

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS – Continued
Outside of the State Treasury System
June 30, 1987

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
Department of Veteran's Affairs.....	Employer's Mutual Disability Insurance Company of Wisconsin, Trustee for Department of Veteran's Affairs--Cal Vet Insurance	Loss Payment Account	Reserve for Fire Insurance Program.	\$2,000,000
	State of California, Department of Veteran's Affairs, Life and Disability Home Protection Plan	Investment Account	Reserve for Life and Disability Insurance Program.	50,914,000
	Veteran's Home of California	Certificate of Deposit	To earn interest.	4,282,951
Total, Department of Veteran's Affairs.....				<u>\$57,196,951</u>
Department of Water Resources.....	State of California, Department of Water Resources Draft Account 517-006-706	Draft-Checking	Pay purchases up to \$300.	\$55,198
Department of the Youth Authority.....	Ward Trust Investment	6-Month Market Rate	Ward trust funds held in trust until wards are released.	\$100,000
	Ward Trust Fund	6-Month Market Rate	Same as above.	100,000
	Fred C. Nelles School	Savings	Special Ward Trust (for interest only).	6,000
Total, Department of the Youth Authority.....				<u>\$206,000</u>
Employment Development Department.....	State of California, Unemployment Insurance Account	Checking	Used as an Interbranch Depository Account for cash collections made by field offices.	\$268,681

BANK AND/OR SAVINGS AND LOAN ASSOCIATION ACCOUNTS – Continued
Outside of the State Treasury System
June 30, 1987

Statement No. 27

Agency	Account Title	Type of Account	Purpose	Balance 6/30/87
Hastings College of the Law.....	Hastings College of the Law	Checking	Depository of National Direct Student Loans and Educational Fee Loan collections made by the Academic Financial Service Association.	\$86,118
Judicial Council.....	California Center for Judicial Education and Research	Commercial Checking Account	For registration activities fees.	\$4,538
Prison Industries Authority.....	Dain Bosworth/Prison Industry Authority, State of California Escrow Account	Money Market Savings Account	Funds are used to purchase equipment through a Master Lease Purchase Agreement with Dain Bosworth, Inc.	\$967,594
Public Utilities Commission.....	PUC Impound Trust Account	Savings	Funds entrusted to the Commission by a person or Corporation filing a complaint against a Public Utility.	\$1,977,951
Senate Rules Committee.....	California State Senate Postage Account	Checking	Funds are used to purchase postage for mailroom meters and bulk mailings.	\$51,163
Total, Bank and/or Savings and Loan Association Accounts Outside the State Treasury System.....				\$118,123,807

The "Account Title", "Type of Account", and "Purpose" shown on this statement were obtained from agency's reports submitted to the State Controller's Office in accordance with Section 7975 of the State Administrative Manual.



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